



AGENDA

Regular Meeting – November 21, 2024
12:00 noon – Board Room

Call to Order 12:00
[Chair Lindsey Griffin]

Ascertain Quorum
[Ferrell Blount]

Acceptance of the Agenda
[Chair Lindsey Griffin]

Safety Brief and Moment
[Kevin Keyzer]

Recognition of Mutual Aid Team – City of Morganton and Town of Drexel
[John Worrell : Jacob Swink]

Overhead Supervisor Jeffrey Williams; Crew Leaders Mike Ashley, David Bunch, James Forrest, and Timmy Pollard; First Class Lineworkers Derek Elks, Richard Gould, Zach Kruger, Matt McLawhorn, and Billy Owens; Second Class Lineworkers Matt Board, CJ Forrest, and Gustavo Smith; Third Class Lineworkers Jordan Bradshaw, Tyler Bradshaw, Chandler Fornes, Hunter Forrest, Oscar Meeks, and Davis Wynne; Tree Trimmer Crew Leader Connie McGowan; Tree Trimmers I Jordan Clymer and Will Waggoner; and Tree Trimmer II Bradley Hardee.

Recognition of the Wastewater Treatment Plant Smooth Operators
[David Springer : Jason Manning]

Adam Garris, Steve Hedgepeth, Chris Hill, Bryon Orr, and Kyle Meeks

Recognition of American Public Power Association’s Excellence in Communications Award (Video)
[Steve Hawley]

Consent Agenda
[Tony Cannon]

1. Approval of Minutes: Regular Meeting: October 17, 2024
2. Consideration of 2025 GUC Meeting Schedule
3. Recommended Award of Bid for Hudson Substation Structures and Equipment

Action Items

4. Recommended Adoption of Capital Project Budget Amendment for NC DOT Corey and Worthington Project (SCP 10253)
[David Springer : Travis Welborn]
5. Review of Monthly Financial Statement – October 31, 2024
[Jeff McCauley]

Information Items

6. General Manager’s Report
[Tony Cannon]
7. Board Chair’s Remarks/Report
[Chair Lindsey Griffin]
8. Board Members’ Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Lindsey Griffin]

GUC Regular Meeting, Thursday, December 19, 2024, 12:00 noon

Adjournment

[Chair Lindsey Griffin]

1:00



Agenda Item # 1

Meeting Date: November 21, 2024

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: October 17, 2024
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, October 17, 2024

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Griffin presiding.

Commission Board Members Present:

Lindsey Griffin	Mark Garner
Ferrell L. Blount III	Dr. Wanda D. Carr
Justin Fuller	Dillon Godley
Peter Geiger	

Michael Cowin had an excused absence.

Commission Staff Present:

Tony Cannon, General Manager/CEO (via conference call)	
Chris Padgett	Kevin Keyzer
Jeff McCauley	Tony Godwin
Phil Dixon	Amanda Wall
John Worrell	Paige Wallace
David Springer	Lou Norris
Richie Shreves	Brooke Norton
Andy Anderson	Brandon Cox
Anthony Miller	Julius Patrick
Ken Wade	Travis Welborn
Colleen Sicley	Jacob Barnes
Durk Tyson	Brooks Nobles
Scott Mullis	Ryan Gregory
Steve Hawley	Lena Previll
Scott Farmer	

Others Attending:

Ginger Livingston, The Daily Reflector, and Jeff Monico, The Sierra Club.

Chair Griffin called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Geiger, seconded by Dr. Carr, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer stated that October is fire safety month and expressed the importance of knowing how to use a fire extinguisher by using the PASS (Pull, Aim, Squeeze, Sweep) method.

RECOGNITION OF AWARDS TO THE WATER TREATMENT PLANT STAFF

Mr. David Springer, Director of Water Resources, introduced Water Treatment Plant Facility Manager Julius Patrick to present the awards. Mr. Patrick stated that the North Carolina Waterworks Operators Association recently recognized two Water Treatment Plant employees for their service to GUC, the community, and the water industry. Brooke Norton received the Lab

Analyst of the Year Award, and Brandon Cox received the B-Surface Operator of the Year Award. Mr. Patrick expressed his gratitude for the hard work of both employees in helping meet water quality goals and providing the highest water quality to our customers each year. He also shared that over the last 20 years, fourteen employees have been recognized by the North Carolina Waterworks Operators Association.

RECOGNITION OF AMERICAN PUBLIC POWER ASSOCIATION’S SMART ENERGY PROVIDER AWARD

Mr. John Worrell, Director of Electric Systems, expressed that GUC was recognized recently by the American Public Power Association (APPA) for the Smart Energy Provider award. Mr. Worrell introduced Mr. Jacob Barnes, Engineer I, to provide background on the award. Mr. Barnes explained that the Smart Energy Provider (SEP) Award recognizes a utilities efforts in corporate efficiency, stability, and their best work practices. A rigorous online application must be completed to show evidence of their commitment to smart energy information, energy efficiency and distributed energy resources (DERs), environmental and sustainability programs/initiatives, as well as communication and education to enhance customer experience. Mr. Barnes specified that the SEP designation is active from 2024 – 2027, and GUC plans to re-apply in 2026 to retain the designation.

CONSENT AGENDA

Mr. Chris Padgett presented the following items for approval on the consent agenda:

- (Agenda Item 1) Approval of Minutes – September 19, 2024
- (Agenda Item 2) Consideration of Resolution Supporting the Local Water Supply Plan

A motion was made by Mr. Garner seconded by Dr. Carr, to approve the consent agenda as amended, correcting the name Geiger to Griffin in the first paragraph. The motion carried unanimously.

RESOLUTION APPROVING LOCAL WATER SUPPLY PLAN

WHEREAS, North Carolina General Statute 143-355 (l) requires that each unit of local government that provides public water service or that plans to provide public water service and each large community water system shall, either individually or together with other units of local government and large community water systems, prepare and submit a Local Water Supply Plan; and

WHEREAS, as required by the statute and in the interests of sound local planning, a Local Water Supply Plan for Greenville Utilities Commission, has been developed and submitted to the Greenville Utilities Board of Commissioners for approval; and

WHEREAS, the Greenville Utilities Board of Commissioners finds that the Local Water Supply Plan is in accordance with the provisions of North Carolina General Statute 143-355 (l) and that it will provide appropriate guidance for the future management of water supplies for Greenville Utilities Commission, as well as useful information to the Department of Environmental Quality for the development of a state water supply plan as required by statute;

NOW, THEREFORE, BE IT RESOLVED by the Greenville Utilities Board of Commissioners of Greenville Utilities Commission that the Local Water Supply Plan entitled, Greenville Utilities Commission Local Water Supply Plan dated 2023, is hereby approved and shall be submitted to the Department of Environmental Quality, Division of Water Resources; and

BE IT FURTHER RESOLVED that the Greenville Utilities Board of Commissioners intends that this plan shall be revised to reflect changes in relevant data and projections at least once every five years or as otherwise requested by the Department, in accordance with the statute and sound planning practice.

Adopted this 17th day of October, 2024 at Greenville, North Carolina.

/s/ Lindsey Griffin
Chair

ATTEST:

/s/ Ferrell Blount III
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RECOMMENDED AWARD OF CONSTRUCTION CONTRACT FOR WATER CAPITAL PROJECT (WCP-10039), WATER MAIN REHABILITATION PROGRAM – PHASE III PROJECT (Agenda Item 3)

Mr. Springer introduced Water Resources Systems Engineer Travis Welborn. Mr. Welborn explained that the existing water distribution system dates to 1905 when the first cast iron water mains were placed into service. Many of the cast iron mains that were constructed in the early twentieth century are still in service today. Cast iron pipe was the predominant material used in construction of the water distribution system until the 1960's. Since that time, most of the water mains constructed in the GUC system have utilized either fibrous cement or polyvinyl chloride pipe materials. However, approximately 81 miles of the total 721 miles of distribution system piping is cast iron pipe. The Water Main Rehabilitation Program Phase I study identified approximately 9 miles of cast iron as high priority for rehabilitation.

Mr. Welborn stated the Board approved the Water Main Rehabilitation Program Phase I in December 2014. Subsequent planning, design and construction of Phase I was completed in December 2018. The first phase included a detailed assessment of the condition of the water system and a prioritized schedule of rehabilitation and replacement was developed and is updated with each phase. Phase I rehabilitated approximately 0.5 miles of water main along 10th Street from Forbes Street to College Hill Road. Phase II reviewed the prioritized list and selected approximately 2,000 linear feet of watermain along Howell Street, as well as 400 linear feet along Evans Street for rehabilitation design and construction.

He explained that Phase III construction will include lining approximately 9,100 LF of cast iron water mains on S. Elm St., East Fifth St., East Third St., S. Eastern St., and West Fourth St. It will also include the lining of approximately 8,900 LF of fibrous cement water main along East Fifth St. The water mains lined in Phase III will be lined with a Class III spray in place pipe instead of the Class IV cured in place pipe, which was utilized in Phases I and II, which is a less expensive solution and allows the Contractor to line more pipe. The project was formally bid on September 26, 2024, with three bids received. The low bid was received from Insituform Technologies, LLC of Chesterfield, MO in the amount of \$3,823,135.00.

After discussion, a motion was made by Mr. Godley seconded by Mr. Geiger, to adopt the resolution of tentative award and authorize the General Manager/CEO to execute a contract with Insituform Technologies, LLC in the amount of \$3,823,135.00, as well as the authority to award additional work to Insituform Technologies LLC for a total contract price not to exceed \$5,000,000.00.

RESOLUTION OF TENTATIVE AWARD

WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina a body politic duly chartered by the State of North Carolina, (the "Commission") has received bids, pursuant to duly advertisement notice therefore, for construction of the Water Main Rehabilitation Project Phase III, and

WHEREAS, the Commission Consulting Engineers have reviewed the bids; and

WHEREAS, Insituform Technologies, LLC of Chesterfield, MO was the lowest bidder for the construction of the Water Main Rehabilitation Project Phase III, in the total bid amount of \$3,823,135.00, and

WHEREAS, the consulting Engineers recommend **TENTATIVE AWARD** to the lowest bidder(s)

WHEREAS, the total project budget of \$6,000,000.00 exceeds the bid price of \$3,823,135.00, and the Commission desires to incorporate additional work to utilize available funding,

NOW, THEREFORE, BE IT RESOLVED THAT TENTATIVE AWARD is made to the lowest bidder(s) in the Total Bid Amount of \$3,823,135.00, and the General Manager/CEO is hereby authorized to award additional work such that the total contract price does not exceed \$5,000,000.00.

Name of Contractor	Amount
1. <u>Insituform Technologies, LLC</u>	\$3,823,135.00

BE IT FURTHER RESOLVED that such TENTATIVE AWARD be contingent upon the approval of North Carolina Department of Environmental Quality.

Adopted this the 17th day of October, 2024 at Greenville, North Carolina.

/s/Lindsey Griffin
Chair

ATTEST:

/s/Ferrell Blount III
Secretary

APPROVED AS TO FORM:

/s/Phillip R. Dixon
General Counsel

CERTIFICATION BY RECORDING OFFICER

The undersigned duly qualified and acting Executive Secretary of the Greenville Utilities Commission (Commission) does hereby certify: That the above/attached resolution is a true and correct copy of the resolution tentatively awarding a contract to the stated contractor, as regularly adopted at a legally convened meeting of the Commission duly held on the 17th day of October, 2024; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of _____, 2024.

/s/Amy Wade, Executive Secretary

REVIEW OF MONTHLY FINANCIAL STATEMENT – SEPTEMBER 30, 2024
(PRELIMINARY) (Agenda Item 4)

Key financial metrics for the combined funds for the period ending September 30, 2024.

Operating Cash	\$78,369,535	Days of Cash on Hand	111
Less Current Liabilities	<u>(\$24,442,784)</u>		
Fund Balance	\$53,926,751	Days of Cash on Hand After Liabilities	77

Fund Balance Available for Appropriation: 18.2%
Average Investment Yield: 3.58%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$973,192)	(\$915,889)	(\$1,282,832)	(\$4,741)	(\$1,137,234)	\$134,602
Water	\$409,043	\$253,790	(\$69,287)	\$1,021,896	\$669,759	\$421,960
Sewer	\$537,050	\$337,937	\$407,798	\$1,314,598	\$706,768	\$895,294
Gas	(\$374,616)	(\$1,052,830)	(\$144,036)	(\$1,316,239)	(\$2,860,168)	(\$1,035,178)
Combined	(\$401,715)	(\$1,376,992)	(\$1,088,357)	\$1,015,514	(\$2,620,875)	\$416,678

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$973,192)	(\$415,889)	\$217,168	(\$4,741)	\$362,766	\$1,634,602
Water	\$271,546	\$174,623	(\$469,287)	\$784,399	\$432,262	\$21,960
Sewer	\$487,050	\$296,270	\$157,798	\$1,164,598	\$581,771	\$645,294
Gas	(\$374,616)	(\$1,202,830)	(\$144,036)	(\$1,316,239)	(\$3,310,168)	(\$1,035,178)
Combined	(\$589,212)	(\$1,147,826)	(\$238,357)	\$628,017	(\$1,933,369)	\$1,266,678

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Preliminary Financial Statement for September 30, 2024.

The weather impact for the month of September 2024 indicated that the September Cooling Degree Days were higher than last year. The September rainfall was approximately 7.57 inches which was higher than last year. The portfolio earned 3.58% for the month of September.

Overall year-to-date results through the end of September remain stable. The Electric Rate Stabilization Reserves are approximately \$14.2 million, and the Gas Rate Stabilization Reserves are \$6.7 million. The Operating Reserves are 111 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$11.6 million.

After discussion, a motion was made by Mr. Geiger, seconded by Mr. Godley, to accept the September 2024, Preliminary Statement. The motion carried unanimously.

UPDATE ON GUC ENVIRONMENTAL INITIATIVES (Agenda Item 5)

Mr. Chris Padgett, Assistant General Manager/Chief Administration Officer, explained that earlier this calendar year, former Commissioner Stoughton requested a report on environmental stewardship at GUC. Mr. Padgett explained that the staff agreed it was important to gather information in this area, and the Public Information Office was tasked with bringing the information together into a brochure, having the information easily accessible on GUC’s website, and developing a communications plan.

Mr. Padgett introduced Mr. Steve Hawley, Communications Manager/Public Information Officer, to share some of the highlights of GUC’s environmental initiatives. Mr. Hawley explained that this report included information from fiscal year 2023, and the report can be found on GUC’s website under the Clean Future. He provided some projects that resulted in environmental gains such as: GUC’s energy supplier has reduced carbon emissions by 46% since 2005, the Beat the Peak program, replacing old diesel generators with natural gas burning generators, CNG Fueling Station, switching industrial customers from fuel oils to the use of natural gas, superpulsator at the Water Plant, and the Conservation Easement at the Wastewater Treatment Plant. GUC reduced CO2 emissions by an estimated 2,851 tons in 2023.

ASSISTANT GENERAL MANAGER’S REPORT (Agenda Item 6)

1. Informational Reading

Bids, Re-Bids, Ranking of Proposals, Tabulation of Qualifications, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month was reported for information:

TABULATION OF QUALIFICATIONS RECEIVED

ENGINEERING SERVICES FOR HVAC SYSTEM
MAY 30, 2024 @ 2:00 PM

<u>VENDOR QUALIFICATION RANKING</u>
NV5 Engineering and Consultants, Inc.*
The East Group, P.A.

* Indicates recommended negotiations based on the vendor’s submitted qualifications.

RANKING OF PROPOSALS RECEIVED

PAYMENT VENDOR
JULY 30, 2024 @ 3:00 PM

<u>VENDOR PROPOSAL RANKING</u>
Catalis Payments, LLC *
Paymentus Corporation
DivDat, Inc.

* Indicates recommended vendor to negotiate a contract.

ONE COPIER/ PRINTER
AUGUST 6, 2024 @ 11:00 AM

<u>VENDOR PROPOSAL RANKING</u>
Copy Pro, Inc. *
Systel Business Equipment
Advanced Office Solutions

* Indicates recommended vendor to negotiate a contract.

RE-BIDS RECEIVED

HUDSON SUBSTATION SITE WORK
SEPTEMBER 19, 2024 @ 10:00 AM

VENDORS	TOTAL
Ernie Everett Site Prep, Inc.	\$481,166.00*
S.T. Wooten Corporation	614,320.00
Lainer Construction Company, Inc.	683,881.00

* Indicates recommended award based on the lowest responsible, responsive bid.

BIDS RECEIVED

TREE TRIMMING SERVICES
SEPTEMBER 10, 2024 @ 2:00 PM

VENDORS	TOTAL
Burford's Tree Service, LLC.	\$479,750.20*
BDG Trees, LLC.	575,400.00
Kendall Vegetation Services	773,744.95

* Indicates recommended award based on the lowest responsible, responsive bid.

18,400lbs. – WIRE 1/0 ACSR GUC STK# 204570,
15,000' – WIRE, 4/0 600 VOLT UG TRIPLEX GUC STK# 201260,
10,000' - WIRE, #6U.G. TRIPLEX GUC STK# 205950,
SEPTEMBER 19, 2024 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 ACSR	TOTAL
Wesco Distribution, Inc. (Bid #2)	Southwire	7	\$2.042	\$37,572.80*
Wesco Distribution, Inc. (Bid #1)	Priority	1	2.18	40,112.00
Border States Electric	King	1	2.30	42,793.80
Womack Electric Supply	Encore	2	2.550625	46,931.50
DP Wire & Cable, LLC	Prominent	22-24	2.01	36,984.00(1)
American Wire Group, LLC	AWG	1	2.60	47,840.00(1)
Bell Electrical Supply Co., Inc.	Nehring	5-6	3.2440125	59,689.83(1)

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4/0 600V UG TRIPLEX	TOTAL
Wesco Distribution, Inc. (Bid #2)	Southwire	1	\$1.693	\$25,395.00*
Border States Electric	King	1	2.00	30,000.00
Womack Electric Supply	Encore	2	2.41	36,150.00
DP Wire & Cable, LLC	Prominent	22-24	1.85	27,750.00(1)
Bell Electrical Supply Co., Inc.	Paramount	1-2	2.123	31,845.00(1)
American Wire Group, LLC	AWG	1	2.20	33,000.00(1)

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE #6U.G. TRIPLEX	TOTAL
Wesco Distribution, Inc. (Bid #2)	Priority	1	\$0.361	\$3,610.00*
Border States Electric	King	1	0.72	7,200.00
Womack Electric Supply	Encore	2	0.84	8,400.00
DP Wire & Cable, LLC	Prominent	22-24	0.47	4,700.00(1)
American Wire Group, LLC	AWG	1	0.405	4,050.00(1)
Bell Electrical Supply Co., Inc.	Paramount	1-2	0.631	6,310.00(1)

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor is not an approved source.

28,000' - CONDUIT, 2" PVC SCH 40 GUC STK# 202570,
15,000' - CONDUIT, 3" PVC SCH 40 GUC STK# 206050,
17,100' - CONDUIT, 4" PVC SCH 40 STK# 202580,
SEPTEMBER 19, 2024 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" PVC SCH 40	TOTAL
Wesco Distribution, Inc.	Southern Pipe	1-2	\$0.944	\$26,432.00*
Capital Electric Supply	Southern Pipe	2	1.10	30,800.00
Womack Electric Supply	Ipex	2	1.14	31,920.00
Border States Electric	Cantex	2-3	1.18	33,040.00
Bell Electric Supply Co., Inc.	Atkore	1	1.187	33,236.00
Graybar Electric Company, Inc.	Southern Pipe	3	1.1949	33,457.20

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3" PVC SCH 40	TOTAL
Wesco Distribution, Inc.	Southern Pipe	1-2	\$1.807	\$27,105.00*
Capital Electric Supply	Southern Pipe	2	2.115	31,725.00
Womack Electric Supply	Ipex	2	2.17	32,550.00
Border States Electric	Cantex	2-3	2.25	33,750.00
Bell Electric Supply Co., Inc.	Atkore	1	2.273	34,095.00
Graybar Electric Company, Inc.	Southern Pipe	3	2.2874	34,311.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4" PVC SCH 40	TOTAL
Wesco Distribution, Inc.	Southern Pipe	1-2	\$2.433	\$41,604.30*
Capital Electric Supply	Southern Pipe	2	2.91	49,761.00
Womack Electric Supply	Ipex	2	2.99	51,129.00
Border States Electric	Cantex	2-3	3.11	53,181.00
Bell Electric Supply Co., Inc.	Atkore	1	3.133	53,574.30
Graybar Electric Company, Inc.	Southern Pipe	3	3.1541	53,935.11

* Indicates recommended award based on the lowest responsible, responsive bid.

24,000' – 1,000 MCM AWG CABLE STK# 208120
SEPTEMBER 24, 2024 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1,000 MCM AWG CABLE	TOTAL
Wesco Distribution, Inc. (Bid #1)	Okonite	40-45	\$14.307	\$343,368.00*
Wesco Distribution, Inc. (Bid #2)	LS Cable	24-26	14.384	345,216.00
Border States Electric	Prysmian	22-26	14.60	350,400.00

* Indicates recommended award based on the lowest responsible, responsive bid.

ONE (1) FORD F-150 XL SUPER CAB 4x4
SEPTEMBER 26, 2024 @ 10:00 AM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford of Charlotte, Inc.	1	\$45,669.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Ms. Schryver with APPA emailed General Manager/CEO Tony Cannon to recognize Director of Information Technology Andy Anderson’s contributions to a very successful Cybersecurity & Technology Summit. She wrote, “Andy and the other two officers were instrumental in developing the program, inviting speakers and making the event a success, and Andy was the leader of it all. We’re looking forward to continuing to grow this program and couldn’t have done it without Andy’s contributions.”

Employee’s Name: Andy Anderson, Director of Information Technology

Emily Garner received a voice mail message from a Greenville resident that wanted to thank GUC for showing up and taking care of a downed pine tree that took out power lines about a month ago. She stated that the response time was so impressive. The crew were so professional and restored the power very quickly. She wanted to thank GUC for a great job.

Employees’ Names: Matt D. McLawhorn, Tree Trimmer Crew Leader; Mike Ashley and Casey Jones, Electric Overhead Crew Leader; Robert Mooring, Line Clearing Coordinator; Chase Hudson, Taylor Braxton, and Joshua Greer, Tree Trimmer I; Richard Gould and Zach Kruger, Lineworker First Class; and Cole Hartley, Hunter Forrest, and Hunter Sparks, Lineworker Third Class

Ms. Caviness sent a message to the CSR Team Mailbox. She wanted to express her thanks to Connie McGowan and the Tree Trimming Department for noticing and removing a dead tree from our property. She stated, “the old tree had seen better days and posed a potential risk of falling onto a major powerline at the front of our apartment community. Matt, Jordan, Will, Chase, Taylor, Josh, Ty, and Cobie showed up and cleared the very large tree in one day. They were methodical and professional and left the area clear of debris. Thanks to this crew, our residents can rest easy knowing that the people at GUC make every effort to ensure our power remains uninterrupted. We sincerely appreciate your dedication to our community.”

Employees’ Names: Connie McGowan and Matthew McLawhorn, Tree Trimmer Crew Leader; and Chase Hudson, Jordan Clymer, Taylor Braxton, Will Waggoner, Ty Price, Josh Greer, and Cobie Waters, Tree Trimmer I

Ms. Kriebel called Staff Support Specialist II Karyn Wilson to compliment Jacob Roberti for the excellent customer service he demonstrated when cutting on her natural gas service. She said she gives him a 10+, that he did a fantastic job and was a perfect gentleman.

Employee’s Name: Jacob Roberti, Gas Service Specialist I

Emily Garner received a very nice phone call from a Morganton, North Carolina resident, Chris Curtis, who felt the need to call in his appreciation to GUC crews. He said that Sunday morning as he was leaving his home for the first time since Thursday to go get food in Hickory (to replace what was ruined in fridge/freezer), our GUC crews were pulling onto his street to work on the lines in that area. When he returned home early that afternoon, he was surprised to see that power had already been restored to his home and (later that evening) to the rest of that area. He said it’s been impressive to watch our crews work as he has driven around town.

Mr. Seagle sent a message on guc.com. He wrote, “I am a resident up in Morganton, NC. Talked to a few of your linemen working here on my street to assist our guys in restoring our power. Told those guys how much we appreciate their hard work and assistance during this time. Please also, I want to extend thanks to city officials there that worked in conjunction with our folks to

coordinate things. I know I can confidently speak on my neighbor's behalf and say we very much appreciate your crews and their assistance to us. Thank you and God bless."

4. Other

- Mr. Padgett introduced Mr. Durk Tyson, Assistant Director of Gas Systems, to update the board on a few opportunities at the CNG Fueling Station. Mr. Tyson stated that Greenville Utilities has entered into an agreement with a Renewable Natural Gas (RNG) producer to partner with them to dispense their RNG at GUC's CNG Fueling Station. GUC will provide documentation on the amount of natural gas dispensed as vehicle fuel, allowing them to generate an environmental credit, which they will share a portion with GUC. It is estimated that this will result in an additional \$8,000-\$10,000 in monthly revenue.

Mr. Tyson also shared an industry in Aulander is ready to begin production, but Piedmont Natural Gas is still 6-12 months away from having their natural gas service completed. So, as an interim measure, GUC is partnering with a company to supply them with natural gas through a virtual pipeline. Essentially, it is a series of large trailers outfitted with CNG tanks. The tanks will be filled at GUC's station and transported to Aulander to supply the plant until Piedmont completes their work. The daily volumes for this customer will be about 5 times GUC's current average daily and will generate between \$500,000-\$1,000,000 in revenue.

- Mr. Padgett explained that due to the devastation of Hurricane Helene in Western North Carolina GUC entered into a Mutual Aid Agreement, and on Friday September 27, 2024, three Electric crews were dispatched to Morganton and Drexel, NC. After arriving in Drexel and seeing the vast destruction another crew was dispatched to assist. A total of 23 employees worked for a week in these towns replacing over 80 electric poles.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 7)

Chair Griffin congratulated Water Resources and the Electric Department on their awards. He also shared a handout of GUC Committee assignments.

Chair Griffin announced the next Regular Board Meeting is scheduled for November 21, 2024, at 12:00 noon.

BOARD MEMBERS' REMARKS

Several Commissioners congratulated GUC for continuing to receive awards and for having employees willing to work hard and help where needed including outside of our community.

Commissioner Godley also commended Mr. Hawley and the Public Information office on the report regarding GUC's Environmental Initiatives.

Closed Sessions:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, character, fitness, condition of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee.

Upon motion by Mr. Garner, seconded by Dr. Carr, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:52 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Garner, seconded by Mr. Blount, the Board of Commissioners unanimously agreed to return to Open Session at 1:42 p.m. Without objection, and no further business to conduct, Chair Griffin adjourned the GUC Board of Commissioner meeting at 1:42 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Ferrell L. Blount III, Secretary



Agenda Item # 2

Meeting Date: November 21, 2024

Item:	Consideration of 2025 GUC Meeting Schedule
Contact:	Tony Cannon
Explanation:	<p>The proposed GUC meeting schedule for 2025 is attached for consideration by the Board. GUC holds its regular meetings on the 3rd Thursday of each month at 12:00 p.m., except in June as noted. Other known meetings have also been included on the proposed schedule.</p> <p>GUC has begun its budgeting process for FY 2025-2026. In the past, the Board has opted to use the regularly scheduled meetings to discuss budget issues in lieu of having all day or half day workshops. In addition, the Board Finance/Audit Committee typically meets with staff to review the preliminary budget prior to the initial discussion with the entire Board.</p> <p>The proposed meeting dates for budget preparation, joint meetings with City Council and regular meetings are listed on the attached meeting schedule. If the Board desires to have additional time for budget discussions, other meetings can be scheduled.</p> <p>Staff is recommending the Board adopt the 2025 GUC Meeting Schedule.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Encourage Innovation/Lifelong Learning• Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A

**Recommended
Action(s):**

Adopt the 2025 GUC Meeting Schedule.

2025 GUC Meeting Schedule
Proposed Approval by Board 11/21/2024

January	16	12:00 p.m.	GUC Meeting and GUC Governance Workshop (Jan 16 - ½ day Workshop following Board Meeting)
	17		(Jan 17 - ½ day Workshop)
February	20	12:00 p.m.	GUC Meeting
March	6	12:00 p.m.	Finance/Audit Committee Meeting
	20	12:00 p.m.	GUC Meeting – Presentation on Preliminary Draft Budget and Plan, Five-year Capital Plans and Finance/Audit Committee Recommendation
April	17	12:00 p.m.	GUC Meeting – Adopt FY 25-26 preliminary budget
	21	6:00 p.m.	GUC/COG Joint Meeting
May	8	6:00 p.m.	City Council Meeting - Presentation of FY 25-26 GUC balanced budget
	15	12:00 p.m.	GUC Meeting – Adopt end-of-year budget amendments
June	9	6:00 p.m.	City Council Meeting - Public Hearing FY 25-26 Budget and FY 24-25 Budget Amendments
	12	12:00 p.m.	GUC Meeting – Adopt final budget for FY 25-26
	12	6:00 p.m.	City Council Meeting - Adopt FY 25-26 Budget and FY 24-25 Budget Amendments
July	17	12:00 p.m.	GUC Meeting
August	21	12:00 p.m.	GUC Meeting
September	18	12:00 p.m.	GUC Meeting
	22	6:00 p.m.	GUC/COG Joint Meeting
October	16	12:00 p.m.	GUC Meeting
November	20	12:00 p.m.	GUC Meeting
December	18	12:00 p.m.	GUC Meeting



Agenda Item # 3

Meeting Date: November 21, 2024

- Item:** **Recommended Award of Bid for Hudson Substation Structures and Equipment**
- Contact:** John Worrell : John Powell
- Explanation:** Capital Project ECP-10244 was created with a budget of \$4.0 M. Its purpose is to provide funding to build a 20 MVA Distribution Substation at the corner of Fox Pen Road and Blackjack Simpson Road. This new electric substation will support future growth anticipated from the southeast sewer system expansion and will also provide redundancy and load support to the existing Simpson and Hollywood Substations.
- Greenville Utilities Commission recently received bids for the purchase of substation structures and equipment for the Hudson Substation. The substation package includes engineering design of the steel structures, foundation design, steel fabrication, steel galvanizing, tubular bus, bus connectors, transmission structures, wire and cable connectors, group operated switches, hookstick switches, potential transformers, nuts, bolts, adapter plates, and various other components necessary to construct the substation structures.
- Two substation packagers bid on the project with one of the bidders providing an alternate bid. The low bid had the longest lead time. Staff negotiated with the low bidder to provide a solution which kept the lead times short and kept the pricing as low as possible.

Vendor	Lead Time	Total Price	Notes
Substation Enterprises, Inc	32-34 Weeks	\$689,808.00	Negotiated ** Lowest Responsible bid with adequate lead times
Substation Enterprises, Inc	32-34 Weeks	\$722,808.00	Alternate
Peak Substation Services	38-40 Weeks	\$845,800.00	
Substation Enterprises, Inc	58-60 Weeks	\$629,808.00	Original – Does not meet project timeline

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

Previous Board Actions:

ECP-10244 was approved as part of the FY23-24 budget.

Fiscal Note:

ECP-10244 budget is \$4.0M
Contract amount is \$689,808.00

Recommended Action(s):

Award bid to Substation Enterprises, Inc. in the amount of \$689,8080 and authorize the General Manager/CEO and his designee to sign a contract for purchase of the substation structures and equipment from Substation Enterprises, Inc.



Agenda Item # 4

Meeting Date: November 21, 2024

Item:	Recommended Adoption of Capital Project Budget Amendment for NCDOT Corey and Worthington Project (SCP-10253)
Contact:	David Springer : Travis Welborn
Explanation:	<p>The North Carolina Department of Transportation (NCDOT) is currently undertaking a project to install a roundabout at the intersection of Worthington Road and Corey Road at the southern terminus of Corey Road. To facilitate this project the NCDOT must relocate portions of the Commission's existing sanitary sewer infrastructure, including approximately 500 linear feet of existing 8" sewer force main and appurtenances.</p> <p>Per NC General Statute, the Commission is responsible for 50% of the cost of the utility relocations associated with NCDOT transportation improvement projects, with the NCDOT being responsible for the remaining 50% of total costs.</p> <p>Now that the project is under contract and the costs are known, the capital project budget needs to be amended to cover the costs associated with the sanitary sewer relocations. When the budget was first established only the engineering costs were known and as such the construction costs were not included. The amended total project budget of \$150,000 includes the Commission's cost share of all engineering and construction, as well as a construction contingency.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Developing and enhancing strategic partnerships <p>Core Values:</p> <ul style="list-style-type: none">• Prioritize Safety• Deliver Reliable Services• Support the Community

**Previous Board
Actions:**

June 2024 –Board established capital project SCP-10253 and budget in the amount of \$10,000.

Fiscal Note:

Greenville Utilities Commission is responsible for 50% of all costs associated with relocating the existing utilities as part of this project and the NCDOT covers the remaining 50%.

**Recommended
Action(s):**

Adopt the sewer capital project budget amendment to increase the capital project budget to \$150,000.00 and recommend similar action by City Council.

Greenville Utilities Commission
Capital Project Budget
As of November 21, 2024

Project Name	Current Budget	Change	Revised Budget
SCP10253 NCDOT Corey and Worthington			
Revenues:			
Long-Term Debt	\$ 10,000	\$ (10,000)	\$ -
Capital Projects Fund Balance	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>
Total Revenue	\$ 10,000	\$ 140,000	\$ 150,000
Expenditures:			
Project Costs	<u>\$ 10,000</u>	<u>\$ 140,000</u>	<u>\$ 150,000</u>
Total Expenditures	\$ 10,000	\$ 140,000	\$ 150,000



Agenda Item # 5

Meeting Date: November 21, 2024

Item: Review of Monthly Financial Statement for October 31, 2024

Contact: Jeff McCauley

Explanation: October 31, 2024 Financial Statement

The Financial Statement for October 2024 is attached.

Key financial metrics for the combined funds for the period ending October 2024:

Operating Cash	\$81,005,365	Days of Cash on Hand	119
Less Current Liabilities	<u>(\$23,082,794)</u>	Days of Cash on Hand After Liabilities	85
Fund Balance	\$57,922,571		

Fund Balance Available for Appropriation: 19.6%

Average Investment Yield: 3.50%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$975,244)	\$902,335	(\$1,023,004)	(\$979,985)	(\$234,899)	(\$888,402)
Water	\$1,072,006	\$245,700	\$103,878	\$2,093,902	\$915,459	\$525,838
Sewer	\$281,842	\$231,058	\$210,373	\$1,596,440	\$937,826	\$1,105,667
Gas	\$258,484	(\$503,979)	(\$59,904)	(\$1,057,755)	(\$3,364,147)	(\$1,095,082)
Combined	\$637,088	\$875,114	(\$768,657)	\$1,652,602	(\$1,745,761)	(\$351,979)

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$24,756	\$1,402,335	\$76,996	\$20,015	\$1,765,101	\$1,711,598
Water	\$972,006	\$166,533	\$103,878	\$1,756,405	\$598,795	\$125,838
Sewer	\$231,842	\$189,391	\$160,373	\$1,396,440	\$771,162	\$805,667
Gas	\$258,484	(\$653,979)	(\$59,904)	(\$1,057,755)	(\$3,964,147)	(\$1,095,082)
Combined	\$1,487,088	\$1,104,280	\$281,343	\$2,115,105	(\$829,089)	\$1,548,021

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept October 31, 2024 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2024



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

October 31, 2024

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Electric Fund	91	98	111
Water Fund	178	160	155
Sewer Fund	217	179	189
Gas Fund	<u>215</u>	<u>188</u>	<u>124</u>
Combined Funds	119	119	122

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$46,420,115	\$9,487,643	\$9,799,116	\$15,298,491	\$81,005,365
Current liabilities	(\$17,664,709)	(\$2,056,395)	(\$813,070)	(\$2,548,620)	(\$23,082,794)
Fund balance available for appropriation	\$28,755,406	\$7,431,248	\$8,986,046	\$12,749,871	\$57,922,571
Percentage of total budgeted expenditures	14.4%	27.2%	33.6%	30.3%	19.6%
Days unappropriated fund balance on hand	56	140	199	179	85

C. <u>Portfolio Management</u>	<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$391,317	3.52%	\$367,220	3.11%	\$138,345	1.19%
August	\$392,669	3.61%	\$408,588	3.09%	\$150,839	1.17%
September	\$369,439	3.58%	\$387,367	3.05%	\$177,443	1.49%
October	\$369,588	3.50%	\$397,083	3.09%	\$218,968	1.68%

II. Fund Performance

<u>Electric</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	74,566	73,352	72,481

- YTD volumes billed to customers are 885,493 kWh more than last year and 5,129,518 kWh more than budget.
- YTD revenues from retail rates and charges are \$2,740,292 more than last year but \$4,363,997 less than budget.
- YTD total revenues are \$2,243,370 more than last year but \$3,963,463 less than budget.
- YTD total expenditures are \$2,334,953 more than last year but \$3,218,377 less than budget.
- YTD expenditures exceed YTD revenues by \$979,985 compared to a deficit of \$888,402 for last year.
- YTD net fund equity after transfers is \$20,015.

GREENVILLE UTILITIES COMMISSION

October 31, 2024

<u>Water</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	39,685	39,081	38,652

- YTD volumes billed to customers are 25,463 kgallons less than last year and 93,548 kgallons less than budget.
- YTD revenues from retail rates and charges are \$47,644 more than last year but \$359,115 less than budget.
- YTD total revenues are \$1,171,038 more than last year and \$945,413 more than budget.
- YTD total expenditures are \$397,026 less than last year and \$233,030 less than budget.
- YTD revenues exceed YTD expenditures by \$2,093,902 compared to excess revenues of \$525,838 for last year.
- YTD net fund equity after transfers is \$1,756,405.

<u>Sewer</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	33,412	32,798	32,258

- YTD revenues from retail rates and charges are \$316,423 more than last year but \$404,892 less than budget.
- YTD total revenues are \$397,156 more than last year but \$188,695 less than budget.
- YTD total expenditures are \$93,617 less than last year and \$847,309 less than budget.
- YTD revenues exceed YTD expenditures by \$1,596,440 compared to excess revenues of \$1,105,667 for last year.
- YTD net fund equity after transfers is \$1,396,440.

<u>Gas</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	24,725	24,583	24,333

- YTD total volumes billed to customers are 114,824 ccfs more than last year and 340,508 ccfs more than budget.
- YTD revenues from retail rates and charges are \$183,432 less than last year and \$19,288 less than budget.
- YTD total revenues are \$152,064 less than last year but \$178,055 more than budget.
- YTD total expenditures are \$189,391 less than last year and \$2,128,337 less than budget.
- YTD expenditures exceed YTD revenues by \$1,057,755 compared to a deficit of \$1,095,082 for last year.
- YTD net fund deficit after transfers is \$1,057,755.

GREENVILLE UTILITIES COMMISSION

October 31, 2024

					YTD %				YTD %
III.	<u>Volumes Billed</u>	<u>October 2024</u>	<u>YTD FY 2024-25</u>	<u>October 2023</u>	<u>YTD FY 2023-24</u>	<u>Change</u>	<u>October 2022</u>	<u>YTD FY 2022-23</u>	<u>Change</u>
	Electric (kwh)	146,733,761	658,582,409	138,800,995	657,696,916	0.1%	139,446,394	664,009,520	-0.8%
	Water (kgal)	340,523	1,411,561	364,515	1,437,024	-1.8%	373,276	1,470,014	-4.0%
	Sewer (kgal)	255,396	1,021,848	265,657	1,043,580	-2.1%	267,826	1,066,027	-4.1%
	Gas (ccf) Firm	651,847	2,470,411	762,517	2,712,344	-8.9%	904,246	2,803,420	-11.9%
	Interruptible	<u>1,263,187</u>	<u>4,707,728</u>	<u>1,277,946</u>	<u>4,350,971</u>	<u>8.2%</u>	<u>1,286,767</u>	<u>4,448,922</u>	<u>5.8%</u>
	Total	1,915,034	7,178,139	2,040,463	7,063,315	1.6%	2,191,013	7,252,342	-1.0%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	512.0	581.0	-11.9%	523.5	486.0
	August	421.0	449.0	-6.2%	456.4	444.4
	September	268.5	247.0	8.7%	276.8	268.5
	October	<u>62.0</u>	<u>46.0</u>	<u>34.8%</u>	<u>79.1</u>	<u>75.1</u>
	YTD	1,263.5	1,323.0	-4.5%	1,335.8	1,274.0

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	-	n/a	5.3	5.3
	October	<u>116.5</u>	<u>120.5</u>	<u>-3.3%</u>	<u>88.6</u>	<u>128.3</u>
	YTD	116.5	120.5	-3.3%	93.9	133.6

Commissioners Executive Summary

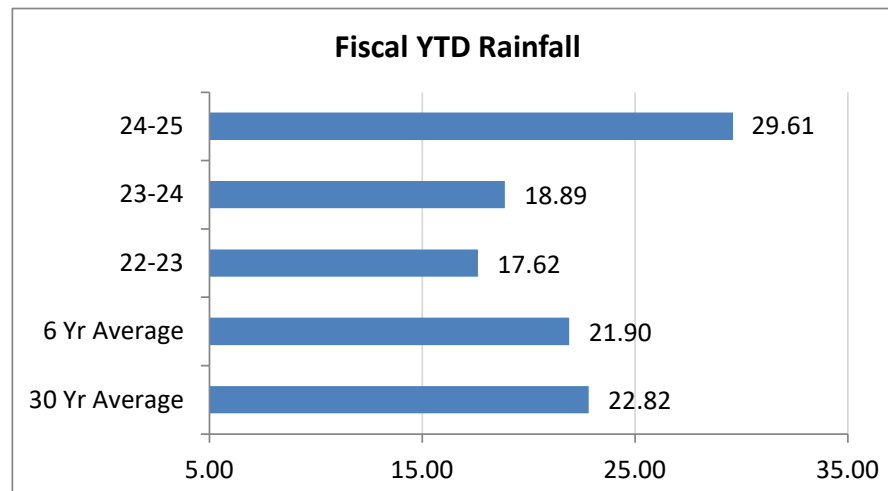
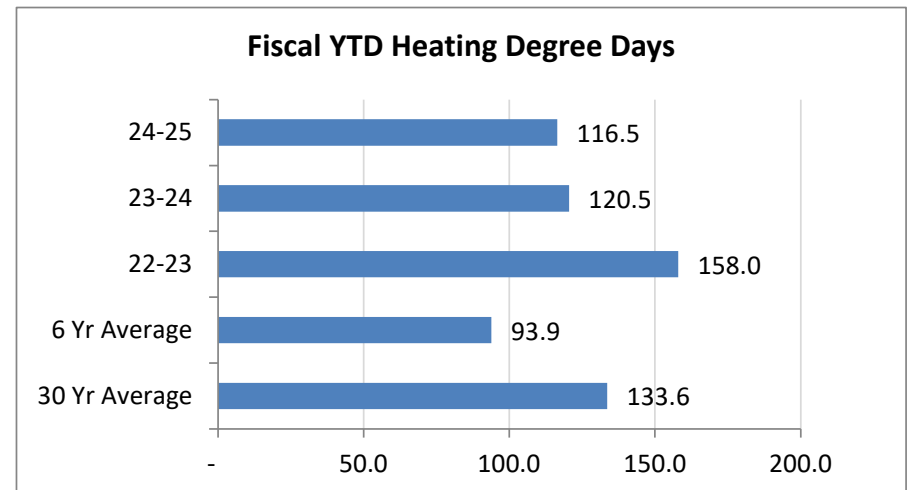
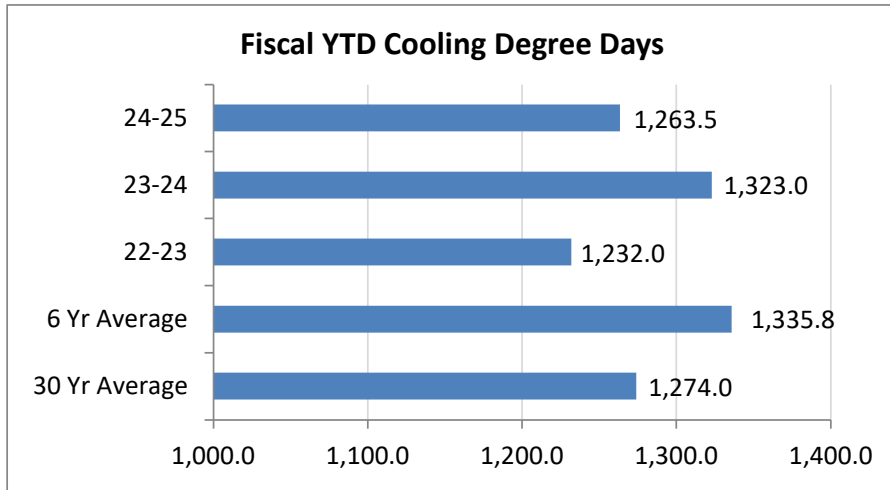
October 31, 2024

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	14,341,106	15,196,065	13,118,163	68,165,459	72,128,922	65,922,089
Expenses	(15,316,350)	(14,293,730)	(14,141,167)	(69,145,444)	(72,363,821)	(66,810,491)
Equity/Deficit from Operations	(975,244)	902,335	(1,023,004)	(979,985)	(234,899)	(888,402)
Transfers and Fund Balance	1,000,000	500,000	1,100,000	1,000,000	2,000,000	2,600,000
Total Equity/Deficit	24,756	1,402,335	76,996	20,015	1,765,101	1,711,598
Water						
Revenues	3,291,092	2,354,092	2,314,040	10,425,954	9,480,541	9,254,916
Expenses	(2,219,086)	(2,108,392)	(2,210,162)	(8,332,052)	(8,565,082)	(8,729,078)
Equity/Deficit from Operations	1,072,006	245,700	103,878	2,093,902	915,459	525,838
Transfers and Fund Balance	(100,000)	(79,167)	-	(337,497)	(316,664)	(400,000)
Total Equity/Deficit	972,006	166,533	103,878	1,756,405	598,795	125,838
Sewer						
Revenues	2,306,099	2,331,025	2,216,894	9,076,533	9,265,228	8,679,377
Expenses	(2,024,257)	(2,099,967)	(2,006,521)	(7,480,093)	(8,327,402)	(7,573,710)
Equity/Deficit from Operations	281,842	231,058	210,373	1,596,440	937,826	1,105,667
Transfers and Fund Balance	(50,000)	(41,667)	(50,000)	(200,000)	(166,664)	(300,000)
Total Equity/Deficit	231,842	189,391	160,373	1,396,440	771,162	805,667
Gas						
Revenues	3,096,498	2,650,894	2,814,585	9,198,628	9,020,573	9,350,692
Expenses	(2,838,014)	(3,154,873)	(2,874,489)	(10,256,383)	(12,384,720)	(10,445,774)
Equity/Deficit from Operations	258,484	(503,979)	(59,904)	(1,057,755)	(3,364,147)	(1,095,082)
Transfers and Fund Balance	-	(150,000)	-	-	(600,000)	-
Total Equity/Deficit	258,484	(653,979)	(59,904)	(1,057,755)	(3,964,147)	(1,095,082)
Combined						
Total Revenues	23,034,795	22,532,076	20,463,682	96,866,574	99,895,264	93,207,074
Total Expenses	(22,397,707)	(21,656,962)	(21,232,339)	(95,213,972)	(101,641,025)	(93,559,053)
Total Equity/Deficit from Operations	637,088	875,114	(768,657)	1,652,602	(1,745,761)	(351,979)
Total Transfers and Fund Balance	850,000	229,166	1,050,000	462,503	916,672	1,900,000
Total Equity/Deficit	1,487,088	1,104,280	281,343	2,115,105	(829,089)	1,548,021

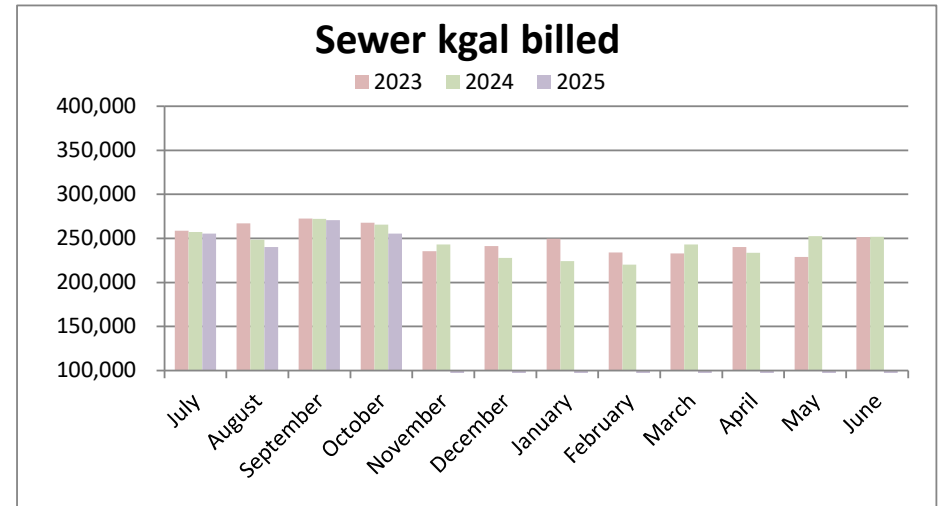
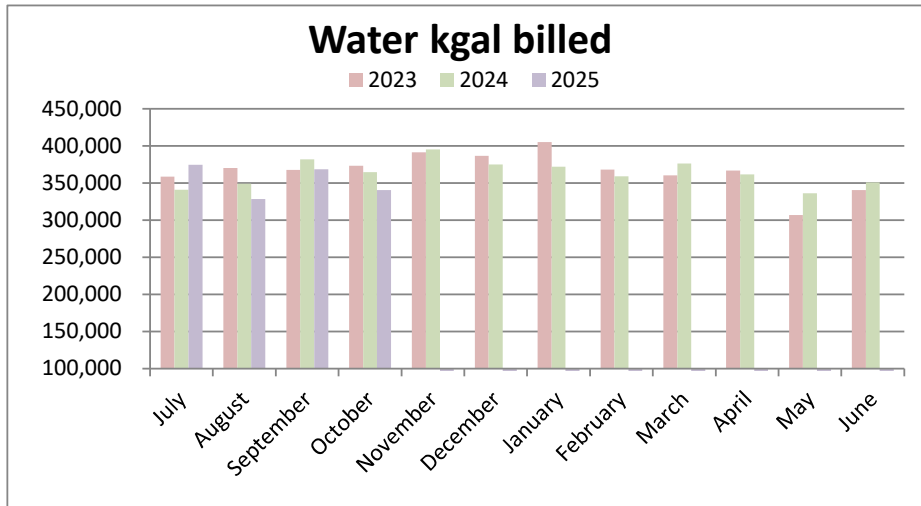
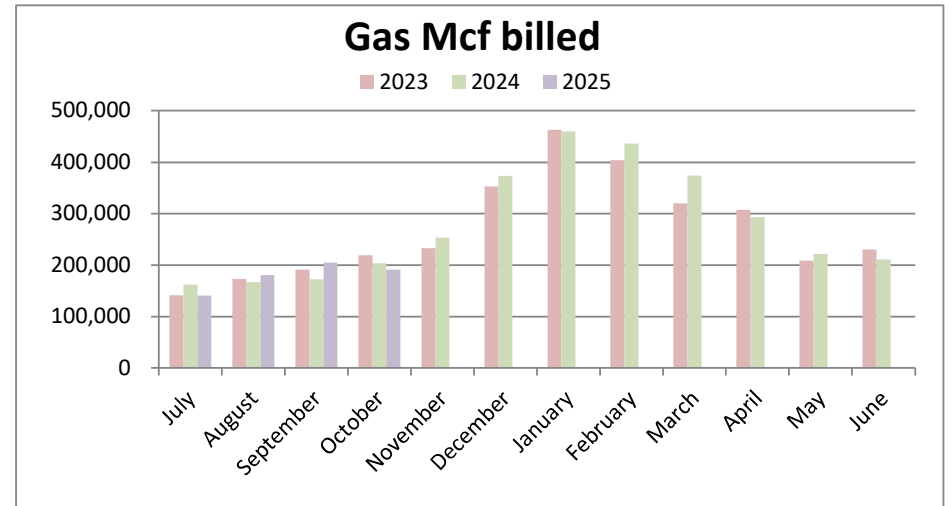
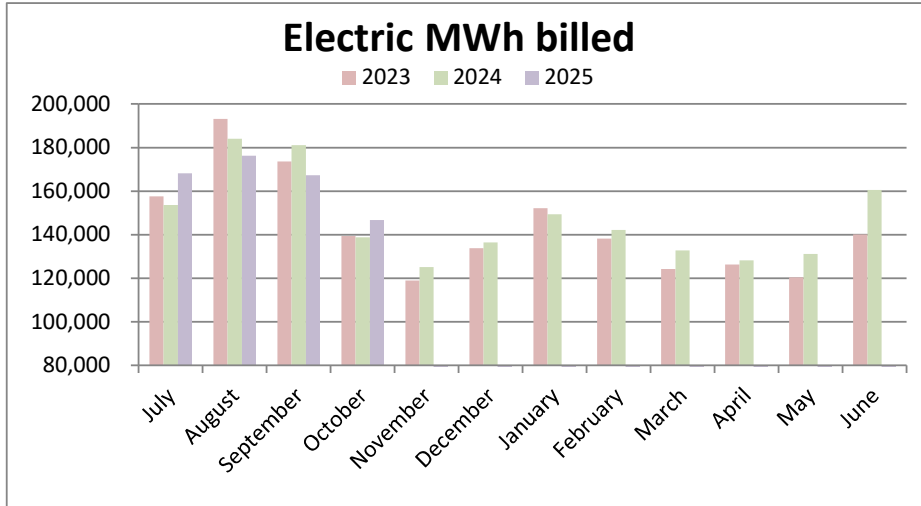
**Budgetary Summary
October 31, 2024**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$69,145,444	\$43,010,854	\$112,156,298	\$206,003,822	\$93,847,524
Water Fund	8,669,549	1,979,049	10,648,598	27,367,150	16,718,552
Sewer Fund	7,680,093	2,402,510	10,082,603	26,745,146	16,662,543
Gas Fund	10,256,383	13,141,357	23,397,740	42,110,927	18,713,187
Total	\$95,751,469	\$60,533,770	\$156,285,239	\$302,227,045	\$145,941,806

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
October 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$21,133,593	\$21,815,844	(\$682,251)	\$92,347,117	\$97,433,963	(\$5,086,846)	\$285,878,774	32.3%	\$19,656,769	\$89,395,614	\$2,951,503
Fees & Charges	2	320,295	250,070	70,225	1,084,016	813,274	270,742	2,569,394	42.2%	196,591	807,496	276,520
U. G. & Temp. Ser. Chgs.	3	97,512	84,663	12,849	202,621	180,360	22,261	672,014	30.2%	94,683	356,236	(153,615)
Miscellaneous	4	1,236,445	296,186	940,259	2,238,240	1,197,532	1,040,708	4,932,598	45.4%	302,725	1,808,616	429,624
Interest Income	5	246,950	85,313	161,637	994,580	270,135	724,445	1,393,634	71.4%	212,914	839,112	155,468
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	780,630	0.0%	-	-	-
	8	\$23,034,795	\$22,532,076	\$502,719	\$96,866,574	\$99,895,264	(\$3,028,690)	\$296,227,044	32.7%	\$20,463,682	\$93,207,074	\$3,659,500
Expenditures:												
Operations	9	\$7,714,648	\$7,542,549	(\$172,099)	\$29,601,065	\$30,370,282	\$769,217	\$95,254,054	31.1%	\$7,111,097	\$27,656,341	\$1,944,724
Purchased Power/Gas	10	11,347,028	10,719,367	(627,661)	53,782,923	57,194,290	3,411,367	161,459,695	33.3%	9,582,673	51,034,403	2,748,520
Capital Outlay	11	1,315,649	1,377,850	62,201	3,255,890	5,511,784	2,255,894	16,608,920	19.6%	2,568,084	6,620,362	(3,364,472)
Debt Service	12	1,296,026	1,296,292	266	5,184,104	5,185,863	1,759	16,333,917	31.7%	1,282,185	4,996,243	187,861
City Turnover	13	630,343	630,343	-	2,521,372	2,521,368	(4)	7,564,107	33.3%	600,383	2,401,532	119,840
Street Light Reimbursement	14	94,013	90,561	(3,452)	368,618	357,438	(11,180)	1,100,743	33.5%	87,917	350,172	18,446
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	\$22,397,707	\$21,656,962	(\$740,745)	\$95,213,972	\$101,641,025	\$6,427,053	\$298,821,436	31.9%	\$21,232,339	\$93,559,053	\$1,654,919
Equity/Deficit from Operations	17	\$637,088	\$875,114	(\$238,026)	\$1,652,602	(\$1,745,761)	\$3,398,363	(\$2,594,392)		(\$768,657)	(\$351,979)	\$2,004,581
Transfers and Fund Balance												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	1,000,000	500,000	500,000	1,000,000	2,000,000	(1,000,000)	6,000,000	16.7%	1,100,000	2,600,000	(1,600,000)
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	(75,000)	75,000	-	(300,000)	300,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	22	(150,000)	(195,834)	45,834	(537,497)	(783,328)	245,831	(2,350,000)	22.9%	(50,000)	(700,000)	162,503
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	\$850,000	\$229,166	\$620,834	\$462,503	\$916,672	(\$454,169)	\$2,750,000		\$1,050,000	\$1,900,000	(\$1,437,497)
Total Equity/Deficit	25	\$1,487,088	\$1,104,280	\$382,808	\$2,115,105	(\$829,089)	\$2,944,194	\$155,608		\$281,343	\$1,548,021	\$567,084

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
October 31, 2024**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	74,566							73,352			
kWh Purchased	2	131,085,750	132,173,893	1,088,143	654,716,813	660,339,818	5,623,005	1,826,363,032	35.8%	130,323,755	665,685,210	(10,968,397)
kWh Billed ¹	3	146,733,761	142,687,987	4,045,774	658,582,409	653,452,891	5,129,518	1,760,976,090	37.4%	138,800,995	657,696,916	885,493
Revenue:												
Rates & Charges - Retail	4	\$13,769,192	\$14,632,413	(\$863,221)	\$65,848,316	\$70,212,313	(\$4,363,997)	\$192,291,177	34.2%	\$12,542,797	\$63,108,024	\$2,740,292
Fees & Charges	5	130,567	159,363	(28,796)	523,227	509,192	14,035	1,476,802	35.4%	97,405	405,291	117,936
U. G. & Temp. Ser. Chgs.	6	88,408	81,274	7,134	167,045	169,308	(2,263)	642,099	26.0%	90,295	338,565	(171,520)
Miscellaneous	7	213,852	269,024	(55,172)	1,063,056	1,070,044	(6,988)	4,458,472	23.8%	257,920	1,564,984	(501,928)
Interest Income	8	139,087	53,991	85,096	563,815	168,065	395,750	839,892	67.1%	129,746	505,225	58,590
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	295,380	0.0%	-	-	-
	11	\$14,341,106	\$15,196,065	(\$854,959)	\$68,165,459	\$72,128,922	(\$3,963,463)	\$200,003,822	34.1%	\$13,118,163	\$65,922,089	\$2,243,370
Expenditures:												
Operations	12	\$3,506,283	\$3,125,996	(\$380,287)	\$13,384,840	\$12,864,464	(\$520,376)	\$40,486,575	33.1%	\$3,103,605	\$11,737,592	\$1,647,248
Purchased Power	13	10,035,454	9,149,861	(885,593)	49,378,786	51,192,959	1,814,173	140,868,151	35.1%	8,243,562	46,326,596	3,052,190
Capital Outlay	14	787,182	1,033,774	246,592	2,164,528	4,099,800	1,935,272	12,236,818	17.7%	1,867,248	4,765,815	(2,601,287)
Debt Service	15	436,022	436,142	120	1,744,088	1,744,578	490	5,520,685	31.6%	398,401	1,593,580	150,508
City Turnover	16	457,396	457,396	-	1,829,584	1,829,582	(2)	5,488,749	33.3%	440,434	1,761,736	67,848
Street Light Reimbursement	17	94,013	90,561	(3,452)	368,618	357,438	(11,180)	1,100,743	33.5%	87,917	350,172	18,446
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$15,316,350	\$14,293,730	(\$1,022,620)	\$69,145,444	\$72,363,821	\$3,218,377	\$205,976,721	33.6%	\$14,141,167	\$66,810,491	\$2,334,953
Equity/Deficit from Operations	20	(\$975,244)	\$902,335	(\$1,877,579)	(\$979,985)	(\$234,899)	(\$745,086)	(\$5,972,899)		(\$1,023,004)	(\$888,402)	(\$91,583)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	1,000,000	500,000	500,000	1,000,000	2,000,000	(1,000,000)	6,000,000	16.7%	1,100,000	2,600,000	(1,600,000)
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$1,000,000	\$500,000	\$500,000	\$1,000,000	\$2,000,000	(\$1,000,000)	\$6,000,000		\$1,100,000	\$2,600,000	(\$1,600,000)
Total Equity/Deficit	28	\$24,756	\$1,402,335	(\$1,377,579)	\$20,015	\$1,765,101	(\$1,745,086)	\$27,101		\$76,996	\$1,711,598	(\$1,691,583)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
October 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	39,685								39,081		
Kgallons Pumped	2	512,237	525,474	13,237	1,857,087	1,869,293	12,206	5,532,850	33.6%	499,885	1,903,596	(46,509)
Kgallons Billed - Retail	3	321,257	336,859	(15,602)	1,336,502	1,286,876	49,626	3,784,929	35.3%	333,129	1,345,677	(9,175)
Kgallons Billed - Wholesale ¹	4	19,266	57,126	(37,860)	75,059	218,233	(143,174)	641,861	11.7%	31,386	91,347	(16,288)
Kgallons Billed	5	340,523	393,985	(53,462)	1,411,561	1,505,109	(93,548)	4,426,790	31.9%	364,515	1,437,024	(25,463)
Revenue:												
Rates & Charges - Retail	6	\$2,083,845	\$2,218,089	(\$134,244)	\$8,690,135	\$9,049,250	(\$359,115)	\$24,867,859	34.9%	\$2,136,981	\$8,642,491	\$47,644
Rates & Charges - Wholesale ¹	7	68,130	80,780	(12,650)	264,189	211,002	53,187	1,565,277	16.9%	83,216	237,548	26,641
Fees & Charges	8	93,057	30,738	62,319	284,286	123,694	160,592	473,408	60.1%	52,254	183,133	101,153
Temporary Service Charges	9	9,104	3,389	5,715	35,576	11,052	24,524	29,915	118.9%	4,388	17,671	17,905
Miscellaneous	10	1,007,765	13,038	994,727	1,039,411	59,596	979,815	220,696	471.0%	15,397	86,841	952,570
Interest Income	11	29,191	8,058	21,133	112,357	25,947	86,410	151,270	74.3%	21,804	87,232	25,125
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	58,725	0.0%	-	-	-
	14	\$3,291,092	\$2,354,092	\$937,000	\$10,425,954	\$9,480,541	\$945,413	\$27,367,150	38.1%	\$2,314,040	\$9,254,916	\$1,171,038
Expenditures:												
Operations	15	\$1,708,972	\$1,613,012	(\$95,960)	\$6,470,128	\$6,445,202	(\$24,926)	\$19,999,309	32.4%	\$1,542,569	\$6,184,740	\$285,388
Capital Outlay	16	128,712	113,893	(14,819)	261,316	518,548	257,232	1,631,978	16.0%	302,475	1,006,255	(744,939)
Debt Service	17	381,402	381,487	85	1,525,608	1,526,332	724	4,639,167	32.9%	365,118	1,463,083	62,525
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$2,219,086	\$2,108,392	(\$110,694)	\$8,332,052	\$8,565,082	\$233,030	\$26,345,454	31.6%	\$2,210,162	\$8,729,078	(\$397,026)
Equity/Deficit from Operations	20	\$1,072,006	\$245,700	\$826,306	\$2,093,902	\$915,459	\$1,178,443	\$1,021,696		\$103,878	\$525,838	\$1,568,064
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(100,000)	(79,167)	(20,833)	(337,497)	(316,664)	(20,833)	(950,000)	35.5%	-	(400,000)	62,503
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$100,000)	(\$79,167)	(\$20,833)	(\$337,497)	(\$316,664)	(\$20,833)	(\$950,000)		\$0	(\$400,000)	\$62,503
Total Equity/Deficit	27	\$972,006	\$166,533	\$805,473	\$1,756,405	\$598,795	\$1,157,610	\$71,696		\$103,878	\$125,838	\$1,630,567

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
October 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	33,412								32,798		
Kgallons Total Flow	2	344,700	299,811	(44,889)	1,480,880	1,256,202	(224,678)	3,827,994	38.7%	323,660	1,292,500	188,380
Kgallons Billed - Retail	3	254,509	270,375	(15,866)	1,017,841	1,032,710	(14,869)	2,976,748	34.2%	264,784	1,040,144	(22,303)
Kgallons Billed - Wholesale ¹	4	887	857	30	4,007	3,272	735	9,432	42.5%	873	3,436	571
Total Kgallons Billed	5	255,396	271,232	(15,836)	1,021,848	1,035,982	(14,134)	2,986,180	34.2%	265,657	1,043,580	(21,732)
Revenue:												
Rates & Charges - Retail	6	\$2,182,328	\$2,272,962	(\$90,634)	\$8,658,037	\$9,062,929	(\$404,892)	\$25,753,576	33.6%	\$2,142,325	\$8,341,794	\$316,243
Rates & Charges - Wholesale ¹	7	5,216	3,876	1,340	23,357	16,098	7,259	52,819	44.2%	4,889	19,242	4,115
Fees & Charges	8	79,725	37,570	42,155	235,256	117,540	117,716	443,161	53.1%	30,168	164,792	70,464
Miscellaneous	9	8,608	7,607	1,001	46,250	40,965	5,285	139,037	33.3%	16,509	70,100	(23,850)
Interest Income	10	30,222	9,010	21,212	113,633	27,696	85,937	145,578	78.1%	23,003	83,449	30,184
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	210,975	0.0%	-	-	-
	13	\$2,306,099	\$2,331,025	(\$24,926)	\$9,076,533	\$9,265,228	(\$188,695)	\$26,745,146	33.9%	\$2,216,894	\$8,679,377	\$397,156
Expenditures:												
Operations	14	\$1,377,182	\$1,609,141	\$231,959	\$5,475,506	\$6,342,101	\$866,595	\$20,082,187	27.3%	\$1,485,853	\$5,600,633	(\$125,127)
Capital Outlay	15	266,571	110,309	(156,262)	407,571	387,935	(19,636)	1,268,582	32.1%	99,716	349,308	58,263
Debt Service	16	380,504	380,517	13	1,522,016	1,522,366	350	4,779,511	31.8%	420,952	1,548,769	(26,753)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	\$2,024,257	\$2,099,967	\$75,710	\$7,480,093	\$8,327,402	\$847,309	\$26,205,280	28.5%	\$2,006,521	\$7,573,710	(\$93,617)
Equity/Deficit from Operations	19	\$281,842	\$231,058	\$50,784	\$1,596,440	\$937,826	\$658,614	\$539,866		\$210,373	\$1,105,667	\$490,773
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(50,000)	(41,667)	(8,333)	(200,000)	(166,664)	(33,336)	(500,000)	40.0%	(50,000)	(300,000)	100,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$50,000)	(\$41,667)	(\$8,333)	(\$200,000)	(\$166,664)	(\$33,336)	(\$500,000)		(\$50,000)	(\$300,000)	\$100,000
Total Equity/Deficit	26	\$231,842	\$189,391	\$42,451	\$1,396,440	\$771,162	\$625,278	\$39,866		\$160,373	\$805,667	\$590,773

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
October 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	24,725								24,583		
CCFs Purchased	2	2,517,095	2,036,337	(480,758)	8,553,187	7,163,543	(1,389,644)	36,363,168	23.5%	2,570,299	8,525,609	27,578
CCFs Delivered to GUC	3	2,411,486	1,976,876	(434,610)	8,034,754	6,954,368	(1,080,386)	35,301,363	22.8%	2,395,729	8,028,574	6,180
CCFs Billed - Firm	4	651,847	814,551	(162,704)	2,470,411	2,486,660	(16,249)	18,201,038	13.6%	762,517	2,712,344	(241,933)
CCFs Billed - Interruptible	5	1,263,187	1,277,946	(14,759)	4,707,728	4,350,971	356,757	15,869,658	29.7%	1,277,946	4,350,971	356,757
CCFs Billed - Total	6	1,915,034	2,092,497	(177,463)	7,178,139	6,837,631	340,508	34,070,696	21.1%	2,040,463	7,063,315	114,824
Revenue:												
Rates & Charges - Retail	7	\$3,024,882	\$2,607,724	\$417,158	\$8,863,083	\$8,882,371	(\$19,288)	\$41,348,066	21.4%	\$2,746,561	\$9,046,515	(\$183,432)
Fees & Charges	8	16,946	22,399	(5,453)	41,247	62,848	(21,601)	176,023	23.4%	16,764	54,280	(13,033)
Miscellaneous	9	6,220	6,517	(297)	89,523	26,927	62,596	114,393	78.3%	12,899	86,691	2,832
Interest Income	10	48,450	14,254	34,196	204,775	48,427	156,348	256,894	79.7%	38,361	163,206	41,569
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	215,550	0.0%	-	-	-
	13	\$3,096,498	\$2,650,894	\$445,604	\$9,198,628	\$9,020,573	\$178,055	\$42,110,926	21.8%	\$2,814,585	\$9,350,692	(\$152,064)
Expenditures:												
Operations	14	\$1,122,211	\$1,194,400	\$72,189	\$4,270,591	\$4,718,515	\$447,924	\$14,685,983	29.1%	\$979,070	\$4,133,376	\$137,215
Purchased Gas	15	1,311,574	1,569,506	257,932	4,404,137	6,001,331	1,597,194	20,591,544	21.4%	1,339,111	4,707,807	(303,670)
Capital Outlay	16	133,184	119,874	(13,310)	422,475	505,501	83,026	1,471,542	28.7%	298,645	498,984	(76,509)
Debt Service	17	98,098	98,146	48	392,392	392,587	195	1,394,554	28.1%	97,714	390,811	1,581
City Turnover	18	172,947	172,947	-	691,788	691,786	(2)	2,075,358	33.3%	159,949	639,796	51,992
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$2,838,014	\$3,154,873	\$316,859	\$10,256,383	\$12,384,720	\$2,128,337	\$40,293,981	25.5%	\$2,874,489	\$10,445,774	(\$189,391)
Equity/Deficit from Operations	21	\$258,484	(\$503,979)	\$762,463	(\$1,057,755)	(\$3,364,147)	\$2,306,392	\$1,816,945		(\$59,904)	(\$1,095,082)	\$37,327
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	(75,000)	75,000	-	(300,000)	300,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	(75,000)	75,000	-	(300,000)	300,000	(900,000)	0.0%	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	(\$150,000)	\$150,000	\$0	(\$600,000)	\$600,000	(\$1,800,000)		\$0	\$0	\$0
Total Equity/Deficit	29	\$258,484	(\$653,979)	\$912,463	(\$1,057,755)	(\$3,964,147)	\$2,906,392	\$16,945		(\$59,904)	(\$1,095,082)	\$37,327

Greenville Utilities Commission
Statement of Net Position
October 31, 2024

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 46,420,115	\$ 9,487,643	\$ 9,799,116	\$ 15,298,491	\$ 81,005,365
Cash and investments - Rate Stabilization Funds	2	13,288,691	-	-	6,720,463	20,009,154
Cash and investments - Capital Projects Funds ¹	3	(5,522,208)	11,183,369	(298,724)	4,237,354	9,599,791
Accounts receivable, net	4	15,958,940	2,855,068	2,729,044	2,649,975	24,193,027
Lease receivable	5	135,568	92,934	50,222	54,484	333,208
Due from other governments	6	2,034,026	1,490,266	537,194	313,977	4,375,463
Inventories	7	15,763,692	1,831,088	253,435	1,481,424	19,329,639
Prepaid expenses and deposits	8	778,515	261,803	254,258	199,406	1,493,982
Total current assets	9	88,857,339	27,202,171	13,324,545	30,955,574	160,339,629
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	1,939,032	135,322	229,498	89,678	2,393,530
System development fees	11	-	2,596,687	2,418,109	-	5,014,796
Total restricted cash and cash equivalents	12	1,939,032	2,732,009	2,647,607	89,678	7,408,326
Total restricted assets	13	1,939,032	2,732,009	2,647,607	89,678	7,408,326
Notes receivable	14	-	18,038	-	-	18,038
Lease receivable, non-current	15	893,127	488,295	230,642	540,267	2,152,331
Capital assets:						
Land, easements and construction in progress	16	31,949,731	9,346,365	21,877,928	6,898,272	70,072,296
Right to use leased assets, net of amortization	17	14,861	11,856	12,708	10,794	50,219
Right to use subscription assets, net of amortization	18	1,822,495	114,580	114,580	228,441	2,280,096
Other capital assets, net of depreciation	19	142,889,218	139,820,477	156,941,509	48,992,429	488,643,633
Total capital assets	20	176,676,305	149,293,278	178,946,725	56,129,936	561,046,244
Total non-current assets	21	179,508,464	152,531,620	181,824,974	56,759,881	570,624,939
Total assets	22	268,365,803	179,733,791	195,149,519	87,715,455	730,964,568
Deferred Outflows of Resources						
Pension deferrals	23	6,529,774	3,503,781	3,344,519	2,548,208	15,926,282
OPEB deferrals	24	2,300,453	1,234,391	1,178,283	897,738	5,610,865
Unamortized bond refunding charges	25	164,274	330,554	301,352	21,970	818,150
Total deferred outflows of resources	26	8,994,501	5,068,726	4,824,154	3,467,916	22,355,297
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	27	12,147,932	799,765	625,861	1,769,768	15,343,326
Customer deposits	28	5,161,725	1,165,545	2,212	685,610	7,015,092
Accrued interest payable	29	696,222	133,571	187,817	96,696	1,114,306
Due to other governments	30	-	-	-	-	-
Current portion of compensated absences	31	1,069,916	525,929	491,825	451,909	2,539,579
Current portion of long-term leases	32	12,921	56,854	10,729	6,868	87,372
Current portion of long-term subscriptions	33	574,960	35,935	35,935	71,870	718,700
Current maturities of long-term debt	34	1,721,160	3,069,976	2,740,291	374,861	7,906,288
Total current liabilities	35	21,384,836	5,787,575	4,094,670	3,457,582	34,724,663
Non-current liabilities						
Compensated absences	36	419,690	196,400	257,222	262,069	1,135,381
Long-term leases, excluding current portion	37	13,291	13,088	10,426	8,975	45,780
Long-term subscriptions, excluding current portion	38	586,809	36,676	36,676	73,351	733,512
Long-term debt, excluding current portion	39	72,669,106	59,936,790	42,281,505	17,161,018	192,048,419
Net OPEB liability	40	13,827,073	7,419,406	7,082,161	5,395,931	33,724,571
Net pension liability	41	10,489,490	5,628,506	5,372,665	4,093,462	25,584,123
Total non current liabilities	42	98,005,459	73,230,866	55,040,655	26,994,806	253,271,786
Total liabilities	43	119,390,295	79,018,441	59,135,325	30,452,388	287,996,449
Deferred Inflows of Resources						
Leases	44	991,950	588,475	267,608	572,345	2,420,378
Pension deferrals	45	300,033	160,994	153,677	117,087	731,791
OPEB deferrals	46	4,221,023	2,264,939	2,161,986	1,647,230	10,295,178
Total deferred inflows of resources	47	5,513,006	3,014,408	2,583,271	2,336,662	13,447,347
Net Position						
Net investment in capital assets	48	104,389,345	86,752,388	134,455,779	38,705,705	364,303,217
Unrestricted	49	48,067,658	16,017,280	3,799,298	19,688,616	87,572,852
Total net position	50	\$ 152,457,003	\$ 102,769,668	\$ 138,255,077	\$ 58,394,321	\$ 451,876,069

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
October 31, 2024

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,988,167	\$ 2,254,136	\$ 2,267,268	\$ 3,041,828	\$ 21,551,399
Other operating revenues	2	43,942	5,387	4,573	1,991	55,893
Total operating revenues	3	14,032,109	2,259,523	2,271,841	3,043,819	21,607,292
Operating expenses:						
Administration and general	4	1,359,143	409,017	400,049	401,931	2,570,140
Operations and maintenance	5	2,147,139	1,299,955	977,134	720,284	5,144,512
Purchased power and gas	6	10,035,454	-	-	1,311,574	11,347,028
Depreciation and amortization	7	1,090,706	537,765	672,040	233,925	2,534,436
Total operating expenses	8	14,632,442	2,246,737	2,049,223	2,667,714	21,596,116
Operating income (loss)	9	(600,333)	12,786	222,618	376,105	11,176
Non-operating revenues (expenses):						
Interest income	10	177,464	70,180	38,443	83,501	369,588
Debt interest expense and service charges	11	(242,688)	(110,454)	(139,621)	(54,822)	(547,585)
Other nonoperating revenues	12	169,910	1,109,889	178,653	4,231	1,462,683
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	104,686	1,069,615	77,475	32,910	1,284,686
Income before contributions and transfers	15	(495,647)	1,082,401	300,093	409,015	1,295,862
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(457,396)	-	-	(172,947)	(630,343)
Transfer to City of Greenville, street light reimbursement	18	(94,013)	-	-	-	(94,013)
Total contributions and transfers	19	(551,409)	-	-	(172,947)	(724,356)
Changes in net position	20	(1,047,056)	1,082,401	300,093	236,068	571,506
Net position, beginning of month	21	153,504,059	101,687,267	137,954,984	58,158,253	451,304,563
Net position, end of month	22	\$ 152,457,003	\$ 102,769,668	\$ 138,255,077	\$ 58,394,321	\$ 451,876,069

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
October 31, 2024

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 66,538,588	\$ 9,274,186	\$ 8,916,650	\$ 8,904,330	\$ 93,633,754	\$ 90,559,346
Other operating revenues	2	182,766	18,574	20,382	6,423	228,145	269,323
Total operating revenues	3	66,721,354	9,292,760	8,937,032	8,910,753	93,861,899	90,828,669
Operating expenses:							
Administration and general	4	5,459,963	1,678,048	1,651,610	1,622,260	10,411,881	10,163,692
Operations and maintenance	5	8,199,879	4,867,080	3,898,897	2,723,335	19,689,191	17,992,648
Purchased power and gas	6	49,378,786	-	-	4,404,137	53,782,923	51,034,403
Depreciation and amortization	7	4,362,825	2,151,063	2,688,162	935,700	10,137,750	9,935,519
Total operating expenses	8	67,401,453	8,696,191	8,238,669	9,685,432	94,021,745	89,126,262
Operating income (Loss)	9	(680,099)	596,569	698,363	(774,679)	(159,846)	1,702,407
Non-operating revenues (expenses):							
Interest income	10	721,607	275,559	180,134	345,713	1,523,013	1,560,259
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(970,752)	(441,816)	(558,484)	(219,288)	(2,190,340)	(2,285,811)
Other nonoperating revenues ¹	13	880,290	1,300,141	471,828	83,101	2,735,360	1,962,249
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	631,145	1,133,884	93,478	209,526	2,068,033	1,236,697
Income before contributions and transfers	16	(48,954)	1,730,453	791,841	(565,153)	1,908,187	2,939,104
Contributions and transfers:							
Capital contributions	17	-	837,153	-	-	837,153	404,566
Transfer to City of Greenville, General Fund	18	(1,829,584)	-	-	(691,788)	(2,521,372)	(2,401,532)
Transfer to City of Greenville, street light reimbursement	19	(368,618)	-	-	-	(368,618)	(350,172)
Total contributions and transfers	20	(2,198,202)	837,153	-	(691,788)	(2,052,837)	(2,347,138)
Changes in net position	21	(2,247,156)	2,567,606	791,841	(1,256,941)	(144,650)	591,966
Beginning net position	22	154,704,159	100,202,062	137,463,236	59,651,262	452,020,719	443,380,645
Ending net position	23	\$ 152,457,003	\$ 102,769,668	\$ 138,255,077	\$ 58,394,321	\$ 451,876,069	\$ 443,972,611

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

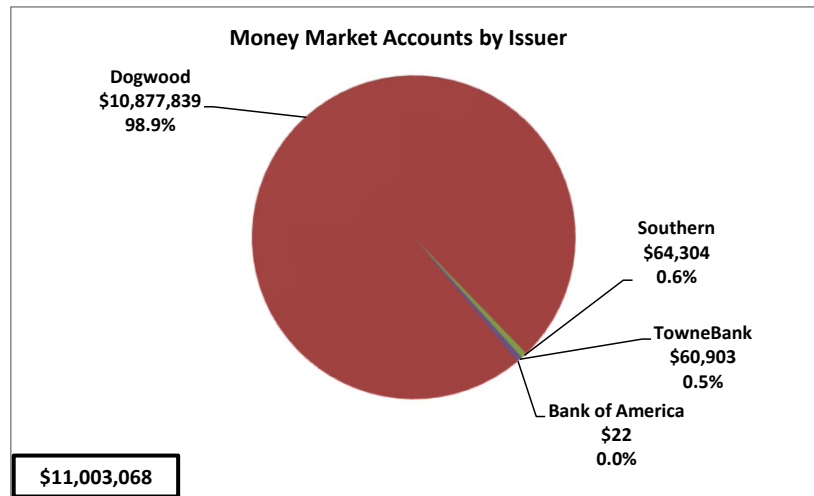
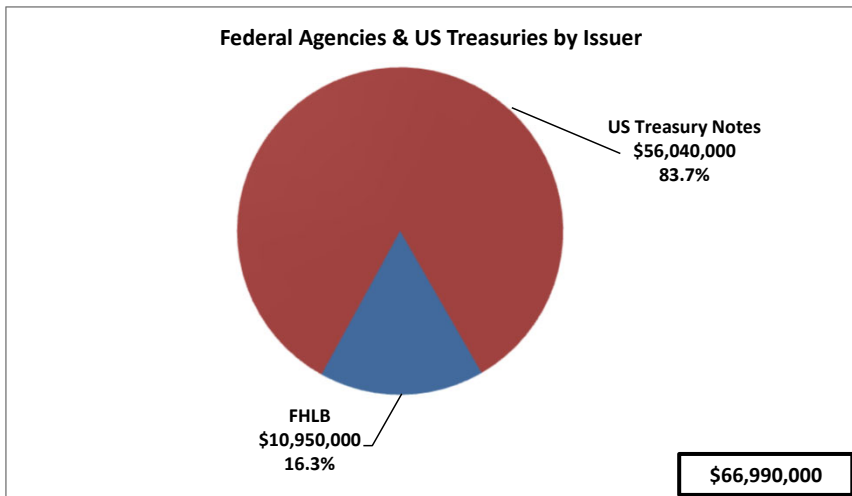
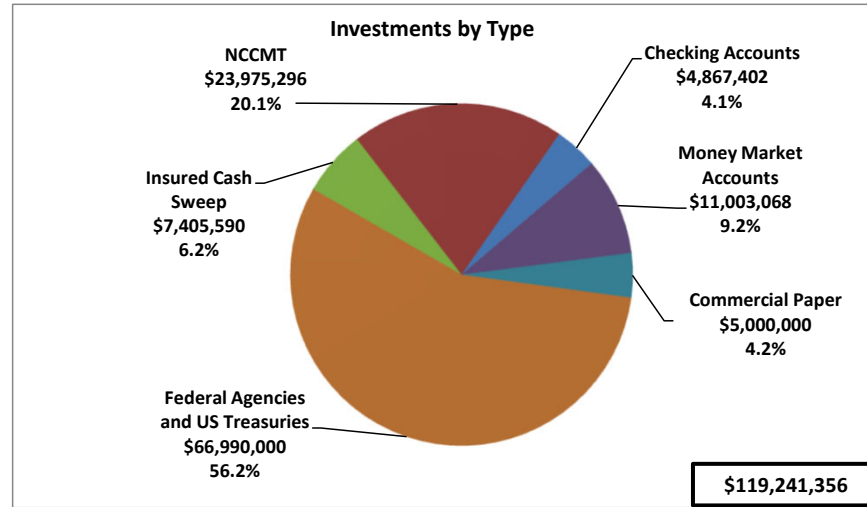
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
October 31, 2024

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ (680,099)	\$ 596,569	\$ 698,363	\$ (774,679)	\$ (159,846)	\$ 1,702,407
Depreciation and amortization	2	4,362,825	2,151,063	2,688,162	935,700	10,137,750	9,935,519
Changes in working capital	3	1,888,555	(429,093)	(839,807)	(884,525)	(264,870)	(4,424,688)
Interest earned	4	563,815	112,357	113,633	204,775	994,580	839,112
FEMA/insurance reimbursement	5	-	-	-	-	-	-
Transfer from rate stabilization	6	1,000,000	-	-	-	1,000,000	2,600,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	7,135,096	2,430,896	2,660,351	(518,729)	11,707,614	10,652,350
Uses:							
City Turnover	10	(1,829,584)	-	-	(691,788)	(2,521,372)	(2,401,532)
City Street Light reimbursement	11	(368,618)	-	-	-	(368,618)	(350,172)
Debt service payments	12	(1,643,897)	(819,298)	(889,213)	(475,195)	(3,827,603)	(3,651,412)
Debt Issuance costs	13	-	-	-	-	-	(45,000)
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(2,164,528)	(261,316)	(407,571)	(422,475)	(3,255,890)	(6,620,361)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	-	(337,497)	(200,000)	-	(537,497)	(700,000)
Subtotal	18	(6,006,627)	(1,418,111)	(1,496,784)	(1,589,458)	(10,510,980)	(13,768,477)
Net increase (decrease) - operating cash	19	1,128,469	1,012,785	1,163,567	(2,108,187)	1,196,634	(3,116,127)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	178,791	-	-	84,091	262,882	269,211
Transfers to Operating Fund	22	(1,000,000)	-	-	-	(1,000,000)	(2,600,000)
Net increase (decrease) - rate stabilization fund	23	(821,209)	-	-	84,091	(737,118)	(2,330,789)
Capital projects funds							
Proceeds from debt issuance	24	-	271,340	-	-	271,340	-
Contributions/grants	25	-	837,153	-	-	837,153	-
Interest earnings	26	(20,999)	141,881	47,694	56,847	225,423	422,199
Transfers from Operating Fund	27	-	337,497	200,000	-	537,497	700,000
Transfers from Capital Reserve Funds	28	-	-	-	-	-	-
Changes in working capital	29	(124,841)	(13,845)	(82,083)	(8,378)	(229,147)	(181,503)
Capital Projects expenditures	30	(3,187,364)	(1,424,885)	(7,073,227)	(303,893)	(11,989,369)	(8,937,260)
Net increase (decrease) - capital projects	31	(3,333,204)	149,141	(6,907,616)	(255,424)	(10,347,103)	(7,996,564)
Capital reserves funds							
System development fees	32	-	290,324	422,876	-	713,200	425,636
Interest earnings	33	-	21,322	18,808	-	40,130	29,736
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	311,646	441,684	-	753,330	455,372
Net increase (decrease) in cash and investments	37	(3,025,944)	1,473,572	(5,302,365)	(2,279,520)	(9,134,257)	(12,988,108)
Cash and investments and revenue bond proceeds, beginning	38	\$ 59,151,574	\$ 21,929,449	\$ 17,450,364	\$ 28,625,506	\$ 127,156,893	\$ 147,343,634
Cash and investments and revenue bond proceeds, ending	39	\$ 56,125,630	\$ 23,403,021	\$ 12,147,999	\$ 26,345,986	\$ 118,022,636	\$ 134,355,526

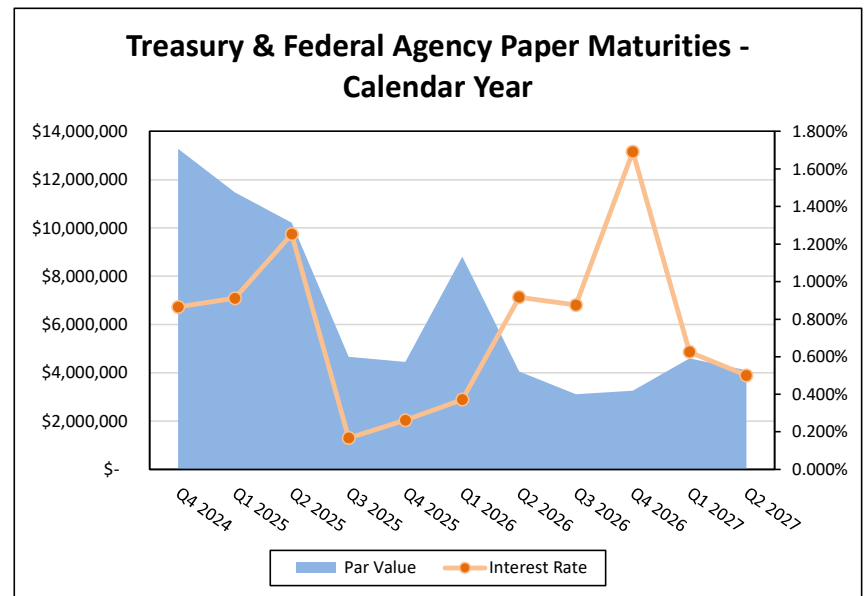
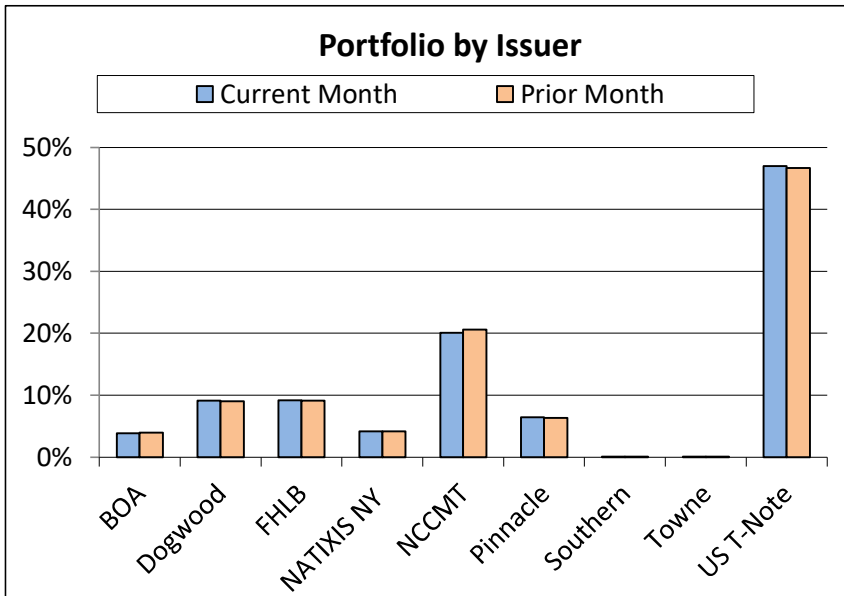
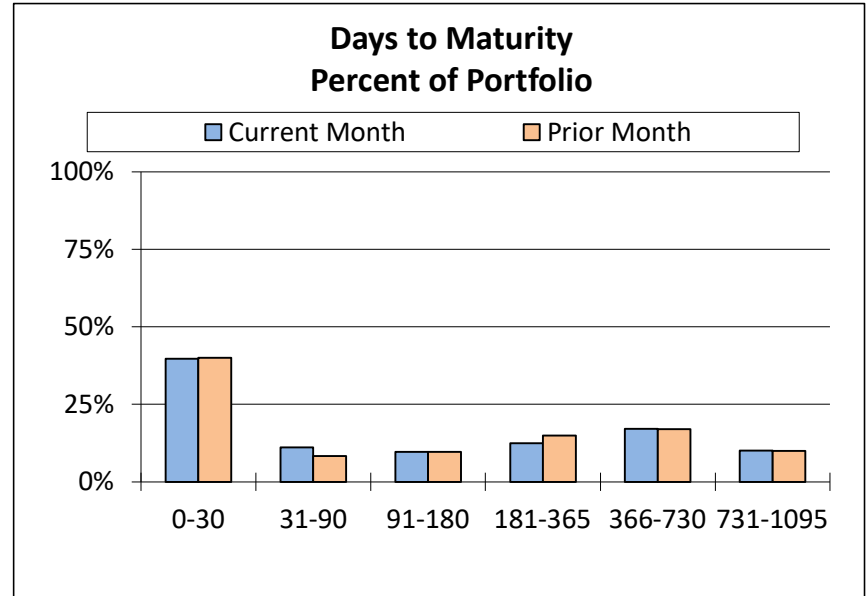
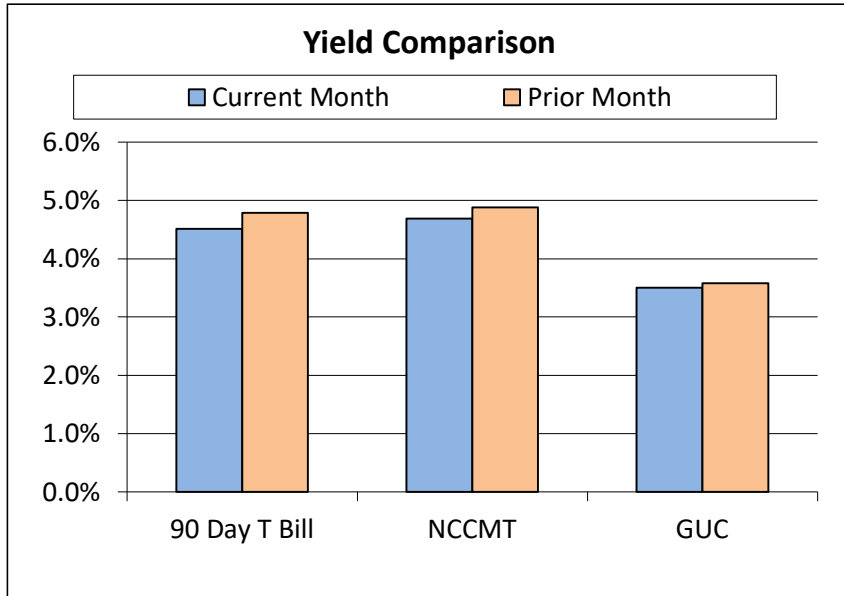
Capital Projects Summary Report
October 31, 2024

Project #	Project Name	Current						% of		Available Budget	Estimated Completion Date
		Original Budget	Board Approval	Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended	Encumbrances		
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	1,000	51,332,795	97.7%	1,145,901	71,304	12/31/2024
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	1,700,000	-	-	-	0.0%	-	1,700,000	6/30/2025
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	24,688	170,884	1,719,115	55.5%	123,140	1,257,745	9/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	3,227,220	71.7%	-	1,272,780	6/30/2025
Total Shared Capital Projects		\$ 13,300,000		\$ 61,850,000	\$ 24,688	\$ 171,884	\$ 56,279,130	91.0%	\$ 1,269,041	\$ 4,301,829	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	316,591	547,803	1,350,964	20.5%	4,754,032	495,004	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	250	1,721,643	12,235,721	96.4%	61,965	394,314	3/31/2025
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	17,569	306,268	4,016,399	75.9%	-	1,275,601	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	562,780	569,908	1,354,848	33.9%	1,131,504	1,513,648	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	2,390	150,678	150,678	8.9%	1,356,098	188,224	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	(2,036)	88,417	88,417	0.7%	9,202,552	4,084,031	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	-	-	-	0.0%	-	12,000,000	6/30/2027
Total Electric Capital Projects		\$ 57,717,000		\$ 81,554,000	\$ 897,544	\$ 3,384,717	\$ 22,292,972	27.3%	\$ 24,661,181	\$ 34,599,847	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	40,453	202,769	53,460,362	97.2%	1,061,292	478,346	3/31/2025
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	36,691	226,106	1,449,736	82.8%	273,894	26,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	15,524	26,164	163,137	2.6%	423,876	5,662,987	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	757,000	1,341,991	89.5%	-	158,009	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	1,000	1,691,194	90.6%	2,047	173,759	6/30/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	-	86,935	309,714	5.2%	58,245	5,632,041	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	19,000	35,735	35,735	3.6%	106,565	857,700	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	11,400	17,400	17,400	1.3%	64,900	1,217,700	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	-	0.0%	-	2,650,000	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	-	0.0%	-	150,000	3/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2027
Total Water Capital Projects		\$ 19,912,000		\$ 79,962,000	\$ 123,068	\$ 1,353,109	\$ 58,469,269	73.1%	\$ 1,990,819	\$ 19,501,912	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	169,675	1,054,255	5,623,024	80.3%	1,066,620	310,356	6/30/2025
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	-	-	2,154,086	87.9%	93,853	202,061	12/31/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	492,841	49.3%	-	507,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	823,950	3,820,255	6,861,348	34.3%	11,711,014	1,427,638	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	138,100	976,348	1,504,697	28.8%	3,505,941	213,362	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	198,583	387,998	59.1%	-	268,002	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	21,608	938,783	1,311,246	87.4%	152,763	35,991	6/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	3/31/2025
Total Sewer Capital Projects		\$ 19,895,000		\$ 43,544,000	\$ 1,153,333	\$ 6,988,224	\$ 18,467,590	42.4%	\$ 16,536,343	\$ 8,540,067	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	7,416	135,715	2,466,473	16.4%	5,873,730	6,659,797	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	-	1,074,184	20.7%	4,843	4,120,973	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	1,977	1,977	0.2%	27,723	970,300	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	60,348	131,313	643,970	42.9%	844,427	11,603	3/31/2025
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 67,764	\$ 269,005	\$ 4,186,604	17.3%	\$ 6,750,723	\$ 13,298,673	
Grand Total Capital Projects		\$ 125,317,000		\$ 291,146,000	\$ 2,266,397	\$ 12,166,939	\$ 159,695,565	54.9%	\$ 51,208,107	\$ 80,242,328	

Investment Portfolio Diversification
October 31, 2024



Cash and Investment Report
October 31, 2024



**GUC Investments Portfolio
Summary by Issuer
October 31, 2024**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	4,616,426.32	4,616,426.32	3.97	0.000	1
Dogwood State Bank	1	10,877,839.04	10,877,839.04	9.35	4.780	1
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	9.36	1.046	145
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	4.14	5.611	32
N C Capital Management Trust	2	23,975,295.89	23,975,295.89	20.60	5.249	1
Pinnacle Bank	2	7,656,588.21	7,656,588.21	6.58	4.703	1
Southern Bank & Trust Co.	1	64,303.79	64,303.79	0.06	0.400	1
US Treasury Note	40	56,040,000.00	53,416,712.82	45.90	2.910	457
TowneBank	1	60,903.32	60,903.32	0.05	0.150	1
Total and Average	53	119,241,356.57	116,380,386.06	100.00	3.504	225

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			23,781,952.20	23,781,952.20	23,781,952.20	5.250	5.178	5.250	1	
SYS988	988	N C Capital Management Trust			193,343.69	193,343.69	193,343.69	5.170	5.099	5.170	1	
Subtotal and Average			28,779,767.51		23,975,295.89	23,975,295.89	23,975,295.89		5.177	5.249	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			4,616,404.23	4,616,404.23	4,616,404.23		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			250,997.95	250,997.95	250,997.95	4.800	4.734	4.800	1	
SYS1246	1246	Pinnacle Bank			7,405,590.26	7,405,590.26	7,405,590.26	4.700	4.636	4.700	1	
Subtotal and Average			12,317,709.33		12,272,992.44	12,272,992.44	12,272,992.44		2.894	2.934	1	
Money Market Accounts												
SYS733	733	Bank of America			22.09	22.09	22.09	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,877,839.04	10,877,839.04	10,877,839.04	4.780	4.715	4.780	1	
SYS917	917	Southern Bank & Trust Co.			64,303.79	64,303.79	64,303.79	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,903.32	60,903.32	60,903.32	0.150	0.148	0.150	1	
Subtotal and Average			10,970,134.25		11,003,068.24	11,003,068.24	11,003,068.24		4.664	4.729	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	904,051.36	950,000.00	1.050	0.925	0.938	592	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,923,717.00	4,941,250.00	0.600	0.947	0.960	147	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,973,031.30	5,000,000.00	1.150	1.134	1.150	59	12/30/2024
Subtotal and Average					10,950,000.00	10,800,799.66	10,950,000.00		1.031	1.046	145	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,162,414.00	2,267,476.55	0.875	1.164	1.180	698	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,187,806.00	2,363,699.21	1.750	1.166	1.182	790	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,071,826.00	2,083,316.41	0.250	1.084	1.099	333	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,055,744.00	2,085,332.04	0.375	1.132	1.148	425	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,048,219.00	2,110,695.31	0.750	1.177	1.193	515	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,036,286.50	2,117,414.06	0.875	1.206	1.223	606	06/30/2026
91282YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,140,260.50	2,200,306.64	1.750	0.942	0.955	60	12/31/2024
91282ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,115,772.00	2,115,818.36	0.500	0.986	1.000	150	03/31/2025
91282ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,092,487.50	2,090,371.09	0.250	1.047	1.061	241	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	141,159.00	148,107.42	1.250	1.495	1.515	790	12/31/2026
91282ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,233,794.00	4,215,109.35	0.625	2.379	2.412	880	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	197,546.20	187,222.66	0.250	3.033	3.075	333	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	196,012.80	186,750.19	0.375	3.037	3.080	425	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	195,295.30	188,199.61	0.750	3.039	3.081	515	03/31/2026

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	194,157.55	188,119.53	0.875	3.038	3.080	606	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,727,720.00	3,612,644.52	0.500	3.043	3.085	971	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	496,274.60	466,658.40	0.250	3.475	3.524	333	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	492,422.40	464,787.50	0.375	3.484	3.532	425	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	490,619.90	467,925.78	0.750	3.464	3.512	515	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	487,761.65	467,523.44	0.875	3.439	3.487	606	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	535,902.60	514,692.19	0.875	3.416	3.464	698	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	542,195.40	532,304.30	1.750	3.370	3.417	790	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	708,537.60	667,518.75	0.500	3.466	3.514	150	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	700,740.00	657,900.00	0.250	3.464	3.512	241	06/30/2025
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	226,455.40	212,353.71	0.250	3.890	3.944	333	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	223,875.10	212,353.71	0.750	3.855	3.908	515	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	228,713.75	213,905.08	0.250	3.958	4.013	241	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	231,258.80	216,732.42	0.500	4.049	4.106	150	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	224,697.60	211,545.90	0.375	3.846	3.899	425	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	222,570.85	211,977.34	0.875	3.818	3.871	606	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	220,942.30	210,728.91	0.875	3.785	3.838	698	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	221,149.10	212,785.16	1.250	3.750	3.802	790	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,195,588.30	1,146,413.08	0.750	3.737	3.789	515	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,119,903.75	1,070,244.14	1.750	5.111	5.182	60	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,341,418.75	3,209,018.55	1.750	5.251	5.324	134	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,123,584.00	3,012,375.01	0.250	4.546	4.609	211	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,539,119.00	1,521,421.88	3.500	4.738	4.804	318	09/15/2025
91282CEU1	1244	US Treasury Note		06/18/2024	3,900,000.00	3,864,978.00	3,817,429.67	2.875	5.021	5.091	226	06/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,286,035.20	1,287,784.95	0.375	3.846	3.899	425	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,235,599.00	4,249,750.00	0.500	3.659	3.710	484	02/28/2026
Subtotal and Average			53,416,712.82		56,040,000.00	53,756,843.40	53,416,712.82		2.870	2.910	457	
Commercial Paper Disc. -Amortizing												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,979,055.00	4,821,066.67		5.534	5.611	32	12/03/2024
Subtotal and Average			4,821,066.67		5,000,000.00	4,979,055.00	4,821,066.67		5.534	5.611	32	
Total and Average			121,196,640.58		119,241,356.57	116,788,054.63	116,380,386.06		3.456	3.504	225	



Agenda Item # 6

Meeting Date: November 21, 2024

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR ONE (1) NEW ARGO CONQUEST PRO 950XT 8X8

OCTOBER 3, 2024 @ 10:00 AM

VENDORS	DELIVERY (WEEKS)	TOTAL
Bost Tune Up & ARGO ATV Sales, LLC	2	\$40,959.00*
Adventure Offroad Group, LLC	10-12	44,991.50
Shank's Lawn Equipment, LLC	6-10	47,318.00

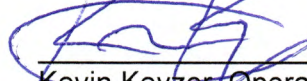
* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



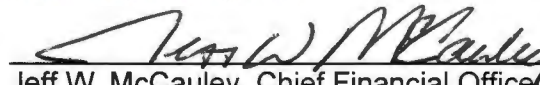
Scott Brinson, Fleet Manager

10-15-24
Date



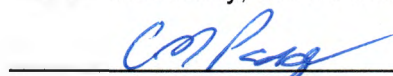
Kevin Keyzer, Operations Support Manager

10-16-24
Date



Jeff W. McCauley, Chief Financial Officer

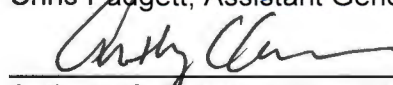
10-17-24
Date



Chris Padgett, Assistant General Manager/CAO

10/21/24
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

10-24-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR CRUSHED STONE

OCTOBER 15, 2024 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Heidelberg Materials Southeast Agg LLC.	1	\$117,430.00*


* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Jeff W. McCauley, Chief Financial Officer

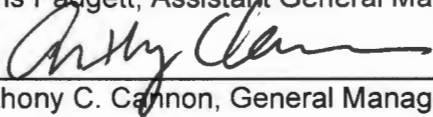
10-17-24
Date



Chris Padgett, Assistant General Manager/CAO

10-21-24
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

10-24-24
Date



Water Resources Department
Sewer Spill Tracking Report
November 2023 - October 2024

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	11/29/2023		630 Chapman Rd	5C-027	5C-027	160	No			No	No	No	Grease	Cleared Blockage and Priority Cleaning Scheduled
2	2/29/2024		1206 Charles Blvd	8K-057	8K-057	64	No			No	No	No	Contractor Damage	Permenant Repair
3	3/13/2024	3/19/2024	2975 Mills Rd (Force Main leaving Hope School PS)			4,000	No			Yes	No	No	Pipe Failure	Permenant Repair
4	5/26/2024		319 & 321 Horseshoe Drive	6G-041 & 6G-040	6G-041 & 6G040	15	No			No	No	No	Debris	Permenant Repair
5	6/27/2024	7/3/2024	Regency Blvd	6D-078	6D-078	1,200	Yes	Fork Swamp	200	Yes	No	No	Other	Permenant Repair
6	7/11/2024	7/11/2024	1500 Beatty Street	7K-071	7K-071	31,950	Yes	Green Mill Run/Tar River	31,950	Yes	Yes	Yes	Other	Permenant Repair
7	8/9/2024	8/15/2024	Main Bethel Pump Station and MH's at 3993 Main St & 3750 East St	B-202 & B-C0	B-202 & B-C0	12,600	Yes	Grindle Creek	500	Yes	No	No	Other	Permenant Repair
7						49,989			32,650					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	1	160
b. Contractor Damage	1	64
c. Debris	1	15
d. Roots	0	0
e. Pipe Failure	1	4000
f. Other	3	45750
Total	7	49989

Summary Total Number of Spills =7 (4 Reportable;3 Non-Reportable)

Total Spill Volume = 49989 gals or 0.00130% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

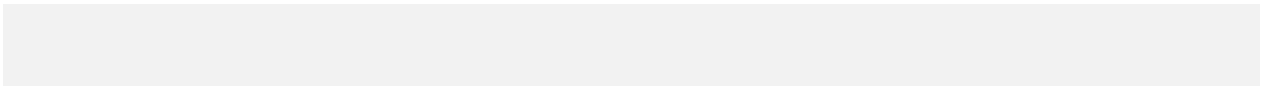
LOAD MANAGEMENT REPORT

October, 2024

The DEP monthly peak occurred on October 7th, 2024 for hour ending at 6:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	9,127	\$193,214
Air Conditioning Demand Reduction	1,100	\$23,287
Water Heater Demand Reduction	10,300	\$218,051
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	17,087	\$361,732
Battery Energy Storage System	478	\$10,119
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	20,677	\$437,732
Estimated Other Industrial Customer Curtailments	5,670	\$120,034
<u>Total Load Control:</u>	64,439	\$1,364,169
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	64,439	\$1,364,169

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 8482 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 214,748 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 81 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 81 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 21.17 Per KW |



GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Oct-24

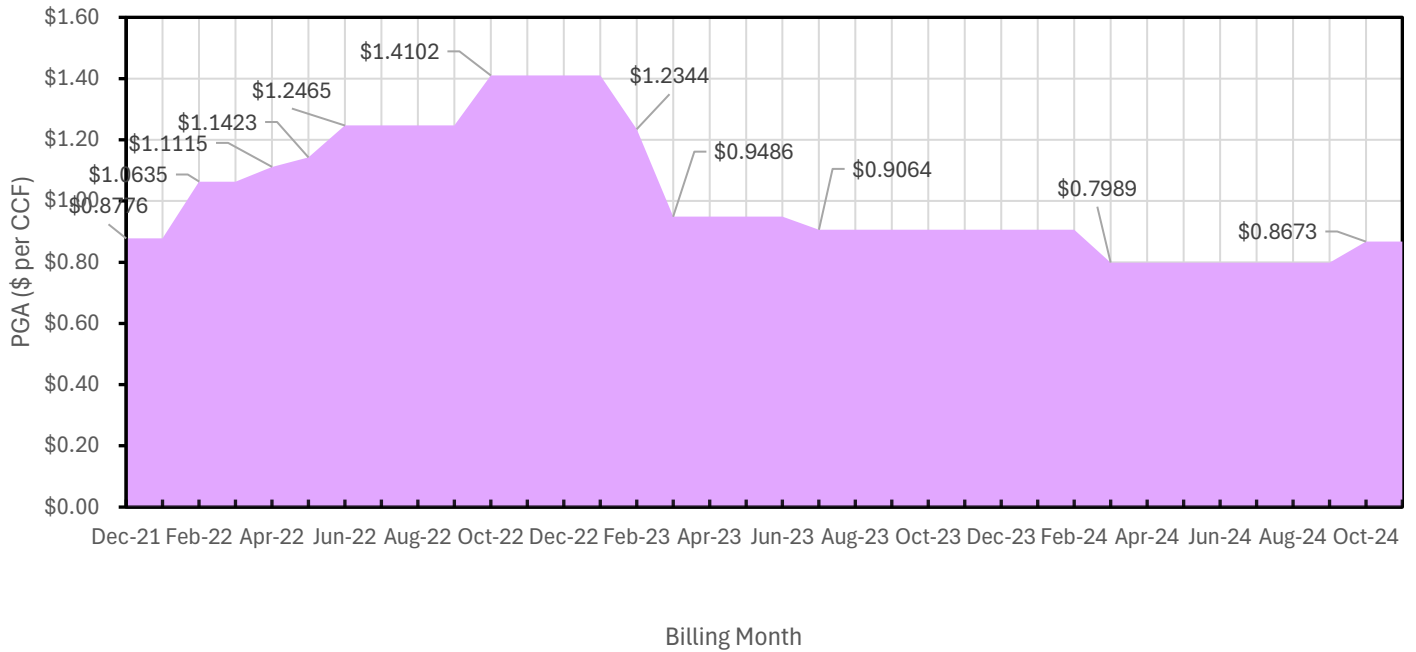
	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	83	83				
Low Temperature, F	39	37				
Degree Days Heating	116.5	120.5		2,523.0	2,353.5	
Degree Days Cooling	62	46.0		2,026.0	1,839.0	
Rainfall, Inches	0.18	0.98		53.23	45.63	
River Level-Mean Sea Level						
High, FT	14.0	3.2				
Low, FT	0.8	0.4				
Average FT	4.1	1.4				
ELECTRIC						
Peak Demand, KW	214,748	193,011				
Demand Reduction, KW	64,439	70,152				
KWH Purchased (x1000)	131,086	130,246	0.6%	1,809,640	1,755,783	3.1%
KWH Billed (x1000)	146,734	138,801	5.7%	1,764,474	1,712,230	3.1%
System Losses, Percent				2.50%	2.48%	
Average Cost/KWH	\$0.0768	\$0.0649				
NATURAL GAS						
MCF Purchased	245,972	240,727	2.2%	3,470,750	3,358,124	3.4%
MCF Billed	191,503	204,046	-6.1%	3,341,839	3,226,651	3.6%
System Losses, Percent				3.71%	3.92%	
Average Cost/MCF	4.86	5.36				
WATER						
Peak Day, MG	18.929	17.665				
Average Day, MG	16.524	16.125				
Total Pumped, MG	512.237	499.885	2.5%	5,406.3	5,378.1	0.5%
Total Billed, MG	340.500	364.500	-6.6%	4,337.1	4,362.3	-0.6%
System Losses, Percent				19.78%	18.89%	
WASTEWATER						
Peak Day, MG	11.12	12.00				
Average Day, MG	16.65	10.44				
Total Flow, MG	344.70	323.70	6.5%	3,956.93	3,748.69	5.6%
CUSTOMER ACCOUNTS						
Active Services E/W/G	138,976	137,016	1.4%			
Meters Repaired	328	370	-11.4%	4,326	4,535	-4.6%

KW = Kilowatts
KWH = Kilowatthours
MCF = Thousand Cubic Feet
MG = Million Gallons

PGA Report November 2024

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Nov-24	\$0.8673	\$0.4940	\$1.3613

**Greenville Utilities
Purchased Gas Adjustment Three Year History**



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-

EMPLOYEES & ORGANIZATIONAL CAPACITY





- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI	
Customer KPI	Billing Process Accuracy	99.995%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	67.3	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	35.12	66.00	73.00	
	Install New Service (Electric) (days)	1.07	3.00	4.50	
	Install New Service (Gas) (days)	8	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.52	0.79	0.89	





Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	21.56	30.00	30.50	
Response Time to Unplanned Outages (minutes)	30.45	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$120	\$126	\$139	
Typical Bill Comparison - Residential Gas	\$101	\$88	\$97	
Typical Bill Comparison - Residential Sewer	\$47	\$55	\$60	
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	

Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	-1.58%	2.75%	2.50%	
Return on Assets	-0.57%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	19.6%	16.0%	13.0%	
Return on Equity	-0.96%	2.50%	2.25%	
Debt Service Coverage Ratio	3.07	1.75	1.00	
Days Operating Cash on Hand	119	125	110	
Bond Rating	85	75	70	
Overtime Costs	5%	3%	5%	



Metric Name	GUC	Goal	Warning	KPI
Internal Business Processes KPI				
Connections Per Employee	347	337	332	▲
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	▲
Operating Cost per Customer	\$507	\$464	\$515	▶
System Losses - Gas	2.59%	1.50%	2.00%	▼
System Losses - Electric	2.42%	3%	3.5%	▲
System Losses - Water	9.90%	13.49%	13.50%	▲

	Metric Name	GUC	Goal	Warning	KPI
Employee & Organizational Capacity	Capital Spending Ratio	407.00%	120.00%	105.00%	
	Degree of Asset Depreciation	51.00%	50.00%	51.00%	
	Hours Worked Without a Lost Workday Injury	1,316,074	3,000,000	1,000,000	
	Hours Worked Without an OSHA Recordable Injury	44,241	350,000	200,000	

COMPLIMENT RECORD

Date: 10/21/24

Received By: John Worrell

Customer's Name: Sally Sandy, City Manager of City of Morganton

Remarks: On behalf of the City of Morganton, our electric customers and our City staff, please accept heartfelt appreciation for your assistance in the wake of Hurricane Helene. The damage to our electric system was extensive. Your answer to the call for mutual aid was swift and massive. Your willingness to send your community's linemen and much needed supplies was more than generous. In my 31 years as an employee in a public power community, it has never meant more than in 2024. Your support day after day in the weeks following the storm, is the perfect example of why we are Public Power Strong and why our citizens are blessed to live, work and play in a Public Power community in North Carolina. Rest assured that your crews represented your community with pride and skill. The recovery from devastation inflicted by Hurricane Helene continues. Your unselfish and quick response to Morganton's call for help was incredible and helped to speed our recovery efforts.

Employees' Name: Overhead Supervisor Jeffrey Williams; Crew Leaders Mike Ashley, David Bunch, James Forrest, and Timmy Pollard; First Class Lineworkers Derek Elks, Richard Gould, Zach Kruger, Matt McLawhorn, and Billy Owens; Second Class Lineworkers Matt Board, CJ Forrest, and Gustavo Smith; Third Class Lineworkers Jordan Bradshaw, Tyler Bradshaw, Chandler Fornes, Hunter Forrest, Oscar Meeks, and Davis Wynne; Tree Trimmer Crew Leader Connie McGowan; Tree Trimmers I Jordan Clymer and Will Waggoner; and Tree Trimmer II Bradley Hardee.



Thank You for helping our community in a time of need.

Hurricane Helene may have caused tons of destruction, power outages, and no clean water, but you stepped in and saved the

day!

Thank you for bringing in supplies, working extra long hours/days, keeping our community safe, providing meals, and getting the power/water back.



Much Appreciation,
Ms. Hice & Mrs. Parcell
2nd Grade Class

Mountain View Elementary School
805 Bouchelle St, Morganton, NC 28655

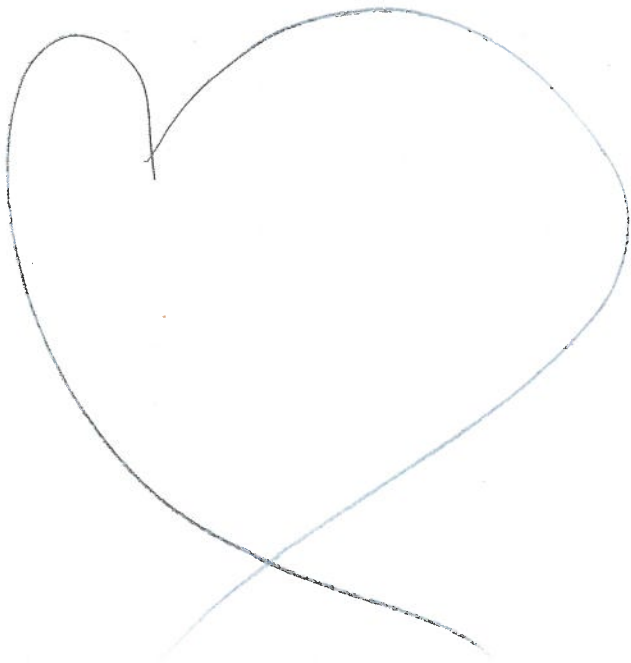




Thank you
for your
help!



For Lilly B.O



Lilly B.O

Thank you
so much! Help!



Thank you for
your help!
Thank you
for everything
you are the
best! ♥

Thank you
for your
help! Thank
you for picking
up my load
for me I
got it +

I would like to
thank you for all
you did to help our
community during the
hurricane and for
fixing our water
supply. sincerely Elinor

THANK
YOU FOR
Helping

Thank you for your
help! Thank you
for your help to
fix the internet.

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)