



AGENDA

Regular Meeting – June 13, 2024
12:00 noon – GUC Board Room

Call to Order

[Chair Peter Geiger]

12:00

Ascertain Quorum

[Ferrell Blount]

Acceptance of the Agenda

[Chair Peter Geiger]

Safety Brief and Moment

[Kevin Keyzer]

Recognition of Service as Commissioner: Tommy Stoughton

[Tony Cannon]

Recognition of Lineworkers Rodeo Teams:

[John Worrell : Jacob Swink]

APPA Rodeo Team:

Ridge Bailey, CJ Forrest, Hunter Forrest, Carter Gaskins, Cole Hartley, Jordan Lang, Oskar Meeks-Vasquez and Calvin Whitehead, Jr.; and Coaches Mike McGowan, Gavin Smith, and Jeffrey Williams

NCAMES Rodeo Team:

Jordan Bradshaw, Isaiah Edwards, CJ Forrest, Hunter Forrest, Carter Gaskins, Cole Hartley, Jordan Lang, Oscar Meeks-Vasquez, Holden Stotesbury, and Calvin Whitehead, Jr.; and Coaches James Forrest Jr., Gavin Smith, and Jeffrey Williams

Consent Agenda

[Tony Cannon]

1. Approval of Minutes : Regular Meeting: May 16, 2024
2. Consideration of Amendment to Meeting Calendar
3. Recommended Award of Labor Bid for Electric Transmission and Distribution Facilities Relocation along Allen Road for NCDOT Widening Project

Action Items

4. Review of Monthly Financial Statement – May 31, 2024 (Informational Only)
[Jeff McCauley]
5. Consideration of Adoption of FY 2024-2025 Budget
[Tony Cannon]

Information Items

6. General Manager’s Report
[Tony Cannon]
7. Board Chair’s Remarks/Report
[Chair Peter Geiger]
8. Board Members’ Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Peter Geiger]

GUC Regular Meeting, Thursday, July 18, 2024, 12:00 noon

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

Adjournment

[Chair Peter Geiger]

1:00



Agenda Item # 1

Meeting Date: June 13, 2024

| | |
|---------------------------------|--|
| Item: | Approval of Minutes |
| Contact: | Amy Wade |
| Explanation: | Regular Minutes: May 16, 2024 |
| Strategic Plan Elements: | Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services |
| Previous Board Actions: | N/A |
| Fiscal Note: | N/A |
| Recommended Action(s): | Approval of minutes as presented or amended |

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, May 16, 2024

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Geiger presiding.

Commission Board Members Present:

| | |
|-----------------------|-------------------|
| Peter Geiger | Mark Garner |
| Ferrell L. Blount III | Dr. Wanda D. Carr |
| Tommy Stoughton | Michael Cowin |

Commissioners Dillon Godley and Lindsey Griffin were absent.

Commission Staff Present:

| | | |
|----------------------------------|-------------------|-------------------|
| Tony Cannon, General Manager/CEO | Kevin Keyzer | Brian Weigand |
| Chris Padgett | Jonathan Britt | Juliet Telfair |
| Jeff McCauley | Tony Godwin | Shannon Oakley |
| Phil Dixon | Kathy Howard | Jason Manning |
| Anthony Miller | Amanda Wall | Jacob Barnes |
| John Worrell | Paige Wallace | Jacob Swink |
| David Springer | Kelly Smith | Denine Hardee |
| Richie Shreves | Becky Pope | Courtney Basile |
| Andy Anderson | Molly Ortiz | Jason Hardee |
| Amy Wade | Kyle Brown | Adam Garris |
| Ken Wade | Elizabeth Sharp | Chris Hill |
| Colleen Sicley | Kenneth Daniels | Bryon Orr |
| Durk Tyson | Paula Vinciguerra | Kyle Meeks |
| Scott Farmer | Wendy Rogers | Nikia Best-Manuel |
| Steve Hawley | Lisa Johnson | |
| Lena Previll | | |

Others Attending:

Les Robinson, City of Greenville Liaison; Ginger Livingston, Daily Reflector; and Bella Sardina, Brody Andrews and Samuel Ogunrinde, City of Greenville

Chair Geiger called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Garner, seconded by Dr. Carr, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting.

Michael Cowin introduced City of Greenville's summer interns, Bella Sardina, Brody Andrews, and Samuel Ogunrinde.

RECOGNITION OF NC DEPARTMENT OF LABOR SAFETY AWARDS

Mr. Kevin Keyzer announced there are several safety awards received by the North Carolina Department of Labor (NCDOL). He stated that the NCDOL's Safety Awards Program recognizes private and public firms throughout the state that achieve and maintain good safety records. The program is designed to stimulate interest in accident prevention and to promote safety in the workplace by providing an incentive to employers and employees to maintain a safe and healthy workplace.

The Greenville-Pitt County Chamber of Commerce along with NCDOL hosted the event for the eastern region on April 25, 2024. GUC was the recipient of thirteen awards across various departments including: Meter Department, Human Resources Department, Red Banks, Administration, Administration Building, Information Technology Department, Express Office, Water Treatment Plant, Customer Relations Department, Finance Department, Wastewater Treatment Plant, and Electric Department.

RECOGNITION OF AMERICAN PUBLIC POWER ASSOCIATION (APPA) SAFETY AWARD OF EXCELLENCE

Mr. John Worrell, Director of Electric Systems, recognized Jacob Swink, Electric Distribution Engineer, and Jason Hardee, Meter Superintendent, for their hard work and dedication to the Electric Department's Safety Program. Mr. Worrell stated that GUC received an award from ElectriCities last week. He then invited Mr. Swink to share information about the APPA Safety and ElectriCities awards.

Mr. Swink explained that APPA recognizes utilities' incident rates and the overall state of their safety programs and culture. Groups are determined by worker-hours of exposure. GUC received the gold award in Group F (250,000 to 999,999 worker-hours of exposure). He then stated that the ElectriCities award is awarded to utilities with no lost workday cases due to accidents or injuries in 2023.

RECOGNITION OF AMERICAN PUBLIC POWER ASSOCIATION (APPA) RELIABLE PUBLIC POWER PROVIDER (RP3) PLATINUM DESIGNATION

Mr. John Worrell stated that GUC was awarded the APPA Reliable Public Power Provider (RP3) Award. He then introduced Electric Engineer I Jacob Barnes to share information on this award. Mr. Barnes stated that RP3 recognizes public power utilities for providing safe and reliable electric service. Applicants must complete a rigorous online application to show evidence of best practices in the four key disciplines that include reliability, safety, workforce development, and system improvement.

GUC received a score of 97, placing them in the Platinum designation. The GUC RP3 team members include Juanita Sims, Kelly Smith, Natalie O'Neal, Brandon Moore, Jonathan Sergeant, John Powell, Kyle Brown, and Jacob Barnes.

RECOGNITION OF THE WASTEWATER TREATMENT PLANT SMOOTH OPERATORS

Mr. David Springer, Director of Water Resources, introduced Wastewater Treatment Plant Facility Manager Jason Manning to share information on the recent operations challenge. Mr. Manning first introduced the Smooth Operators team: Adam Garris, Chris Hill, Bryon Orr, and Kyle Meeks. The Smooth Operator team traveled to the South Carolina Environmental Conference Operations Challenge in early March and swept the competition. They came in 1st for Invitational, 2nd Overall, 1st in Safety, 2nd in Collections, 2nd in Maintenance, 3rd in Process Control, and 6th in Lab.

The conference was co-hosted by the Water Environment Federation (WEF) of South Carolina and the South Carolina American Water Works Association. WEF's rigorous Operations Challenge was developed to showcase how wastewater treatment operators and technicians overcome challenges and emergencies. In order to compete at the national level, teams must perform well at the state-level competitions.

RECOGNITION OF 2024 ORACLE UTILITIES USER GROUP (OUUG) CUSTOMER EXCELLENCE AWARD

Mr. Andy Anderson, Director of Information Technology, welcomed the Customer Cloud Service (CCS) core team, which is comprised of Elizabeth Sharp, Becky Pope, Kenneth Daniels, Paula Vinciguerra, Wendy Rogers, Nikia Best-Manuel, Lisa Johnson, Brian Weigand, Juliet Telfair, Shannon Oakley, Denine Hardee, Courtney Basile, Michelle Edmundson, Aaron Johnson, Todd Cannon, John Bartolotti, and Colleen Sicley.

He noted that representatives of the GUC team attended the Oracle Utilities User Group Conference in Austin, Texas, in April and was awarded the Customer Excellence Award for outstanding Oracle Customer Cloud Service (CCS) implementation. Greenville Utilities is the first multi-service utilities to implement all four services (electric, gas, water, and wastewater) on CCS. This is the first time Cityworks has integrated to CCS.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following item for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – Regular Meeting: April 18, 2024

A motion was made by Mr. Blount, seconded by Mr. Stoughton to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – APRIL 30, 2024 (Agenda Item 2)

Key financial metrics for the combined funds for the period ending April 2024:

| | | | |
|--------------------------|-----------------------|--|-----|
| Operating Cash | \$79,134,076 | Days of Cash on Hand | 125 |
| Less Current Liabilities | <u>(\$21,958,341)</u> | | |
| Fund Balance | \$57,175,735 | Days of Cash on Hand After Liabilities | 90 |

Fund Balance Available for Appropriation: 20.1%

Average Investment Yield: 3.58%

Fund Equity/Deficit Before Transfers

| | Current Month | | | Year to Date | | |
|-----------------|--------------------|------------------|------------------|--------------------|----------------------|--------------------|
| | Actual | Budget | Last Year | Actual | Budget | Last Year |
| Electric | (\$914,403) | (\$577,568) | (\$758,734) | (\$3,237,186) | (\$4,333,501) | (\$3,333,567) |
| Water | \$252,014 | \$214,919 | \$519,349 | \$1,929,966 | \$1,496,543 | \$4,274,556 |
| Sewer | \$111,623 | \$118,070 | \$226,106 | \$2,028,316 | \$377,392 | \$1,467,873 |
| Gas | \$257,887 | \$617,994 | \$126,463 | \$4,913,797 | (\$1,335,846) | \$2,471,032 |
| Combined | (\$292,879) | \$373,415 | \$113,184 | \$5,634,893 | (\$3,795,412) | \$4,879,894 |

Fund Equity/Deficit After Transfers

| | Current Month | | | Year to Date | | |
|-----------------|------------------|--------------------|------------------|--------------------|--------------------|--------------------|
| | Actual | Budget | Last Year | Actual | Budget | Last Year |
| Electric | \$85,597 | \$72,432 | \$41,266 | \$1,067,844 | \$2,166,499 | \$119,756 |
| Water | \$52,014 | \$81,586 | \$269,349 | \$594,976 | \$163,213 | \$1,463,020 |
| Sewer | \$111,623 | \$68,070 | \$26,106 | \$1,193,326 | (\$122,608) | \$34,880 |
| Gas | \$257,887 | \$817,994 | \$126,463 | \$3,478,807 | \$664,154 | \$2,578,629 |
| Combined | \$507,121 | \$1,040,082 | \$463,184 | \$6,334,953 | \$2,871,258 | \$4,196,285 |

Mr. McCauley provided a presentation on the Financial Statement for April 30, 2024.

The weather impact for the month of April indicated that the April Heating Degree Days were higher than last year, and the Cooling Degree Days were lower than last year. The April rainfall was approximately 1.16 inches which was lower than last year. The portfolio earned 3.58 % for the month of February.

Overall year-to-date results through the end of April remains stable. The Electric Rate Stabilization Reserves are approximately \$14.0 million, and the Gas Rate Stabilization Reserves are \$5.7 million. The Operating Reserves are 125 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$20.1 million.

After discussion, a motion was made by Mr. Stoughton, seconded by Mr. Cowin to accept the April 30, 2024 Financial Statement. The motion carried unanimously.

CONSIDERATION OF FY 2023-2024 BUDGET AMENDMENT FOR OPERATIONS AND CAPITAL PROJECTS (Agenda Item 3)

Mr. McCauley stated that actual operating results for nine months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2023-24 budget be amended to reflect year-end projections and to amend certain capital projects budgets.

Mr. McCauley provided a high-level overview of the FY 2023-2024 budget amendment that will need approval by City Council at its June meeting.

Major budgetary adjustments to the operating funds are listed below.

Operations:

Revenues

| | |
|----------------------------------|--------------------|
| Rates and Charges | (\$9,855,216) |
| Fees and Charges | 786,349 |
| Miscellaneous | 5,790,978 |
| Interest on Investments | 1,069,090 |
| FEMA/Insurance Reimbursement | 47,783 |
| Transfer from Rate Stabilization | <u>(2,700,000)</u> |
| Total | (\$4,861,016) |

Expenditures

| | |
|--------------------------------|-----------------|
| Operations | \$2,178,718 |
| Purchased Power | (4,311,277) |
| Purchased Gas | (7,968,543) |
| Capital Outlay | (1,075,555) |
| Debt Service | 2,550 |
| City Turnover – General | 1,024,032 |
| Street Light Reimbursement | 125,578 |
| Transfer to Rate Stabilization | 1,650,000 |
| Transfer to Capital Projects | 3,600,000 |
| Operating Contingencies | <u>(86,519)</u> |
| Total | (\$4,861,016) |

Major changes to capital projects are listed below:

(a) The revenues anticipated to be available to complete the projects are amended as follows.

| Line # | Revenue Description | Budget | Change | Revised |
|--------|-------------------------------|---------------------|------------------|---------------------|
| 1 | Proceeds from long-term debt | \$11,000,000 | (\$3,949,350) | \$7,050,650 |
| 2 | Capital projects fund balance | 744,000 | 4,144,350 | 4,888,350 |
| 3 | System development fees | 0 | 500,000 | 500,000 |
| 4 | | <u>\$11,744,000</u> | <u>\$695,000</u> | <u>\$12,439,000</u> |

(b) The amounts appropriated for the projects are amended as follows:

| Project Description | Budget | Change | Revised |
|--|---------------------|------------------|---------------------|
| 5 ECP10244 Hudson's Crossroads Substation | \$4,000,000 | \$0 | \$4,000,000 |
| 6 ECP10261 Community Solar Project | 1,500,000 | 195,000 | 1,695,000 |
| 7 WCP10033 Water Treatment Plant Riverbank Stabilization | 1,500,000 | 0 | 1,500,000 |
| 8 WCP10040 Water Treatment Plant Lab Upgrades | 1,000,000 | 0 | 1,000,000 |
| 9 SCP10235 Duplex Pump Station Improvements | 500,000 | 500,000 | 1,000,000 |
| 10 SCP10244 Sewer System Extensions Phase I | 3,244,000 | 0 | 3,244,000 |
| 11 | <u>\$11,744,000</u> | <u>\$695,000</u> | <u>\$12,439,000</u> |

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ALL FUNDS**

| | <u>2023-2024 Budget</u> | <u>2023-2024 Change</u> | <u>2023-2024 Revised</u> |
|-----------------------------------|-----------------------------|-----------------------------|------------------------------|
| REVENUE: | | | |
| Rates & Charges | \$ 278,321,560 | \$ (9,855,216) | \$ 268,466,344 |
| Fees & Charges | 2,342,250 | 273,257 | 2,615,507 |
| U. G. & Temporary Service Charges | 440,000 | 513,092 | 953,092 |
| Miscellaneous | 2,413,860 | 5,790,978 | 8,204,838 |
| Interest on Investments | 815,000 | 1,069,090 | 1,884,090 |
| FEMA/Insurance Reimbursement | - | 47,783 | 47,783 |
| Transfer from Rate Stabilization | 10,200,000 | (2,700,000) | 7,500,000 |
| | <u>\$ 294,532,670</u> | <u>\$ (4,861,016)</u> | <u>\$ 289,671,654</u> |
| EXPENDITURES: | | | |
| Operations | \$ 87,406,176 | \$ 2,178,718 | \$ 89,584,894 |
| Purchased Power | 136,930,058 | (4,311,277) | 132,618,781 |
| Purchased Gas | 28,070,700 | (7,968,543) | 20,102,157 |
| Capital Outlay | 16,873,680 | (1,075,555) | 15,798,125 |
| Debt Service | 14,853,005 | 2,550 | 14,855,555 |
| City Turnover - General | 6,180,555 | 1,024,032 | 7,204,587 |
| Street Light Reimbursement | 959,977 | 125,578 | 1,085,555 |
| Transfer to OPEB Trust | 500,000 | - | 500,000 |
| Transfer to Rate Stabilization | - | 1,650,000 | 1,650,000 |
| Transfer to Capital Projects | 2,200,000 | 3,600,000 | 5,800,000 |
| Operating Contingencies | 558,519 | (86,519) | 472,000 |
| | <u>\$ 294,532,670</u> | <u>\$ (4,861,016)</u> | <u>\$ 289,671,654</u> |

**REVENUE AND EXPENDITURES
ELECTRIC FUND**

| | <u>2023-2024 Budget</u> | <u>2023-2024 Change</u> | <u>2023-2024 Revised</u> |
|-----------------------------------|------------------------------|------------------------------|------------------------------|
| REVENUE: | | | |
| Rates & Charges | \$ 182,903,800 | \$ (6,340,781) | \$ 176,563,019 |
| Fees & Charges | 1,310,000 | (44,071) | 1,265,929 |
| U. G. & Temporary Service Charges | 420,000 | 487,118 | 907,118 |
| Miscellaneous | 2,007,564 | 4,037,104 | 6,044,668 |
| Interest on Investments | 530,000 | 606,437 | 1,136,437 |
| FEMA/Insurance Reimbursement | - | 47,783 | 47,783 |
| Transfer from Rate Stabilization | 7,800,000 | (300,000) | 7,500,000 |
| | <u>\$ 194,971,364</u> | <u>\$ (1,506,410)</u> | <u>\$ 193,464,954</u> |
| EXPENDITURES: | | | |
| Operations | \$ 36,393,624 | \$ 755,817 | \$ 37,149,441 |
| Purchased Power | 136,930,058 | (4,311,277) | 132,618,781 |
| Capital Outlay | 10,926,900 | (379,307) | 10,547,593 |
| Debt Service | 4,782,256 | 244 | 4,782,500 |
| City Turnover - General | 4,443,989 | 841,214 | 5,285,203 |
| Street Light Reimbursement | 959,977 | 125,578 | 1,085,555 |
| Transfer to OPEB Trust | 275,000 | - | 275,000 |
| Transfer to Capital Projects | - | 1,600,000 | 1,600,000 |
| Operating Contingencies | 259,560 | (138,679) | 120,881 |
| | <u>\$ 194,971,364</u> | <u>\$ (1,506,410)</u> | <u>\$ 193,464,954</u> |

**REVENUE AND EXPENDITURES
WATER FUND**

| | <u>2023-2024 Budget</u> | <u>2023-2024 Change</u> | <u>2023-2024 Revised</u> |
|-----------------------------------|-----------------------------|-----------------------------|------------------------------|
| REVENUE: | | | |
| Rates & Charges | \$ 26,171,128 | \$(185,655) | \$ 25,985,473 |
| Fees & Charges | 430,000 | 178,219 | 608,219 |
| U. G. & Temporary Service Charges | 20,000 | 25,974 | 45,974 |
| Miscellaneous | 239,000 | 438,754 | 677,754 |
| Interest on Investments | 100,000 | 97,136 | 197,136 |
| | <u><u>\$ 26,960,128</u></u> | <u><u>\$ 554,428</u></u> | <u><u>\$ 27,514,556</u></u> |

EXPENDITURES:

| | | | |
|------------------------------|-----------------------------|--------------------------|-----------------------------|
| Operations | \$ 18,779,372 | \$ 637,416 | \$ 19,416,788 |
| Capital Outlay | 1,966,250 | (232,475) | 1,733,775 |
| Debt Service | 4,405,043 | (18,428) | 4,386,615 |
| Transfer to OPEB Trust | 75,000 | - | 75,000 |
| Transfer to Capital Projects | 1,600,000 | 250,000 | 1,850,000 |
| Operating Contingencies | 134,463 | (82,085) | 52,378 |
| | <u><u>\$ 26,960,128</u></u> | <u><u>\$ 554,428</u></u> | <u><u>\$ 27,514,556</u></u> |

**REVENUE AND EXPENDITURES
SEWER FUND**

| | <u>2023-2024 Budget</u> | <u>2023-2024 Change</u> | <u>2023-2024 Revised</u> |
|-------------------------|-----------------------------|-----------------------------|------------------------------|
| REVENUE: | | | |
| Rates & Charges | \$ 24,729,081 | \$(210,200) | \$ 24,518,881 |
| Fees & Charges | 420,250 | 153,010 | 573,260 |
| Miscellaneous | 92,250 | 595,247 | 687,497 |
| Interest on Investments | 85,000 | 105,382 | 190,382 |
| | <u><u>\$ 25,326,581</u></u> | <u><u>\$ 643,439</u></u> | <u><u>\$ 25,970,020</u></u> |

EXPENDITURES:

| | | | |
|------------------------------|-----------------------------|--------------------------|-----------------------------|
| Operations | \$ 18,645,956 | \$ 465,498 | \$ 19,111,454 |
| Capital Outlay | 1,434,130 | 48,702 | 1,482,832 |
| Debt Service | 4,492,110 | 20,793 | 4,512,903 |
| Transfer to OPEB Trust | 75,000 | - | 75,000 |
| Transfer to Capital Projects | 600,000 | 100,000 | 700,000 |
| Operating Contingencies | 79,385 | 8,446 | 87,831 |
| | <u><u>\$ 25,326,581</u></u> | <u><u>\$ 643,439</u></u> | <u><u>\$ 25,970,020</u></u> |

**REVENUE AND EXPENDITURES
GAS FUND**

| | <u>2023-2024 Budget</u> | <u>2023-2024 Change</u> | <u>2023-2024 Revised</u> |
|----------------------------------|-----------------------------|------------------------------|------------------------------|
| REVENUE: | | | |
| Rates & Charges | \$ 44,517,551 | \$ (3,118,580) | \$ 41,398,971 |
| Fees & Charges | 182,000 | (13,901) | 168,099 |
| Miscellaneous | 75,046 | 719,873 | 794,919 |
| Interest on Investments | 100,000 | 260,135 | 360,135 |
| Transfer from Rate Stabilization | 2,400,000 | (2,400,000) | - |
| | <u>\$ 47,274,597</u> | <u>\$ (4,552,473)</u> | <u>\$ 42,722,124</u> |

EXPENDITURES:

| | | | |
|--------------------------------|-----------------------------|------------------------------|-----------------------------|
| Operations | \$ 13,587,224 | \$ 319,987 | \$ 13,907,211 |
| Purchased Gas | 28,070,700 | (7,968,543) | 20,102,157 |
| Capital Outlay | 2,546,400 | (512,475) | 2,033,925 |
| Debt Service | 1,173,596 | (59) | 1,173,537 |
| City Turnover | 1,736,566 | 182,818 | 1,919,384 |
| Transfer to OPEB Trust | 75,000 | - | 75,000 |
| Transfer to Rate Stabilization | - | 1,650,000 | 1,650,000 |
| Transfer to Capital Projects | - | 1,650,000 | 1,650,000 |
| Operating Contingencies | 85,111 | 125,799 | 210,910 |
| | <u>\$ 47,274,597</u> | <u>\$ (4,552,473)</u> | <u>\$ 42,722,124</u> |

| Line | Project # | Project Name | Current Budget | Amendment | Proposed Budget |
|------|-----------|---|-----------------------------|--------------------------|-----------------------------|
| 1 | ECP10244 | Hudson's Crossroads Substation | \$ 4,000,000 | \$ - | \$ 4,000,000 |
| 2 | ECP10261 | Community Solar Project | 1,500,000 | 195,000 | 1,695,000 |
| 3 | WCP10033 | Water Treatment Plant Riverbank Stabilization | 1,500,000 | - | 1,500,000 |
| 4 | WCP10040 | Water Treatment Plant Lab Upgrades | 1,000,000 | - | 1,000,000 |
| 5 | SCP10235 | Duplex Pump Station Improvements | 500,000 | 500,000 | 1,000,000 |
| 6 | SCP10244 | Sewer System Extensions Phase I | 3,244,000 | - | 3,244,000 |
| 7 | | Total | <u>\$ 11,744,000</u> | <u>\$ 695,000</u> | <u>\$ 12,439,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

| Project Name | Current Budget | Change | Revised Budget |
|--|---------------------|----------------|---------------------|
| ECP10244 Hudson's Crossroads Substation | | | |
| Revenues: | | | |
| Long-Term Debt | \$ 4,000,000 | \$ (1,500,000) | \$ 2,500,000 |
| Capital Projects Fund Balance | - | 1,500,000 | 1,500,000 |
| Total Revenue | \$ 4,000,000 | \$ - | \$ 4,000,000 |
| Expenditures: | | | |
| Project Costs | \$ 4,000,000 | \$ - | \$ 4,000,000 |
| Total Expenditures | \$ 4,000,000 | \$ - | \$ 4,000,000 |

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

| Project Name | Current Budget | Change | Revised Budget |
|---|---------------------|-------------------|---------------------|
| ECP10261 Community Solar Project | | | |
| Revenues: | | | |
| Long-Term Debt | \$ 1,500,000 | \$ 195,000 | \$ 1,695,000 |
| Total Revenue | \$ 1,500,000 | \$ 195,000 | \$ 1,695,000 |
| Expenditures: | | | |
| Project Costs | \$ 1,500,000 | \$ 195,000 | \$ 1,695,000 |
| Total Expenditures | \$ 1,500,000 | \$ 195,000 | \$ 1,695,000 |

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

| Project Name | Current Budget | Change | Revised Budget |
|---|---------------------|--------------|---------------------|
| WCP10033 Water Treatment Plant Riverbank Stabilization | | | |
| Revenues: | | | |
| Long-Term Debt | \$ 1,500,000 | \$ (644,350) | \$ 855,650 |
| Capital Projects Fund Balance | - | 644,350 | 644,350 |
| Total Revenue | \$ 1,500,000 | \$ - | \$ 1,500,000 |
| Expenditures: | | | |
| Project Costs | \$ 1,500,000 | \$ - | \$ 1,500,000 |
| Total Expenditures | \$ 1,500,000 | \$ - | \$ 1,500,000 |

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

| Project Name | Current Budget | Change | Revised Budget |
|--|---------------------|----------------|---------------------|
| WCP10040 Water Treatment Plant Lab Upgrades | | | |
| Revenues: | | | |
| Long-Term Debt | \$ 1,000,000 | \$ (1,000,000) | \$ - |
| Capital Projects Fund Balance | - | 1,000,000 | 1,000,000 |
| Total Revenue | \$ 1,000,000 | \$ - | \$ 1,000,000 |
| Expenditures: | | | |
| Project Costs | \$ 1,000,000 | \$ - | \$ 1,000,000 |
| Total Expenditures | \$ 1,000,000 | \$ - | \$ 1,000,000 |

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

| Project Name | Current Budget | Change | Revised Budget |
|--|-------------------|-------------------|---------------------|
| SCP10235 Duplex Pump Station Improvements | | | |
| Revenues: | | | |
| Capital Projects Fund Balance | \$ 500,000 | \$ - | \$ 500,000 |
| System Development Fees | - | 500,000 | 500,000 |
| Total Revenue | \$ 500,000 | \$ 500,000 | \$ 1,000,000 |
| Expenditures: | | | |
| Project Costs | \$ 500,000 | \$ 500,000 | \$ 1,000,000 |
| Total Expenditures | \$ 500,000 | \$ 500,000 | \$ 1,000,000 |

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

| Project Name | Current Budget | Change | Revised Budget |
|---|---------------------|----------------|---------------------|
| SCP10244 Sewer System Extensions Phase I | | | |
| Revenues: | | | |
| Long-Term Debt | \$ 3,000,000 | \$ (1,000,000) | \$ 2,000,000 |
| Capital Projects Fund Balance | 244,000 | 1,000,000 | 1,244,000 |
| Total Revenue | \$ 3,244,000 | \$ - | \$ 3,244,000 |
| Expenditures: | | | |
| Project Costs | \$ 3,244,000 | \$ - | \$ 3,244,000 |
| Total Expenditures | \$ 3,244,000 | \$ - | \$ 3,244,000 |

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise

System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of a community solar project, substation, riverbank stabilization, lab upgrades, pump station improvements, and sewer system extensions; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$12,439,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 16th day of May, 2024.

/s/ Peter Geiger, Chair

ATTEST:

/s/ Ferrell Blount III
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 24-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise

System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of a community solar project, substation, riverbank stabilization, lab upgrades, pump station improvements, and sewer system extensions; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$12,439,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission’s use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 10th day of June, 2024.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 10, 2024 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 10th day of June, 2024.

/s/ City Clerk
[SEAL]

ORDINANCE NO. 24-
CITY OF GREENVILLE, NORTH CAROLINA
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2023-24 BUDGET, AND
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the subsequent expenditures according to the following schedules:

| | <u>Revenues</u> | <u>Budget</u> | <u>Change</u> | <u>Revised</u> |
|----|----------------------------------|------------------|------------------|------------------|
| A. | <u>Electric Fund</u> | | | |
| | Rates & Charges | \$182,903,800 | (\$6,340,781) | \$176,563,019 |
| | Fees & Charges | 1,310,000 | (44,071) | 1,265,929 |
| | Miscellaneous | 2,427,564 | 4,524,222 | 6,951,786 |
| | Interest on Investments | 530,000 | 606,437 | 1,136,437 |
| | FEMA/Insurance Reimbursement | 0 | 47,783 | 47,783 |
| | Transfer from Rate Stabilization | <u>7,800,000</u> | <u>(300,000)</u> | <u>7,500,000</u> |
| | Total Electric Fund Revenue | \$194,971,364 | (\$1,506,410) | \$193,464,954 |
| B. | <u>Water Fund</u> | | | |
| | Rates & Charges | \$26,171,128 | (\$185,655) | \$25,985,473 |
| | Fees & Charges | 450,000 | 204,193 | 654,193 |
| | Miscellaneous | 239,000 | 438,754 | 677,754 |
| | Interest on Investments | 100,000 | 97,136 | 197,136 |
| | FEMA/Insurance Reimbursement | <u>0</u> | <u>0</u> | <u>0</u> |
| | Total Water Fund Revenue | \$26,960,128 | \$554,428 | \$27,514,556 |

C. Sewer Fund

| | | | |
|---------------------------------|---------------------|------------------|---------------------|
| Rates & Charges | \$24,729,081 | (\$210,200) | \$24,518,881 |
| Fees & Charges | 420,250 | 153,010 | 573,260 |
| Miscellaneous | 92,250 | 595,247 | 687,497 |
| Interest on Investments | 85,000 | 105,382 | 190,382 |
| FEMA/Insurance Reimbursement | 0 | 0 | 0 |
| Total Sewer Fund Revenue | \$25,326,581 | \$643,439 | \$25,970,020 |

D. Gas Fund

| | | | |
|----------------------------------|----------------------|----------------------|----------------------|
| Rates & Charges | \$44,517,551 | (\$3,118,580) | \$41,398,971 |
| Fees & Charges | 182,000 | (13,901) | 168,099 |
| Miscellaneous | 75,046 | 719,873 | 794,919 |
| Interest on Investments | 100,000 | 260,135 | 360,135 |
| Transfer from Rate Stabilization | 2,400,000 | (2,400,000) | 0 |
| Total Gas Fund Revenue | \$47,274,597 | (\$4,552,473) | \$42,722,124 |
| Total Revenues | \$294,532,670 | (\$4,861,016) | \$289,671,654 |

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2023 and ending on June 30, 2024, according to the following schedules:

| <u>Expenditures</u> | <u>Budget</u> | <u>Change</u> | <u>Revised</u> |
|---------------------------|----------------------|----------------------|----------------------|
| Electric Fund | \$194,971,364 | (\$1,506,410) | \$193,464,954 |
| Water Fund | 26,960,128 | 554,428 | 27,514,556 |
| Sewer Fund | 25,326,581 | 643,439 | 25,970,020 |
| Gas Fund | 47,274,597 | (4,552,473) | 42,722,124 |
| Total Expenditures | \$294,532,670 | (\$4,861,016) | \$289,671,654 |

Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

| Line # | Revenue Description | Budget | Change | Revised |
|--------|-------------------------------|---------------------|------------------|---------------------|
| 1 | Proceeds from long-term debt | \$11,000,000 | (\$3,949,350) | \$7,050,650 |
| 2 | Capital projects fund balance | 744,000 | 4,144,350 | 4,888,350 |
| 3 | System development fees | 0 | 500,000 | 500,000 |
| 4 | | <u>\$11,744,000</u> | <u>\$695,000</u> | <u>\$12,439,000</u> |

(b) The amounts appropriated for the projects are amended as follows:

| | Project Description | Budget | Change | Revised |
|---|--|-------------|---------|-------------|
| 5 | ECP10244 Hudson's Crossroads Substation | \$4,000,000 | \$0 | \$4,000,000 |
| 6 | ECP10261 Community Solar Project | 1,500,000 | 195,000 | 1,695,000 |
| 7 | WCP10033 Water Treatment Plant Riverbank Stabilization | 1,500,000 | 0 | 1,500,000 |
| 8 | WCP10040 Water Treatment Plant Lab Upgrades | 1,000,000 | 0 | 1,000,000 |
| 9 | SCP10235 Duplex Pump Station Improvements | 500,000 | 500,000 | 1,000,000 |

| | | | | |
|----|--|---------------------|------------------|---------------------|
| 10 | SCP10244 Sewer System Extensions Phase I | 3,244,000 | 0 | 3,244,000 |
| 11 | | <u>\$11,744,000</u> | <u>\$695,000</u> | <u>\$12,439,000</u> |

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

(a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 13th day of June, 2024.

/s/ P. J. Connelly, Mayor

Attest:

/s/ Valerie Shiuwegar, City Clerk

After discussion, a motion was made by Mr. Cowin, seconded by Dr. Carr, to adopt the FY 2023-2024 budget amendment and reimbursement resolutions which includes certain capital projects budget amendments as shown. Recommend similar action by City Council. The motion carried unanimously.

RECOMMENDED AWARD OF LABOR BID FOR POINT OF DELIVERY 3 (POD3) INSTALLATION OF G230S TO SIMPSON 115KV TRANSMISSION LINE (Agenda Item 4)

Mr. John Worrell said that GUC recently received labor bids for the installation of transmission line, and asked Mr. Swink to give background information on the project.

Mr. Swink disclosed that Capital Project ECP-10168's budget is \$6,600,000.00 designated for the construction of the new 115 kV transmission line from the POD3 Substation on Mills Road to Simpson Substation on LT Hardee Road. Due to significant increases in material and labor, this project has been separated into two phases. Phase 1 will consist of constructing the new line from POD3 on Mills Road to the intersection of Mobley's Bridge Road and Blackjack Simpson Road. Phase 2 will complete the transmission loop from Mobley's Bridge Road to Simpson Substation on LT Hardee Road. The transmission line will be constructed using galvanized monopole tubular steel structures.

GUC solicited bids for labor to construct Phase 1 of POD3 to Simpson 115 kV Transmission line. The eight proposals listed below were received.

| Vendors | Total |
|---------------------------------------|-----------------|
| River City Construction, Inc. | \$ 2,211,006.90 |
| C-Phase Services, LLC. | \$ 2,331,142.60 |
| Phillips & Jordan | \$ 2,701,110.00 |
| Carolina Power | \$ 3,113,224.00 |
| PowerGrid Transmission Services, LLC. | \$ 3,138,738.78 |
| CW Wright | \$ 3,780,313.00 |
| Energy Erectors, Inc. | \$ 4,001,505.14 |
| Lee Electrical Construction, LLC. | \$ 5,884,214.26 |

River City Construction, Inc. was the lowest responsible responsive bidder.

After discussion, a motion was made by Mr. Garner, seconded by Mr. Stoughton, to award the bid for labor for Point of Delivery 3 Installation of G230S to Simpson 115kV Transmission Line to River City Construction, Inc. in the amount of \$2,211,006.90 and authorize the General Manager/CEO to take appropriate action to execute the contract(s). The motion carried unanimously.

GENERAL MANAGER’S REPORT (Agenda Item 5)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month was reported for information:

GREENVILLE UTILITIES COMMISSION
BIDS RECEIVED

TWO (2) 115KV FAULT INTERRUPTERS
MARCH 21, 2024 @ 3:00 PM

| VENDORS | DELIVERY WEEKS | TOTAL |
|-------------------------|----------------|---------------|
| Wesco Distribution Inc. | 88-90 | \$251,956.00* |

* Indicates recommended award based on the lowest responsible, responsive bid.

28,000' - CONDUIT, 2" PVC SCH 40 GUC STK# 202570,
7,040' - CONDUIT, 3" PVC SCH 40 GUC STK# 206050,
10,500' - CONDUIT, 2" ROLL SDR 11 GUC STK# 210540,
10,260' - CONDUIT, 4" PVC SCH 40 STK# 202580,
250' - CONDUIT, 2" SCH. 80 PVC GUC STK# 210500

APRIL 11, 2024 @ 3:00 PM

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE <u>2" PVC SCH 40</u> | TOTAL |
|--------------------------|---------------|----------------|------------------------------------|--------------|
| Wesco Distribution, Inc. | Southern Pipe | 1-2 | \$1.60 | \$44,800.00* |
| Border States Electric | Catex | 1-2 | 1.63 | 45,640.00 |
| Graybar Electric | Allied | 6 | 1.7017 | 47,647.60 |

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE <u>3" PVC SCH 40</u> | TOTAL |
|--------------------------|---------------|----------------|------------------------------------|--------------|
| Wesco Distribution, Inc. | Southern Pipe | 1-2 | \$3.10 | \$21,824.00* |
| Border States Electric | Cantex | 1-2 | 3.20 | 22,528.00 |
| Graybar Electric | Allied | 6 | 3.2578 | 22,934.91 |

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE <u>2" ROLL SDR 11</u> | TOTAL |
|--------------------------|--------------|----------------|---|-------------|
| Wesco Distribution, Inc. | Blue Diamond | 2-3 | \$0.833 | \$8,746.50* |
| Border States Electric | Duraline | 4-6 | 0.91 | 9,555.00 |
| Graybar Electric | Atkore | 6 | 1.0506 | 11,031.30 |

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE <u>4" PVC SCH 40</u> | TOTAL |
|--------------------------|---------------|----------------|------------------------------------|--------------|
| Border States Electric | Cantex | 1-2 | \$4.17 | \$42,784.20* |
| Wesco Distribution, Inc. | Southern Pipe | 1-2 | 4.20 | 43,092.00 |
| Graybar Electric | Allied | 6 | 4.4920 | 46,087.92 |

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE <u>2" SCH 80 PVC</u> | TOTAL |
|--------------------------|--------|----------------|------------------------------------|-----------|
| Graybar Electric | Allied | 6 | \$2.6744 | \$668.60* |
| Wesco Distribution, Inc. | Cantex | 1-2 | 3.82 | 955.00 |
| Border States Electric | Cantex | 1-2 | 3.90 | 975.00 |

* Indicates recommended award based on the lowest responsible, responsive bid.

20,000' - 350 MCM 600 VOLT UG TRIPLEX GUC STK# 201330,
15,000' - WIRE, 1/0 15KV UG PRIMARY CABLE GUC STK# 201360,
15,000' - WIRE, 2/0 600 VOLT UG TRIPLEX GUC STK# 201250,
10,000' - WIRE, 4/0 600 VOLT UG TRIPLEX GUC STK# 201260

APRIL 11, 2024 @ 2:00 PM

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE <u>350 MCM UG CABLE</u> | TOTAL |
|--------------------------|-----------|----------------|---|--------------|
| Wesco Distribution, Inc. | Priority | 1 | \$3.064 | \$61,280.00* |
| DP Wire & Cable, LLC | Prominent | 14-16 | 2.51 | 50,200.00(2) |
| American Wire Group, LLC | AWG | 1 | 3.13 | 62,600.00(2) |
| Border States Electric | Prysmian | 20-22 | 3.50 | 70,000.00(1) |

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE <u>1/0 15KV UG CABLE</u> | TOTAL |
|--------------------------|-----------|----------------|--|--------------|
| Wesco Distribution, Inc. | Okonite | 1 | \$4.172 | \$62,580.00* |
| Border States Electric | Prysmian | 20-22 | 4.12 | 61,800.00(1) |
| DP Wire & Cable, LLC | Prominent | 14-16 | 5.00 | 75,000.00(2) |
| American Wire Group, LLC | -- | -- | -- | -- |

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE 2/0 600V TRIPLEX | TOTAL |
|--------------------------|-----------|----------------|-----------------------------------|--------------------------|
| Wesco Distribution, Inc. | CME | 15 | \$1.365 | \$20,475.00* |
| DP Wire & Cable, LLC | Prominent | 14-16 | 1.30 | 19,500.00 ⁽²⁾ |
| Border States Electric | Prysmian | 20-22 | 1.53 | 22,950.00 ⁽¹⁾ |
| American Wire Group, LLC | -- | -- | -- | -- |

| VENDORS | MFG. | DELIVERY WEEKS | UNIT PRICE 4/0 600V TRIPLEX | TOTAL |
|--------------------------|-----------|----------------|-----------------------------------|--------------------------|
| Wesco Distribution, Inc. | Southwire | 1 | \$1.717 | \$17,170.00* |
| DP Wire & Cable, LLC | Prominent | 14-16 | 1.61 | 16,100.00 ⁽²⁾ |
| Border States Electric | Prysmian | 20-22 | 2.15 | 21,500.00 ⁽¹⁾ |
| American Wire Group, LLC | AWG | 1 | 2.15 | 21,500.00 ⁽²⁾ |

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor is not quoting firm pricing.

(2) Indicates vendor is not an approved source.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Mr. Xi Lang Liu sent a message to the CSR Team mailbox to compliment John Sheppard, Gas Service Specialist II, for performing excellent customer service while reconnecting his gas service. Mr. Liu stated that he was deeply impressed with John's excellent service attitude and willingness to go above and beyond what was expected. He also stated that John was very professional and thorough in checking the gas appliances. Overall, Mr. Liu was very impressed with John's professionalism and courtesy. In turn, he was grateful for his service work.

4. Other

- Mr. Cannon asked Chris Padgett, Assistant General Manager/CAO, to provide an update on the Customer Service Satisfaction Survey. Mr. Padgett explained that for over 20 years GUC has conducted a Customer Service Satisfaction Survey every 2-3 years to make sure customers' needs and expectations are being met. The last survey was in May of 2022. The ECU Center for Survey Research has been contracted to conduct the 2024 survey the week of May 20, 2024. The survey will consist of approximately 600 randomly selected GUC customers, and customers will participate via phone and email. The results of the survey will be presented to the Board when the results are available.
- Mr. Cannon shared an article from Triangle Business Journal where GUC was mentioned regarding the recent Boviet Solar job announcement.
-

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 6)

Chair Geiger provided a brief update of the GUC & COG Joint Meeting April 22, 2024.

Mr. Geiger expressed that he is always impressed by the number and diversity of awards that GUC receives.

BOARD MEMBERS' REMARKS (Agenda Item 7)

Commissioner Stoughton congratulated everyone on all awards.

City Liaison Les Robinson expressed that the dedication of all the employees is amazing.

Chair Geiger announced the next Regular Board Meeting is scheduled for June 13, 2024 at 12:00 noon.

There being no further business to come before the Board of Commissioners, Chair Geiger adjourned the meeting at 12:45 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Ferrell L. Blount III, Secretary



Agenda Item # 2

Meeting Date: June 13, 2024

| | |
|---------------------------------|---|
| Item: | Consideration of Amendment to GUC 2024 Meeting Calendar |
| Contact: | Tony Cannon |
| Explanation: | <p>The GUC meeting calendar for 2024 was approved at the November 2023 Board Meeting.</p> <p>Due to a scheduling conflict, it is necessary to move the August 15, 2024 Meeting to August 22, 2024 at noon. A copy of the proposed amended 2024 GUC Meeting Calendar is attached.</p> |
| Strategic Plan Elements: | <p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services |
| Previous Board Actions: | N/A |
| Fiscal Note: | N/A |
| Recommended Action(s): | Approve the attached amended 2024 Meeting Calendar |

2024 GUC Meeting Schedule - Amended
Proposed Approval by Board 06/13/2024

| | | | |
|-----------|-------------------------|------------|---|
| January | 11-12 | 8:00 a.m. | GUC Governance Workshop (Jan 11 - full day) (Jan 12 - ½ day) |
| | 18 | 12:00 p.m. | GUC Meeting |
| February | 15 | 12:00 p.m. | GUC Meeting |
| March | 6 | 12:00 p.m. | Finance/Audit Committee Meeting |
| | 21 | 12:00 p.m. | GUC Meeting – Presentation on Preliminary Draft Budget and Plan, Five-year Capital Plans and Finance/Audit Committee Recommendation |
| April | 18 | 12:00 p.m. | GUC Meeting – Adopt FY 24-25 preliminary budget |
| | 22 | 6:00 p.m. | GUC/COG Joint Meeting |
| May | 9 | 6:00 p.m. | City Council Meeting - Presentation of FY 24-25 GUC balanced budget |
| | 16 | 12:00 p.m. | GUC Meeting – Adopt end-of-year budget amendments |
| June | 10 | 6:00 p.m. | City Council Meeting - Public Hearing FY 24-25 Budget and FY 23-24 Budget Amendments |
| | 13 | 12:00 p.m. | GUC Meeting – Adopt final budget for FY 24-25 |
| | 13 | 6:00 p.m. | City Council Meeting - Adopt FY 24-25 Budget and FY 23-24 Budget Amendments |
| July | 18 | 12:00 p.m. | GUC Meeting |
| August | 15 <u>22</u> | 12:00 p.m. | GUC Meeting |
| September | 19 | 12:00 p.m. | GUC Meeting |
| | 23 | 6:00 p.m. | GUC/COG Joint Meeting |
| October | 17 | 12:00 p.m. | GUC Meeting |
| November | 21 | 12:00 p.m. | GUC Meeting |
| December | 19 | 12:00 p.m. | GUC Meeting |



Agenda Item # 3

Meeting Date: June 13, 2024

Item: **Recommended Award of Labor Bid for Electric Transmission and Distribution Facilities Relocation along Allen Road for NCDOT Widening Project**

Contact: John Worrell : Jacob Swink

Explanation: NC DOT project U-5875 Allen Road Widening will widen approximately 2.3 miles of Allen Road. This project begins at the intersection of Allen Road and Stantonsburg Road and extends to the intersection of Allen Road and Dickinson Ave Extension. The widening project will impact GUC’s electric facilities along Allen Road and will require GUC to relocate the facilities outside of the new DOT right of way. All relocation expenses are reimbursable through NCDOT.

GUC solicited bids for labor to relocate electric facilities along Allen Road. The four proposals listed below were received.

| Vendors | Total |
|---------------------------------------|-----------------|
| *Pike Electric, LLC | \$ 679,490.28 |
| River City Construction, Inc. | \$ 806,345.03 |
| PowerGrid Transmission Services, LLC. | \$ 919,411.10 |
| C-Phase Services, LLC. | \$ 1,303,657.15 |

Pike Electric, LLC was the lowest responsible responsive bidder.

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value
- Shaping Our Future

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

GUC and NCDOT have executed a Utility Relocation Agreement (#1000021122) in the amount of \$1,727,743.33.

**Recommended
Action(s):**

Award the bid for labor to Pike Electric LLC in the amount of \$679,490.28 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with Pike Electric LLC, contingent upon adoption of the FY 24-25 budget ordinance by City Council.



Agenda Item # 5

Meeting Date: June 13, 2024

| | |
|---------------------|--|
| Item: | Consideration of Adoption of FY 2024-25 Budget |
| Contact: | Tony Cannon |
| Explanation: | <p>Highlights of the FY 2024-25 proposed budget are listed below:</p> <ul style="list-style-type: none">• Expenditures budgeted for FY 2024-25 have increased by 2.6%, or \$7.7M, when compared to the FY 2023-24 budget. Key points are:<ul style="list-style-type: none">○ \$7.9M increase in operations○ \$3.9M increase in purchased power○ \$300K decrease in capital outlay○ \$7.5M decrease in purchased gas○ \$1.5M increase in debt service○ \$1.5M increase in City turnover○ \$150K increase in transfers to capital projects○ \$900K increase in transfers to rate stabilization fund• 3.8% base rate increase for the Electric Fund, a 0.5% increase from last year's forecast• 0.0% retail rate increase for the Water Fund, a 3.0% reduction from last year's forecast• 7.5% firm wholesale rate increase for the Water Fund• 5.1% rate increase for the Sewer Fund, a 1.4% increase from last year's forecast• 0.0% rate increase for the Gas Fund, a 5.3% decrease from last year's forecast• Funding for a 4.0% employee merit/market adjustment• Transition 401k contribution from fixed amount to percentage of salary• Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option• Continuation of self-insured dental insurance plan• Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions• Continuation of investment in the Greenville ENC Alliance to promote economic development in our region• Transfer of \$500K to Other Post-Employment Benefits (OPEB)• Transfer of \$150K to the City Energy Efficiency Partnership |

- Continued 50% funding of City’s Job Creation Grant
- Investment of \$16.6M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$8.7M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2024-25 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2024-25, GUC will be establishing capital projects totaling \$22.5M.

| Project Type | Project Description | Project Amount |
|--------------|--|---------------------|
| Finance | Admin HVAC Upgrades | \$1,700,000 |
| Electric | Radial Substation Conversion | 1,100,000 |
| Electric | 10 MW Peak Shaving Generator Plant | 13,375,000 |
| Water | COG BUILD Grant – 5 th Street | 2,650,000 |
| Water | NCDOT 14 th Street | 45,000 |
| Water | NCDOT Allen Road | 10,000 |
| Water | NCDOT Corey and Worthington | 150,000 |
| Water | NCDOT Firetower/Portertown | 65,000 |
| Water | Lagoon and Impoundment Improvements | 1,500,000 |
| Sewer | NCDOT Allen Road | 10,000 |
| Sewer | NCDOT Firetower/Portertown | 125,000 |
| Sewer | NCDOT 14 th Street | 25,000 |
| Sewer | NCDOT Corey and Worthington | 10,000 |
| Sewer | COG BUILD Grant – 5 th Street | 1,750,000 |
| | Total | \$22,515,000 |

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations
- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

April 18, 2024 – Board adopted the Preliminary FY 2024-25 Budget as recommended by staff and the Board Finance/Audit Committee

Fiscal Note:

N/A

**Recommended
Action(s):**

The staff recommends the Board adopt the following:

- GUC's proposed FY 2024-25 Operating and Capital Projects Budgets
- Reimbursement Resolution - Capital Projects
- Reimbursement Resolution - Operations Equipment and Vehicle Purchases

Recommend the Board request the City Council to take similar action and adopt GUC's budget and include it in the City's overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions.



Greenville Utilities Commission Board of Commissioners
Greenville City Council
Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present the FY 2024-25 Budget that was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” Our mission is to enhance the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner. It is not merely a statement but a guiding principle that drives every facet of our operations. Furthermore, we strive to energize, empower, and engage both our employees and the community we serve to foster a culture of collaboration and innovation, ensuring sustainable progress for economic growth.

At GUC, we go beyond the conventional scope of utility services. We proudly offer retail electric, water, sewer, and natural gas services, alongside wholesale water and sewer services for neighboring communities. Our ability to provide such a wide range of utility services is a testament to our versatility and commitment to serving the evolving needs of our community, which sets us apart from many other utilities across the country.

Executive Summary

The Commission’s budget maintains several key financial metrics including debt-service coverage ratios, fund balance (as defined by the NC Local Government Commission), and days cash on hand. These metrics are reviewed for each fund and at the enterprise level. Maintaining these metrics at the fund level ensures the long-term sustainability of GUC to continue meeting its mission and future financial objectives.

Guiding all budgetary decisions is GUC’s Strategic Plan, which emphasizes our commitment to providing exceptional service while maintaining a viable financial position. The Commission utilizes Key Performance Indicators at the corporate level on a consistent basis to monitor our effectiveness in implementing the objectives identified in the Strategic Plan. Therefore, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions at the lowest reasonable cost
- Provide exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock

- Maintain Key Performance Indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities
- Preserve and/or improve bond ratings
- Support economic development in our community

The balancing process for the budget addressed several areas, including the review and analysis of the following:

- The ability for all four funds to be self-supporting on a sustained basis
- Continued investment in infrastructure
- Appropriate timing of expenditures for capital projects
- Revenues
- Personnel and staffing
- Cost-saving opportunities
- The updated financial models, with a focus on keeping rates as affordable as possible, while maintaining financial stability

Highlights of the FY 2024-25 proposed budget are listed below:

- Expenditures budgeted for FY 2024-25 have increased by 2.6%, or \$7.7M, when compared to the FY 2023-24 budget. Key points are:
 - \$7.9M increase in operations
 - \$3.9M increase in purchased power
 - \$300K decrease in capital outlay
 - \$7.5M decrease in purchased gas
 - \$1.5M increase in debt service
 - \$1.5M increase in City turnover
 - \$150K increase in transfers to capital projects
 - \$900K increase in transfers to rate stabilization fund
- 3.8% base rate increase for the Electric Fund, a 0.5% increase from last year's forecast
- 0.0% retail rate increase for the Water Fund, a 3.0% reduction from last year's forecast
- 7.5% firm wholesale rate increase for the Water Fund
- 5.1% rate increase for the Sewer Fund, a 1.4% increase from last year's forecast
- 0.0% rate increase for the Gas Fund, a 5.3% decrease from last year's forecast
- Funding for a 4.0% employee merit/market adjustment
- Transition 401k contribution from fixed amount to percentage of salary
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan

- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer of \$500K to Other Post-Employment Benefits (OPEB)
- Transfer of \$150K to the City Energy Efficiency Partnership
- Continued 50% funding of City’s Job Creation Grant
- Investment of \$16.6M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$8.7M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2024-25 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2024-25, GUC will be establishing capital projects totaling \$22.5M.

Key Factors Affecting the FY 2024-25 Budget

As the Commission begins its 119th year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

Commodity Costs

The largest expenditures in the FY 2024-25 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by damages caused by weather or other factors.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs and can also impact revenues as consumers often use less gas as prices rise.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, there are peak-shaving generators the utility uses to offset periods of heavy load. Mutual aid contracts are in place with other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

Change in Rates

To support GUC's efforts to continue to provide exceptional customer service while maintaining key financial performance metrics, several rate increases are necessary for FY 2024-25 implementation. Monthly bills for residential electric customers using 1,000 kilowatt hours (kWh) will increase 3.8%. The firm wholesale water rate will increase 7.5%. The typical residential sewer customer bill will increase 5.1%. No rate increases are proposed for retail water or gas customers.

Capital Investment

The Commission serves more than 170,000 customer connections across all four operating funds. As local economic development continues to grow in our service areas, our operating systems are gearing up to meet the rising demands. The continuous expansion of our customer base necessitates proactive measures to enhance the capacities of our systems. This includes infrastructure and capacity expansions, and increased investments in capital spending. Capital spending, and the associated debt required to finance strategic investments in infrastructure, influence our budgeting process and impact rates for all funds.

The Commission's capital improvements planning and project prioritization program supports department level project planning and enables the assessment of each project's alignment with the Commission's long-term vision and strategic plan. Strategic alignment considerations include the enhancement of safety and customer service, promoting the lowest reasonable cost of service, and supporting growth as a regional utility. Functional considerations include asset criticality, reliability, and capacity, and financial evaluations are utilized to determine project impact on revenues, operations, and maintenance costs. As part of the annual budget process, five-year financial, capital spending, and capital funding plans are prepared to identify spending needs, planned sources, and scheduling of funding.

To support future growth in our service area, Hudson's Crossroads Substation is being constructed on Black Jack Simpson Road. This new substation is scheduled to be completed in 2025, providing relief for the existing Simpson substation. This substation will be included in the transmission loop which supplies power to all of the distribution substations on the system. If a transmission line is damaged and the flow of power to one of the distribution substations is lost, power can be re-routed from the other point of delivery (POD) substations through the transmission loop. This enables our customers to continue to receive power until the problem is resolved.

The Commission is embarking on the development of a community solar facility, representing a significant milestone in the Commission's journey towards cleaner energy. The 500-kilowatt (kW) community solar facility will provide an option for customers that are interested in renewable energy but are not able to install solar panels at their home. The facility will be located at GUC's Liquefied Natural Gas (LNG) site, ensuring strategic placement and seamless integration with existing infrastructure. The anticipated completion date is September 2025.

As part of the Water Distribution System Improvements project, a 1.5-million-gallon water tank will be constructed on the west side of Greenville along Allen Road. By increasing our water capacity, GUC will be able to accommodate anticipated growth and development in the area.

Construction has begun on the replacement and addition of clarifiers at the Wastewater Treatment Plant (WWTP). This project includes the installation of two new 125-foot diameter clarifiers at the South Plant. These clarifiers will not only restore current capacity but will also provide increased capacity to support future growth.

Expansion continues on the LNG Plant. This project will be completed in three phases. This first phase will include two 70,000-gallon cryogenic storage tanks and spill containment. The expansion will allow the Commission to reduce its reliance on trucked liquefied natural gas during peak period demands.

Supply Chain Issues/Price Inflation

Amid ongoing challenges in the supply chain and escalating prices, the Commission has taken proactive measures to safeguard our ability to deliver exceptional customer service at the lowest reasonable cost. Initiatives have included the addition of two mobile warehouse units set up at substations, which enhanced our capacity of sufficient supplies.

Personnel Funding

Recognizing that our employees are our most valuable asset, the Commission is committed to ensuring a smooth transition into the future. In line with our objective to retain an exceptional, motivated, diverse, and agile workforce, GUC adopted the iLead program to engage employees who show potential for supervisory and management positions within the next decade. Through targeted training and mentorship, participants in the program are empowered with the skills and knowledge needed to lead with confidence and effectiveness, thereby energizing our leadership pipeline for the challenges ahead.

The iGrow program was designed to cultivate a diverse pool of talented individuals eligible to earn a North Carolina Certification as a water treatment plant or wastewater treatment plant operator. Through this program, operators have access to on-the-job training opportunities and North Carolina Rural Water Association (NCRWA) Certification classes, empowering them to take charge of their own career growth and development.

Operational Excellence

Federal, State, and local regulations continue to significantly impact all aspects of the Commission's operating funds, posing both challenges and opportunities for achieving excellence in our operations. Regulations governing the siting and construction of new generation plants, reliability standards, homeland security measures, employee safety protocols, renewable resource mandates, and quality standards all impact our operating costs and rate strategies.

To address emerging cybersecurity threats, the Commission's Information Technology department performs continuous review and tuning of training, processes, and technology. All employees are required to participate in robust and comprehensive cybersecurity training. Advanced technologies have been implemented to detect, defend, and mitigate the effects of cybersecurity threats. Quarterly exercises are also performed to evaluate and test the Commission's ability to defend against and react to both physical and cybersecurity threats.

These initiatives not only fortify our operational efficiency but also reflect our ongoing dedication to energizing and empowering our workforce to meet the evolving challenges head-on, ensuring sustained engagement with our community.

Awards

The Commission received recognition from Electricities of North Carolina for outstanding performance in supporting the mission of delivering excellent customer service and adding value to the Greenville region. The five awards of excellence included Future-focused, Strengthen Public Power, Provide Superior Power, Customer-centered Innovation, and People. This is the 18th year in a row that GUC has won Awards of Excellence.

In 2024, GUC's Electric Department received the American Public Power Association's (APPA) Reliable Public Power Provider (RP3) Platinum Designation, for providing customers with safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. The Commission's overall system reliability is at 99.9%, which is a testament to the quality work our employees do every day. The designation is good for three years.

The Commission once again earned the Smart Energy Provider (SEP) designation from the APPA in 2022 for demonstrating commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support a goal of providing low-cost, quality, safe, and reliable electric service. The SEP designation, which lasts for two years, recognizes public power utilities for demonstrating leading practices in four key disciplines: smart energy program structure, energy efficiency and distributed energy programs, environmental and sustainability initiatives, and the customer experience. In total, 90 public power utilities nationwide hold the SEP designation.

For the 8th year in a row, our Water Treatment Plant (WTP) has received the prestigious North Carolina Area Wide Optimization Award (AWOP). The NC Division of Water Resources has included the Commission among the 72 out of 157 water treatment plants in the State honored for surpassing federal and state drinking water standards in 2022. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities.

The WWTP “Smooth Operators” team competed at the 22nd annual Operations Challenge at the NC One Water conference and came in second for the Division 1 Collections Event. The team was also recognized for progressing to the top Division faster than any team in Operations Challenge history, making it from Division 3 to Division 1 in just three years. These events are designed to test the diverse skills required for the operation and maintenance of wastewater facilities, collection systems, and laboratories. The WWTP staff were also presented with the Wastewater Treatment Plant Operations and Maintenance Excellence Award, honoring the wastewater plant personnel who serve their community with a high level of professionalism and diligent work in the operation and maintenance of their wastewater treatment facility.

GUC’s Public Information Office received a first-time award, Excellence in Public Power Communications, from the APPA in the print and digital category. Awards were given to those who showed ingenuity and creativity in telling their stories through outstanding copy, design, graphics, social media engagement, and video editing.

The Commission places a high value on employee safety, prioritizing working safely and keeping their customers safe. Each year, staff from various departments attend the NC Department of Labor (NCDOL) and Greenville-Pitt County Chamber of Commerce’s annual Safety Banquet to recognize the Commission’s safety record, along with other local businesses. In all, the Commission was honored with nine safety awards in 2023. Gold Level Awards were presented to companies with days away from work, job transfers, or restricted time rates at least 50% below industry average. Awards at this level went to WWTP (16th year), Customer Relations (10th year), WTP (6th year), Express Office (3rd year), Administration (2nd year), Administration Building (2nd year), Finance (2nd year), Information Technology (2nd year), and Meter (2nd year). NCDOL’s Safety Awards Program was established in 1946 and recognizes private and public firms throughout the state that maintain good safety records.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its annual budget for the fiscal year beginning July 1, 2023. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past eight years. The Commission also earned the GFOA Certificate of Achievement for Excellence in Financial Reporting for the 14th consecutive year. The purpose of the Annual

Comprehensive Financial Report (ACFR) is to prepare financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in the Commission's finances. The Popular Annual Financial Report (PAFR), a simplified, abbreviated version of the ACFR, received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for the eight consecutive year.

For the 13th year in a row, the Commission's Purchasing division received the Sustained Professional Purchasing Award (SPPA), presented by the Carolinas Association of Governmental Purchasing (CAGP). GUC is one of 15 member agencies throughout North Carolina and South Carolina to receive this designation for fiscal year 2023.

Economic Development & Community Involvement

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission continues to be a sustaining member of the public-private partnership Greenville ENC Alliance to promote economic development in our community.

The Commission continues to be a leader in the community by participating in community-sponsored events such as PirateFest, Freeboot Friday, and job fairs at our local Pitt County high schools. The Electric Department participates in the local Tradesformers program, which is a youth apprenticeship program designed to connect high school students with growing industry trades in our area. GUC also participates in the STEM Outreach Program, which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. The Commission's Customer Relations department continues to donate blankets and fans to provide relief during the winter and summer months for local residents in need. GUC's United Way committee raised over \$37,500 in its most recent campaign to create lasting changes that benefit seniors, families, and children in our community. The Commission is also a member of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

SUMMARY

The FY 2024-25 balanced budget was developed with the staff's best effort to control costs, while continuing to provide a high level of service to GUC's customers. Not only is the budget balanced for the near term, it also includes key components to position GUC for long-term sustainability. We are committed to upholding our mission of safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner. Together, let us continue to energize, empower, and engage our communities, building a brighter and more sustainable future for generations to come.

On behalf of the entire staff at GUC, I am pleased to present this budget for FY 2024-25.

A handwritten signature in black ink, appearing to read "Anthony C. Cannon", with a long horizontal flourish extending to the right.

Anthony C. Cannon
General Manager/CEO

ALL FUNDS

| | FY 2023 Actual | FY 2024 Budget | FY 2024 Projected | FY 2025 Budget |
|---|---------------------------|---------------------------|------------------------------|---------------------------|
| REVENUE: | | | | |
| Rates & Charges | \$ 264,630,965 | \$ 278,321,560 | \$ 268,466,344 | \$ 285,878,775 |
| Fees & Charges | 2,655,656 | 2,342,250 | 2,615,507 | 2,569,394 |
| U. G. & Temp. Ser. Chgs. | 443,695 | 440,000 | 953,092 | 672,014 |
| Miscellaneous | 4,438,015 | 2,413,860 | 8,204,838 | 4,932,598 |
| Interest on Investments | 2,021,103 | 815,000 | 1,884,090 | 1,393,634 |
| FEMA/Insurance Reimbursement | - | - | 47,783 | - |
| Bond Proceeds | 375,396 | - | - | 780,630 |
| Transfer from Capital Projects | 366,391 | - | - | - |
| Transfer from Rate Stabilization | 5,820,000 | 10,200,000 | 7,500,000 | 6,000,000 |
| | \$ 280,751,221 | \$ 294,532,670 | \$ 289,671,654 | \$ 302,227,045 |

EXPENDITURES:

| | | | | |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Operations | \$ 84,249,148 | \$ 87,406,176 | \$ 89,584,894 | \$ 95,254,052 |
| Purchased Power | 123,403,756 | 136,930,058 | 132,618,781 | 140,868,151 |
| Purchased Gas | 27,998,811 | 28,070,700 | 20,102,157 | 20,591,544 |
| Capital Outlay | 17,642,747 | 16,873,680 | 15,798,125 | 16,608,922 |
| Debt Service | 12,828,919 | 14,853,005 | 14,855,555 | 16,333,917 |
| City Turnover - General | 6,059,368 | 6,180,555 | 7,204,587 | 7,564,107 |
| Street Light Reimbursement | 1,032,061 | 959,977 | 1,085,555 | 1,100,743 |
| Transfer to OPEB Trust | 500,000 | 500,000 | 500,000 | 500,000 |
| Transfer to Rate Stabilization | 1,000,000 | - | 1,650,000 | 900,000 |
| Transfer to Capital Projects | 4,595,000 | 2,200,000 | 5,800,000 | 2,350,000 |
| Operating Contingencies | - | 558,519 | 472,000 | 155,609 |
| | \$ 279,309,810 | \$ 294,532,670 | \$ 289,671,654 | \$ 302,227,045 |

ELECTRIC FUND

| | FY 2023 Actual | FY 2024 Budget | FY 2024 Projected | FY 2025 Budget |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| REVENUE: | | | | |
| Rates & Charges | \$ 169,332,514 | \$ 182,903,800 | \$ 176,563,019 | \$ 192,291,177 |
| Fees & Charges | 1,458,346 | 1,310,000 | 1,265,929 | 1,476,802 |
| U. G. & Temp. Ser. Chgs. | 423,395 | 420,000 | 907,118 | 642,099 |
| Miscellaneous | 2,887,073 | 2,007,564 | 6,044,668 | 4,458,472 |
| Interest on Investments | 1,235,557 | 530,000 | 1,136,437 | 839,892 |
| FEMA/Insurance Reimbursement | - | - | 47,783 | - |
| Bond Proceeds | 287,613 | - | - | 295,380 |
| Transfer from Capital Projects | 3,323 | - | - | - |
| Transfer from Rate Stabilization | 5,820,000 | 7,800,000 | 7,500,000 | 6,000,000 |
| | \$ 181,447,821 | \$ 194,971,364 | \$ 193,464,954 | \$ 206,003,822 |

EXPENDITURES:

| | | | | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Operations | \$ 34,414,049 | \$ 36,393,624 | \$ 37,149,441 | \$ 40,486,575 |
| Purchased Power | 123,403,756 | 136,930,058 | 132,618,781 | 140,868,151 |
| Capital Outlay | 13,150,742 | 10,926,900 | 10,547,593 | 12,236,818 |
| Debt Service | 4,776,459 | 4,782,256 | 4,782,500 | 5,520,685 |
| City Turnover - General | 4,356,852 | 4,443,989 | 5,285,203 | 5,488,749 |
| Street Light Reimbursement | 1,032,061 | 959,977 | 1,085,555 | 1,100,743 |
| Transfer to OPEB Trust | 275,000 | 275,000 | 275,000 | 275,000 |
| Transfer to Capital Projects | - | - | 1,600,000 | - |
| Operating Contingencies | - | 259,560 | 120,881 | 27,101 |
| | \$ 181,408,919 | \$ 194,971,364 | \$ 193,464,954 | \$ 206,003,822 |

WATER FUND

| | FY 2023 Actual | FY 2024 Budget | FY 2024 Projected | FY 2025 Budget |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUE: | | | | |
| Rates & Charges | \$ 24,649,560 | \$ 26,171,128 | \$ 25,985,473 | \$ 26,433,136 |
| Fees & Charges | 462,660 | 430,000 | 608,219 | 473,408 |
| U. G. & Temp. Ser. Chgs. | 20,300 | 20,000 | 45,974 | 29,915 |
| Miscellaneous | 869,106 | 239,000 | 677,754 | 220,696 |
| Interest on Investments | 215,102 | 100,000 | 197,136 | 151,270 |
| Bond Proceeds | 18,635 | - | - | 58,725 |
| Transfer from Cap Projects | 113,464 | - | - | - |
| | \$ 26,348,827 | \$ 26,960,128 | \$ 27,514,556 | \$ 27,367,150 |
| EXPENDITURES: | | | | |
| Operations | \$ 19,202,002 | \$ 18,779,372 | \$ 19,416,788 | \$ 19,999,308 |
| Capital Outlay | 1,130,177 | 1,966,250 | 1,733,775 | 1,631,979 |
| Debt Service | 2,249,711 | 4,405,043 | 4,386,615 | 4,639,167 |
| Transfer to OPEB Trust | 75,000 | 75,000 | 75,000 | 75,000 |
| Transfer to Capital Projects | 2,860,000 | 1,600,000 | 1,850,000 | 950,000 |
| Operating Contingencies | - | 134,463 | 52,378 | 71,696 |
| | \$ 25,516,890 | \$ 26,960,128 | \$ 27,514,556 | \$ 27,367,150 |

SEWER FUND

| | FY 2023 Actual | FY 2024 Budget | FY 2024 Projected | FY 2025 Budget |
|---------------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|
| REVENUE: | | | | |
| Rates & Charges | \$ 24,237,206 | \$ 24,729,081 | \$ 24,518,881 | \$ 25,806,395 |
| Fees & Charges | 564,459 | 420,250 | 573,260 | 443,161 |
| Miscellaneous | 263,425 | 92,250 | 687,497 | 139,037 |
| Interest on Investments | 204,009 | 85,000 | 190,382 | 145,578 |
| Bond Proceeds | 69,148 | - | - | 210,975 |
| Transfer from Capital Projects | 142,007 | - | - | - |
| | \$ 25,480,254 | \$ 25,326,581 | \$ 25,970,020 | \$ 26,745,146 |
| EXPENDITURES: | | | | |
| Operations | \$ 17,956,079 | \$ 18,645,956 | \$ 19,111,454 | \$ 20,082,187 |
| Capital Outlay | 1,958,980 | 1,434,130 | 1,482,832 | 1,268,582 |
| Debt Service | 4,601,404 | 4,492,110 | 4,512,903 | 4,779,511 |
| Transfer to OPEB Trust | 75,000 | 75,000 | 75,000 | 75,000 |
| Transfer to Capital Projects | 735,000 | 600,000 | 700,000 | 500,000 |
| Operating Contingencies | - | 79,385 | 87,831 | 39,866 |
| | \$ 25,326,463 | \$ 25,326,581 | \$ 25,970,020 | \$ 26,745,146 |

GAS FUND

| | FY 2023 Actual | FY 2024 Budget | FY 2024 Projected | FY 2025 Budget |
|---|----------------------|----------------------|----------------------|----------------------|
| REVENUE: | | | | |
| Rates & Charges | \$ 46,411,685 | \$ 44,517,551 | \$ 41,398,971 | \$ 41,348,067 |
| Fees & Charges | 170,191 | 182,000 | 168,099 | 176,023 |
| Miscellaneous | 418,411 | 75,046 | 794,919 | 114,393 |
| Interest on Investments | 366,435 | 100,000 | 360,135 | 256,894 |
| Bond Proceeds | - | - | - | 215,550 |
| Transfer from Capital Projects | 107,597 | - | - | - |
| Transfer from Rate Stabilization | - | 2,400,000 | - | - |
| | \$ 47,474,319 | \$ 47,274,597 | \$ 42,722,124 | \$ 42,110,927 |

EXPENDITURES:

| | | | | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Operations | \$ 12,677,018 | \$ 13,587,224 | \$ 13,907,211 | \$ 14,685,982 |
| Purchased Gas | 27,998,811 | 28,070,700 | 20,102,157 | 20,591,544 |
| Capital Outlay | 1,402,848 | 2,546,400 | 2,033,925 | 1,471,543 |
| Debt Service | 1,201,345 | 1,173,596 | 1,173,537 | 1,394,554 |
| City Turnover - General | 1,702,516 | 1,736,566 | 1,919,384 | 2,075,358 |
| Transfer to OPEB Trust | 75,000 | 75,000 | 75,000 | 75,000 |
| Transfer to Rate Stabilization | 1,000,000 | - | 1,650,000 | 900,000 |
| Transfer to Capital Projects | 1,000,000 | - | 1,650,000 | 900,000 |
| Operating Contingencies | - | 85,111 | 210,910 | 16,946 |
| | \$ 47,057,538 | \$ 47,274,597 | \$ 42,722,124 | \$ 42,110,927 |

GREENVILLE UTILITIES COMMISSION
BUDGET BY DEPARTMENT
2024-2025

| Department | Electric | Water | Sewer | Gas | Total |
|-----------------------------------|--------------------|-------------------|-------------------|-------------------|--------------------|
| Governing Body and Administration | 1,025,700 | 1,025,700 | 1,025,700 | 1,025,701 | 4,102,801 |
| Finance | 8,338,617 | 2,871,832 | 2,711,554 | 2,957,322 | 16,879,325 |
| Human Resources | 2,067,048 | 1,109,147 | 1,058,733 | 806,652 | 5,041,580 |
| Information Technology | 4,280,810 | 1,356,871 | 1,356,872 | 1,530,001 | 8,524,554 |
| Customer Relations | 4,327,094 | 270,441 | 270,444 | 540,886 | 5,408,865 |
| Developmental Activities | 1,093,816 | - | - | - | 1,093,816 |
| Electric Department | 28,976,783 | - | - | - | 28,976,783 |
| Shared Resources | 108,500 | 51,500 | 47,000 | 53,000 | 260,000 |
| Meter | 2,161,308 | 589,445 | 589,446 | 589,446 | 3,929,645 |
| Water Department | - | 14,013,493 | - | - | 14,013,493 |
| Sewer Department | - | - | 13,947,029 | - | 13,947,029 |
| Gas Department | - | - | - | 8,309,858 | 8,309,858 |
| Utility Locating Service | 346,482 | 346,483 | 346,481 | 346,479 | 1,385,925 |
| Ancillary | 153,277,664 | 5,732,238 | 5,391,887 | 25,951,582 | 190,353,371 |
| Grand Total | 206,003,822 | 27,367,150 | 26,745,146 | 42,110,927 | 302,227,045 |

2023-2024

| Department | Electric | Water | Sewer | Gas | Total |
|-----------------------------------|--------------------|-------------------|-------------------|-------------------|--------------------|
| Governing Body and Administration | 1,382,760 | 862,760 | 862,760 | 862,760 | 3,971,040 |
| Finance | 9,386,013 | 2,591,960 | 2,501,324 | 2,825,044 | 17,304,341 |
| Human Resources | 1,831,958 | 983,002 | 938,320 | 714,910 | 4,468,190 |
| Information Technology | 4,109,550 | 1,237,547 | 1,237,547 | 1,409,910 | 7,994,554 |
| Customer Relations | 4,070,614 | 295,663 | 300,663 | 501,327 | 5,168,267 |
| Developmental Activities | 791,465 | - | - | - | 791,465 |
| Electric Department | 23,143,828 | - | - | - | 23,143,828 |
| Shared Resources | 184,750 | 80,250 | 72,000 | 83,000 | 420,000 |
| Meter | 1,989,793 | 542,671 | 542,671 | 542,671 | 3,617,806 |
| Water Department | - | 13,721,131 | - | - | 13,721,131 |
| Sewer Department | - | - | 13,193,033 | - | 13,193,033 |
| Gas Department | - | - | - | 8,763,028 | 8,763,028 |
| Utility Locating Service | 433,023 | 433,023 | 433,023 | 433,023 | 1,732,092 |
| Ancillary | 147,647,610 | 6,212,121 | 5,245,240 | 31,138,924 | 190,243,895 |
| Grand Total | 194,971,364 | 26,960,128 | 25,326,581 | 47,274,597 | 294,532,670 |

**GREENVILLE UTILITIES COMMISSION
EXPENDITURES BY DEPARTMENT**

| Department | FY 2023 Actual | FY 2024 Budget | FY 2024 Projected | FY 2025 Budget |
|-----------------------------------|---------------------------|---------------------------|------------------------------|---------------------------|
| Governing Body and Administration | 3,697,161 | 3,971,040 | 3,951,460 | 4,102,801 |
| Finance | 15,659,836 | 17,304,341 | 17,202,500 | 16,879,325 |
| Human Resources | 3,677,257 | 4,468,190 | 4,461,048 | 5,041,580 |
| Information Technology | 7,152,572 | 7,994,554 | 8,446,981 | 8,524,554 |
| Customer Relations | 4,146,786 | 5,168,267 | 5,120,828 | 5,408,865 |
| Development Activities | 757,508 | 791,465 | 1,003,323 | 1,093,816 |
| Electric Department | 25,933,910 | 23,143,828 | 23,578,173 | 28,976,783 |
| Shared Resources | 441,316 | 420,000 | 206,800 | 260,000 |
| Meter | 3,589,696 | 3,617,806 | 3,542,137 | 3,929,645 |
| Water Department | 13,906,989 | 13,721,131 | 14,113,139 | 14,013,493 |
| Sewer Department | 13,613,252 | 13,193,033 | 13,572,331 | 13,947,029 |
| Gas Department | 7,519,227 | 8,763,028 | 8,511,597 | 8,309,858 |
| Utility Locating Service | 1,939,733 | 1,732,092 | 1,687,668 | 1,385,925 |
| Ancillary | 177,274,567 | 190,243,895 | 184,273,669 | 190,353,371 |
| Total | 279,309,810 | 294,532,670 | 289,671,654 | 302,227,045 |

| Line # | Project # | Project Name | Debt | Fund Balance | Total |
|--------|-----------|---|----------------------|---------------------|----------------------|
| 1 | FCP10245 | Admin HVAC Upgrades | \$ - | \$ 1,700,000 | \$ 1,700,000 |
| 2 | ECP10264 | 10 MW Peak Shaving Generator Plant | 13,375,000 | - | 13,375,000 |
| 3 | ECP10265 | Radial Substation Conversion | 1,100,000 | - | 1,100,000 |
| 4 | WCP10044 | COG BUILD Grant - 5th Street | 1,800,000 | 850,000 | 2,650,000 |
| 5 | WCP10045 | NCDOT 14th Street | 45,000 | - | 45,000 |
| 6 | WCP10046 | NCDOT Allen Road | 10,000 | - | 10,000 |
| 7 | WCP10047 | NCDOT Corey and Worthington | 150,000 | - | 150,000 |
| 8 | WCP10048 | NCDOT Firetower/Portertown | 65,000 | - | 65,000 |
| 9 | WCP10049 | WTP Lagoon and Impoundment Improvements | - | 1,500,000 | 1,500,000 |
| 10 | SCP10249 | COG BUILD Grant - 5th Street | 1,200,000 | 550,000 | 1,750,000 |
| 11 | SCP10250 | NCDOT Allen Road | 10,000 | - | 10,000 |
| 12 | SCP10251 | NCDOT Firetower/Portertown | 125,000 | - | 125,000 |
| 13 | SCP10252 | NCDOT 14th Street | 25,000 | - | 25,000 |
| 14 | SCP10253 | NCDOT Corey and Worthington | 10,000 | - | 10,000 |
| 15 | | Total | <u>\$ 17,915,000</u> | <u>\$ 4,600,000</u> | <u>\$ 22,515,000</u> |

| | | | |
|--------------|----------------------|---------------------|----------------------|
| Electric | \$ 14,475,000 | \$ 425,000 | \$ 14,900,000 |
| Water | 2,070,000 | 2,775,000 | 4,845,000 |
| Sewer | 1,370,000 | 975,000 | 2,345,000 |
| Gas | - | 425,000 | 425,000 |
| Total | <u>\$ 17,915,000</u> | <u>\$ 4,600,000</u> | <u>\$ 22,515,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|-------------------------------------|----------------------------|
| FCP10245 Admin HVAC Upgrades | |
| Revenues: | |
| Capital Projects Fund Balance | \$1,700,000 |
| Total Revenue | <u>\$1,700,000</u> |
| Expenditures: | |
| Project Costs | \$1,700,000 |
| Total Expenditures | <u>\$1,700,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|--|----------------------------|
| ECP10264 10 MW Peak Shaving Generator Plant | |
| Revenues: | |
| Long-Term Debt | <u>\$13,375,000</u> |
| Total Revenue | \$13,375,000 |
| Expenditures: | |
| Project Costs | <u>\$13,375,000</u> |
| Total Expenditures | \$13,375,000 |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|--|----------------------------|
| ECP10265 Radial Substation Conversion | |
| Revenues: | |
| Long-Term Debt | \$1,100,000 |
| Total Revenue | <u>\$1,100,000</u> |
| Expenditures: | |
| Project Costs | \$1,100,000 |
| Total Expenditures | <u>\$1,100,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|--|----------------------------|
| WCP10044 COG BUILD Grant - 5th Street | |
| Revenues: | |
| Long-Term Debt | \$1,800,000 |
| Capital Projects Fund Balance | <u>850,000</u> |
| Total Revenue | \$2,650,000 |
| Expenditures: | |
| Project Costs | <u>\$2,650,000</u> |
| Total Expenditures | \$2,650,000 |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|-----------------------------------|----------------------------|
| WCP10045 NCDOT 14th Street | |
| Revenues: | |
| Long-Term Debt | \$45,000 |
| Total Revenue | <u>\$45,000</u> |
| Expenditures: | |
| Project Costs | \$45,000 |
| Total Expenditures | <u>\$45,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|----------------------------------|----------------------------|
| WCP10046 NCDOT Allen Road | |
| Revenues: | |
| Long-Term Debt | \$10,000 |
| Total Revenue | <u>\$10,000</u> |
| Expenditures: | |
| Project Costs | \$10,000 |
| Total Expenditures | <u>\$10,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|---|----------------------------|
| WCP10047 NCDOT Corey and Worthington | |
| Revenues: | |
| Long-Term Debt | \$150,000 |
| Total Revenue | <u>\$150,000</u> |
| Expenditures: | |
| Project Costs | \$150,000 |
| Total Expenditures | <u>\$150,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|--|----------------------------|
| WCP10048 NCDOT Firetower/Portertown | |
| Revenues: | |
| Long-Term Debt | \$65,000 |
| Total Revenue | <u>\$65,000</u> |
| Expenditures: | |
| Project Costs | \$65,000 |
| Total Expenditures | <u>\$65,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|---|----------------------------|
| WCP10049 WTP Lagoon and Impoundment Improvements | |
| Revenues: | |
| Capital Projects Fund Balance | \$1,500,000 |
| Total Revenue | <u>\$1,500,000</u> |
| Expenditures: | |
| Project Costs | \$1,500,000 |
| Total Expenditures | <u>\$1,500,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|--|----------------------------|
| SCP10249 COG BUILD Grant - 5th Street | |
| Revenues: | |
| Long-Term Debt | \$1,200,000 |
| Capital Projects Fund Balance | <u>550,000</u> |
| Total Revenue | \$1,750,000 |
| Expenditures: | |
| Project Costs | <u>\$1,750,000</u> |
| Total Expenditures | \$1,750,000 |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|----------------------------------|----------------------------|
| SCP10250 NCDOT Allen Road | |
| Revenues: | |
| Long-Term Debt | \$10,000 |
| Total Revenue | <u>\$10,000</u> |
| Expenditures: | |
| Project Costs | \$10,000 |
| Total Expenditures | <u>\$10,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|--|----------------------------|
| SCP10251 NCDOT Firetower/Portertown | |
| Revenues: | |
| Long-Term Debt | \$125,000 |
| Total Revenue | <u>\$125,000</u> |
| Expenditures: | |
| Project Costs | \$125,000 |
| Total Expenditures | <u>\$125,000</u> |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|-----------------------------------|----------------------------|
| <hr/> | |
| SCP10252 NCDOT 14th Street | |
| Revenues: | |
| Long-Term Debt | \$25,000 |
| Total Revenue | <hr/> \$25,000 |
| Expenditures: | |
| Project Costs | \$25,000 |
| Total Expenditures | <hr/> \$25,000 |

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2024**

| Project Name | Proposed Budget |
|---|----------------------------|
| SCP10253 NCDOT Corey and Worthington | |
| Revenues: | |
| Long-Term Debt | \$10,000 |
| Total Revenue | <u>\$10,000</u> |
| Expenditures: | |
| Project Costs | \$10,000 |
| Total Expenditures | <u>\$10,000</u> |

ORDINANCE NO. 24- _____
CITY OF GREENVILLE, NORTH CAROLINA
2024-25 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2024, and ending June 30, 2025, to meet the subsequent expenditures, according to the following schedules:

| | <u>Revenues</u> | | <u>Budget</u> |
|----|----------------------------------|---------------|---------------|
| A. | <u>Electric Fund</u> | | |
| | Rates & Charges | \$192,291,177 | |
| | Fees & Charges | 2,118,901 | |
| | Miscellaneous | 4,458,472 | |
| | Interest on Investments | 839,892 | |
| | Bond Proceeds | 295,380 | |
| | Transfer from Rate Stabilization | 6,000,000 | |
| | Total Electric Fund Revenue | | \$206,003,822 |
| B. | <u>Water Fund</u> | | |
| | Rates & Charges | \$26,433,136 | |
| | Fees & Charges | 503,323 | |
| | Miscellaneous | 220,696 | |
| | Interest on Investments | 151,270 | |
| | Bond Proceeds | 58,725 | |
| | Total Water Fund Revenue | | \$27,367,150 |
| C. | <u>Sewer Fund</u> | | |
| | Rates & Charges | \$25,806,395 | |
| | Fees & Charges | 443,161 | |
| | Miscellaneous | 139,037 | |
| | Interest on Investments | 145,578 | |
| | Bond Proceeds | 210,975 | |
| | Total Sewer Fund Revenue | | \$26,745,146 |
| D. | <u>Gas Fund</u> | | |
| | Rates & Charges | \$41,348,067 | |
| | Fees & Charges | 176,023 | |
| | Miscellaneous | 114,393 | |
| | Interest on Investments | 256,894 | |
| | Bond Proceeds | 215,550 | |
| | Total Gas Fund Revenue | | \$42,110,927 |
| | Total Revenues | | \$302,227,045 |

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2024, and ending on June 30, 2025, according to the following schedules:

| | <u>Expenditures</u> | | <u>Budget</u> |
|--|---------------------|---------------|---------------|
| | Electric Fund | \$206,003,822 | |
| | Water Fund | 27,367,150 | |
| | Sewer Fund | 26,745,146 | |
| | Gas Fund | 42,110,927 | |
| | Total Expenditures | | \$302,227,045 |

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2024.

(a) It is estimated that the following non-tax revenues and long term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2024.

| <u>Capital Projects Revenues</u> | <u>Budget</u> |
|---|--------------------------------|
| Electric Fund - Capital Projects Fund Balance | \$425,000 |
| Electric Fund - Long-Term Debt Proceeds | 14,475,000 |
| Water Fund - Capital Projects Fund Balance | 2,775,000 |
| Water Fund - Long-Term Debt Proceeds | 2,070,000 |
| Sewer Fund - Capital Projects Fund Balance | 975,000 |
| Sewer Fund - Long Term Debt Proceeds | 1,370,000 |
| Gas Fund - Capital Projects Fund Balance | 425,000 |
| Total Revenues | <u><u>\$22,515,000</u></u> |

(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2024.

| <u>Capital Projects Expenditures</u> | <u>Budget</u> |
|--|--------------------------------|
| FCP10245 Admin HVAC Upgrades | \$1,700,000 |
| ECP10264 10 MW Peak Shaving Generator Plant | 13,375,000 |
| ECP10265 Radial Substation Conversion | 1,100,000 |
| WCP10044 COG BUILD Grant - 5th Street | 2,650,000 |
| WCP10045 NCDOT 14th Street | 45,000 |
| WCP10046 NCDOT Allen Road | 10,000 |
| WCP10047 NCDOT Corey and Worthington | 150,000 |
| WCP10048 NCDOT Firetower/Portertown | 65,000 |
| WCP10049 WTP Lagoon and Impoundment Improvements | 1,500,000 |
| SCP10249 COG BUILD Grant - 5th Street | 1,750,000 |
| SCP10250 NCDOT Allen Road | 10,000 |
| SCP10251 NCDOT Firetower/Portertown | 125,000 |
| SCP10252 NCDOT 14th Street | 25,000 |
| SCP10253 NCDOT Corey and Worthington | <u>10,000</u> |
| Total Capital Projects Expenditures | <u><u>\$22,515,000</u></u> |

Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 13th day of June, 2024.

Attest:

P. J. Connelly, Mayor

Valerie Shiuwegar, City Clerk

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of HVAC upgrades, NCDOT projects, a radial substation conversion, a peak shaving generator plant, and lagoon and impoundment improvements; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$22,515,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 13th day of June, 2024.

Peter Geiger, Chair

ATTEST:

Ferrell Blount
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 24-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of HVAC upgrades, NCDOT projects, a radial substation conversion, a peak shaving generator plant, and WTP lagoon and impoundment improvements; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$22,515,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 13th day of June, 2024.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar

City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 13, 2024 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 13th day of June, 2024.

City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$1,965,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 13th day of June, 2024.

Peter Geiger, Chair

ATTEST:

Ferrell Blount
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 24-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not

impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$1,965,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 13th day of June, 2024.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar

City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 13, 2024 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 13th day of June, 2024.

City Clerk

[SEAL]



Agenda Item # 6

Meeting Date: June 13, 2024

| | |
|---------------------------------|--|
| Item: | General Manager's Report |
| Contact: | Tony Cannon |
| Explanation: | <p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p> |
| Strategic Plan Elements: | <p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community |

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**


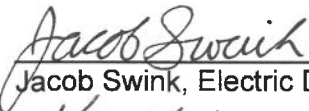

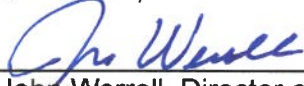
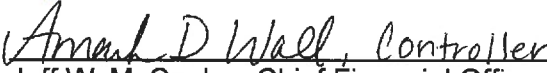

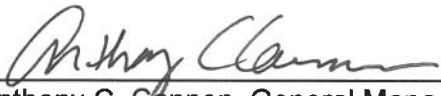
N/A

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED
FOR ALLEN ROAD TREE REMOVAL SERVICES
APRIL 23, 2023 @ 3:00 PM

| VENDORS | TOTAL |
|-----------------------------|--------------|
| Lainer Tree Service, LLC. | \$84,900.00* |
| Xylem Tree Experts, LLC. | 135,550.00 |
| Kendall Vegetation Services | 294,531.71 |

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

| | |
|--|----------------|
|  | <u>4/29/24</u> |
| Doug Boone, Electric Engineer I | Date |
|  | <u>4/30/24</u> |
| Jacob Swink, Electric Distribution Engineer | Date |
|  | <u>5/1/24</u> |
| Ken Wade, Assistant Director of Electric | Date |
|  | <u>5/1/24</u> |
| John Worrell, Director of Electric | Date |
|  | <u>5-3-24</u> |
| Jeff W. McCauley, Chief Financial Officer | Date |
|  | <u>5-6-24</u> |
| Chris Padgett, Assistant General Manager/CAO | Date |
| | |
| Approved for Award: | |
|  | <u>5-6-24</u> |
| Anthony C. Cannon, General Manager/CEO | Date |

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

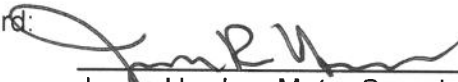
FOR ELECTRIC METERS

APRIL 25, 2024 @ 2:00 PM

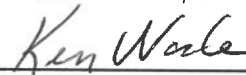
| VENDORS | TOTAL |
|--------------------------------|---------------|
| Border States Industries, Inc. | \$217,167.12* |

* Indicates recommended award based on the lowest responsible, responsive bid.

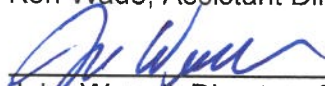
Recommended for Award:



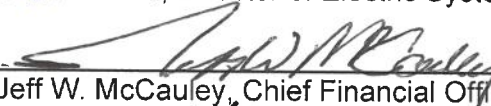
Jason Hardee, Meter Superintendent 5-6-24
Date



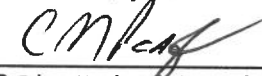
Ken Wade, Assistant Director of Electric 5-13-24
Date



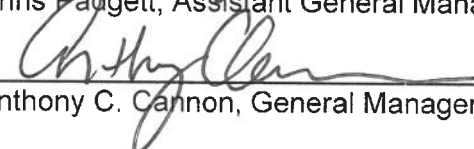
John Worrell, Director of Electric Systems 5/13/24
Date



Jeff W. McCauley, Chief Financial Officer 5/13/24
Date



Chris Padgett, Assistant General Manager/CAO 5/13/24
Date

Approved for Award: 

Anthony C. Cannon, General Manager/CEO 5-14-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED


FOR WATER METERS

APRIL 25, 2024 @ 3:00 PM

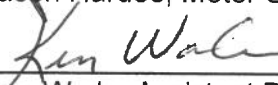
| VENDORS | TOTAL |
|----------------------------|---------------|
| Waterworks Metrology, LLC. | \$103,957.22* |
| Core & Main, LP. | 119,420.69 |

* Indicates recommended award based on the lowest responsible, responsive bid.


Recommended for Award:




Jason Hardee, Meter Superintendent 5-6-24
Date




Ken Wade, Assistant Director of Electric 5-13-24
Date



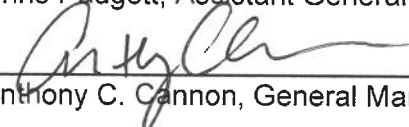
John Worrell, Director of Electric Systems 5/13/24
Date



Jeff W. McCauley, Chief Financial Officer 5/13/24
Date



Chris Padgett, Assistant General Manager/CAO 5/13/24
Date

Approved for Award: 

Anthony C. Cannon, General Manager/CEO 5-14-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR GAS METERS

APRIL 25, 2024 @ 4:00 PM

| VENDORS | TOTAL |
|------------------------|---------------|
| Ed Young Sales Company | \$200,426.28* |

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:




Jason Hardee, Meter Superintendent

5-2-24
Date



Ken Wade, Assistant Director of Electric

5-13-24
Date



John Worrell, Director of Electric Systems

5/19/24
Date



Jeff W. McCauley, Chief Financial Officer

5/13/24
Date



Chris Padgett, Assistant General Manager/CAO

5/13/24
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

5-14-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED


FOR FURNISHING OF NUTS, BOLTS, WASHERS & CLAMPS

MAY 2, 2024 @ 3:00 PM


| VENDORS | DELIVERY (WEEKS) | TOTAL |
|------------------------------|-------------------------|--------------|
| Wesco Distribution, Inc. (1) | Stock-45 | \$31,556.25* |
| Wesco Distribution, Inc. (2) | Stock-45 | 41,768.25 |
| Border States Electric | 4-52 | 81,700.50 |

* Indicates recommended award based on the lowest responsible, responsive bid.

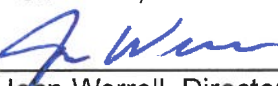
Recommended for Award:




Kyle Brown, Electric Planning Engineer 3-15-24
Date




Ken Wade, Assistant Director of Electric 3-15-24
Date



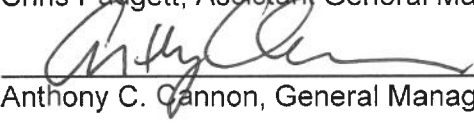
John Worrell, Director of Electric Systems 3/15/24
Date



Jeff W. McCauley, Chief Financial Officer 5/16/24
Date



Chris Padgett, Assistant General Manager/CAO 5/16/24
Date

Approved for Award: 

Anthony C. Cannon, General Manager/CEO 5-20-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR CABLE

MAY 7, 2024 @ 3:00 PM

| VENDORS | DELIVERY (WEEKS) | TOTAL |
|---------------------------|-------------------------|---------------|
| Wesco Distribution, Inc. | 12-14 | \$328,976.98* |
| American Wire Group, LLC. | 16 | 338,601.60 |
| DP Wire & Cable, LLC. | 16-18 | 356,585.04 |
| Border States Electric | 8-12 | 396,885.90 |

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

Douglas R. Boone 5/29/2024
Doug Boone, Electric Engineer I Date

Jacob Swink 5/29/24
Jacob Swink, Electric Distribution Engineer Date

Ken Wade 5/29/24
Ken Wade, Assistant Director of Electric Date

John Worrell 5/29/24
John Worrell, Director of Electric Date

Jeff W. McCauley 5-30-24
Jeff W. McCauley, Chief Financial Officer Date

Chris Padgett 6-3-24
Chris Padgett, Assistant General Manager/CAO Date

Approved for Award:

Anthony C. Cannon 6-3-24
Anthony C. Cannon, General Manager/CEO Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR BRACKETS, POLE TOP PINS, INSULATORS, ETC.

MAY 14, 2024 @ 3:00 PM

| VENDORS | DELIVERY (WEEKS) | TOTAL |
|------------------------------|-------------------------|---------------|
| Wesco Distribution, Inc. (2) | Stock-29 | \$202,125.75* |
| Wesco Distribution, Inc. (1) | Stock-40 | 203,850.50 |


* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

5-29-24
Date



Ken Wade, Assistant Director of Electric

5-29-24
Date



John Worrell, Director of Electric

5-29-24
Date



Jeff W. McCauley, Chief Financial Officer

5-30-24
Date



Chris Padgett, Assistant General Manager/CAO

5-30-24
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

6-3-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR GAS PIPE

MAY 28, 2024 @ 1:00 PM

| VENDORS | DELIVERY (WEEKS) | TOTAL |
|---------------------------------|-------------------------|---------------|
| Irby Utility Supply, LLC. | 5-6 | \$157,824.00* |
| Consolidated Pipe & Supply Inc. | 4-6 | 169,344.00 |
| Arapahoe Pipe & Supply LP. | 3 | 192,240.00 |
| Sunrise Oilfield Supply LLC. | 10 | 196,704.00 |
| Technology International Inc. | 10 | 223,920.00 |

* Indicates recommended award based on the lowest responsible, responsive bid.

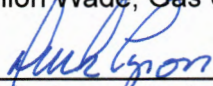
Recommended for Award:



Dillon Wade, Gas Systems Engineer

5/31/24

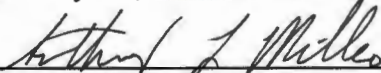
Date



Durk Tyson, Assistant Director of Gas Systems

5/31/24

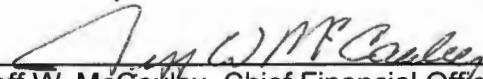
Date



Anthony Miller, Director of Gas Systems

5/31/2024

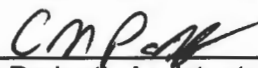
Date



Jeff W. McCauley, Chief Financial Officer

6/4/24

Date



Chris Padgett, Assistant General Manager/CAO

6/4/24

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

6-4-24

Date



Water Resources Department
Sewer Spill Tracking Report
June 2023 - May 2024

| No. | Date of Spill | Report Date | Location | Upstream Manhole | Downstream Manhole | Volume Gallons | Reached Surface Waters? | Surface Water Name | Volume Reached Surface Waters | Reportable | News Release Required? | News Release Issued? | Cause | Corrective Action |
|----------|---------------|-------------|---|------------------|--------------------|----------------|-------------------------|--------------------|-------------------------------|------------|------------------------|----------------------|-------------------|--|
| 1 | 7/29/2023 | 8/2/2023 | 1314 Old Village Rd | 6S-036 | 6S-036 | 15 | No | | | No | No | No | Contractor Damage | Permenant Repair |
| 2 | 11/29/2023 | | 630 Chapman Rd | 5C-027 | 5C-027 | 160 | No | | | No | No | No | Grease | Cleared Blockage and Priority Cleaning Scheduled |
| 3 | 2/29/2024 | | 1206 Charles Blvd | 8K-057 | 8K-057 | 64 | No | | | No | No | No | Contractor Damage | Permenant Repair |
| 4 | 3/13/2024 | 3/19/2024 | 2975 Mills Rd (Force Main leaving Hope School PS) | | | 4,000 | No | | | Yes | No | No | Pipe Failure | Permenant Repair |
| 5 | 5/26/2024 | | 319 & 321 Horseshoe Drive | 6G-041 & 6G040 | 6G-041 & 6G040 | 15 | No | | | No | No | No | Debris | Permenant Repair |
| 5 | | | | | | 4,254 | | | | | | | | |

Spill Analysis

| cause | # of spill | Vol (gals.) |
|----------------------|------------|-------------|
| a. Grease | 1 | 160 |
| b. Contractor Damage | 2 | 79 |
| c. Debris | 1 | 15 |
| d. Roots | 0 | 0 |
| e. Pipe Failure | 1 | 4000 |
| f. Other | 0 | 0 |
| Total | 5 | 4254 |

Summary Total Number of Spills = 5 (1 Reportable; 4 Non-Reportable)

Total Spill Volume = 4254 gals or 0.00011% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

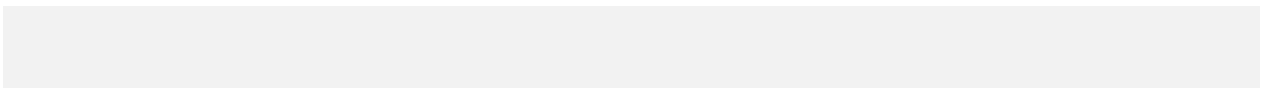
LOAD MANAGEMENT REPORT

May, 2024

The DEP monthly peak occurred on May 23rd, 2024 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

| | Estimated KW Load Reduction | Estimated Avoided Demand Costs |
|--|-----------------------------------|---|
| <u>Direct Load Control:</u> | | |
| Voltage Adjustment @ Stage 3 (4.6%) | 10,825 | \$229,159 |
| Air Conditioning Demand Reduction | 2,300 | \$48,691 |
| Water Heater Demand Reduction | 9,800 | \$207,466 |
| Heat Pump/Heat Strip Demand Reduction | 0 | \$0 |
| GUC Generator Reduction | 22,289 | \$471,858 |
| Battery Energy Storage System | 956 | \$20,239 |
| <u>Commercial Load Control:</u> | | |
| MGS-CP & LGS-CP Customer Generators | 22,613 | \$478,717 |
| Estimated Other Industrial Customer Curtailments | 9,982 | \$211,319 |
| <u>Total Load Control:</u> | 78,765 | \$1,667,449 |
| <u>NCEMPA Shifted Peak Credit:</u> | | |
| Power Agency Policy Credit for Contribution to Shifted Peak | | |
| <u>Total Load Reduction and Avoided Costs:</u> | 78,765 | \$1,667,449 |

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 10248 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 254,699 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 90 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 92 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 21.17 Per KW |



GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

May-24

| | This Month | Same Month Last Year | % Change | Total To Date Past 12 Months | Total To Date Prior Past 12 Months | % Change |
|----------------------------|------------|----------------------|----------|------------------------------|------------------------------------|----------|
| ENVIRONMENT | | | | | | |
| High Temperature, F | 91 | 85 | | | | |
| Low Temperature, F | 52 | 46 | | | | |
| Degree Days Heating | 2.5 | 45.5 | | 2,527.0 | 2,391.0 | |
| Degree Days Cooling | 237.5 | 90.0 | | 1,925.0 | 1,831.0 | |
| Rainfall, Inches | 3.17 | 2.68 | | 44.60 | 43.20 | |
| River Level-Mean Sea Level | | | | | | |
| High, FT | 6.8 | 12.0 | | | | |
| Low, FT | 0.8 | 1.9 | | | | |
| Average FT | 3.3 | 4.7 | | | | |
| ELECTRIC | | | | | | |
| Peak Demand, KW | 254,669 | 250,159 | | | | |
| Demand Reduction, KW | 78,765 | 68,459 | | | | |
| KWH Purchased (x1000) | 148,728 | 123,367 | 20.6% | 1,796,514 | 1,762,986 | 1.9% |
| KWH Billed (x1000) | 131,101 | 120,414 | 8.9% | 1,743,216 | 1,737,944 | 0.3% |
| System Losses, Percent | | | | 2.97% | 1.42% | |
| Average Cost/KWH | \$0.0737 | \$0.0775 | | | | |
| NATURAL GAS | | | | | | |
| MCF Purchased | 199,802 | 215,817 | -7.4% | 3,464,501 | 3,359,072 | 3.1% |
| MCF Billed | 221,691 | 208,700 | 6.2% | 3,349,314 | 3,221,162 | 4.0% |
| System Losses, Percent | | | | 3.32% | 4.11% | |
| Average Cost/MCF | 5.09 | 5.39 | | | | |
| WATER | | | | | | |
| Peak Day, MG | 14.811 | 14.657 | | | | |
| Average Day, MG | 13.265 | 13.388 | | | | |
| Total Pumped, MG | 411.214 | 415.017 | -0.9% | 5,414.4 | 5,418.4 | -0.1% |
| Total Billed, MG | 336.000 | 306.700 | 9.6% | 4,352.4 | 4,402.1 | -1.1% |
| System Losses, Percent | | | | 19.61% | 18.76% | |
| WASTEWATER | | | | | | |
| Peak Day, MG | 10.31 | 12.00 | | | | |
| Average Day, MG | 9.34 | 9.86 | | | | |
| Total Flow, MG | 289.68 | 305.69 | -5.2% | 3,782.49 | 3,622.66 | 4.4% |
| CUSTOMER ACCOUNTS | | | | | | |
| Active Services E/W/G | 138,384 | 136,514 | 1.4% | | | |
| Meters Repaired | 268 | 637 | -57.9% | 4,288 | 5,099 | -15.9% |

KW = Kilowatts

KWH = Kilowatthours

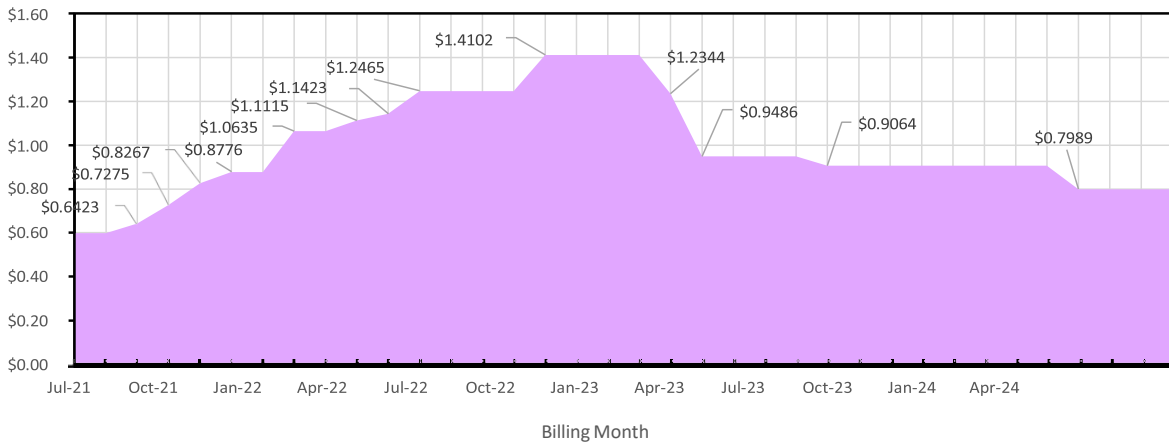
MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report June 2024

| Billing Month | PGA (\$/CCF) | Residential (\$/CCF) | |
|---------------|--------------|----------------------|----------|
| Jun-24 | \$0.7989 | \$0.4670 | \$1.2659 |

Greenville Utilities
Purchased Gas Adjustment Three Year History



COMPLIMENT RECORD

Date: 5/20/24

Received By: CSR Team Mailbox

Customer's Name: Jane Jackson

Remarks: Ms. Jackson sent a message to the CSR Team mailbox to compliment the electric crew who helped with an issue at her daughter-in-laws home. She stated that she was deeply impressed with the quick response time and the timely manner in which it took to locate and correct the issue. Overall, Ms. Jackson was very thankful for the dedication of the crew, and she now feels safer thanks to GUC.

Employees' Names: Casey Jones and Jason Smith, Troubleshooter Crew Leader, David Bunch, Electric OH Crew Leader, Davis Wynne and Ridge Bailey, Lineworker Third Class, Oscar Meeks, Lineworker Second Class, and Matt McLawhorn, Lineworker First Class

**COMPLIMENT
RECORD**

Date: 6/4/24

Received By: Tracy Williams, Human Resources Specialist I

Customer's Name: Taylor Bunch

Remarks: Taylor Bunch, a Realtor at ENC Pirate Realty, texted Tracy Williams in Human Resources to compliment Stephen Roebuck and Ramsey Covington for providing excellent customer service while connecting gas service at the subject address. She stated that the Gas Service Workers were very nice and prompt in their work ethics. In turn, she was very pleased with their professionalism and courtesy.

Employees' Names: Stephen Roebuck and Ramsey Covington, Gas Systems Technician IV

Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]