

GREENVILLE UTILITIES COMMISSION  
GREENVILLE, NORTH CAROLINA

Thursday, May 16, 2024

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Geiger presiding.

Commission Board Members Present:

Peter Geiger	Mark Garner
Ferrell L. Blount III	Dr. Wanda D. Carr
Tommy Stoughton	Michael Cowin

Commissioners Dillon Godley and Lindsey Griffin were absent.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Kevin Keyzer	Brian Weigand
Chris Padgett	Jonathan Britt	Juliet Telfair
Jeff McCauley	Tony Godwin	Shannon Oakley
Phil Dixon	Kathy Howard	Jason Manning
Anthony Miller	Amanda Wall	Jacob Barnes
John Worrell	Paige Wallace	Jacob Swink
David Springer	Kelly Smith	Denine Hardee
Richie Shreves	Becky Pope	Courtney Basile
Andy Anderson	Molly Ortiz	Jason Hardee
Amy Wade	Kyle Brown	Adam Garriss
Ken Wade	Elizabeth Sharp	Chris Hill
Colleen Sicley	Kenneth Daniels	Bryon Orr
Durk Tyson	Paula Vinciguerra	Kyle Meeks
Scott Farmer	Wendy Rogers	Nikia Best-Manuel
Steve Hawley	Lisa Johnson	
Lena Preville		

Others Attending:

Les Robinson, City of Greenville Liaison; Ginger Livingston, Daily Reflector; and Bella Sardina, Brody Andrews and Samuel Ogunrinde, City of Greenville

Chair Geiger called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Garner, seconded by Dr. Carr, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting.

Michael Cowin introduced City of Greenville's summer interns, Bella Sardina, Brody Andrews, and Samuel Ogunrinde.

## RECOGNITION OF NC DEPARTMENT OF LABOR SAFETY AWARDS

Mr. Kevin Keyzer announced there are several safety awards received by the North Carolina Department of Labor (NCDOL). He stated that the NCDOL's Safety Awards Program recognizes private and public firms throughout the state that achieve and maintain good safety records. The program is designed to stimulate interest in accident prevention and to promote safety in the workplace by providing an incentive to employers and employees to maintain a safe and healthy workplace.

The Greenville-Pitt County Chamber of Commerce along with NCDOL hosted the event for the eastern region on April 25, 2024. GUC was the recipient of thirteen awards across various departments including: Meter Department, Human Resources Department, Red Banks, Administration, Administration Building, Information Technology Department, Express Office, Water Treatment Plant, Customer Relations Department, Finance Department, Wastewater Treatment Plant, and Electric Department.

## RECOGNITION OF AMERICAN PUBLIC POWER ASSOCIATION (APPA) SAFETY AWARD OF EXCELLENCE

Mr. John Worrell, Director of Electric Systems, recognized Jacob Swink, Electric Distribution Engineer, and Jason Hardee, Meter Superintendent, for their hard work and dedication to the Electric Department's Safety Program. Mr. Worrell stated that GUC received an award from ElectriCities last week. He then invited Mr. Swink to share information about the APPA Safety and ElectriCities awards.

Mr. Swink explained that APPA recognizes utilities' incident rates and the overall state of their safety programs and culture. Groups are determined by worker-hours of exposure. GUC received the gold award in Group F (250,000 to 999,999 worker-hours of exposure). He then stated that the ElectriCities award is awarded to utilities with no lost workday cases due to accidents or injuries in 2023.

## RECOGNITION OF AMERICAN PUBLIC POWER ASSOCIATION (APPA) RELIABLE PUBLIC POWER PROVIDER (RP3) PLATINUM DESIGNATION

Mr. John Worrell stated that GUC was awarded the APPA Reliable Public Power Provider (RP3) Award. He then introduced Electric Engineer I Jacob Barnes to share information on this award. Mr. Barnes stated that RP3 recognizes public power utilities for providing safe and reliable electric service. Applicants must complete a rigorous online application to show evidence of best practices in the four key disciplines that include reliability, safety, workforce development, and system improvement.

GUC received a score of 97, placing them in the Platinum designation. The GUC RP3 team members include Juanita Sims, Kelly Smith, Natalie O'Neal, Brandon Moore, Jonathan Sergeant, John Powell, Kyle Brown, and Jacob Barnes.

## RECOGNITION OF THE WASTEWATER TREATMENT PLANT SMOOTH OPERATORS

Mr. David Springer, Director of Water Resources, introduced Wastewater Treatment Plant Facility Manager Jason Manning to share information on the recent operations challenge. Mr. Manning first introduced the Smooth Operators team: Adam Garris, Chris Hill, Bryon Orr, and Kyle Meeks. The Smooth Operator team traveled to the South Carolina Environmental Conference Operations Challenge in early March and swept the competition. They came in 1<sup>st</sup> for Invitational, 2<sup>nd</sup> Overall, 1<sup>st</sup> in Safety, 2<sup>nd</sup> in Collections, 2<sup>nd</sup> in Maintenance, 3<sup>rd</sup> in Process Control, and 6<sup>th</sup> in Lab.

The conference was co-hosted by the Water Environment Federation (WEF) of South Carolina and the South Carolina American Water Works Association. WEF's rigorous Operations Challenge was developed to showcase how wastewater treatment operators and technicians overcome challenges and emergencies. In order to compete at the national level, teams must perform well at the state-level competitions.

RECOGNITION OF 2024 ORACLE UTILITIES USER GROUP (OUUG) CUSTOMER EXCELLENCE AWARD

Mr. Andy Anderson, Director of Information Technology, welcomed the Customer Cloud Service (CCS) core team, which is comprised of Elizabeth Sharp, Becky Pope, Kenneth Daniels, Paula Vinciguerra, Wendy Rogers, Nikia Best-Manuel, Lisa Johnson, Brian Weigand, Juliet Telfair, Shannon Oakley, Denine Hardee, Courtney Basile, Michelle Edmundson, Aaron Johnson, Todd Cannon, John Bartolotti, and Colleen Sicley.

He noted that representatives of the GUC team attended the Oracle Utilities User Group Conference in Austin, Texas, in April and was awarded the Customer Excellence Award for outstanding Oracle Customer Cloud Service (CCS) implementation. Greenville Utilities is the first multi-service utilities to implement all four services (electric, gas, water, and wastewater) on CCS. This is the first time Cityworks has integrated to CCS.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following item for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – Regular Meeting: April 18, 2024

A motion was made by Mr. Blount, seconded by Mr. Stoughton to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – APRIL 30, 2024 (Agenda Item 2)

Key financial metrics for the combined funds for the period ending April 2024:

Operating Cash	\$79,134,076	Days of Cash on Hand	125
Less Current Liabilities	<u>(\$21,958,341)</u>		
Fund Balance	\$57,175,735	Days of Cash on Hand After Liabilities	90

Fund Balance Available for Appropriation: 20.1%

Average Investment Yield: 3.58%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	(\$914,403)	(\$577,568)	(\$758,734)	(\$3,237,186)	(\$4,333,501)	(\$3,333,567)
<b>Water</b>	\$252,014	\$214,919	\$519,349	\$1,929,966	\$1,496,543	\$4,274,556
<b>Sewer</b>	\$111,623	\$118,070	\$226,106	\$2,028,316	\$377,392	\$1,467,873
<b>Gas</b>	\$257,887	\$617,994	\$126,463	\$4,913,797	(\$1,335,846)	\$2,471,032
<b>Combined</b>	<b>(\$292,879)</b>	<b>\$373,415</b>	<b>\$113,184</b>	<b>\$5,634,893</b>	<b>(\$3,795,412)</b>	<b>\$4,879,894</b>

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$85,597	\$72,432	\$41,266	\$1,067,844	\$2,166,499	\$119,756
<b>Water</b>	\$52,014	\$81,586	\$269,349	\$594,976	\$163,213	\$1,463,020
<b>Sewer</b>	\$111,623	\$68,070	\$26,106	\$1,193,326	(\$122,608)	\$34,880
<b>Gas</b>	\$257,887	\$817,994	\$126,463	\$3,478,807	\$664,154	\$2,578,629
<b>Combined</b>	<b>\$507,121</b>	<b>\$1,040,082</b>	<b>\$463,184</b>	<b>\$6,334,953</b>	<b>\$2,871,258</b>	<b>\$4,196,285</b>

Mr. McCauley provided a presentation on the Financial Statement for April 30, 2024.

The weather impact for the month of April indicated that the April Heating Degree Days were higher than last year, and the Cooling Degree Days were lower than last year. The April rainfall was approximately 1.16 inches which was lower than last year. The portfolio earned 3.58 % for the month of February.

Overall year-to-date results through the end of April remains stable. The Electric Rate Stabilization Reserves are approximately \$14.0 million, and the Gas Rate Stabilization Reserves are \$5.7 million. The Operating Reserves are 125 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$20.1 million.

After discussion, a motion was made by Mr. Stoughton, seconded by Mr. Cowin to accept the April 30, 2024 Financial Statement. The motion carried unanimously.

CONSIDERATION OF FY 2023-2024 BUDGET AMENDMENT FOR OPERATIONS AND CAPITAL PROJECTS (Agenda Item 3)

Mr. McCauley stated that actual operating results for nine months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2023-24 budget be amended to reflect year-end projections and to amend certain capital projects budgets.

Mr. McCauley provided a high-level overview of the FY 2023-2024 budget amendment that will need approval by City Council at its June meeting.

Major budgetary adjustments to the operating funds are listed below.

**Operations:**

**Revenues**

Rates and Charges	(\$9,855,216)
Fees and Charges	786,349
Miscellaneous	5,790,978
Interest on Investments	1,069,090
FEMA/Insurance Reimbursement	47,783
Transfer from Rate Stabilization	(2,700,000)
Total	(\$4,861,016)

**Expenditures**

Operations	\$2,178,718
Purchased Power	(4,311,277)
Purchased Gas	(7,968,543)
Capital Outlay	(1,075,555)
Debt Service	2,550
City Turnover – General	1,024,032
Street Light Reimbursement	125,578
Transfer to Rate Stabilization	1,650,000
Transfer to Capital Projects	3,600,000
Operating Contingencies	(86,519)
Total	(\$4,861,016)

Major changes to capital projects are listed below:

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$11,000,000	(\$3,949,350)	\$7,050,650
2	Capital projects fund balance	744,000	4,144,350	4,888,350
3	System development fees	0	500,000	500,000
4		<u>\$11,744,000</u>	<u>\$695,000</u>	<u>\$12,439,000</u>

(b) The amounts appropriated for the projects are amended as follows:

Project Description	Budget	Change	Revised
5 ECP10244 Hudson's Crossroads Substation	\$4,000,000	\$0	\$4,000,000
6 ECP10261 Community Solar Project	1,500,000	195,000	1,695,000
7 WCP10033 Water Treatment Plant Riverbank Stabilization	1,500,000	0	1,500,000
8 WCP10040 Water Treatment Plant Lab Upgrades	1,000,000	0	1,000,000
9 SCP10235 Duplex Pump Station Improvements	500,000	500,000	1,000,000
10 SCP10244 Sewer System Extensions Phase I	3,244,000	0	3,244,000
11	<u>\$11,744,000</u>	<u>\$695,000</u>	<u>\$12,439,000</u>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
ALL FUNDS**

	2023-2024 Budget	2023-2024 Change	2023-2024 Revised
<b>REVENUE:</b>			
Rates & Charges	\$ 278,321,560	\$ (9,855,216)	\$ 268,466,344
Fees & Charges	2,342,250	273,257	2,615,507
U. G. & Temporary Service Charges	440,000	513,092	953,092
Miscellaneous	2,413,860	5,790,978	8,204,838
Interest on Investments	815,000	1,069,090	1,884,090
FEMA/Insurance Reimbursement	-	47,783	47,783
Transfer from Rate Stabilization	10,200,000	(2,700,000)	7,500,000
	<u>\$ 294,532,670</u>	<u>\$ (4,861,016)</u>	<u>\$ 289,671,654</u>
<b>EXPENDITURES:</b>			
Operations	\$ 87,406,176	\$ 2,178,718	\$ 89,584,894
Purchased Power	136,930,058	(4,311,277)	132,618,781
Purchased Gas	28,070,700	(7,968,543)	20,102,157
Capital Outlay	16,873,680	(1,075,555)	15,798,125
Debt Service	14,853,005	2,550	14,855,555
City Turnover - General	6,180,555	1,024,032	7,204,587
Street Light Reimbursement	959,977	125,578	1,085,555
Transfer to OPEB Trust	500,000	-	500,000
Transfer to Rate Stabilization	-	1,650,000	1,650,000
Transfer to Capital Projects	2,200,000	3,600,000	5,800,000
Operating Contingencies	558,519	(86,519)	472,000
	<u>\$ 294,532,670</u>	<u>\$ (4,861,016)</u>	<u>\$ 289,671,654</u>

**REVENUE AND EXPENDITURES  
ELECTRIC FUND**

	<u>2023-2024 Budget</u>	<u>2023-2024 Change</u>	<u>2023-2024 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 182,903,800	\$ (6,340,781)	\$ 176,563,019
Fees & Charges	1,310,000	(44,071)	1,265,929
U. G. & Temporary Service Charges	420,000	487,118	907,118
Miscellaneous	2,007,564	4,037,104	6,044,668
Interest on Investments	530,000	606,437	1,136,437
FEMA/Insurance Reimbursement	-	47,783	47,783
Transfer from Rate Stabilization	7,800,000	(300,000)	7,500,000
	<u><b>\$ 194,971,364</b></u>	<u><b>\$ (1,506,410)</b></u>	<u><b>\$ 193,464,954</b></u>
<b>EXPENDITURES:</b>			
Operations	\$ 36,393,624	\$ 755,817	\$ 37,149,441
Purchased Power	136,930,058	(4,311,277)	132,618,781
Capital Outlay	10,926,900	(379,307)	10,547,593
Debt Service	4,782,256	244	4,782,500
City Turnover - General	4,443,989	841,214	5,285,203
Street Light Reimbursement	959,977	125,578	1,085,555
Transfer to OPEB Trust	275,000	-	275,000
Transfer to Capital Projects	-	1,600,000	1,600,000
Operating Contingencies	259,560	(138,679)	120,881
	<u><b>\$ 194,971,364</b></u>	<u><b>\$ (1,506,410)</b></u>	<u><b>\$ 193,464,954</b></u>

**REVENUE AND EXPENDITURES  
WATER FUND**

	<u>2023-2024 Budget</u>	<u>2023-2024 Change</u>	<u>2023-2024 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 26,171,128	\$(185,655)	\$ 25,985,473
Fees & Charges	430,000	178,219	608,219
U. G. & Temporary Service Charges	20,000	25,974	45,974
Miscellaneous	239,000	438,754	677,754
Interest on Investments	100,000	97,136	197,136
	<u><b>\$ 26,960,128</b></u>	<u><b>\$ 554,428</b></u>	<u><b>\$ 27,514,556</b></u>
<b>EXPENDITURES:</b>			
Operations	\$ 18,779,372	\$ 637,416	\$ 19,416,788
Capital Outlay	1,966,250	(232,475)	1,733,775
Debt Service	4,405,043	(18,428)	4,386,615
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	1,600,000	250,000	1,850,000
Operating Contingencies	134,463	(82,085)	52,378
	<u><b>\$ 26,960,128</b></u>	<u><b>\$ 554,428</b></u>	<u><b>\$ 27,514,556</b></u>

**REVENUE AND EXPENDITURES  
SEWER FUND**

	<u>2023-2024 Budget</u>	<u>2023-2024 Change</u>	<u>2023-2024 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 24,729,081	\$(210,200)	\$ 24,518,881
Fees & Charges	420,250	153,010	573,260
Miscellaneous	92,250	595,247	687,497
Interest on Investments	85,000	105,382	190,382
	<u><b>\$ 25,326,581</b></u>	<u><b>\$ 643,439</b></u>	<u><b>\$ 25,970,020</b></u>
<b>EXPENDITURES:</b>			
Operations	\$ 18,645,956	\$ 465,498	\$ 19,111,454
Capital Outlay	1,434,130	48,702	1,482,832
Debt Service	4,492,110	20,793	4,512,903
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	600,000	100,000	700,000
Operating Contingencies	79,385	8,446	87,831
	<u><b>\$ 25,326,581</b></u>	<u><b>\$ 643,439</b></u>	<u><b>\$ 25,970,020</b></u>

**REVENUE AND EXPENDITURES  
GAS FUND**

	<u>2023-2024 Budget</u>	<u>2023-2024 Change</u>	<u>2023-2024 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 44,517,551	\$ (3,118,580)	\$ 41,398,971
Fees & Charges	182,000	(13,901)	168,099
Miscellaneous	75,046	719,873	794,919
Interest on Investments	100,000	260,135	360,135
Transfer from Rate Stabilization	2,400,000	(2,400,000)	-
	<u><b>\$ 47,274,597</b></u>	<u><b>\$ (4,552,473)</b></u>	<u><b>\$ 42,722,124</b></u>

**EXPENDITURES:**

Operations	\$ 13,587,224	\$ 319,987	\$ 13,907,211
Purchased Gas	28,070,700	(7,968,543)	20,102,157
Capital Outlay	2,546,400	(512,475)	2,033,925
Debt Service	1,173,596	(59)	1,173,537
City Turnover	1,736,566	182,818	1,919,384
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Rate Stabilization	-	1,650,000	1,650,000
Transfer to Capital Projects	-	1,650,000	1,650,000
Operating Contingencies	85,111	125,799	210,910
	<u><b>\$ 47,274,597</b></u>	<u><b>\$ (4,552,473)</b></u>	<u><b>\$ 42,722,124</b></u>

Line	Project #	Project Name	Current Budget	Amendment	Proposed Budget
1	ECP10244	Hudson's Crossroads Substation	\$ 4,000,000	\$ -	\$ 4,000,000
2	ECP10261	Community Solar Project	1,500,000	195,000	1,695,000
3	WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	-	1,500,000
4	WCP10040	Water Treatment Plant Lab Upgrades	1,000,000	-	1,000,000
5	SCP10235	Duplex Pump Station Improvements	500,000	500,000	1,000,000
6	SCP10244	Sewer System Extensions Phase I	3,244,000	-	3,244,000
7		<b>Total</b>	<u><b>\$ 11,744,000</b></u>	<u><b>\$ 695,000</b></u>	<u><b>\$ 12,439,000</b></u>



**Greenville Utilities Commission  
Capital Project Budget  
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
<b>ECP10244 Hudson's Crossroads Substation</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 4,000,000	\$ (1,500,000)	\$ 2,500,000
Capital Projects Fund Balance	-	1,500,000	1,500,000
<b>Total Revenue</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>	<b>\$ 4,000,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 4,000,000	\$ -	\$ 4,000,000
<b>Total Expenditures</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>	<b>\$ 4,000,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
<b>ECP10261 Community Solar Project</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 1,500,000	\$ 195,000	\$ 1,695,000
<b>Total Revenue</b>	<b>\$ 1,500,000</b>	<b>\$ 195,000</b>	<b>\$ 1,695,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 1,500,000	\$ 195,000	\$ 1,695,000
<b>Total Expenditures</b>	<b>\$ 1,500,000</b>	<b>\$ 195,000</b>	<b>\$ 1,695,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
<b>WCP10033 Water Treatment Plant Riverbank Stabilization</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 1,500,000	\$ (644,350)	\$ 855,650
Capital Projects Fund Balance	-	644,350	644,350
<b>Total Revenue</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 1,500,000	\$ -	\$ 1,500,000
<b>Total Expenditures</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
<b>WCP10040 Water Treatment Plant Lab Upgrades</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 1,000,000	\$ (1,000,000)	\$ -
Capital Projects Fund Balance	-	1,000,000	1,000,000
<b>Total Revenue</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 1,000,000	\$ -	\$ 1,000,000
<b>Total Expenditures</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
<b>SCP10235 Duplex Pump Station Improvements</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	\$ 500,000	\$ -	\$ 500,000
System Development Fees	-	500,000	500,000
<b>Total Revenue</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 1,000,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 500,000	\$ 500,000	\$ 1,000,000
<b>Total Expenditures</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 1,000,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
<b>SCP10244 Sewer System Extensions Phase I</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 3,000,000	\$ (1,000,000)	\$ 2,000,000
Capital Projects Fund Balance	244,000	1,000,000	1,244,000
<b>Total Revenue</b>	<b>\$ 3,244,000</b>	<b>\$ -</b>	<b>\$ 3,244,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 3,244,000	\$ -	\$ 3,244,000
<b>Total Expenditures</b>	<b>\$ 3,244,000</b>	<b>\$ -</b>	<b>\$ 3,244,000</b>

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise

System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of a community solar project, substation, riverbank stabilization, lab upgrades, pump station improvements, and sewer system extensions; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$12,439,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 16<sup>th</sup> day of May, 2024.

\_\_\_\_\_  
/s/ Peter Geiger, Chair

ATTEST:

\_\_\_\_\_  
/s/ Ferrell Blount III  
Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
/s/ Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 24-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise

System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of a community solar project, substation, riverbank stabilization, lab upgrades, pump station improvements, and sewer system extensions; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$12,439,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission’s use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain “preliminary expenditures,” costs of issuance, certain de minimis amounts, (expenditures by “small issuers” based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 10<sup>th</sup> day of June, 2024.

---

/s/ P. J. Connelly, Mayor

ATTEST:

\_\_\_\_\_  
/s/ Valerie Shiuwegar  
City Clerk

Upon motion of Council member \_\_\_\_\_, seconded by Council member \_\_\_\_\_, the foregoing resolution was adopted by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 10, 2024 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 10<sup>th</sup> day of June, 2024.

\_\_\_\_\_  
/s/ City Clerk  
[SEAL]

ORDINANCE NO. 24-  
CITY OF GREENVILLE, NORTH CAROLINA  
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2023-24 BUDGET, AND  
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the subsequent expenditures according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
A.	<u>Electric Fund</u>			
	Rates & Charges	\$182,903,800	(\$6,340,781)	\$176,563,019
	Fees & Charges	1,310,000	(44,071)	1,265,929
	Miscellaneous	2,427,564	4,524,222	6,951,786
	Interest on Investments	530,000	606,437	1,136,437
	FEMA/Insurance Reimbursement	0	47,783	47,783
	Transfer from Rate Stabilization	7,800,000	(300,000)	7,500,000
	Total Electric Fund Revenue	\$194,971,364	(\$1,506,410)	\$193,464,954
B.	<u>Water Fund</u>			
	Rates & Charges	\$26,171,128	(\$185,655)	\$25,985,473
	Fees & Charges	450,000	204,193	654,193
	Miscellaneous	239,000	438,754	677,754
	Interest on Investments	100,000	97,136	197,136
	FEMA/Insurance Reimbursement	0	0	0
	Total Water Fund Revenue	\$26,960,128	\$554,428	\$27,514,556

C. Sewer Fund

Rates & Charges	\$24,729,081	(\$210,200)	\$24,518,881
Fees & Charges	420,250	153,010	573,260
Miscellaneous	92,250	595,247	687,497
Interest on Investments	85,000	105,382	190,382
FEMA/Insurance Reimbursement	0	0	0
<b>Total Sewer Fund Revenue</b>	<b>\$25,326,581</b>	<b>\$643,439</b>	<b>\$25,970,020</b>

D. Gas Fund

Rates & Charges	\$44,517,551	(\$3,118,580)	\$41,398,971
Fees & Charges	182,000	(13,901)	168,099
Miscellaneous	75,046	719,873	794,919
Interest on Investments	100,000	260,135	360,135
Transfer from Rate Stabilization	2,400,000	(2,400,000)	0
<b>Total Gas Fund Revenue</b>	<b>\$47,274,597</b>	<b>(\$4,552,473)</b>	<b>\$42,722,124</b>
<b>Total Revenues</b>	<b>\$294,532,670</b>	<b>(\$4,861,016)</b>	<b>\$289,671,654</b>

**Section II. Expenditures.** The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2023 and ending on June 30, 2024, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$194,971,364	(\$1,506,410)	\$193,464,954
Water Fund	26,960,128	554,428	27,514,556
Sewer Fund	25,326,581	643,439	25,970,020
Gas Fund	47,274,597	(4,552,473)	42,722,124
<b>Total Expenditures</b>	<b>\$294,532,670</b>	<b>(\$4,861,016)</b>	<b>\$289,671,654</b>

**Section III. Capital Projects.** The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$11,000,000	(\$3,949,350)	\$7,050,650
2	Capital projects fund balance	744,000	4,144,350	4,888,350
3	System development fees	0	500,000	500,000
4		<u>\$11,744,000</u>	<u>\$695,000</u>	<u>\$12,439,000</u>

(b) The amounts appropriated for the projects are amended as follows:

<u>Project Description</u>				
5	ECP10244 Hudson's Crossroads Substation	\$4,000,000	\$0	\$4,000,000
6	ECP10261 Community Solar Project	1,500,000	195,000	1,695,000
7	WCP10033 Water Treatment Plant Riverbank Stabilization	1,500,000	0	1,500,000
8	WCP10040 Water Treatment Plant Lab Upgrades	1,000,000	0	1,000,000
9	SCP10235 Duplex Pump Station Improvements	500,000	500,000	1,000,000

10	SCP10244 Sewer System Extensions Phase I	3,244,000	0	3,244,000
11		<u>\$11,744,000</u>	<u>\$695,000</u>	<u>\$12,439,000</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

(a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 13th day of June, 2024.

\_\_\_\_\_  
/s/ P. J. Connelly, Mayor

Attest:

\_\_\_\_\_  
/s/ Valerie Shiuwegar, City Clerk

After discussion, a motion was made by Mr. Cowin, seconded by Dr. Carr, to adopt the FY 2023-2024 budget amendment and reimbursement resolutions which includes certain capital projects budget amendments as shown. Recommend similar action by City Council. The motion carried unanimously.

RECOMMENDED AWARD OF LABOR BID FOR POINT OF DELIVERY 3 (POD3) INSTALLATION OF G230S TO SIMPSON 115Kv TRANSMISSION LINE (Agenda Item 4)

Mr. John Worrell said that GUC recently received labor bids for the installation of transmission line, and asked Mr. Swink to give background information on the project.

Mr. Swink disclosed that Capital Project ECP-10168's budget is \$6,600,000.00 designated for the construction of the new 115 kV transmission line from the POD3 Substation on Mills Road to Simpson Substation on LT Hardee Road. Due to significant increases in material and labor, this project has been separated into two phases. Phase 1 will consist of constructing the new line from POD3 on Mills Road to the intersection of Mobley's Bridge Road and Blackjack Simpson Road. Phase 2 will complete the transmission loop from Mobley's Bridge Road to Simpson Substation on LT Hardee Road. The transmission line will be constructed using galvanized monopole tubular steel structures.



GUC solicited bids for labor to construct Phase 1 of POD3 to Simpson 115 kV Transmission line. The eight proposals listed below were received.

Vendors	Total
River City Construction, Inc.	\$ 2,211,006.90
C-Phase Services, LLC.	\$ 2,331,142.60
Phillips & Jordan	\$ 2,701,110.00
Carolina Power	\$ 3,113,224.00
PowerGrid Transmission Services, LLC.	\$ 3,138,738.78
CW Wright	\$ 3,780,313.00
Energy Erectors, Inc.	\$ 4,001,505.14
Lee Electrical Construction, LLC.	\$ 5,884,214.26

River City Construction, Inc. was the lowest responsible responsive bidder.

After discussion, a motion was made by Mr. Garner, seconded by Mr. Stoughton, to award the bid for labor for Point of Delivery 3 Installation of G230S to Simpson 115kV Transmission Line to River City Construction, Inc. in the amount of \$2,211,006.90 and authorize the General Manager/CEO to take appropriate action to execute the contract(s). The motion carried unanimously.

GENERAL MANAGER'S REPORT (Agenda Item 5)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month was reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**BIDS RECEIVED**

TWO (2) 115KV FAULT INTERRUPTERS  
MARCH 21, 2024 @ 3:00 PM

VENDORS	DELIVERY WEEKS	TOTAL
Wesco Distribution Inc.	88-90	\$251,956.00*

\* Indicates recommended award based on the lowest responsible, responsive bid.

28,000' - CONDUIT, 2" PVC SCH 40 GUC STK# 202570,  
7,040' - CONDUIT, 3" PVC SCH 40 GUC STK# 206050,  
10,500' - CONDUIT, 2" ROLL SDR 11 GUC STK# 210540,  
10,260' - CONDUIT, 4" PVC SCH 40 STK# 202580,  
250' - CONDUIT, 2" SCH. 80 PVC GUC STK# 210500

APRIL 11, 2024 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE <u>2" PVC SCH 40</u>	TOTAL
Wesco Distribution, Inc.	Southern Pipe	1-2	\$1.60	\$44,800.00*
Border States Electric	Catex	1-2	1.63	45,640.00
Graybar Electric	Allied	6	1.7017	47,647.60

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3" PVC SCH 40	TOTAL
Wesco Distribution, Inc.	Southern Pipe	1-2	\$3.10	\$21,824.00*
Border States Electric	Cantex	1-2	3.20	22,528.00
Graybar Electric	Allied	6	3.2578	22,934.91

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" ROLL SDR 11	TOTAL
Wesco Distribution, Inc.	Blue Diamond	2-3	\$0.833	\$8,746.50*
Border States Electric	Duraline	4-6	0.91	9,555.00
Graybar Electric	Atkore	6	1.0506	11,031.30

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4" PVC SCH 40	TOTAL
Border States Electric	Cantex	1-2	\$4.17	\$42,784.20*
Wesco Distribution, Inc.	Southern Pipe	1-2	4.20	43,092.00
Graybar Electric	Allied	6	4.4920	46,087.92

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" SCH 80 PVC	TOTAL
Graybar Electric	Allied	6	\$2.6744	\$668.60*
Wesco Distribution, Inc.	Cantex	1-2	3.82	955.00
Border States Electric	Cantex	1-2	3.90	975.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

20,000' - 350 MCM 600 VOLT UG TRIPLEX GUC STK# 201330,  
15,000' - WIRE, 1/0 15KV UG PRIMARY CABLE GUC STK# 201360,  
15,000' - WIRE, 2/0 600 VOLT UG TRIPLEX GUC STK# 201250,  
10,000' - WIRE, 4/0 600 VOLT UG TRIPLEX GUC STK# 201260

APRIL 11, 2024 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 MCM UG CABLE	TOTAL
Wesco Distribution, Inc.	Priority	1	\$3.064	\$61,280.00*
DP Wire & Cable, LLC	Prominent	14-16	2.51	50,200.00(2)
American Wire Group, LLC	AWG	1	3.13	62,600.00(2)
Border States Electric	Prysmian	20-22	3.50	70,000.00(1)

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 15KV UG CABLE	TOTAL
Wesco Distribution, Inc.	Okonite	1	\$4.172	\$62,580.00*
Border States Electric	Prysmian	20-22	4.12	61,800.00(1)
DP Wire & Cable, LLC	Prominent	14-16	5.00	75,000.00(2)
American Wire Group, LLC	-	-	-	-



VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2/0 600V TRIPLEX	TOTAL
Wesco Distribution, Inc.	CME	15	\$1.365	\$20,475.00*
DP Wire & Cable, LLC	Prominent	14-16	1.30	19,500.00(2)
Border States Electric	Prysmian	20-22	1.53	22,950.00(1)
American Wire Group, LLC	–	–	–	–

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4/0 600V TRIPLEX	TOTAL
Wesco Distribution, Inc.	Southwire	1	\$1.717	\$17,170.00*
DP Wire & Cable, LLC	Prominent	14-16	1.61	16,100.00(2)
Border States Electric	Prysmian	20-22	2.15	21,500.00(1)
American Wire Group, LLC	AWG	1	2.15	21,500.00(2)

\* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor is not quoting firm pricing.

(2) Indicates vendor is not an approved source.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Mr. Xi Lang Liu sent a message to the CSR Team mailbox to compliment John Sheppard, Gas Service Specialist II, for performing excellent customer service while reconnecting his gas service. Mr. Liu stated that he was deeply impressed with John's excellent service attitude and willingness to go above and beyond what was expected. He also stated that John was very professional and thorough in checking the gas appliances. Overall, Mr. Liu was very impressed with John's professionalism and courtesy. In turn, he was grateful for his service work.

4. Other

- Mr. Cannon asked Chris Padgett, Assistant General Manager/CAO, to provide an update on the Customer Service Satisfaction Survey. Mr. Padgett explained that for over 20 years GUC has conducted a Customer Service Satisfaction Survey every 2-3 years to make sure customers' needs and expectations are being met. The last survey was in May of 2022. The ECU Center for Survey Research has been contracted to conduct the 2024 survey the week of May 20, 2024. The survey will consist of approximately 600 randomly selected GUC customers, and customers will participate via phone and email. The results of the survey will be presented to the Board when the results are available.
- Mr. Cannon shared an article from Triangle Business Journal where GUC was mentioned regarding the recent Boviet Solar job announcement.
- 

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 6)

Chair Geiger provided a brief update of the GUC & COG Joint Meeting April 22, 2024.

Mr. Geiger expressed that he is always impressed by the number and diversity of awards that GUC receives.

BOARD MEMBERS' REMARKS (Agenda Item 7)

Commissioner Stoughton congratulated everyone on all awards.

City Liaison Les Robinson expressed that the dedication of all the employees is amazing.

Chair Geiger announced the next Regular Board Meeting is scheduled for June 13, 2024 at 12:00 noon.

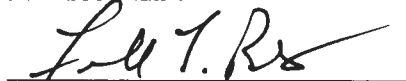
There being no further business to come before the Board of Commissioners, Chair Geiger adjourned the meeting at 12:45 p.m.

Respectfully submitted,



\_\_\_\_\_  
Amy Wade, Executive Secretary

APPROVED:

  
\_\_\_\_\_  
Ferrell L. Blount III, Secretary