

GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2024



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

October 31, 2024

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Electric Fund	91	98	111
Water Fund	178	160	155
Sewer Fund	217	179	189
Gas Fund	<u>215</u>	<u>188</u>	<u>124</u>
Combined Funds	119	119	122

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$46,420,115	\$9,487,643	\$9,799,116	\$15,298,491	\$81,005,365
Current liabilities	(\$17,664,709)	(\$2,056,395)	(\$813,070)	(\$2,548,620)	(\$23,082,794)
Fund balance available for appropriation	\$28,755,406	\$7,431,248	\$8,986,046	\$12,749,871	\$57,922,571
Percentage of total budgeted expenditures	14.4%	27.2%	33.6%	30.3%	19.6%
Days unappropriated fund balance on hand	56	140	199	179	85

C. <u>Portfolio Management</u>	<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$391,317	3.52%	\$367,220	3.11%	\$138,345	1.19%
August	\$392,669	3.61%	\$408,588	3.09%	\$150,839	1.17%
September	\$369,439	3.58%	\$387,367	3.05%	\$177,443	1.49%
October	\$369,588	3.50%	\$397,083	3.09%	\$218,968	1.68%

II. Fund Performance

<u>Electric</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	74,566	73,352	72,481

- YTD volumes billed to customers are 885,493 kWh more than last year and 5,129,518 kWh more than budget.
- YTD revenues from retail rates and charges are \$2,740,292 more than last year but \$4,363,997 less than budget.
- YTD total revenues are \$2,243,370 more than last year but \$3,963,463 less than budget.
- YTD total expenditures are \$2,334,953 more than last year but \$3,218,377 less than budget.
- YTD expenditures exceed YTD revenues by \$979,985 compared to a deficit of \$888,402 for last year.
- YTD net fund equity after transfers is \$20,015.

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<u>Water</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	39,685	39,081	38,652

- YTD volumes billed to customers are 25,463 kgallons less than last year and 93,548 kgallons less than budget.
- YTD revenues from retail rates and charges are \$47,644 more than last year but \$359,115 less than budget.
- YTD total revenues are \$1,171,038 more than last year and \$945,413 more than budget.
- YTD total expenditures are \$397,026 less than last year and \$233,030 less than budget.
- YTD revenues exceed YTD expenditures by \$2,093,902 compared to excess revenues of \$525,838 for last year.
- YTD net fund equity after transfers is \$1,756,405.

<u>Sewer</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	33,412	32,798	32,258

- YTD revenues from retail rates and charges are \$316,423 more than last year but \$404,892 less than budget.
- YTD total revenues are \$397,156 more than last year but \$188,695 less than budget.
- YTD total expenditures are \$93,617 less than last year and \$847,309 less than budget.
- YTD revenues exceed YTD expenditures by \$1,596,440 compared to excess revenues of \$1,105,667 for last year.
- YTD net fund equity after transfers is \$1,396,440.

<u>Gas</u>	<u>October 2024</u>	<u>October 2023</u>	<u>October 2022</u>
Number of Accounts	24,725	24,583	24,333

- YTD total volumes billed to customers are 114,824 ccfs more than last year and 340,508 ccfs more than budget.
- YTD revenues from retail rates and charges are \$183,432 less than last year and \$19,288 less than budget.
- YTD total revenues are \$152,064 less than last year but \$178,055 more than budget.
- YTD total expenditures are \$189,391 less than last year and \$2,128,337 less than budget.
- YTD expenditures exceed YTD revenues by \$1,057,755 compared to a deficit of \$1,095,082 for last year.
- YTD net fund deficit after transfers is \$1,057,755.

GREENVILLE UTILITIES COMMISSION

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III. <u>Volumes Billed</u>		YTD %					YTD %		
		<u>October 2024</u>	<u>YTD FY 2024-25</u>	<u>October 2023</u>	<u>YTD FY 2023-24</u>	<u>Change</u>	<u>October 2022</u>	<u>YTD FY 2022-23</u>	<u>Change</u>
Electric (kwh)		146,733,761	658,582,409	138,800,995	657,696,916	0.1%	139,446,394	664,009,520	-0.8%
Water (kgal)		340,523	1,411,561	364,515	1,437,024	-1.8%	373,276	1,470,014	-4.0%
Sewer (kgal)		255,396	1,021,848	265,657	1,043,580	-2.1%	267,826	1,066,027	-4.1%
Gas (ccf)	Firm	651,847	2,470,411	762,517	2,712,344	-8.9%	904,246	2,803,420	-11.9%
	Interruptible	<u>1,263,187</u>	<u>4,707,728</u>	<u>1,277,946</u>	<u>4,350,971</u>	<u>8.2%</u>	<u>1,286,767</u>	<u>4,448,922</u>	<u>5.8%</u>
	Total	1,915,034	7,178,139	2,040,463	7,063,315	1.6%	2,191,013	7,252,342	-1.0%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	512.0	581.0	-11.9%	523.5	486.0
August	421.0	449.0	-6.2%	456.4	444.4
September	268.5	247.0	8.7%	276.8	268.5
October	<u>62.0</u>	<u>46.0</u>	<u>34.8%</u>	<u>79.1</u>	<u>75.1</u>
YTD	1,263.5	1,323.0	-4.5%	1,335.8	1,274.0

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	-	n/a	5.3	5.3
October	<u>116.5</u>	<u>120.5</u>	<u>-3.3%</u>	<u>88.6</u>	<u>128.3</u>
YTD	116.5	120.5	-3.3%	93.9	133.6

Commissioners Executive Summary

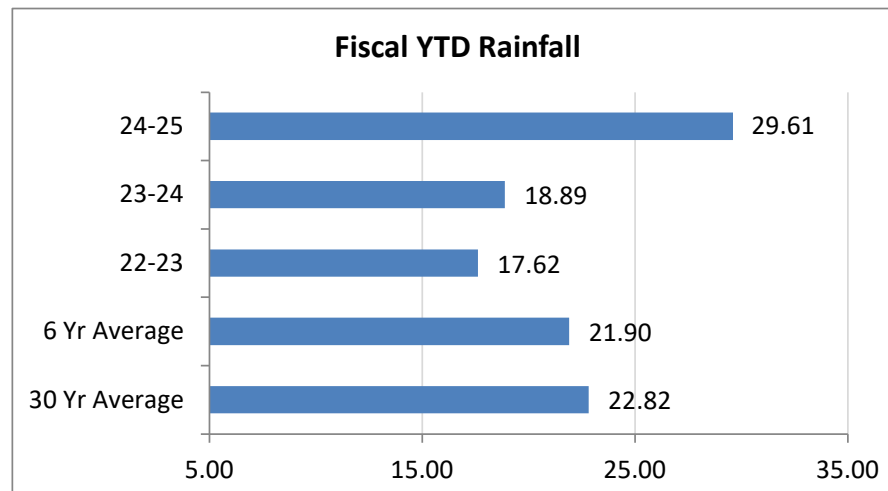
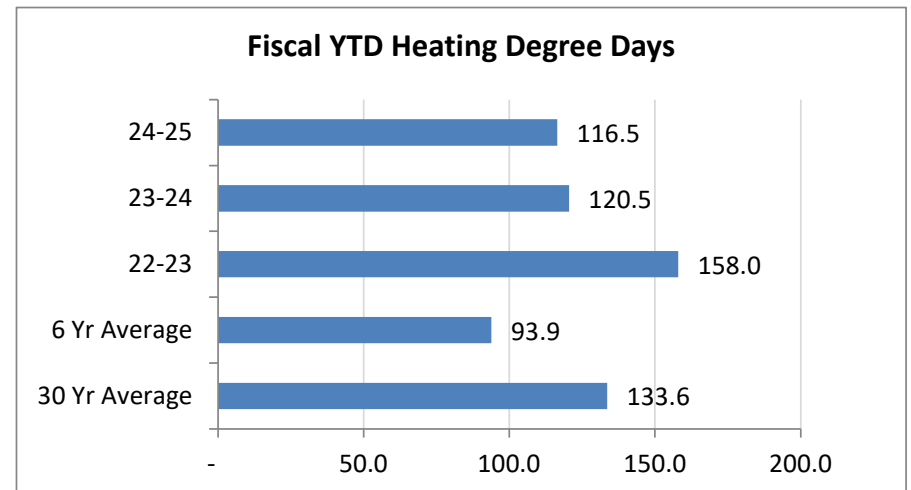
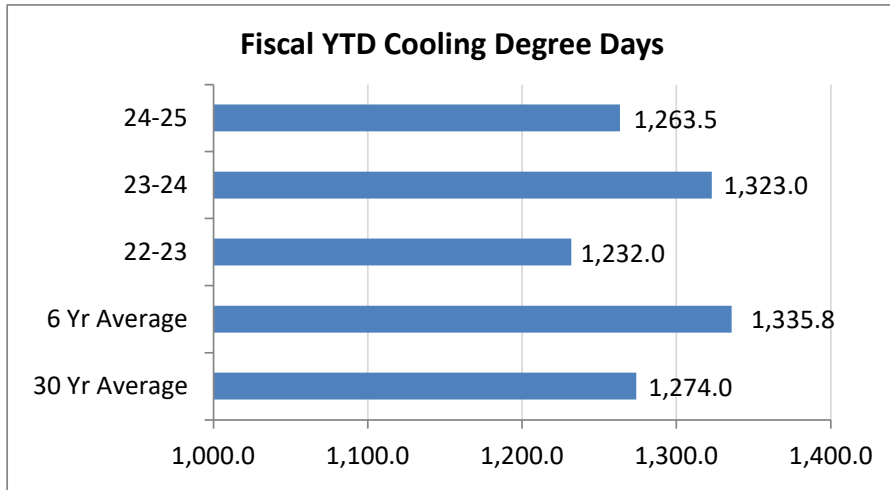
October 31, 2024

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	14,341,106	15,196,065	13,118,163	68,165,459	72,128,922	65,922,089
Expenses	(15,316,350)	(14,293,730)	(14,141,167)	(69,145,444)	(72,363,821)	(66,810,491)
Equity/Deficit from Operations	(975,244)	902,335	(1,023,004)	(979,985)	(234,899)	(888,402)
Transfers and Fund Balance	1,000,000	500,000	1,100,000	1,000,000	2,000,000	2,600,000
Total Equity/Deficit	24,756	1,402,335	76,996	20,015	1,765,101	1,711,598
Water						
Revenues	3,291,092	2,354,092	2,314,040	10,425,954	9,480,541	9,254,916
Expenses	(2,219,086)	(2,108,392)	(2,210,162)	(8,332,052)	(8,565,082)	(8,729,078)
Equity/Deficit from Operations	1,072,006	245,700	103,878	2,093,902	915,459	525,838
Transfers and Fund Balance	(100,000)	(79,167)	-	(337,497)	(316,664)	(400,000)
Total Equity/Deficit	972,006	166,533	103,878	1,756,405	598,795	125,838
Sewer						
Revenues	2,306,099	2,331,025	2,216,894	9,076,533	9,265,228	8,679,377
Expenses	(2,024,257)	(2,099,967)	(2,006,521)	(7,480,093)	(8,327,402)	(7,573,710)
Equity/Deficit from Operations	281,842	231,058	210,373	1,596,440	937,826	1,105,667
Transfers and Fund Balance	(50,000)	(41,667)	(50,000)	(200,000)	(166,664)	(300,000)
Total Equity/Deficit	231,842	189,391	160,373	1,396,440	771,162	805,667
Gas						
Revenues	3,096,498	2,650,894	2,814,585	9,198,628	9,020,573	9,350,692
Expenses	(2,838,014)	(3,154,873)	(2,874,489)	(10,256,383)	(12,384,720)	(10,445,774)
Equity/Deficit from Operations	258,484	(503,979)	(59,904)	(1,057,755)	(3,364,147)	(1,095,082)
Transfers and Fund Balance	-	(150,000)	-	-	(600,000)	-
Total Equity/Deficit	258,484	(653,979)	(59,904)	(1,057,755)	(3,964,147)	(1,095,082)
Combined						
Total Revenues	23,034,795	22,532,076	20,463,682	96,866,574	99,895,264	93,207,074
Total Expenses	(22,397,707)	(21,656,962)	(21,232,339)	(95,213,972)	(101,641,025)	(93,559,053)
Total Equity/Deficit from Operations	637,088	875,114	(768,657)	1,652,602	(1,745,761)	(351,979)
Total Transfers and Fund Balance	850,000	229,166	1,050,000	462,503	916,672	1,900,000
Total Equity/Deficit	1,487,088	1,104,280	281,343	2,115,105	(829,089)	1,548,021

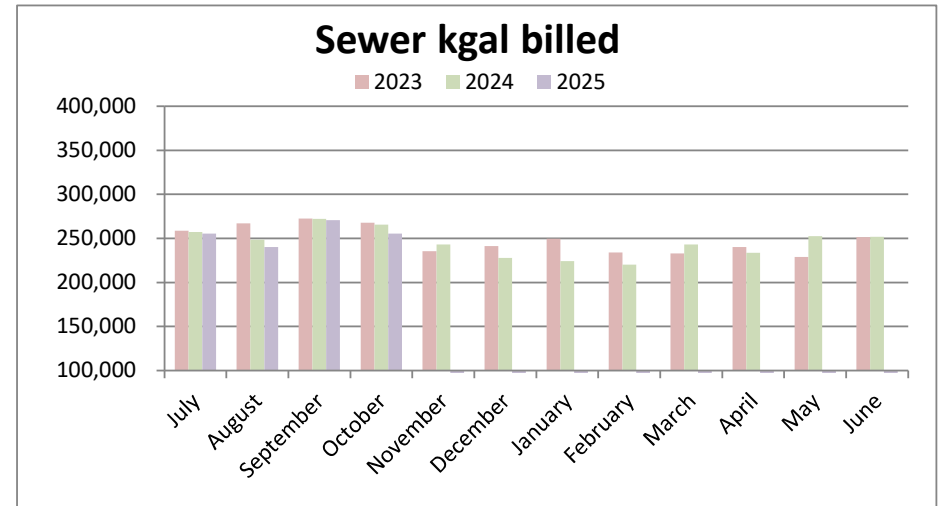
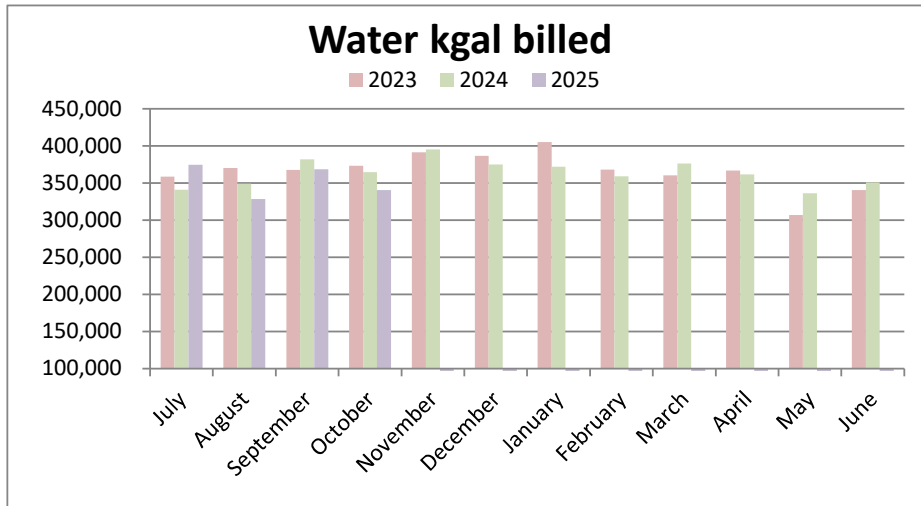
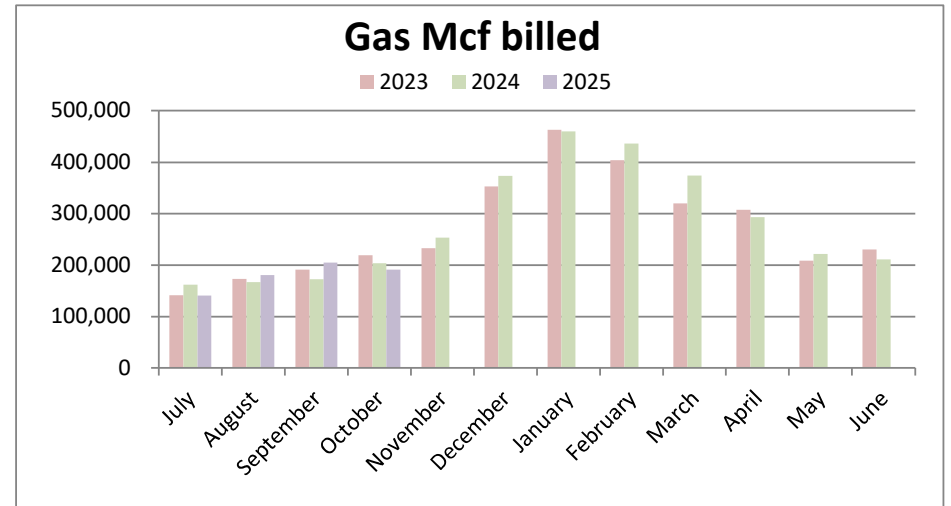
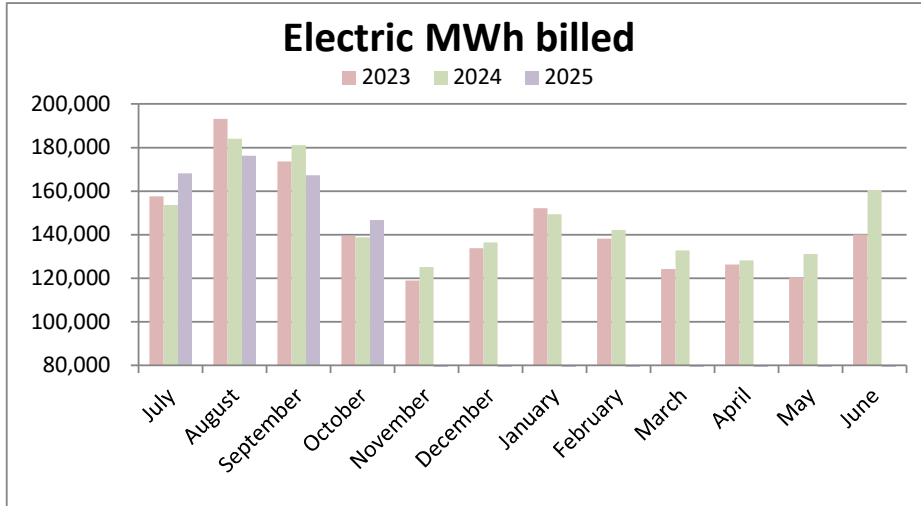
**Budgetary Summary
October 31, 2024**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$69,145,444	\$43,010,854	\$112,156,298	\$206,003,822	\$93,847,524
Water Fund	8,669,549	1,979,049	10,648,598	27,367,150	16,718,552
Sewer Fund	7,680,093	2,402,510	10,082,603	26,745,146	16,662,543
Gas Fund	10,256,383	13,141,357	23,397,740	42,110,927	18,713,187
Total	\$95,751,469	\$60,533,770	\$156,285,239	\$302,227,045	\$145,941,806

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
October 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$21,133,593	\$21,815,844	(\$682,251)	\$92,347,117	\$97,433,963	(\$5,086,846)	\$285,878,774	32.3%	\$19,656,769	\$89,395,614	\$2,951,503
Fees & Charges	2	320,295	250,070	70,225	1,084,016	813,274	270,742	2,569,394	42.2%	196,591	807,496	276,520
U. G. & Temp. Ser. Chgs.	3	97,512	84,663	12,849	202,621	180,360	22,261	672,014	30.2%	94,683	356,236	(153,615)
Miscellaneous	4	1,236,445	296,186	940,259	2,238,240	1,197,532	1,040,708	4,932,598	45.4%	302,725	1,808,616	429,624
Interest Income	5	246,950	85,313	161,637	994,580	270,135	724,445	1,393,634	71.4%	212,914	839,112	155,468
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	780,630	0.0%	-	-	-
	8	\$23,034,795	\$22,532,076	\$502,719	\$96,866,574	\$99,895,264	(\$3,028,690)	\$296,227,044	32.7%	\$20,463,682	\$93,207,074	\$3,659,500
Expenditures:												
Operations	9	\$7,714,648	\$7,542,549	(\$172,099)	\$29,601,065	\$30,370,282	\$769,217	\$95,254,054	31.1%	\$7,111,097	\$27,656,341	\$1,944,724
Purchased Power/Gas	10	11,347,028	10,719,367	(627,661)	53,782,923	57,194,290	3,411,367	161,459,695	33.3%	9,582,673	51,034,403	2,748,520
Capital Outlay	11	1,315,649	1,377,850	62,201	3,255,890	5,511,784	2,255,894	16,608,920	19.6%	2,568,084	6,620,362	(3,364,472)
Debt Service	12	1,296,026	1,296,292	266	5,184,104	5,185,863	1,759	16,333,917	31.7%	1,282,185	4,996,243	187,861
City Turnover	13	630,343	630,343	-	2,521,372	2,521,368	(4)	7,564,107	33.3%	600,383	2,401,532	119,840
Street Light Reimbursement	14	94,013	90,561	(3,452)	368,618	357,438	(11,180)	1,100,743	33.5%	87,917	350,172	18,446
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	\$22,397,707	\$21,656,962	(\$740,745)	\$95,213,972	\$101,641,025	\$6,427,053	\$298,821,436	31.9%	\$21,232,339	\$93,559,053	\$1,654,919
Equity/Deficit from Operations	17	\$637,088	\$875,114	(\$238,026)	\$1,652,602	(\$1,745,761)	\$3,398,363	(\$2,594,392)		(\$768,657)	(\$351,979)	\$2,004,581
Transfers and Fund Balance												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	1,000,000	500,000	500,000	1,000,000	2,000,000	(1,000,000)	6,000,000	16.7%	1,100,000	2,600,000	(1,600,000)
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	(75,000)	75,000	-	(300,000)	300,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	22	(150,000)	(195,834)	45,834	(537,497)	(783,328)	245,831	(2,350,000)	22.9%	(50,000)	(700,000)	162,503
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	\$850,000	\$229,166	\$620,834	\$462,503	\$916,672	(\$454,169)	\$2,750,000		\$1,050,000	\$1,900,000	(\$1,437,497)
Total Equity/Deficit	25	\$1,487,088	\$1,104,280	\$382,808	\$2,115,105	(\$829,089)	\$2,944,194	\$155,608		\$281,343	\$1,548,021	\$567,084

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
October 31, 2024**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	74,566							73,352			
kWh Purchased	2	131,085,750	132,173,893	1,088,143	654,716,813	660,339,818	5,623,005	1,826,363,032	35.8%	130,323,755	665,685,210	(10,968,397)
kWh Billed ¹	3	146,733,761	142,687,987	4,045,774	658,582,409	653,452,891	5,129,518	1,760,976,090	37.4%	138,800,995	657,696,916	885,493
Revenue:												
Rates & Charges - Retail	4	\$13,769,192	\$14,632,413	(\$863,221)	\$65,848,316	\$70,212,313	(\$4,363,997)	\$192,291,177	34.2%	\$12,542,797	\$63,108,024	\$2,740,292
Fees & Charges	5	130,567	159,363	(28,796)	523,227	509,192	14,035	1,476,802	35.4%	97,405	405,291	117,936
U. G. & Temp. Ser. Chgs.	6	88,408	81,274	7,134	167,045	169,308	(2,263)	642,099	26.0%	90,295	338,565	(171,520)
Miscellaneous	7	213,852	269,024	(55,172)	1,063,056	1,070,044	(6,988)	4,458,472	23.8%	257,920	1,564,984	(501,928)
Interest Income	8	139,087	53,991	85,096	563,815	168,065	395,750	839,892	67.1%	129,746	505,225	58,590
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	295,380	0.0%	-	-	-
	11	\$14,341,106	\$15,196,065	(\$854,959)	\$68,165,459	\$72,128,922	(\$3,963,463)	\$200,003,822	34.1%	\$13,118,163	\$65,922,089	\$2,243,370
Expenditures:												
Operations	12	\$3,506,283	\$3,125,996	(\$380,287)	\$13,384,840	\$12,864,464	(\$520,376)	\$40,486,575	33.1%	\$3,103,605	\$11,737,592	\$1,647,248
Purchased Power	13	10,035,454	9,149,861	(885,593)	49,378,786	51,192,959	1,814,173	140,868,151	35.1%	8,243,562	46,326,596	3,052,190
Capital Outlay	14	787,182	1,033,774	246,592	2,164,528	4,099,800	1,935,272	12,236,818	17.7%	1,867,248	4,765,815	(2,601,287)
Debt Service	15	436,022	436,142	120	1,744,088	1,744,578	490	5,520,685	31.6%	398,401	1,593,580	150,508
City Turnover	16	457,396	457,396	-	1,829,584	1,829,582	(2)	5,488,749	33.3%	440,434	1,761,736	67,848
Street Light Reimbursement	17	94,013	90,561	(3,452)	368,618	357,438	(11,180)	1,100,743	33.5%	87,917	350,172	18,446
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$15,316,350	\$14,293,730	(\$1,022,620)	\$69,145,444	\$72,363,821	\$3,218,377	\$205,976,721	33.6%	\$14,141,167	\$66,810,491	\$2,334,953
Equity/Deficit from Operations	20	(\$975,244)	\$902,335	(\$1,877,579)	(\$979,985)	(\$234,899)	(\$745,086)	(\$5,972,899)		(\$1,023,004)	(\$888,402)	(\$91,583)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	1,000,000	500,000	500,000	1,000,000	2,000,000	(1,000,000)	6,000,000	16.7%	1,100,000	2,600,000	(1,600,000)
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$1,000,000	\$500,000	\$500,000	\$1,000,000	\$2,000,000	(\$1,000,000)	\$6,000,000		\$1,100,000	\$2,600,000	(\$1,600,000)
Total Equity/Deficit	28	\$24,756	\$1,402,335	(\$1,377,579)	\$20,015	\$1,765,101	(\$1,745,086)	\$27,101		\$76,996	\$1,711,598	(\$1,691,583)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission
Revenue and Expenses - Water Fund
October 31, 2024**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	39,685								39,081		
Kgallons Pumped	2	512,237	525,474	13,237	1,857,087	1,869,293	12,206	5,532,850	33.6%	499,885	1,903,596	(46,509)
Kgallons Billed - Retail	3	321,257	336,859	(15,602)	1,336,502	1,286,876	49,626	3,784,929	35.3%	333,129	1,345,677	(9,175)
Kgallons Billed - Wholesale ¹	4	19,266	57,126	(37,860)	75,059	218,233	(143,174)	641,861	11.7%	31,386	91,347	(16,288)
Kgallons Billed	5	340,523	393,985	(53,462)	1,411,561	1,505,109	(93,548)	4,426,790	31.9%	364,515	1,437,024	(25,463)
Revenue:												
Rates & Charges - Retail	6	\$2,083,845	\$2,218,089	(\$134,244)	\$8,690,135	\$9,049,250	(\$359,115)	\$24,867,859	34.9%	\$2,136,981	\$8,642,491	\$47,644
Rates & Charges - Wholesale ¹	7	68,130	80,780	(12,650)	264,189	211,002	53,187	1,565,277	16.9%	83,216	237,548	26,641
Fees & Charges	8	93,057	30,738	62,319	284,286	123,694	160,592	473,408	60.1%	52,254	183,133	101,153
Temporary Service Charges	9	9,104	3,389	5,715	35,576	11,052	24,524	29,915	118.9%	4,388	17,671	17,905
Miscellaneous	10	1,007,765	13,038	994,727	1,039,411	59,596	979,815	220,696	471.0%	15,397	86,841	952,570
Interest Income	11	29,191	8,058	21,133	112,357	25,947	86,410	151,270	74.3%	21,804	87,232	25,125
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	58,725	0.0%	-	-	-
	14	\$3,291,092	\$2,354,092	\$937,000	\$10,425,954	\$9,480,541	\$945,413	\$27,367,150	38.1%	\$2,314,040	\$9,254,916	\$1,171,038
Expenditures:												
Operations	15	\$1,708,972	\$1,613,012	(\$95,960)	\$6,470,128	\$6,445,202	(\$24,926)	\$19,999,309	32.4%	\$1,542,569	\$6,184,740	\$285,388
Capital Outlay	16	128,712	113,893	(14,819)	261,316	518,548	257,232	1,631,978	16.0%	302,475	1,006,255	(744,939)
Debt Service	17	381,402	381,487	85	1,525,608	1,526,332	724	4,639,167	32.9%	365,118	1,463,083	62,525
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$2,219,086	\$2,108,392	(\$110,694)	\$8,332,052	\$8,565,082	\$233,030	\$26,345,454	31.6%	\$2,210,162	\$8,729,078	(\$397,026)
Equity/Deficit from Operations	20	\$1,072,006	\$245,700	\$826,306	\$2,093,902	\$915,459	\$1,178,443	\$1,021,696		\$103,878	\$525,838	\$1,568,064
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(100,000)	(79,167)	(20,833)	(337,497)	(316,664)	(20,833)	(950,000)	35.5%	-	(400,000)	62,503
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$100,000)	(\$79,167)	(\$20,833)	(\$337,497)	(\$316,664)	(\$20,833)	(\$950,000)		\$0	(\$400,000)	\$62,503
Total Equity/Deficit	27	\$972,006	\$166,533	\$805,473	\$1,756,405	\$598,795	\$1,157,610	\$71,696		\$103,878	\$125,838	\$1,630,567

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
October 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year				
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:											
1	33,412								32,798		
2	344,700	299,811	(44,889)	1,480,880	1,256,202	(224,678)	3,827,994	38.7%	323,660	1,292,500	188,380
3	254,509	270,375	(15,866)	1,017,841	1,032,710	(14,869)	2,976,748	34.2%	264,784	1,040,144	(22,303)
4	887	857	30	4,007	3,272	735	9,432	42.5%	873	3,436	571
5	255,396	271,232	(15,836)	1,021,848	1,035,982	(14,134)	2,986,180	34.2%	265,657	1,043,580	(21,732)
Revenue:											
6	\$2,182,328	\$2,272,962	(\$90,634)	\$8,658,037	\$9,062,929	(\$404,892)	\$25,753,576	33.6%	\$2,142,325	\$8,341,794	\$316,243
7	5,216	3,876	1,340	23,357	16,098	7,259	52,819	44.2%	4,889	19,242	4,115
8	79,725	37,570	42,155	235,256	117,540	117,716	443,161	53.1%	30,168	164,792	70,464
9	8,608	7,607	1,001	46,250	40,965	5,285	139,037	33.3%	16,509	70,100	(23,850)
10	30,222	9,010	21,212	113,633	27,696	85,937	145,578	78.1%	23,003	83,449	30,184
11	-	-	-	-	-	-	-	n/a	-	-	-
12	-	-	-	-	-	-	210,975	0.0%	-	-	-
13	\$2,306,099	\$2,331,025	(\$24,926)	\$9,076,533	\$9,265,228	(\$188,695)	\$26,745,146	33.9%	\$2,216,894	\$8,679,377	\$397,156
Expenditures:											
14	\$1,377,182	\$1,609,141	\$231,959	\$5,475,506	\$6,342,101	\$866,595	\$20,082,187	27.3%	\$1,485,853	\$5,600,633	(\$125,127)
15	266,571	110,309	(156,262)	407,571	387,935	(19,636)	1,268,582	32.1%	99,716	349,308	58,263
16	380,504	380,517	13	1,522,016	1,522,366	350	4,779,511	31.8%	420,952	1,548,769	(26,753)
17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
18	\$2,024,257	\$2,099,967	\$75,710	\$7,480,093	\$8,327,402	\$847,309	\$26,205,280	28.5%	\$2,006,521	\$7,573,710	(\$93,617)
Equity/Deficit from Operations	\$281,842	\$231,058	\$50,784	\$1,596,440	\$937,826	\$658,614	\$539,866		\$210,373	\$1,105,667	\$490,773
Transfers and Fund Balance											
20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
21	-	-	-	-	-	-	-	n/a	-	-	-
22	-	-	-	-	-	-	-	n/a	-	-	-
23	(50,000)	(41,667)	(8,333)	(200,000)	(166,664)	(33,336)	(500,000)	40.0%	(50,000)	(300,000)	100,000
24	-	-	-	-	-	-	-	n/a	-	-	-
25	(\$50,000)	(\$41,667)	(\$8,333)	(\$200,000)	(\$166,664)	(\$33,336)	(\$500,000)		(\$50,000)	(\$300,000)	\$100,000
Total Equity/Deficit	\$231,842	\$189,391	\$42,451	\$1,396,440	\$771,162	\$625,278	\$39,866		\$160,373	\$805,667	\$590,773

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
October 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	24,725								24,583		
CCFs Purchased	2	2,517,095	2,036,337	(480,758)	8,553,187	7,163,543	(1,389,644)	36,363,168	23.5%	2,570,299	8,525,609	27,578
CCFs Delivered to GUC	3	2,411,486	1,976,876	(434,610)	8,034,754	6,954,368	(1,080,386)	35,301,363	22.8%	2,395,729	8,028,574	6,180
CCFs Billed - Firm	4	651,847	814,551	(162,704)	2,470,411	2,486,660	(16,249)	18,201,038	13.6%	762,517	2,712,344	(241,933)
CCFs Billed - Interruptible	5	1,263,187	1,277,946	(14,759)	4,707,728	4,350,971	356,757	15,869,658	29.7%	1,277,946	4,350,971	356,757
CCFs Billed - Total	6	1,915,034	2,092,497	(177,463)	7,178,139	6,837,631	340,508	34,070,696	21.1%	2,040,463	7,063,315	114,824
Revenue:												
Rates & Charges - Retail	7	\$3,024,882	\$2,607,724	\$417,158	\$8,863,083	\$8,882,371	(\$19,288)	\$41,348,066	21.4%	\$2,746,561	\$9,046,515	(\$183,432)
Fees & Charges	8	16,946	22,399	(5,453)	41,247	62,848	(21,601)	176,023	23.4%	16,764	54,280	(13,033)
Miscellaneous	9	6,220	6,517	(297)	89,523	26,927	62,596	114,393	78.3%	12,899	86,691	2,832
Interest Income	10	48,450	14,254	34,196	204,775	48,427	156,348	256,894	79.7%	38,361	163,206	41,569
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	215,550	0.0%	-	-	-
	13	\$3,096,498	\$2,650,894	\$445,604	\$9,198,628	\$9,020,573	\$178,055	\$42,110,926	21.8%	\$2,814,585	\$9,350,692	(\$152,064)
Expenditures:												
Operations	14	\$1,122,211	\$1,194,400	\$72,189	\$4,270,591	\$4,718,515	\$447,924	\$14,685,983	29.1%	\$979,070	\$4,133,376	\$137,215
Purchased Gas	15	1,311,574	1,569,506	257,932	4,404,137	6,001,331	1,597,194	20,591,544	21.4%	1,339,111	4,707,807	(303,670)
Capital Outlay	16	133,184	119,874	(13,310)	422,475	505,501	83,026	1,471,542	28.7%	298,645	498,984	(76,509)
Debt Service	17	98,098	98,146	48	392,392	392,587	195	1,394,554	28.1%	97,714	390,811	1,581
City Turnover	18	172,947	172,947	-	691,788	691,786	(2)	2,075,358	33.3%	159,949	639,796	51,992
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$2,838,014	\$3,154,873	\$316,859	\$10,256,383	\$12,384,720	\$2,128,337	\$40,293,981	25.5%	\$2,874,489	\$10,445,774	(\$189,391)
Equity/Deficit from Operations	21	\$258,484	(\$503,979)	\$762,463	(\$1,057,755)	(\$3,364,147)	\$2,306,392	\$1,816,945		(\$59,904)	(\$1,095,082)	\$37,327
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	(75,000)	75,000	-	(300,000)	300,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	(75,000)	75,000	-	(300,000)	300,000	(900,000)	0.0%	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	(\$150,000)	\$150,000	\$0	(\$600,000)	\$600,000	(\$1,800,000)		\$0	\$0	\$0
Total Equity/Deficit	29	\$258,484	(\$653,979)	\$912,463	(\$1,057,755)	(\$3,964,147)	\$2,906,392	\$16,945		(\$59,904)	(\$1,095,082)	\$37,327

Greenville Utilities Commission
Statement of Net Position
October 31, 2024

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	\$ 46,420,115	\$ 9,487,643	\$ 9,799,116	\$ 15,298,491	\$ 81,005,365
Cash and investments - Rate Stabilization Funds	2	13,288,691	-	-	6,720,463	20,009,154
Cash and investments - Capital Projects Funds ¹	3	(5,522,208)	11,183,369	(298,724)	4,237,354	9,599,791
Accounts receivable, net	4	15,958,940	2,855,068	2,729,044	2,649,975	24,193,027
Lease receivable	5	135,568	92,934	50,222	54,484	333,208
Due from other governments	6	2,034,026	1,490,266	537,194	313,977	4,375,463
Inventories	7	15,763,692	1,831,088	253,435	1,481,424	19,329,639
Prepaid expenses and deposits	8	778,515	261,803	254,258	199,406	1,493,982
Total current assets	9	88,857,339	27,202,171	13,324,545	30,955,574	160,339,629
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	1,939,032	135,322	229,498	89,678	2,393,530
System development fees	11	-	2,596,687	2,418,109	-	5,014,796
Total restricted cash and cash equivalents	12	1,939,032	2,732,009	2,647,607	89,678	7,408,326
Total restricted assets	13	1,939,032	2,732,009	2,647,607	89,678	7,408,326
Notes receivable	14	-	18,038	-	-	18,038
Lease receivable, non-current	15	893,127	488,295	230,642	540,267	2,152,331
Capital assets:						
Land, easements and construction in progress	16	31,949,731	9,346,365	21,877,928	6,898,272	70,072,296
Right to use leased assets, net of amortization	17	14,861	11,856	12,708	10,794	50,219
Right to use subscription assets, net of amortization	18	1,822,495	114,580	114,580	228,441	2,280,096
Other capital assets, net of depreciation	19	142,889,218	139,820,477	156,941,509	48,992,429	488,643,633
Total capital assets	20	176,676,305	149,293,278	178,946,725	56,129,936	561,046,244
Total non-current assets	21	179,508,464	152,531,620	181,824,974	56,759,881	570,624,939
Total assets	22	268,365,803	179,733,791	195,149,519	87,715,455	730,964,568
Deferred Outflows of Resources						
Pension deferrals	23	6,529,774	3,503,781	3,344,519	2,548,208	15,926,282
OPEB deferrals	24	2,300,453	1,234,391	1,178,283	897,738	5,610,865
Unamortized bond refunding charges	25	164,274	330,554	301,352	21,970	818,150
Total deferred outflows of resources	26	8,994,501	5,068,726	4,824,154	3,467,916	22,355,297
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	27	12,147,932	799,765	625,861	1,769,768	15,343,326
Customer deposits	28	5,161,725	1,165,545	2,212	685,610	7,015,092
Accrued interest payable	29	696,222	133,571	187,817	96,696	1,114,306
Due to other governments	30	-	-	-	-	-
Current portion of compensated absences	31	1,069,916	525,929	491,825	451,909	2,539,579
Current portion of long-term leases	32	12,921	56,854	10,729	6,868	87,372
Current portion of long-term subscriptions	33	574,960	35,935	35,935	71,870	718,700
Current maturities of long-term debt	34	1,721,160	3,069,976	2,740,291	374,861	7,906,288
Total current liabilities	35	21,384,836	5,787,575	4,094,670	3,457,582	34,724,663
Non-current liabilities						
Compensated absences	36	419,690	196,400	257,222	262,069	1,135,381
Long-term leases, excluding current portion	37	13,291	13,088	10,426	8,975	45,780
Long-term subscriptions, excluding current portion	38	586,809	36,676	36,676	73,351	733,512
Long-term debt, excluding current portion	39	72,669,106	59,936,790	42,281,505	17,161,018	192,048,419
Net OPEB liability	40	13,827,073	7,419,406	7,082,161	5,395,931	33,724,571
Net pension liability	41	10,489,490	5,628,506	5,372,665	4,093,462	25,584,123
Total non current liabilities	42	98,005,459	73,230,866	55,040,655	26,994,806	253,271,786
Total liabilities	43	119,390,295	79,018,441	59,135,325	30,452,388	287,996,449
Deferred Inflows of Resources						
Leases	44	991,950	588,475	267,608	572,345	2,420,378
Pension deferrals	45	300,033	160,994	153,677	117,087	731,791
OPEB deferrals	46	4,221,023	2,264,939	2,161,986	1,647,230	10,295,178
Total deferred inflows of resources	47	5,513,006	3,014,408	2,583,271	2,336,662	13,447,347
Net Position						
Net investment in capital assets	48	104,389,345	86,752,388	134,455,779	38,705,705	364,303,217
Unrestricted	49	48,067,658	16,017,280	3,799,298	19,688,616	87,572,852
Total net position	50	\$ 152,457,003	\$ 102,769,668	\$ 138,255,077	\$ 58,394,321	\$ 451,876,069

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
October 31, 2024

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,988,167	\$ 2,254,136	\$ 2,267,268	\$ 3,041,828	\$ 21,551,399
Other operating revenues	2	43,942	5,387	4,573	1,991	55,893
Total operating revenues	3	14,032,109	2,259,523	2,271,841	3,043,819	21,607,292
Operating expenses:						
Administration and general	4	1,359,143	409,017	400,049	401,931	2,570,140
Operations and maintenance	5	2,147,139	1,299,955	977,134	720,284	5,144,512
Purchased power and gas	6	10,035,454	-	-	1,311,574	11,347,028
Depreciation and amortization	7	1,090,706	537,765	672,040	233,925	2,534,436
Total operating expenses	8	14,632,442	2,246,737	2,049,223	2,667,714	21,596,116
Operating income (loss)	9	(600,333)	12,786	222,618	376,105	11,176
Non-operating revenues (expenses):						
Interest income	10	177,464	70,180	38,443	83,501	369,588
Debt interest expense and service charges	11	(242,688)	(110,454)	(139,621)	(54,822)	(547,585)
Other nonoperating revenues	12	169,910	1,109,889	178,653	4,231	1,462,683
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	104,686	1,069,615	77,475	32,910	1,284,686
Income before contributions and transfers	15	(495,647)	1,082,401	300,093	409,015	1,295,862
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(457,396)	-	-	(172,947)	(630,343)
Transfer to City of Greenville, street light reimbursement	18	(94,013)	-	-	-	(94,013)
Total contributions and transfers	19	(551,409)	-	-	(172,947)	(724,356)
Changes in net position	20	(1,047,056)	1,082,401	300,093	236,068	571,506
Net position, beginning of month	21	153,504,059	101,687,267	137,954,984	58,158,253	451,304,563
Net position, end of month	22	\$ 152,457,003	\$ 102,769,668	\$ 138,255,077	\$ 58,394,321	\$ 451,876,069

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
October 31, 2024

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 66,538,588	\$ 9,274,186	\$ 8,916,650	\$ 8,904,330	\$ 93,633,754	\$ 90,559,346
Other operating revenues	2	182,766	18,574	20,382	6,423	228,145	269,323
Total operating revenues	3	66,721,354	9,292,760	8,937,032	8,910,753	93,861,899	90,828,669
Operating expenses:							
Administration and general	4	5,459,963	1,678,048	1,651,610	1,622,260	10,411,881	10,163,692
Operations and maintenance	5	8,199,879	4,867,080	3,898,897	2,723,335	19,689,191	17,992,648
Purchased power and gas	6	49,378,786	-	-	4,404,137	53,782,923	51,034,403
Depreciation and amortization	7	4,362,825	2,151,063	2,688,162	935,700	10,137,750	9,935,519
Total operating expenses	8	67,401,453	8,696,191	8,238,669	9,685,432	94,021,745	89,126,262
Operating income (Loss)	9	(680,099)	596,569	698,363	(774,679)	(159,846)	1,702,407
Non-operating revenues (expenses):							
Interest income	10	721,607	275,559	180,134	345,713	1,523,013	1,560,259
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(970,752)	(441,816)	(558,484)	(219,288)	(2,190,340)	(2,285,811)
Other nonoperating revenues ¹	13	880,290	1,300,141	471,828	83,101	2,735,360	1,962,249
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	631,145	1,133,884	93,478	209,526	2,068,033	1,236,697
Income before contributions and transfers	16	(48,954)	1,730,453	791,841	(565,153)	1,908,187	2,939,104
Contributions and transfers:							
Capital contributions	17	-	837,153	-	-	837,153	404,566
Transfer to City of Greenville, General Fund	18	(1,829,584)	-	-	(691,788)	(2,521,372)	(2,401,532)
Transfer to City of Greenville, street light reimbursement	19	(368,618)	-	-	-	(368,618)	(350,172)
Total contributions and transfers	20	(2,198,202)	837,153	-	(691,788)	(2,052,837)	(2,347,138)
Changes in net position	21	(2,247,156)	2,567,606	791,841	(1,256,941)	(144,650)	591,966
Beginning net position	22	154,704,159	100,202,062	137,463,236	59,651,262	452,020,719	443,380,645
Ending net position	23	\$ 152,457,003	\$ 102,769,668	\$ 138,255,077	\$ 58,394,321	\$ 451,876,069	\$ 443,972,611

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

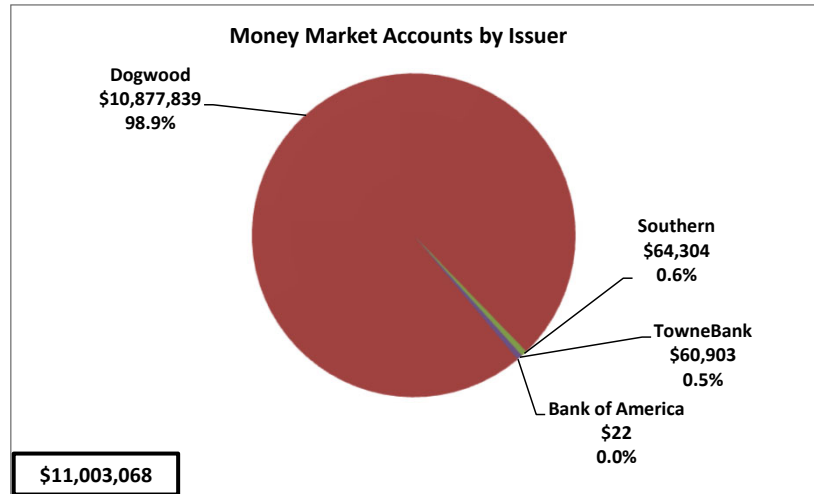
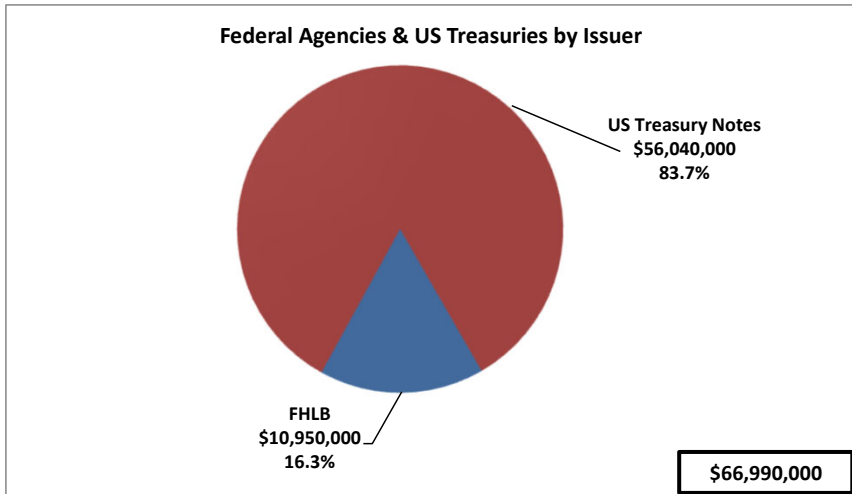
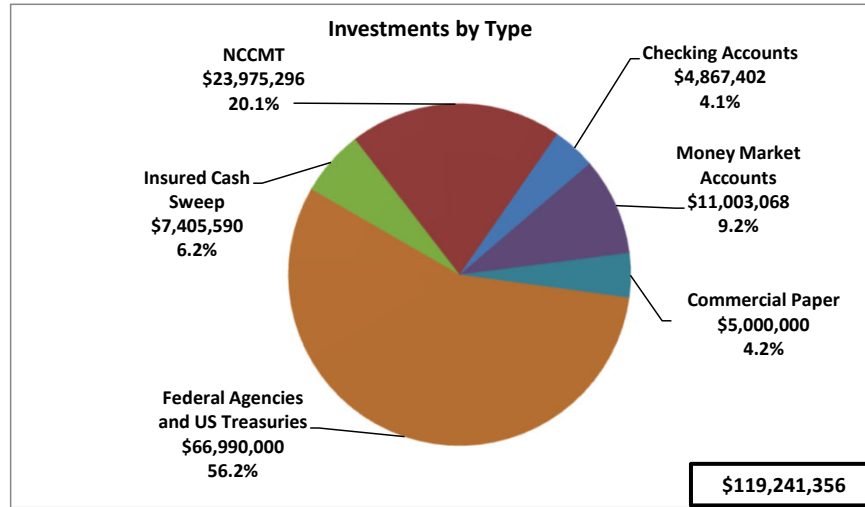
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
October 31, 2024

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ (680,099)	\$ 596,569	\$ 698,363	\$ (774,679)	\$ (159,846)	\$ 1,702,407
Depreciation and amortization	2	4,362,825	2,151,063	2,688,162	935,700	10,137,750	9,935,519
Changes in working capital	3	1,888,555	(429,093)	(839,807)	(884,525)	(264,870)	(4,424,688)
Interest earned	4	563,815	112,357	113,633	204,775	994,580	839,112
FEMA/insurance reimbursement	5	-	-	-	-	-	-
Transfer from rate stabilization	6	1,000,000	-	-	-	1,000,000	2,600,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	7,135,096	2,430,896	2,660,351	(518,729)	11,707,614	10,652,350
Uses:							
City Turnover	10	(1,829,584)	-	-	(691,788)	(2,521,372)	(2,401,532)
City Street Light reimbursement	11	(368,618)	-	-	-	(368,618)	(350,172)
Debt service payments	12	(1,643,897)	(819,298)	(889,213)	(475,195)	(3,827,603)	(3,651,412)
Debt Issuance costs	13	-	-	-	-	-	(45,000)
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(2,164,528)	(261,316)	(407,571)	(422,475)	(3,255,890)	(6,620,361)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	-	(337,497)	(200,000)	-	(537,497)	(700,000)
Subtotal	18	(6,006,627)	(1,418,111)	(1,496,784)	(1,589,458)	(10,510,980)	(13,768,477)
Net increase (decrease) - operating cash	19	1,128,469	1,012,785	1,163,567	(2,108,187)	1,196,634	(3,116,127)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	178,791	-	-	84,091	262,882	269,211
Transfers to Operating Fund	22	(1,000,000)	-	-	-	(1,000,000)	(2,600,000)
Net increase (decrease) - rate stabilization fund	23	(821,209)	-	-	84,091	(737,118)	(2,330,789)
Capital projects funds							
Proceeds from debt issuance	24	-	271,340	-	-	271,340	-
Contributions/grants	25	-	837,153	-	-	837,153	-
Interest earnings	26	(20,999)	141,881	47,694	56,847	225,423	422,199
Transfers from Operating Fund	27	-	337,497	200,000	-	537,497	700,000
Transfers from Capital Reserve Funds	28	-	-	-	-	-	-
Changes in working capital	29	(124,841)	(13,845)	(82,083)	(8,378)	(229,147)	(181,503)
Capital Projects expenditures	30	(3,187,364)	(1,424,885)	(7,073,227)	(303,893)	(11,989,369)	(8,937,260)
Net increase (decrease) - capital projects	31	(3,333,204)	149,141	(6,907,616)	(255,424)	(10,347,103)	(7,996,564)
Capital reserves funds							
System development fees	32	-	290,324	422,876	-	713,200	425,636
Interest earnings	33	-	21,322	18,808	-	40,130	29,736
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	311,646	441,684	-	753,330	455,372
Net increase (decrease) in cash and investments	37	(3,025,944)	1,473,572	(5,302,365)	(2,279,520)	(9,134,257)	(12,988,108)
Cash and investments and revenue bond proceeds, beginning	38	\$ 59,151,574	\$ 21,929,449	\$ 17,450,364	\$ 28,625,506	\$ 127,156,893	\$ 147,343,634
Cash and investments and revenue bond proceeds, ending	39	\$ 56,125,630	\$ 23,403,021	\$ 12,147,999	\$ 26,345,986	\$ 118,022,636	\$ 134,355,526

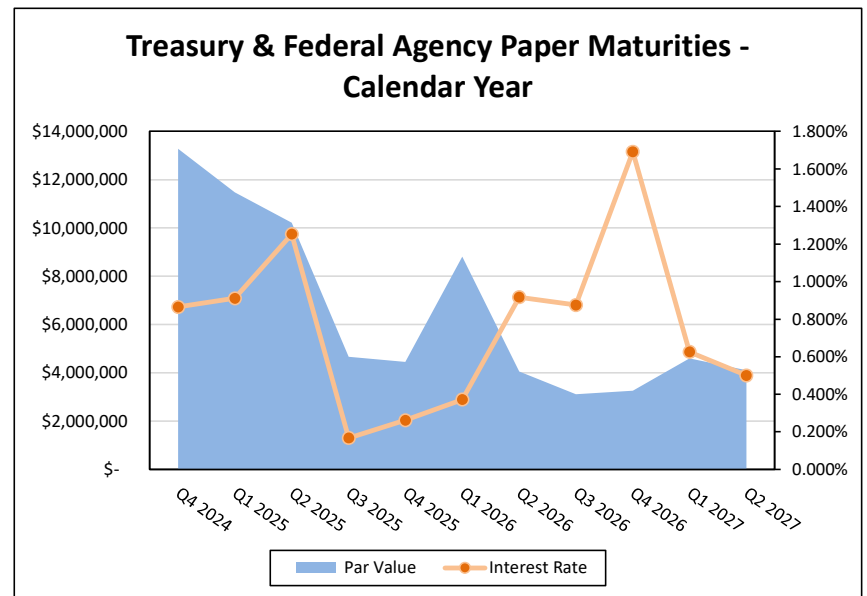
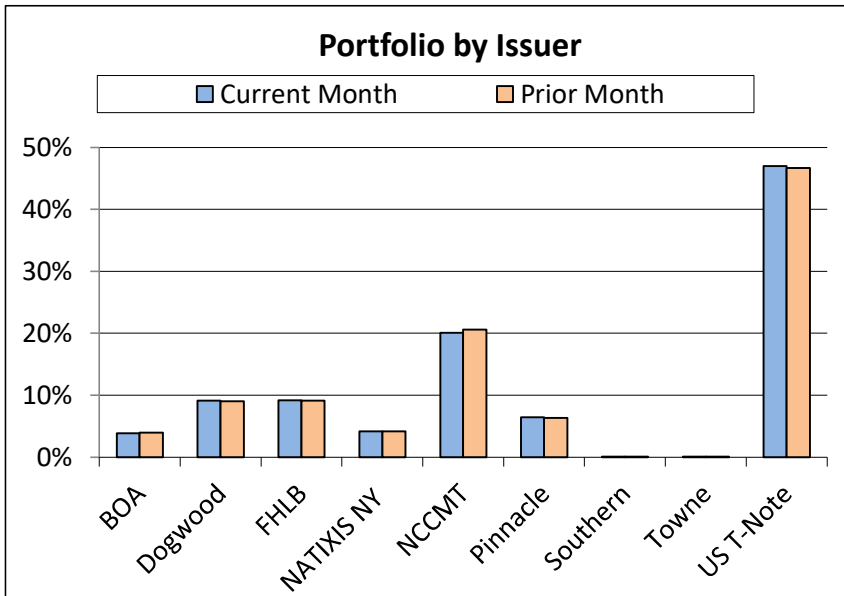
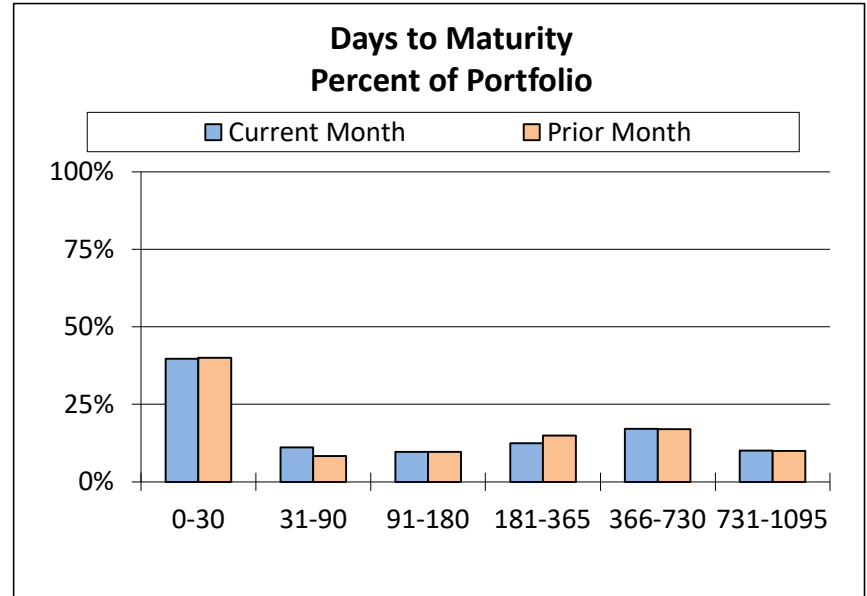
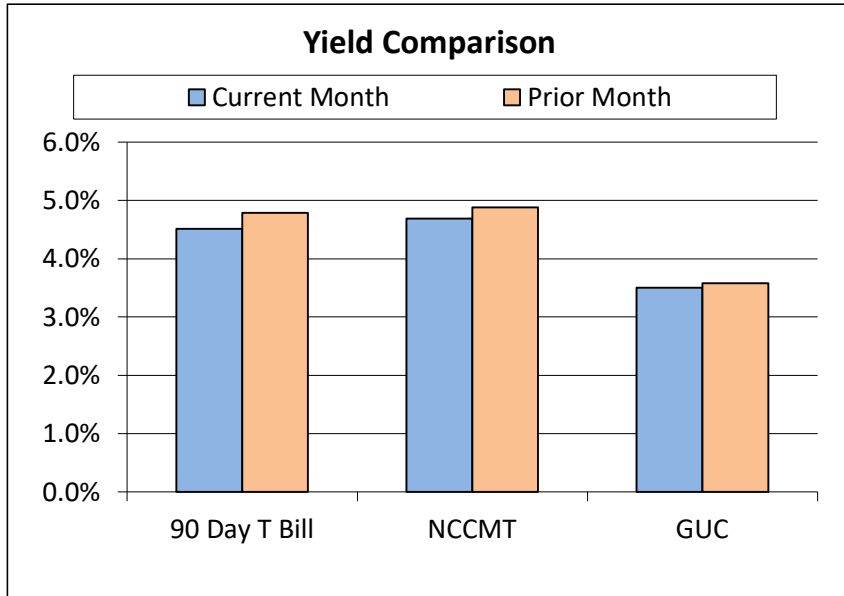
Capital Projects Summary Report
October 31, 2024

Project #	Project Name	Current						% of		Available Budget	Estimated Completion Date
		Original Budget	Board Approval	Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended	Encumbrances		
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	1,000	51,332,795	97.7%	1,145,901	71,304	12/31/2024
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	1,700,000	-	-	-	0.0%	-	1,700,000	6/30/2025
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	24,688	170,884	1,719,115	55.5%	123,140	1,257,745	9/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	3,227,220	71.7%	-	1,272,780	6/30/2025
Total Shared Capital Projects		\$ 13,300,000		\$ 61,850,000	\$ 24,688	\$ 171,884	\$ 56,279,130	91.0%	\$ 1,269,041	\$ 4,301,829	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	316,591	547,803	1,350,964	20.5%	4,754,032	495,004	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	250	1,721,643	12,235,721	96.4%	61,965	394,314	3/31/2025
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	17,569	306,268	4,016,399	75.9%	-	1,275,601	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	562,780	569,908	1,354,848	33.9%	1,131,504	1,513,648	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	2,390	150,678	150,678	8.9%	1,356,098	188,224	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	(2,036)	88,417	88,417	0.7%	9,202,552	4,084,031	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	-	-	-	0.0%	-	12,000,000	6/30/2027
Total Electric Capital Projects		\$ 57,717,000		\$ 81,554,000	\$ 897,544	\$ 3,384,717	\$ 22,292,972	27.3%	\$ 24,661,181	\$ 34,599,847	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	40,453	202,769	53,460,362	97.2%	1,061,292	478,346	3/31/2025
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	36,691	226,106	1,449,736	82.8%	273,894	26,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	15,524	26,164	163,137	2.6%	423,876	5,662,987	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	757,000	1,341,991	89.5%	-	158,009	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	1,000	1,691,194	90.6%	2,047	173,759	6/30/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	-	86,935	309,714	5.2%	58,245	5,632,041	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	19,000	35,735	35,735	3.6%	106,565	857,700	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	11,400	17,400	17,400	1.3%	64,900	1,217,700	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	-	0.0%	-	2,650,000	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	-	0.0%	-	150,000	3/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2027
Total Water Capital Projects		\$ 19,912,000		\$ 79,962,000	\$ 123,068	\$ 1,353,109	\$ 58,469,269	73.1%	\$ 1,990,819	\$ 19,501,912	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	169,675	1,054,255	5,623,024	80.3%	1,066,620	310,356	6/30/2025
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	-	-	2,154,086	87.9%	93,853	202,061	12/31/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	492,841	49.3%	-	507,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	823,950	3,820,255	6,861,348	34.3%	11,711,014	1,427,638	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	138,100	976,348	1,504,697	28.8%	3,505,941	213,362	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	198,583	387,998	59.1%	-	268,002	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	21,608	938,783	1,311,246	87.4%	152,763	35,991	6/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	3/31/2025
Total Sewer Capital Projects		\$ 19,895,000		\$ 43,544,000	\$ 1,153,333	\$ 6,988,224	\$ 18,467,590	42.4%	\$ 16,536,343	\$ 8,540,067	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	7,416	135,715	2,466,473	16.4%	5,873,730	6,659,797	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	-	1,074,184	20.7%	4,843	4,120,973	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	1,977	1,977	0.2%	27,723	970,300	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	60,348	131,313	643,970	42.9%	844,427	11,603	3/31/2025
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 67,764	\$ 269,005	\$ 4,186,604	17.3%	\$ 6,750,723	\$ 13,298,673	
Grand Total Capital Projects		\$ 125,317,000		\$ 291,146,000	\$ 2,266,397	\$ 12,166,939	\$ 159,695,565	54.9%	\$ 51,208,107	\$ 80,242,328	

Investment Portfolio Diversification
October 31, 2024



Cash and Investment Report
October 31, 2024



**GUC Investments Portfolio
Summary by Issuer
October 31, 2024**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	4,616,426.32	4,616,426.32	3.97	0.000	1
Dogwood State Bank	1	10,877,839.04	10,877,839.04	9.35	4.780	1
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	9.36	1.046	145
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	4.14	5.611	32
N C Capital Management Trust	2	23,975,295.89	23,975,295.89	20.60	5.249	1
Pinnacle Bank	2	7,656,588.21	7,656,588.21	6.58	4.703	1
Southern Bank & Trust Co.	1	64,303.79	64,303.79	0.06	0.400	1
US Treasury Note	40	56,040,000.00	53,416,712.82	45.90	2.910	457
TowneBank	1	60,903.32	60,903.32	0.05	0.150	1
Total and Average	53	119,241,356.57	116,380,386.06	100.00	3.504	225

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			23,781,952.20	23,781,952.20	23,781,952.20	5.250	5.178	5.250	1	
SYS988	988	N C Capital Management Trust			193,343.69	193,343.69	193,343.69	5.170	5.099	5.170	1	
Subtotal and Average			28,779,767.51		23,975,295.89	23,975,295.89	23,975,295.89		5.177	5.249	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			4,616,404.23	4,616,404.23	4,616,404.23		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			250,997.95	250,997.95	250,997.95	4.800	4.734	4.800	1	
SYS1246	1246	Pinnacle Bank			7,405,590.26	7,405,590.26	7,405,590.26	4.700	4.636	4.700	1	
Subtotal and Average			12,317,709.33		12,272,992.44	12,272,992.44	12,272,992.44		2.894	2.934	1	
Money Market Accounts												
SYS733	733	Bank of America			22.09	22.09	22.09	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,877,839.04	10,877,839.04	10,877,839.04	4.780	4.715	4.780	1	
SYS917	917	Southern Bank & Trust Co.			64,303.79	64,303.79	64,303.79	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,903.32	60,903.32	60,903.32	0.150	0.148	0.150	1	
Subtotal and Average			10,970,134.25		11,003,068.24	11,003,068.24	11,003,068.24		4.664	4.729	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	904,051.36	950,000.00	1.050	0.925	0.938	592	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,923,717.00	4,941,250.00	0.600	0.947	0.960	147	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,973,031.30	5,000,000.00	1.150	1.134	1.150	59	12/30/2024
Subtotal and Average					10,950,000.00	10,800,799.66	10,950,000.00		1.031	1.046	145	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,162,414.00	2,267,476.55	0.875	1.164	1.180	698	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,187,806.00	2,363,699.21	1.750	1.166	1.182	790	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,071,826.00	2,083,316.41	0.250	1.084	1.099	333	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,055,744.00	2,085,332.04	0.375	1.132	1.148	425	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,048,219.00	2,110,695.31	0.750	1.177	1.193	515	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,036,286.50	2,117,414.06	0.875	1.206	1.223	606	06/30/2026
91282YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,140,260.50	2,200,306.64	1.750	0.942	0.955	60	12/31/2024
91282ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,115,772.00	2,115,818.36	0.500	0.986	1.000	150	03/31/2025
91282ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,092,487.50	2,090,371.09	0.250	1.047	1.061	241	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	141,159.00	148,107.42	1.250	1.495	1.515	790	12/31/2026
91282ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,233,794.00	4,215,109.35	0.625	2.379	2.412	880	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	197,546.20	187,222.66	0.250	3.033	3.075	333	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	196,012.80	186,750.19	0.375	3.037	3.080	425	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	195,295.30	188,199.61	0.750	3.039	3.081	515	03/31/2026

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	194,157.55	188,119.53	0.875	3.038	3.080	606	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,727,720.00	3,612,644.52	0.500	3.043	3.085	971	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	496,274.60	466,658.40	0.250	3.475	3.524	333	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	492,422.40	464,787.50	0.375	3.484	3.532	425	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	490,619.90	467,925.78	0.750	3.464	3.512	515	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	487,761.65	467,523.44	0.875	3.439	3.487	606	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	535,902.60	514,692.19	0.875	3.416	3.464	698	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	542,195.40	532,304.30	1.750	3.370	3.417	790	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	708,537.60	667,518.75	0.500	3.466	3.514	150	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	700,740.00	657,900.00	0.250	3.464	3.512	241	06/30/2025
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	226,455.40	212,353.71	0.250	3.890	3.944	333	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	223,875.10	212,353.71	0.750	3.855	3.908	515	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	228,713.75	213,905.08	0.250	3.958	4.013	241	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	231,258.80	216,732.42	0.500	4.049	4.106	150	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	224,697.60	211,545.90	0.375	3.846	3.899	425	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	222,570.85	211,977.34	0.875	3.818	3.871	606	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	220,942.30	210,728.91	0.875	3.785	3.838	698	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	221,149.10	212,785.16	1.250	3.750	3.802	790	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,195,588.30	1,146,413.08	0.750	3.737	3.789	515	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,119,903.75	1,070,244.14	1.750	5.111	5.182	60	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,341,418.75	3,209,018.55	1.750	5.251	5.324	134	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,123,584.00	3,012,375.01	0.250	4.546	4.609	211	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,539,119.00	1,521,421.88	3.500	4.738	4.804	318	09/15/2025
91282CEU1	1244	US Treasury Note		06/18/2024	3,900,000.00	3,864,978.00	3,817,429.67	2.875	5.021	5.091	226	06/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,286,035.20	1,287,784.95	0.375	3.846	3.899	425	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,235,599.00	4,249,750.00	0.500	3.659	3.710	484	02/28/2026
Subtotal and Average			53,416,712.82		56,040,000.00	53,756,843.40	53,416,712.82		2.870	2.910	457	
Commercial Paper Disc. -Amortizing												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,979,055.00	4,821,066.67		5.534	5.611	32	12/03/2024
Subtotal and Average			4,821,066.67		5,000,000.00	4,979,055.00	4,821,066.67		5.534	5.611	32	
Total and Average			121,196,640.58		119,241,356.57	116,788,054.63	116,380,386.06		3.456	3.504	225	