

# GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2024



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2024**

**I. Key Financial Highlights**

A. <u>Days Cash on Hand</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Electric Fund	104	112	122
Water Fund	141	152	171
Sewer Fund	160	140	178
Gas Fund	<u>196</u>	<u>140</u>	<u>155</u>
Combined Funds	125	122	135

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$46,192,031	\$7,359,370	\$7,577,158	\$18,005,517	\$79,134,076
Current liabilities	\$(16,698,012)	\$(1,926,561)	\$(840,908)	\$(2,492,860)	\$(21,958,341)
Fund balance available for appropriation	\$29,494,019	\$5,432,809	\$6,736,250	\$15,512,657	\$57,175,735
Percentage of total budgeted expenditures	15.8%	20.2%	26.6%	34.6%	20.1%
Days unappropriated fund balance on hand	67	104	142	169	90

C. <u>Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$139,637	1.19%	\$64,647	0.52%
August	\$408,588	3.09%	\$150,839	1.17%	\$61,742	0.47%
September	\$387,367	3.05%	\$177,443	1.49%	\$57,321	0.40%
October	\$397,083	3.09%	\$218,968	1.68%	\$50,107	0.42%
November	\$383,533	3.11%	\$269,865	1.92%	\$49,579	0.41%
December	\$274,065	3.18%	\$273,166	1.96%	\$57,466	0.52%
January	\$432,664	3.39%	\$355,620	2.20%	\$78,495	0.70%
February	\$409,801	3.45%	\$397,020	2.37%	\$85,254	0.76%
March	\$438,851	3.59%	\$423,023	2.93%	\$96,183	0.80%
April	\$427,140	3.58%	\$422,730	2.83%	\$112,893	0.97%

**GREENVILLE UTILITIES COMMISSION**

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II. Fund Performance

<u>Electric</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	73,885	72,757	71,959

- YTD volumes billed to customers are 13,985,900 kWh more than last year but 80,832,713 kWh less than budget.
- YTD revenues from retail rates and charges are \$2,722,754 more than last year but \$8,850,182 less than budget.
- YTD total revenues are \$4,562,597 more than last year but \$4,392,989 less than budget.
- YTD total expenditures are \$4,466,216 more than last year but \$5,489,304 less than budget.
- YTD expenditures exceed YTD revenues by \$3,237,186 compared to a deficit of \$3,333,567 for last year.
- YTD net fund equity after transfers is \$1,067,844.

<u>Water</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	39,323	38,822	38,595

- YTD volumes billed to customers are 72,061 kgallons less than last year but 49,195 kgallons more than budget.
- YTD revenues from retail rates and charges are \$596,732 more than last year but \$383,172 less than budget.
- YTD total revenues are \$737,168 more than last year and \$452,284 more than budget.
- YTD total expenditures are \$3,081,758 more than last year and \$18,861 more than budget.
- YTD revenues exceed YTD expenditures by \$1,929,966 compared to revenues of \$4,274,556 for last year.
- YTD net fund equity after transfers is \$594,976.

<u>Sewer</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	33,091	32,497	32,190

- YTD revenues from retail rates and charges are \$378,476 less than last year and \$627,862 less than budget.
- YTD total revenues are \$97,634 more than last year and \$190,831 more than budget.
- YTD total expenditures are \$463,079 less than last year and \$1,460,093 less than budget.
- YTD revenues exceed YTD expenditures by \$2,028,316 compared to revenues of \$1,467,873 for last year.
- YTD net fund equity after transfers is \$1,193,326.

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2024**

<u>Gas</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	24,905	24,689	24,447

- YTD total volumes billed to customers are 907,694 ccfs more than last year but 724,560 ccfs less than budget.
- YTD revenues from retail rates and charges are \$5,524,066 less than last year and \$2,317,603 less than budget.
- YTD total revenues are \$5,198,040 less than last year and \$1,554,972 less than budget.
- YTD total expenditures are \$7,640,805 less than last year and \$7,804,615 less than budget.
- YTD revenues exceed YTD expenditures by \$4,913,797 compared to revenues of \$2,471,032 for last year.
- YTD net fund equity after transfers is \$3,478,807.

					YTD %			YTD %	
III. <u>Volumes Billed</u>	<u>April 2024</u>	<u>YTD FY 2023-24</u>	<u>April 2023</u>	<u>YTD FY 2022-23</u>	<u>Change</u>	<u>April 2022</u>	<u>YTD FY 2021-22</u>	<u>Change</u>	
Electric (kwh)	128,302,933	1,471,919,059	126,378,208	1,457,933,159	1.0%	128,800,756	1,474,208,971	-0.2%	
Water (kgal)	361,711	3,676,002	366,826	3,748,063	-1.9%	383,049	3,618,458	1.6%	
Sewer (kgal)	233,534	2,435,534	240,128	2,499,400	-2.6%	253,271	2,481,926	-1.9%	
Gas (ccf)	Firm	1,379,139	15,265,831	1,503,391	15,063,668	1.3%	1,461,598	16,025,950	-4.7%
	Interruptible	<u>1,554,626</u>	<u>13,707,884</u>	<u>1,575,589</u>	<u>13,002,353</u>	<u>5.4%</u>	<u>1,553,713</u>	<u>13,332,501</u>	<u>2.8%</u>
	Total	2,933,765	28,973,715	3,078,980	28,066,021	3.2%	3,015,311	29,358,451	-1.3%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	581.0	505.5	14.9%	513.8	486.7
August	449.0	448.5	0.1%	466.0	442.3
September	247.0	256.5	-3.7%	304.8	265.3
October	46.0	21.5	114.0%	94.3	73.8
November	-	33.5	-100.0%	11.2	10.1
December	1.0	-	n/a	2.8	4.0
January	5.5	5.0	10.0%	4.7	2.6
February	-	16.0	-100.0%	5.6	3.8
March	8.5	10.0	-15.0%	23.3	15.6
April	<u>68.5</u>	<u>80.5</u>	<u>-14.9%</u>	<u>61.9</u>	<u>67.2</u>
YTD	1,406.5	1,377.0	2.1%	1,488.4	1,371.4

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2024**

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	12.5	-100.0%	5.3	5.9
October	120.5	145.5	-17.2%	95.7	129.1
November	434.5	288.5	50.6%	378.3	382.6
December	524.0	634.5	-17.4%	527.2	591.7
January	603.5	490.0	23.2%	622.7	681.8
February	477.0	343.0	39.1%	453.4	528.0
March	258.0	325.3	-20.7%	307.4	384.1
April	<u>107.0</u>	<u>106.2</u>	<u>0.8%</u>	<u>146.0</u>	<u>151.3</u>
YTD	2,524.5	2,345.5	7.6%	2,536.0	2,854.5

## Commissioners Executive Summary

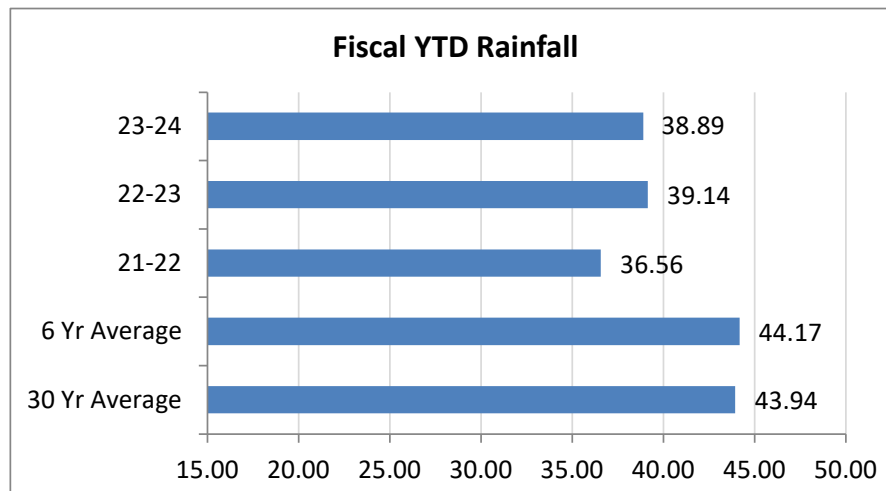
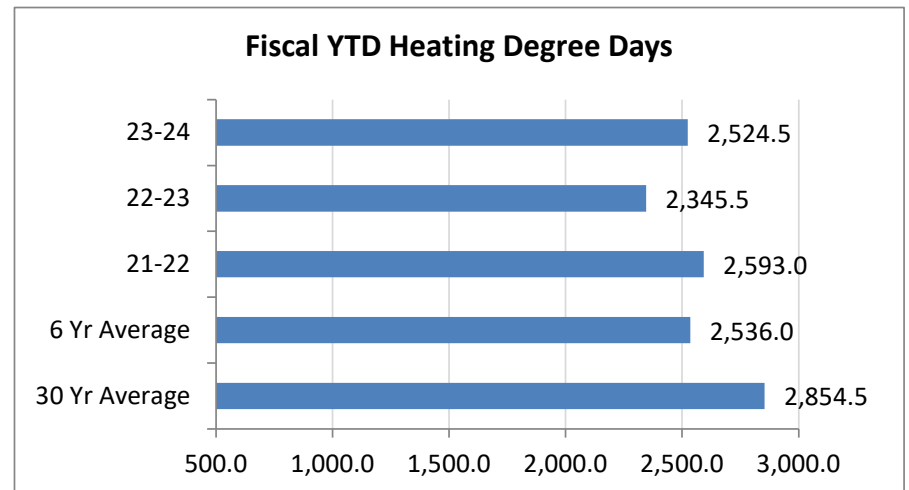
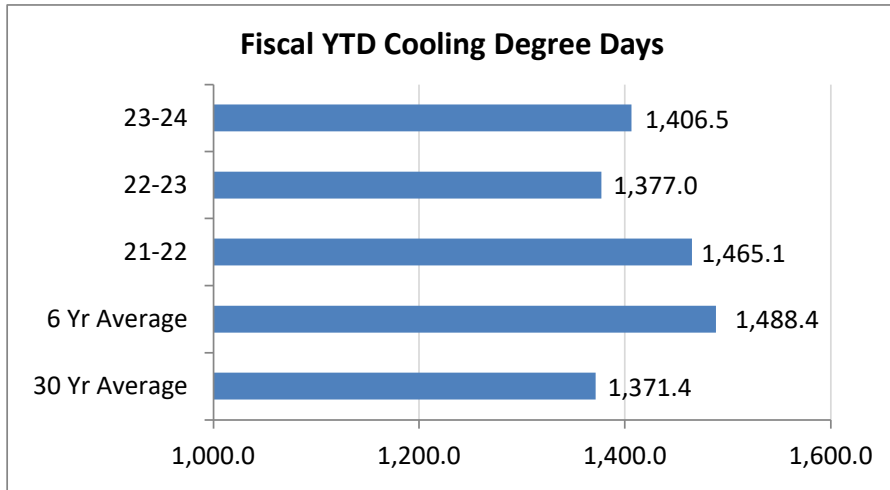
April 30, 2024

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	13,349,703	13,701,093	13,222,426	151,604,593	155,997,582	147,041,996
Expenses	(14,264,106)	(14,278,661)	(13,981,160)	(154,841,779)	(160,331,083)	(150,375,563)
<b>Equity/Deficit from Operations</b>	<b>(914,403)</b>	<b>(577,568)</b>	<b>(758,734)</b>	<b>(3,237,186)</b>	<b>(4,333,501)</b>	<b>(3,333,567)</b>
Transfers and Fund Balance	1,000,000	650,000	800,000	4,305,030	6,500,000	3,453,323
<b>Total Equity/Deficit</b>	<b>85,597</b>	<b>72,432</b>	<b>41,266</b>	<b>1,067,844</b>	<b>2,166,499</b>	<b>119,756</b>
<b>Water</b>						
Revenues	2,214,019	2,252,795	2,333,527	22,822,559	22,370,275	22,085,391
Expenses	(1,962,005)	(2,037,876)	(1,814,178)	(20,892,593)	(20,873,732)	(17,810,835)
<b>Equity/Deficit from Operations</b>	<b>252,014</b>	<b>214,919</b>	<b>519,349</b>	<b>1,929,966</b>	<b>1,496,543</b>	<b>4,274,556</b>
Transfers and Fund Balance	(200,000)	(133,333)	(250,000)	(1,334,990)	(1,333,330)	(2,811,536)
<b>Total Equity/Deficit</b>	<b>52,014</b>	<b>81,586</b>	<b>269,349</b>	<b>594,976</b>	<b>163,213</b>	<b>1,463,020</b>
<b>Sewer</b>						
Revenues	2,080,302	2,135,098	2,061,813	21,229,147	21,038,316	21,131,783
Expenses	(1,968,679)	(2,017,028)	(1,835,707)	(19,200,831)	(20,660,924)	(19,663,910)
<b>Equity/Deficit from Operations</b>	<b>111,623</b>	<b>118,070</b>	<b>226,106</b>	<b>2,028,316</b>	<b>377,392</b>	<b>1,467,873</b>
Transfers and Fund Balance	-	(50,000)	(200,000)	(834,990)	(500,000)	(1,432,993)
<b>Total Equity/Deficit</b>	<b>111,623</b>	<b>68,070</b>	<b>26,106</b>	<b>1,193,326</b>	<b>(122,608)</b>	<b>34,880</b>
<b>Gas</b>						
Revenues	2,866,207	4,335,034	2,661,234	36,965,766	38,520,738	42,163,806
Expenses	(2,608,320)	(3,717,040)	(2,534,771)	(32,051,969)	(39,856,584)	(39,692,774)
<b>Equity/Deficit from Operations</b>	<b>257,887</b>	<b>617,994</b>	<b>126,463</b>	<b>4,913,797</b>	<b>(1,335,846)</b>	<b>2,471,032</b>
Transfers and Fund Balance	-	200,000	-	(1,434,990)	2,000,000	107,597
<b>Total Equity/Deficit</b>	<b>257,887</b>	<b>817,994</b>	<b>126,463</b>	<b>3,478,807</b>	<b>664,154</b>	<b>2,578,629</b>
<b>Combined</b>						
Total Revenues	20,510,231	22,424,020	20,279,000	232,622,065	237,926,911	232,422,976
Total Expenses	(20,803,110)	(22,050,605)	(20,165,816)	(226,987,172)	(241,722,323)	(227,543,082)
<b>Total Equity/Deficit from Operations</b>	<b>(292,879)</b>	<b>373,415</b>	<b>113,184</b>	<b>5,634,893</b>	<b>(3,795,412)</b>	<b>4,879,894</b>
Total Transfers and Fund Balance	800,000	666,667	350,000	700,060	6,666,670	(683,609)
<b>Total Equity/Deficit</b>	<b>507,121</b>	<b>1,040,082</b>	<b>463,184</b>	<b>6,334,953</b>	<b>2,871,258</b>	<b>4,196,285</b>

**Budgetary Summary**  
**April 30, 2024**

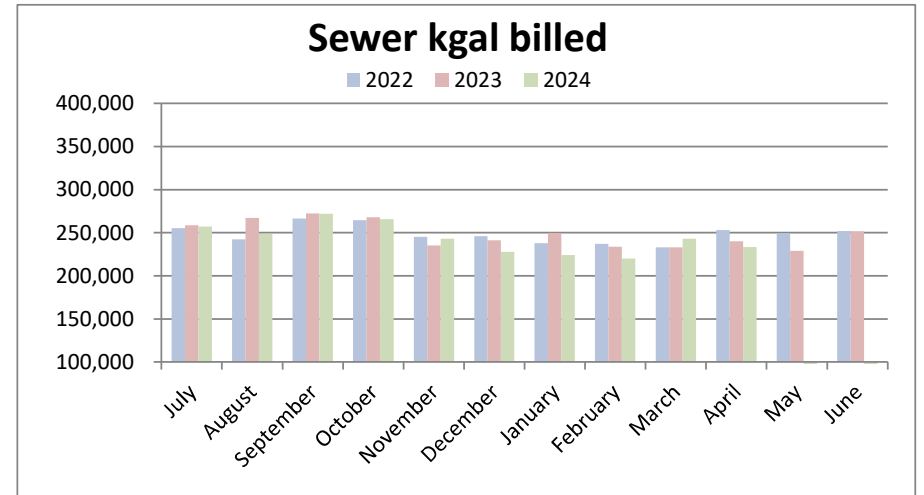
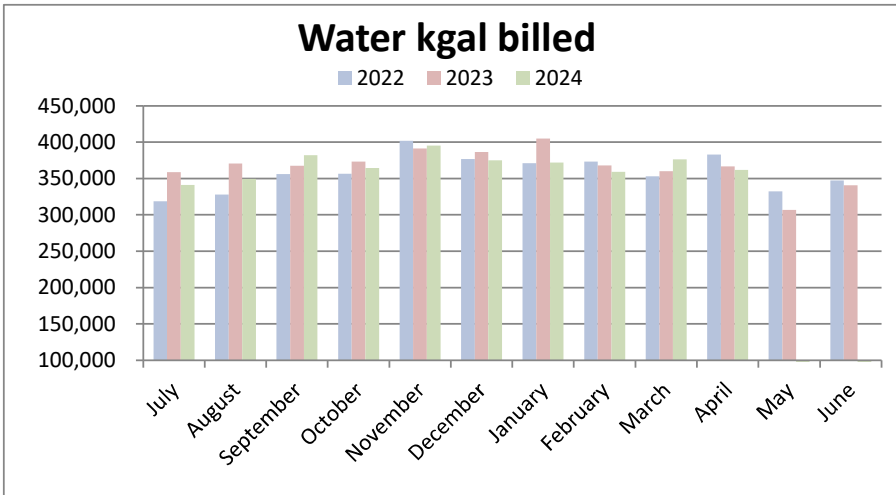
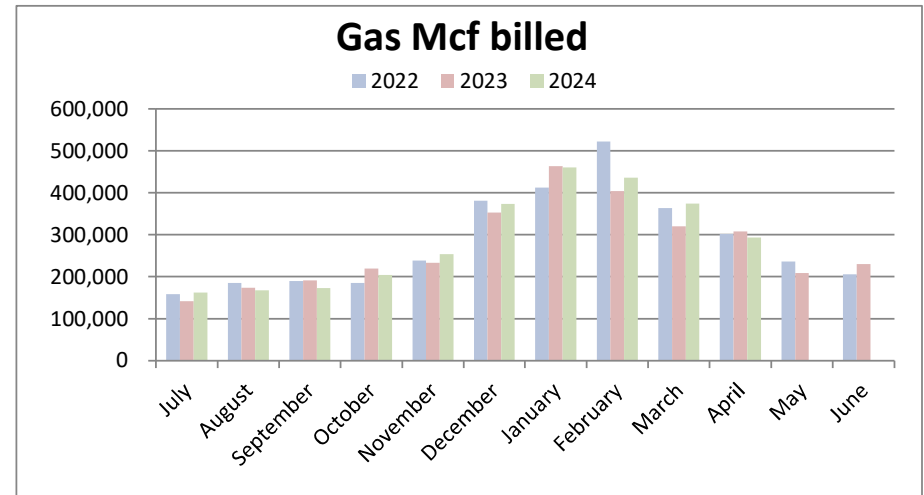
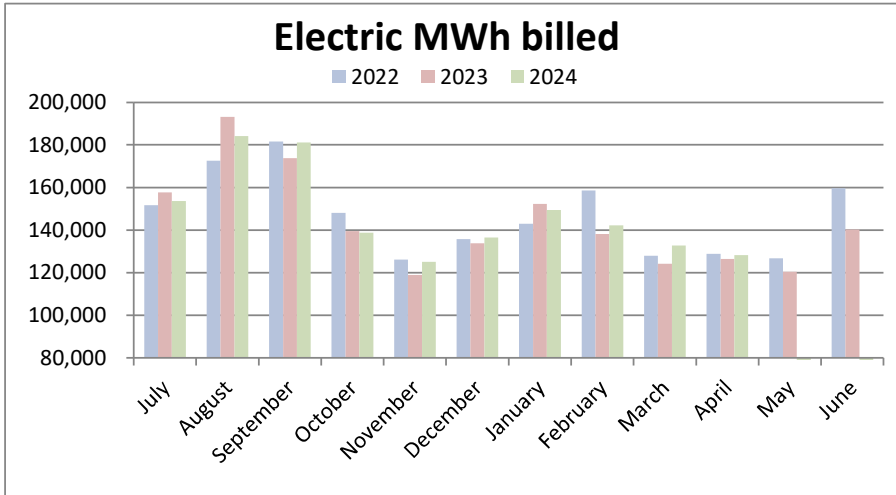
	YTD Actual	Encumbrances	Total	Projected Budget	Available Budget
Electric Fund	\$156,436,749	\$14,349,151	\$170,785,900	\$193,464,954	\$22,679,054
Water Fund	22,227,583	1,088,610	23,316,193	27,514,556	4,198,363
Sewer Fund	20,035,821	1,226,972	21,262,793	25,970,020	4,707,227
Gas Fund	32,736,959	11,748,145	44,485,104	42,722,124	(1,762,980)
<b>Total</b>	<b>\$231,437,112</b>	<b>\$28,412,878</b>	<b>\$259,849,990</b>	<b>\$289,671,654</b>	<b>\$29,821,664</b>

# Weather





# Customer Demand



Greenville Utilities Commission  
Revenue and Expenses - Combined  
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget		% of Projected Budget	April Actual	YTD Actual	
<b>Revenue:</b>														
Rates & Charges	1	\$19,662,347	\$21,967,578	(\$2,305,231)	\$221,235,993	\$233,266,519	(\$12,030,526)	\$278,321,560	79.5%	\$268,466,344	82.4%	\$19,091,973	\$223,677,458	(\$2,441,465)
Fees & Charges	2	281,458	186,298	95,160	2,299,657	1,963,826	335,831	2,342,250	98.2%	2,615,507	87.9%	217,070	2,389,093	(89,436)
U. G. & Temp. Ser. Chgs.	3	(13,380)	64,675	(78,055)	646,598	380,998	265,600	440,000	147.0%	953,092	67.8%	48,555	705,308	(58,710)
Miscellaneous	4	321,619	113,742	207,877	6,105,787	1,755,706	4,350,081	2,413,860	252.9%	8,204,838	74.4%	691,575	3,695,535	2,410,252
Interest Income	5	258,187	91,727	166,460	2,286,247	559,862	1,726,385	815,000	280.5%	1,884,090	121.3%	229,827	1,580,186	706,061
FEMA/Insurance Reimbursement	6	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	n/a	-	375,396	(375,396)
	8	<b>\$20,510,231</b>	<b>\$22,424,020</b>	<b>(\$1,913,789)</b>	<b>\$232,622,065</b>	<b>\$237,926,911</b>	<b>(\$5,304,846)</b>	<b>\$284,332,670</b>	<b>81.8%</b>	<b>\$282,171,654</b>	<b>82.4%</b>	<b>\$20,279,000</b>	<b>\$232,422,976</b>	<b>\$199,089</b>
<b>Expenditures:</b>														
Operations	9	\$7,401,720	\$7,276,790	(\$124,930)	\$70,212,475	\$72,656,882	\$2,444,407	\$87,406,176	80.3%	\$89,584,894	78.4%	\$7,086,550	\$67,267,092	\$2,945,383
Purchased Power/Gas	10	10,437,360	11,632,837	1,195,477	122,664,270	136,386,273	13,722,003	165,000,758	74.3%	152,720,938	80.3%	10,079,475	129,507,986	(6,843,716)
Capital Outlay	11	1,026,837	1,307,609	280,772	14,309,534	13,859,756	(449,778)	16,873,680	84.8%	15,798,125	90.6%	1,403,008	13,771,510	538,024
Debt Service	12	1,248,191	1,237,466	(10,725)	12,416,539	12,374,654	(41,885)	14,853,005	83.6%	14,855,555	83.6%	1,002,736	10,591,601	1,824,938
City Turnover	13	600,383	515,047	(85,336)	6,003,830	5,150,471	(853,359)	6,180,555	97.1%	7,204,587	83.3%	504,947	5,049,470	954,360
Street Light Reimbursement	14	88,619	80,856	(7,763)	880,524	794,287	(86,237)	959,977	91.7%	1,085,555	81.1%	89,100	855,423	25,101
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	<b>\$20,803,110</b>	<b>\$22,050,605</b>	<b>\$1,247,495</b>	<b>\$226,987,172</b>	<b>\$241,722,323</b>	<b>\$14,735,151</b>	<b>\$291,774,151</b>	<b>77.8%</b>	<b>\$281,749,654</b>	<b>80.6%</b>	<b>\$20,165,816</b>	<b>\$227,543,082</b>	<b>(\$555,910)</b>
<b>Equity/Deficit from Operations</b>	17	<b>(\$292,879)</b>	<b>\$373,415</b>	<b>(\$666,294)</b>	<b>\$5,634,893</b>	<b>(\$3,795,412)</b>	<b>\$9,430,305</b>	<b>(\$7,441,481)</b>		<b>\$422,000</b>		<b>\$113,184</b>	<b>\$4,879,894</b>	<b>\$754,999</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$366,391	(\$366,391)
Transfer from Rate Stabilization	19	1,000,000	850,000	150,000	5,900,000	8,500,000	(2,600,000)	10,200,000	57.8%	7,500,000	78.7%	800,000	3,450,000	2,450,000
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	(750,000)	-	(750,000)	-	n/a	(1,650,000)	45.5%	-	-	(750,000)
Transfer to Capital Projects	22	(200,000)	(183,333)	(16,667)	(4,449,940)	(1,833,330)	(2,616,610)	(2,200,000)	202.3%	(5,800,000)	76.7%	(450,000)	(4,500,000)	50,060
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	<b>\$800,000</b>	<b>\$666,667</b>	<b>\$133,333</b>	<b>\$700,060</b>	<b>\$6,666,670</b>	<b>(\$5,966,610)</b>	<b>\$8,000,000</b>		<b>\$50,000</b>		<b>\$350,000</b>	<b>(\$683,609)</b>	<b>\$1,383,669</b>
<b>Total Equity/Deficit</b>	25	<b>\$507,121</b>	<b>\$1,040,082</b>	<b>(\$532,961)</b>	<b>\$6,334,953</b>	<b>\$2,871,258</b>	<b>\$3,463,695</b>	<b>\$558,519</b>		<b>\$472,000</b>		<b>\$463,184</b>	<b>\$4,196,285</b>	<b>\$2,138,668</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
April 30, 2024

Line #	Current Fiscal Year							Prior Fiscal Year			Change Prior YTD to Current YTD			
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget		April Actual	YTD Actual	
<b>Customer Demand:</b>														
Number of Accounts	1	73,885									72,757			
kWh Purchased	2	126,444,991	137,272,772	10,827,781	1,497,595,562	1,588,126,608	90,531,046	1,903,657,906	78.7%	1,795,143,632	83.4%	126,013,174	1,472,533,512	25,062,050
kWh Billed <sup>1</sup>	3	128,302,933	136,837,118	(8,534,185)	1,471,919,059	1,552,751,772	(80,832,713)	1,835,794,377	80.2%	1,746,901,851	84.3%	126,378,208	1,457,933,159	13,985,900
<b>Revenue:</b>														
Rates & Charges - Retail	4	\$12,844,324	\$13,339,861	(\$495,537)	\$143,853,835	\$152,704,017	(\$8,850,182)	\$182,903,800	78.6%	\$176,563,019	81.5%	\$12,504,455	\$141,131,081	\$2,722,754
Fees & Charges	5	110,387	139,450	(29,063)	1,092,220	1,080,608	11,612	1,310,000	83.4%	1,265,929	86.3%	117,459	1,486,461	(394,241)
U. G. & Temp. Ser. Chgs.	6	(17,950)	62,488	(80,438)	607,905	363,186	244,719	420,000	144.7%	907,118	67.0%	46,355	687,608	(79,703)
Miscellaneous	7	269,750	98,517	171,233	4,658,970	1,477,933	3,181,037	2,007,564	232.1%	6,044,668	77.1%	412,102	2,477,136	2,181,834
Interest Income	8	143,192	60,777	82,415	1,343,880	371,838	972,042	530,000	253.6%	1,136,437	118.3%	142,055	972,097	371,783
FEMA/Insurance Reimbursement	9	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	n/a	-	287,613	(287,613)
	11	<b>\$13,349,703</b>	<b>\$13,701,093</b>	<b>(\$351,390)</b>	<b>\$151,604,593</b>	<b>\$155,997,582</b>	<b>(\$4,392,989)</b>	<b>\$187,171,364</b>	<b>81.0%</b>	<b>\$185,964,954</b>	<b>81.5%</b>	<b>\$13,222,426</b>	<b>\$147,041,996</b>	<b>\$4,562,597</b>
<b>Expenditures:</b>														
Operations	12	\$3,141,078	\$3,089,291	(\$51,787)	\$29,326,887	\$30,268,501	\$941,614	\$36,393,624	80.6%	\$37,149,441	78.9%	\$3,190,191	\$27,888,564	\$1,438,323
Purchased Power	13	9,341,960	9,454,526	112,566	105,368,962	112,240,537	6,871,575	136,930,058	77.0%	132,618,781	79.5%	8,844,918	103,666,574	1,702,388
Capital Outlay	14	853,763	885,134	31,371	10,602,974	9,064,215	(1,538,759)	10,926,900	97.0%	10,547,593	100.5%	1,138,160	10,166,171	436,803
Debt Service	15	398,252	398,521	269	3,983,092	3,985,213	2,121	4,782,256	83.3%	4,782,500	83.3%	355,720	3,893,121	89,971
City Turnover	16	440,434	370,333	(70,101)	4,404,340	3,703,330	(701,010)	4,443,989	99.1%	5,285,203	83.3%	363,071	3,630,710	773,630
Street Light Reimbursement	17	88,619	80,856	(7,763)	880,524	794,287	(86,237)	959,977	91.7%	1,085,555	81.1%	89,100	855,423	25,101
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	<b>\$14,264,106</b>	<b>\$14,278,661</b>	<b>\$14,555</b>	<b>\$154,841,779</b>	<b>\$160,331,083</b>	<b>\$5,489,304</b>	<b>\$194,711,804</b>	<b>79.5%</b>	<b>\$191,744,073</b>	<b>80.8%</b>	<b>\$13,981,160</b>	<b>\$150,375,563</b>	<b>\$4,466,216</b>
<b>Equity/Deficit from Operations</b>	20	<b>(\$914,403)</b>	<b>(\$577,568)</b>	<b>(\$336,835)</b>	<b>(\$3,237,186)</b>	<b>(\$4,333,501)</b>	<b>\$1,096,315</b>	<b>(\$7,540,440)</b>		<b>(\$5,779,119)</b>		<b>(\$758,734)</b>	<b>(\$3,333,567)</b>	<b>\$96,381</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$3,323	(\$3,323)
Transfer from Rate Stabilization	22	1,000,000	650,000	350,000	5,900,000	6,500,000	(600,000)	7,800,000	75.6%	7,500,000	78.7%	800,000	3,450,000	2,450,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	(1,594,970)	-	(1,594,970)	-	n/a	(1,600,000)	99.7%	-	-	(1,594,970)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	<b>\$1,000,000</b>	<b>\$650,000</b>	<b>\$350,000</b>	<b>\$4,305,030</b>	<b>\$6,500,000</b>	<b>(\$2,194,970)</b>	<b>\$7,800,000</b>		<b>\$5,900,000</b>		<b>\$800,000</b>	<b>\$3,453,323</b>	<b>\$851,707</b>
<b>Total Equity/Deficit</b>	28	<b>\$85,597</b>	<b>\$72,432</b>	<b>\$13,165</b>	<b>\$1,067,844</b>	<b>\$2,166,499</b>	<b>(\$1,098,655)</b>	<b>\$259,560</b>		<b>\$120,881</b>		<b>\$41,266</b>	<b>\$119,756</b>	<b>\$948,088</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	39,323									38,822			
Kgallons Pumped	2	396,639	405,176	8,537	4,574,087	4,485,361	(88,726)	5,337,047	85.7%	5,323,017	85.9%	394,609	4,524,244	49,843
Kgallons Billed - Retail	3	285,838	305,679	(19,841)	3,057,205	3,094,063	(36,858)	3,727,788	82.0%	3,716,301	82.3%	299,264	3,161,386	(104,181)
Kgallons Billed - Wholesale <sup>1</sup>	4	75,873	52,633	23,240	618,797	532,744	86,053	641,861	96.4%	641,861	96.4%	67,562	586,677	32,120
Kgallons Billed	5	361,711	358,312	3,399	3,676,002	3,626,807	49,195	4,369,649	84.1%	4,358,162	84.3%	366,826	3,748,063	(72,061)
<b>Revenue:</b>														
Rates & Charges - Retail	6	\$1,887,594	\$2,037,754	(\$150,160)	\$19,968,630	\$20,351,802	(\$383,172)	\$24,606,831	81.2%	24,421,176	81.8%	\$1,854,832	\$19,371,898	\$596,732
Rates & Charges - Wholesale <sup>1</sup>	7	196,008	181,214	14,794	1,577,680	1,434,245	143,435	1,564,297	100.9%	1,564,297	100.9%	162,567	1,442,786	134,894
Fees & Charges	8	70,238	15,518	54,720	559,486	375,088	184,398	430,000	130.1%	608,219	92.0%	48,127	337,949	221,537
Temporary Service Charges	9	4,570	2,187	2,383	38,693	17,812	20,881	20,000	193.5%	45,974	84.2%	2,200	17,700	20,993
Miscellaneous	10	24,752	7,242	17,510	422,084	133,390	288,694	239,000	176.6%	677,754	62.3%	242,916	726,501	(304,417)
Interest Income	11	30,857	8,880	21,977	255,986	57,938	198,048	100,000	256.0%	197,136	129.9%	22,885	169,922	86,064
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	n/a	-	18,635	(18,635)
	14	<b>\$2,214,019</b>	<b>\$2,252,795</b>	<b>(\$38,776)</b>	<b>\$22,822,559</b>	<b>\$22,370,275</b>	<b>\$452,284</b>	<b>\$26,960,128</b>	<b>84.7%</b>	<b>\$27,514,556</b>	<b>82.9%</b>	<b>\$2,333,527</b>	<b>\$22,085,391</b>	<b>\$737,168</b>
<b>Expenditures:</b>														
Operations	15	\$1,543,897	\$1,528,346	(\$15,551)	\$15,829,516	\$15,465,018	(\$364,498)	\$18,779,372	84.3%	\$19,416,788	81.5%	\$1,560,453	\$15,055,276	\$774,240
Capital Outlay	16	41,639	142,576	100,937	1,335,030	1,664,178	329,148	1,966,250	67.9%	1,733,775	77.0%	91,886	800,754	534,276
Debt Service	17	376,469	366,954	(9,515)	3,653,047	3,669,536	16,489	4,405,043	82.9%	4,386,615	83.3%	161,839	1,879,805	1,773,242
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	<b>\$1,962,005</b>	<b>\$2,037,876</b>	<b>\$75,871</b>	<b>\$20,892,593</b>	<b>\$20,873,732</b>	<b>(\$18,861)</b>	<b>\$25,225,665</b>	<b>82.8%</b>	<b>\$25,612,178</b>	<b>81.6%</b>	<b>\$1,814,178</b>	<b>\$17,810,835</b>	<b>\$3,081,758</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$252,014</b>	<b>\$214,919</b>	<b>\$37,095</b>	<b>\$1,929,966</b>	<b>\$1,496,543</b>	<b>\$433,423</b>	<b>\$1,734,463</b>		<b>\$1,902,378</b>		<b>\$519,349</b>	<b>\$4,274,556</b>	<b>(\$2,344,590)</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$113,464	(\$113,464)
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(200,000)	(133,333)	(66,667)	(1,334,990)	(1,333,330)	(1,660)	(1,600,000)	83.4%	(1,850,000)	72.2%	(250,000)	(2,925,000)	1,590,010
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	<b>(\$200,000)</b>	<b>(\$133,333)</b>	<b>(\$66,667)</b>	<b>(\$1,334,990)</b>	<b>(\$1,333,330)</b>	<b>(\$1,660)</b>	<b>(\$1,600,000)</b>		<b>(\$1,850,000)</b>		<b>(\$250,000)</b>	<b>(\$2,811,536)</b>	<b>\$1,476,546</b>
<b>Total Equity/Deficit</b>	27	<b>\$52,014</b>	<b>\$81,586</b>	<b>(\$29,572)</b>	<b>\$594,976</b>	<b>\$163,213</b>	<b>\$431,763</b>	<b>\$134,463</b>		<b>\$52,378</b>		<b>\$269,349</b>	<b>\$1,463,020</b>	<b>(\$868,044)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	33,091									32,497			
Kgallons Total Flow	2	313,490	325,480	11,990	3,211,970	3,062,623	(149,347)	3,666,254	87.6%	3,647,730	88.1%	343,480	3,053,470	158,500
Kgallons Billed - Retail	3	232,555	246,454	(13,899)	2,426,650	2,493,992	(67,342)	2,991,912	81.1%	2,976,748	81.5%	239,321	2,491,632	(64,982)
Kgallons Billed - Wholesale <sup>1</sup>	4	979	777	202	8,884	7,862	1,022	9,432	94.2%	9,432	94.2%	807	7,768	1,116
<b>Total Kgallons Billed</b>	<b>5</b>	<b>233,534</b>	<b>247,231</b>	<b>(13,697)</b>	<b>2,435,534</b>	<b>2,501,854</b>	<b>(66,320)</b>	<b>3,001,344</b>	<b>81.1%</b>	<b>2,986,180</b>	<b>81.6%</b>	<b>240,128</b>	<b>2,499,400</b>	<b>(63,866)</b>
<b>Revenue:</b>														
Rates & Charges - Retail	6	\$1,940,314	\$2,096,620	(\$156,306)	\$19,880,952	\$20,508,814	(\$627,862)	\$24,676,262	80.6%	\$24,466,062	81.3%	\$1,972,580	\$20,259,428	(\$378,476)
Rates & Charges - Wholesale <sup>1</sup>	7	5,482	4,310	1,172	49,750	44,892	4,858	52,819	94.2%	52,819	94.2%	4,519	43,053	6,697
Fees & Charges	8	87,737	18,540	69,197	513,301	349,168	164,133	420,250	122.1%	573,260	89.5%	39,501	415,339	97,962
Miscellaneous	9	16,216	5,544	10,672	534,655	77,144	457,511	92,250	579.6%	687,497	77.8%	22,150	178,635	356,020
Interest Income	10	30,553	10,084	20,469	250,489	58,298	192,191	85,000	294.7%	190,382	131.6%	23,063	166,180	84,309
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	69,148	(69,148)
	<b>13</b>	<b>\$2,080,302</b>	<b>\$2,135,098</b>	<b>(\$54,796)</b>	<b>\$21,229,147</b>	<b>\$21,038,316</b>	<b>\$190,831</b>	<b>\$25,326,581</b>	<b>83.8%</b>	<b>\$25,970,020</b>	<b>81.7%</b>	<b>\$2,061,813</b>	<b>\$21,131,783</b>	<b>\$97,364</b>
<b>Expenditures:</b>														
Operations	14	\$1,520,807	\$1,543,169	\$22,362	\$14,359,377	\$15,614,498	\$1,255,121	\$18,645,956	77.0%	\$19,111,454	75.1%	\$1,371,472	\$14,052,470	\$306,907
Capital Outlay	15	72,031	99,558	27,527	962,639	1,228,418	265,779	1,434,130	67.1%	1,482,832	64.9%	75,557	1,700,721	(738,082)
Debt Service	16	375,841	374,301	(1,540)	3,803,815	3,743,008	(60,807)	4,492,110	84.7%	4,512,903	84.3%	388,678	3,835,719	(31,904)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	<b>18</b>	<b>\$1,968,679</b>	<b>\$2,017,028</b>	<b>\$48,349</b>	<b>\$19,200,831</b>	<b>\$20,660,924</b>	<b>\$1,460,093</b>	<b>\$24,647,196</b>	<b>77.9%</b>	<b>\$25,182,189</b>	<b>76.2%</b>	<b>\$1,835,707</b>	<b>\$19,663,910</b>	<b>(\$463,079)</b>
<b>Equity/Deficit from Operations</b>	<b>19</b>	<b>\$111,623</b>	<b>\$118,070</b>	<b>(\$6,447)</b>	<b>\$2,028,316</b>	<b>\$377,392</b>	<b>\$1,650,924</b>	<b>\$679,385</b>		<b>\$787,831</b>		<b>\$226,106</b>	<b>\$1,467,873</b>	<b>\$560,443</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$142,007	(\$142,007)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(50,000)	50,000	(834,990)	(500,000)	(334,990)	(600,000)	139.2%	(700,000)	119.3%	(200,000)	(1,575,000)	740,010
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	<b>25</b>	<b>\$0</b>	<b>(\$50,000)</b>	<b>\$50,000</b>	<b>(\$834,990)</b>	<b>(\$500,000)</b>	<b>(\$334,990)</b>	<b>(\$600,000)</b>		<b>(\$700,000)</b>		<b>(\$200,000)</b>	<b>(\$1,432,993)</b>	<b>\$598,003</b>
<b>Total Equity/Deficit</b>	<b>26</b>	<b>\$111,623</b>	<b>\$68,070</b>	<b>\$43,553</b>	<b>\$1,193,326</b>	<b>(\$122,608)</b>	<b>\$1,315,934</b>	<b>\$79,385</b>		<b>\$87,831</b>		<b>\$26,106</b>	<b>\$34,880</b>	<b>\$1,158,446</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	24,905									24,689			
CCFs Purchased	2	2,395,141	3,356,326	961,185	30,989,677	31,958,060	968,383	36,481,803	84.9%	35,831,893	86.5%	2,438,953	30,263,331	726,346
CCFs Delivered to GUC	3	2,268,926	3,258,322	989,396	29,615,393	31,024,885	1,409,492	35,416,534	83.6%	33,803,808	87.6%	2,380,207	29,254,262	361,131
CCFs Billed - Firm	4	1,379,139	1,771,111	(391,972)	15,265,831	16,506,711	(1,240,880)	18,368,764	83.1%	17,479,085	87.3%	1,503,391	15,063,668	202,163
CCFs Billed - Interruptible	5	1,554,626	1,412,777	141,849	13,707,884	13,191,565	516,319	15,812,347	86.7%	15,869,658	86.4%	1,575,589	13,002,353	705,531
CCFs Billed - Total	6	2,933,765	3,183,888	(250,123)	28,973,715	29,698,275	(724,560)	34,181,111	84.8%	33,348,743	86.9%	3,078,980	28,066,021	907,694
<b>Revenue:</b>														
Rates & Charges - Retail	7	\$2,788,625	\$4,307,819	(\$1,519,194)	\$35,905,146	\$38,222,749	(\$2,317,603)	\$44,517,551	80.7%	\$41,398,971	86.7%	\$2,593,020	\$41,429,212	(\$5,524,066)
Fees & Charges	8	13,096	12,790	306	134,650	158,962	(24,312)	182,000	74.0%	168,099	80.1%	11,983	149,344	(14,694)
Miscellaneous	9	10,901	2,439	8,462	490,078	67,239	422,839	75,046	653.0%	794,919	61.7%	14,407	313,263	176,815
Interest Income	10	53,585	11,986	41,599	435,892	71,788	364,104	100,000	435.9%	360,135	121.0%	41,824	271,987	163,905
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	13	\$2,866,207	\$4,335,034	(\$1,468,827)	\$36,965,766	\$38,520,738	(\$1,554,972)	\$44,874,597	82.4%	\$42,722,124	86.5%	\$2,661,234	\$42,163,806	(\$5,198,040)
<b>Expenditures:</b>														
Operations	14	\$1,195,938	\$1,115,984	(\$79,954)	\$10,696,695	\$11,308,865	\$612,170	\$13,587,224	78.7%	\$13,907,211	76.9%	\$964,434	\$10,270,782	\$425,913
Purchased Gas	15	1,095,400	2,178,311	1,082,911	17,295,308	24,145,736	6,850,428	28,070,700	61.6%	20,102,157	86.0%	1,234,557	25,841,412	(8,546,104)
Capital Outlay	16	59,404	180,341	120,937	1,408,891	1,902,945	494,054	2,546,400	55.3%	2,033,925	69.3%	97,405	1,103,864	305,027
Debt Service	17	97,629	97,690	61	976,585	976,897	312	1,173,596	83.2%	1,173,537	83.2%	96,499	982,956	(6,371)
City Turnover	18	159,949	144,714	(15,235)	1,599,490	1,447,141	(152,349)	1,736,566	92.1%	1,919,384	83.3%	141,876	1,418,760	180,730
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$2,608,320	\$3,717,040	\$1,108,720	\$32,051,969	\$39,856,584	\$7,804,615	\$47,189,486	67.9%	\$39,211,214	81.7%	\$2,534,771	\$39,692,774	(\$7,640,805)
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$257,887</b>	<b>\$617,994</b>	<b>(\$360,107)</b>	<b>\$4,913,797</b>	<b>(\$1,335,846)</b>	<b>\$6,249,643</b>	<b>(\$2,314,889)</b>		<b>\$3,510,910</b>		<b>\$126,463</b>	<b>\$2,471,032</b>	<b>\$2,442,765</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$107,597	(\$107,597)
Transfer from Rate Stabilization	23	-	200,000	(200,000)	-	2,000,000	(2,000,000)	2,400,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	(750,000)	-	(750,000)	-	n/a	(1,650,000)	45.5%	-	-	(750,000)
Transfer to Capital Projects	26	-	-	-	(684,990)	-	(684,990)	-	n/a	(1,650,000)	41.5%	-	-	(684,990)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$200,000	(\$200,000)	(\$1,434,990)	\$2,000,000	(\$3,434,990)	\$2,400,000		(\$3,300,000)		\$0	\$107,597	(\$1,542,587)
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$257,887</b>	<b>\$817,994</b>	<b>(\$560,107)</b>	<b>\$3,478,807</b>	<b>\$664,154</b>	<b>\$2,814,653</b>	<b>\$85,111</b>		<b>\$210,910</b>		<b>\$126,463</b>	<b>\$2,578,629</b>	<b>\$900,178</b>

**Greenville Utilities Commission**  
**Statement of Net Position**  
**April 30, 2024**

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Current assets:</b>						
Cash and investments - Operating Funds	1	\$ 46,192,031	\$ 7,359,370	\$ 7,577,158	\$ 18,005,517	\$ 79,134,076
Cash and investments - Rate Stabilization Funds	2	14,021,161	-	-	5,700,295	19,721,456
Cash and investments - Capital Projects Funds <sup>1</sup>	3	(2,826,796)	10,663,180	8,651,247	3,623,860	20,111,491
Accounts receivable, net	4	15,370,610	2,558,270	2,670,629	3,102,353	23,701,862
Lease receivable	5	125,588	61,117	54,698	59,802	301,205
Due from other governments	6	2,673,938	691,785	779,703	279,910	4,425,336
Inventories	7	14,511,550	1,534,463	193,967	1,355,929	17,595,909
Prepaid expenses and deposits	8	1,471,363	156,321	152,946	209,438	1,990,068
Total current assets	9	<u>91,539,445</u>	<u>23,024,506</u>	<u>20,080,348</u>	<u>32,337,104</u>	<u>166,981,403</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
Restricted cash and cash equivalents:						
Bond funds	10	5,057,717	157,804	223,668	87,335	5,526,524
System development fees	11	-	2,109,948	1,823,047	-	3,932,995
Total restricted cash and cash equivalents	12	<u>5,057,717</u>	<u>2,267,752</u>	<u>2,046,715</u>	<u>87,335</u>	<u>9,459,519</u>
Total restricted assets	13	<u>5,057,717</u>	<u>2,267,752</u>	<u>2,046,715</u>	<u>87,335</u>	<u>9,459,519</u>
Notes receivable	14	-	44,510	-	-	44,510
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
<b>Capital assets:</b>						
Land, easements and construction in progress	16	32,331,114	7,520,969	11,357,769	7,116,376	58,326,228
Right to use leased assets, net of amortization	17	42,119	56,134	28,730	22,257	149,240
Right to use subscription assets, net of amortization	18	298,155	19,887	19,887	38,438	376,367
Other capital assets, net of depreciation	19	140,061,999	141,771,400	159,783,440	49,084,065	490,700,904
Total capital assets	20	<u>172,733,387</u>	<u>149,368,390</u>	<u>171,189,826</u>	<u>56,261,136</u>	<u>549,552,739</u>
Total non-current assets	21	<u>178,865,597</u>	<u>152,335,107</u>	<u>173,550,257</u>	<u>56,976,074</u>	<u>561,727,035</u>
Total assets	22	<u>270,405,042</u>	<u>175,359,613</u>	<u>193,630,605</u>	<u>89,313,178</u>	<u>728,708,438</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	23	6,445,377	3,458,496	3,301,292	2,515,272	15,720,437
OPEB deferrals	24	3,726,981	1,999,845	1,908,944	1,454,432	9,090,202
Unamortized bond refunding charges	25	186,956	369,585	341,690	24,411	922,642
Total deferred outflows of resources	26	<u>10,359,314</u>	<u>5,827,926</u>	<u>5,551,926</u>	<u>3,994,115</u>	<u>25,733,281</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	27	11,012,440	747,906	733,906	1,764,334	14,258,586
Customer deposits	28	5,090,143	1,121,646	2,129	659,788	6,873,706
Accrued interest payable	29	717,397	96,562	195,147	101,183	1,110,289
Due to other governments	30	1,484	450	371	344	2,649
Current portion of compensated absences	31	936,312	481,900	462,868	423,999	2,305,079
Current portion of long-term leases	32	34,788	66,932	21,598	15,085	138,403
Current portion of long-term subscriptions	33	149,836	11,071	11,071	20,322	192,300
Current maturities of long-term debt	34	-	(13,567)	-	-	(13,567)
Total current liabilities	35	<u>17,942,400</u>	<u>2,512,900</u>	<u>1,427,090</u>	<u>2,985,055</u>	<u>24,867,445</u>
<b>Non-current liabilities</b>						
Compensated absences	36	350,602	160,448	178,275	184,890	874,215
Long-term leases, excluding current portion	37	26,396	70,381	21,593	16,264	134,634
Long-term subscriptions, excluding current portion	38	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	39	75,356,166	63,112,891	45,698,085	17,770,656	201,937,798
Net OPEB liability	40	13,905,583	7,461,534	7,122,375	5,426,570	33,916,062
Net pension liability	41	9,718,237	5,214,665	4,977,635	3,792,486	23,703,023
Total non current liabilities	42	<u>99,640,699</u>	<u>76,037,651</u>	<u>58,015,695</u>	<u>27,226,330</u>	<u>260,920,375</u>
Total liabilities	43	<u>117,583,099</u>	<u>78,550,551</u>	<u>59,442,785</u>	<u>30,211,385</u>	<u>285,787,820</u>
<b>Deferred Inflows of Resources</b>						
Leases	44	1,206,250	760,358	357,757	671,264	2,995,629
Pension deferrals	45	134,291	72,058	68,783	52,406	327,538
OPEB deferrals	46	6,228,697	3,342,227	3,190,306	2,430,712	15,191,942
Total deferred inflows of resources	47	<u>7,569,238</u>	<u>4,174,643</u>	<u>3,616,846</u>	<u>3,154,382</u>	<u>18,515,109</u>
<b>Net Position</b>						
Net investment in capital assets	48	102,621,894	86,796,455	126,057,099	38,602,226	354,077,674
Unrestricted	49	52,990,125	11,665,890	10,065,801	21,339,300	96,061,116
Total net position	50	<u>\$ 155,612,019</u>	<u>\$ 98,462,345</u>	<u>\$ 136,122,900</u>	<u>\$ 59,941,526</u>	<u>\$ 450,138,790</u>

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**April 30, 2024**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,936,761	\$ 2,158,410	\$ 2,033,533	\$ 1,815,459	\$ 18,944,163
Other operating revenues	2	49,010	5,568	5,007	5,312	64,897
Total operating revenues	3	12,985,771	2,163,978	2,038,540	1,820,771	19,009,060
Operating expenses:						
Administration and general	4	1,468,213	404,195	396,405	409,454	2,678,267
Operations and maintenance	5	1,672,867	1,139,703	1,124,404	786,489	4,723,463
Purchased power and gas	6	9,341,960	-	-	1,095,400	10,437,360
Depreciation and amortization	7	1,123,438	540,775	778,941	232,982	2,676,136
Total operating expenses	8	13,606,478	2,084,673	2,299,750	2,524,325	20,515,226
Operating income (loss)	9	(620,707)	79,305	(261,210)	(703,554)	(1,506,166)
Non-operating revenues (expenses):						
Interest income	10	207,666	69,836	65,105	84,533	427,140
Debt interest expense and service charges	11	(251,090)	(101,940)	(150,484)	(56,890)	(560,404)
Other nonoperating revenues	12	220,741	94,709	119,927	5,589	440,966
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	177,317	62,605	34,548	33,232	307,702
Income before contributions and transfers	15	(443,390)	141,910	(226,662)	(670,322)	(1,198,464)
Contributions and transfers:						
Capital contributions	16	-	306,400	227,645	-	534,045
Transfer to City of Greenville, General Fund	17	(440,434)	-	-	(159,949)	(600,383)
Transfer to City of Greenville, street light reimbursement	18	(88,619)	-	-	-	(88,619)
Total contributions and transfers	19	(529,053)	306,400	227,645	(159,949)	(154,957)
Changes in net position	20	(972,443)	448,310	983	(830,271)	(1,353,421)
Net position, beginning of month	21	156,584,462	98,014,035	136,121,917	60,771,797	451,492,211
Net position, end of month	22	\$ 155,612,019	\$ 98,462,345	\$ 136,122,900	\$ 59,941,526	\$ 450,138,790



**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**April 30, 2024**

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
<b>Operating revenues:</b>							
Charges for services	1	\$ 145,553,960	\$ 22,144,488	\$ 20,444,003	\$ 36,039,796	\$ 224,182,247	\$ 226,771,858
Other operating revenues	2	467,386	59,692	60,649	38,577	626,304	590,862
Total operating revenues	3	146,021,346	22,204,180	20,504,652	36,078,373	224,808,551	227,362,720
<b>Operating expenses:</b>							
Administration and general	4	12,407,365	4,257,746	4,186,990	4,046,314	24,898,415	23,373,982
Operations and maintenance	5	17,194,522	11,646,769	10,247,388	6,725,385	45,814,064	44,392,472
Purchased power and gas	6	105,368,962	-	-	17,295,308	122,664,270	129,507,987
Depreciation and amortization	7	10,869,053	5,360,289	6,706,666	2,302,792	25,238,800	22,972,434
Total operating expenses	8	145,839,902	21,264,804	21,141,044	30,369,799	218,615,549	220,246,875
Operating income (Loss)	9	181,444	939,376	(636,392)	5,708,574	6,193,002	7,115,845
<b>Non-operating revenues (expenses):</b>							
Interest income	10	2,140,472	622,316	577,998	705,945	4,046,731	2,828,310
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(2,511,472)	(1,009,547)	(1,550,245)	(569,195)	(5,640,459)	(5,522,648)
Other nonoperating revenues	13	4,239,367	998,807	1,267,152	451,501	6,956,827	3,599,161
Other nonoperating expenses	14	-	-	-	-	-	(28)
Net nonoperating revenues	15	3,868,367	611,576	294,905	588,251	5,363,099	904,795
Income before contributions and transfers	16	4,049,811	1,550,952	(341,487)	6,296,825	11,556,101	8,020,640
<b>Contributions and transfers:</b>							
Capital contributions	17	-	1,358,616	727,782	-	2,086,398	5,759,001
Transfer to City of Greenville, General Fund	18	(4,404,340)	-	-	(1,599,490)	(6,003,830)	(5,049,470)
Transfer to City of Greenville, street light reimbursement	19	(880,524)	-	-	-	(880,524)	(855,423)
Total contributions and transfers	20	(5,284,864)	1,358,616	727,782	(1,599,490)	(4,797,956)	(145,892)
Changes in net position	21	(1,235,053)	2,909,568	386,295	4,697,335	6,758,145	7,874,748
Beginning net position	22	156,847,072	95,552,777	135,736,605	55,244,191	443,380,645	441,531,280
Ending net position	23	\$ 155,612,019	\$ 98,462,345	\$ 136,122,900	\$ 59,941,526	\$ 450,138,790	\$ 449,406,028

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

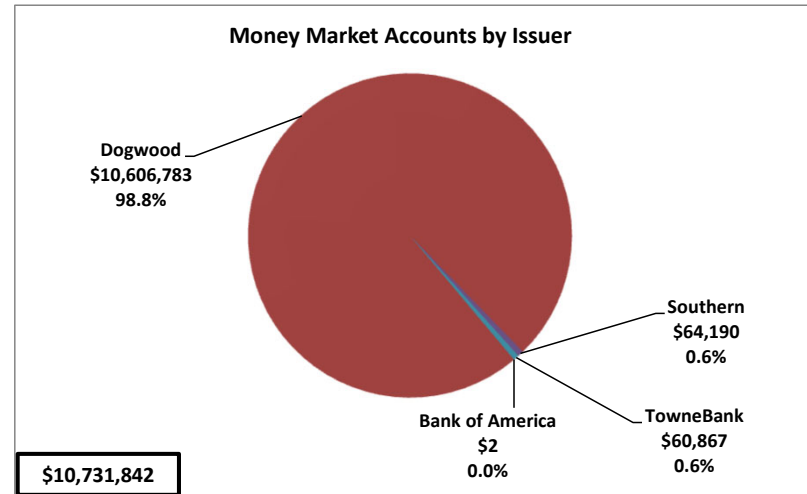
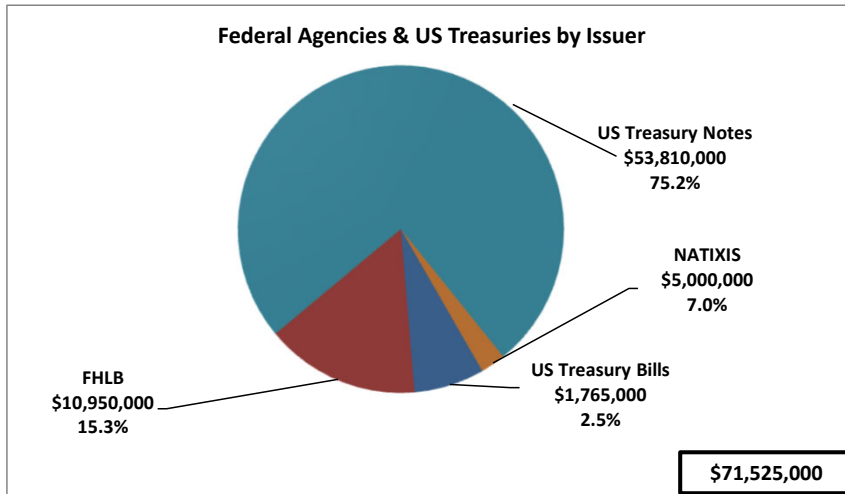
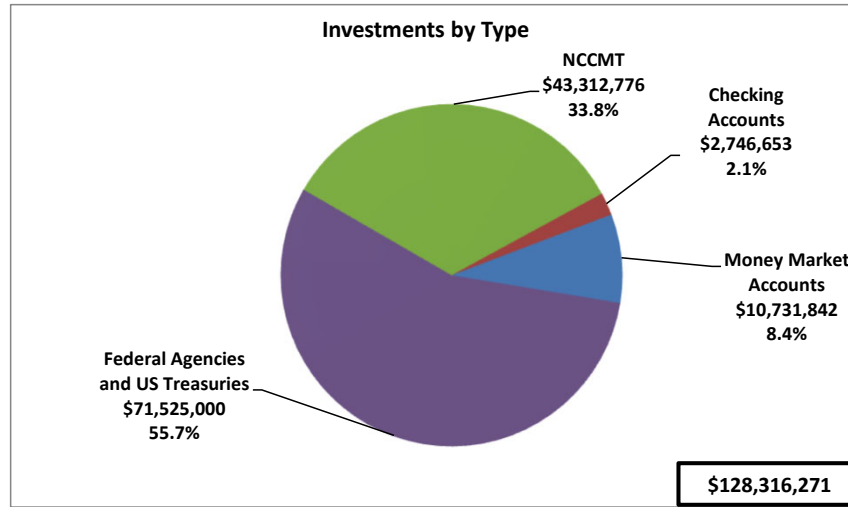
**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**April 30, 2024**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 181,444	\$ 939,376	\$ (636,392)	\$ 5,708,574	\$ 6,193,002	\$ 7,115,845
Depreciation and amortization	2	10,869,053	5,360,289	6,706,666	2,302,792	25,238,800	22,972,434
Changes in working capital	3	124,221	346,789	(86,369)	(46,110)	338,531	(4,049,386)
Interest earned	4	1,343,881	255,986	250,488	435,893	2,286,248	1,580,186
FEMA/insurance reimbursement	5	47,783	-	-	-	47,783	-
Transfer from rate stabilization	6	5,900,000	-	-	-	5,900,000	3,450,000
Transfer from capital projects	7	-	-	-	-	-	366,390
Proceeds from debt issuance	8	-	-	-	-	-	375,396
Subtotal	9	18,466,382	6,902,440	6,234,393	8,401,149	40,004,364	31,810,865
<b>Uses:</b>							
City Turnover	10	(4,404,340)	-	-	(1,599,490)	(6,003,830)	(5,049,470)
City Street Light reimbursement	11	(880,524)	-	-	-	(880,524)	(855,423)
Debt service payments	12	(4,355,539)	(4,355,567)	(4,408,491)	(1,171,841)	(14,291,438)	(11,695,088)
Debt Issuance costs	13	-	-	(45,000)	-	(45,000)	(399,566)
Other nonoperating expenses	14	-	-	-	-	-	(28)
Capital outlay expenditures	15	(10,602,974)	(1,335,030)	(962,639)	(1,408,891)	(14,309,534)	(13,771,511)
Transfers to Rate Stabilization Fund	16	-	-	-	(750,000)	(750,000)	-
Transfers to Capital Projects Fund	17	(1,594,970)	(1,334,990)	(834,990)	(684,990)	(4,449,940)	(4,500,000)
Subtotal	18	(21,838,347)	(7,025,587)	(6,251,120)	(5,615,212)	(40,730,266)	(36,271,086)
Net increase (decrease) - operating cash	19	(3,371,965)	(123,147)	(16,727)	2,785,937	(725,902)	(4,460,221)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	750,000	750,000	-
Interest earnings	21	506,713	-	-	142,156	648,869	502,172
Transfers to Operating Fund	22	(5,900,000)	-	-	-	(5,900,000)	(3,450,000)
Net increase (decrease) - rate stabilization fund	23	(5,393,287)	-	-	892,156	(4,501,131)	(2,947,828)
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	-	-	-	-	29,610,291
Contributions/grants	25	-	529,847	-	-	529,847	386,630
Interest earnings	26	289,878	324,462	285,427	127,896	1,027,663	717,512
Transfers from Operating Fund	27	1,594,970	1,334,990	834,990	684,990	4,449,940	4,500,000
Transfers from Capital Reserve Funds	28	-	500,000	1,200,000	-	1,700,000	-
Changes in working capital	29	(278,819)	(28,262)	(47,843)	(18,326)	(373,250)	(114,801)
Capital Projects expenditures	30	(9,427,406)	(4,729,521)	(4,245,826)	(2,401,068)	(20,803,821)	(22,977,985)
Net increase (decrease) - capital projects	31	(7,821,377)	(2,068,484)	(1,973,252)	(1,606,508)	(13,469,621)	12,121,647
<b>Capital reserves funds</b>							
System development fees	32	-	633,685	761,927	-	1,395,612	671,839
Interest earnings	33	-	41,868	42,082	-	83,950	28,440
Transfers to Capital Projects Fund	34	-	(500,000)	(1,200,000)	-	(1,700,000)	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	175,553	(395,991)	-	(220,438)	700,279
Net increase (decrease) in cash and investments	37	(16,586,629)	(2,016,078)	(2,385,970)	2,071,585	(18,917,092)	5,413,877
Cash and investments and revenue bond proceeds, beginning	38	\$ 79,030,742	\$ 22,306,380	\$ 20,661,090	\$ 25,345,422	\$ 147,343,634	\$ 144,698,125
Cash and investments and revenue bond proceeds, ending	39	\$ 62,444,113	\$ 20,290,302	\$ 18,275,120	\$ 27,417,007	\$ 128,426,542	\$ 150,112,002

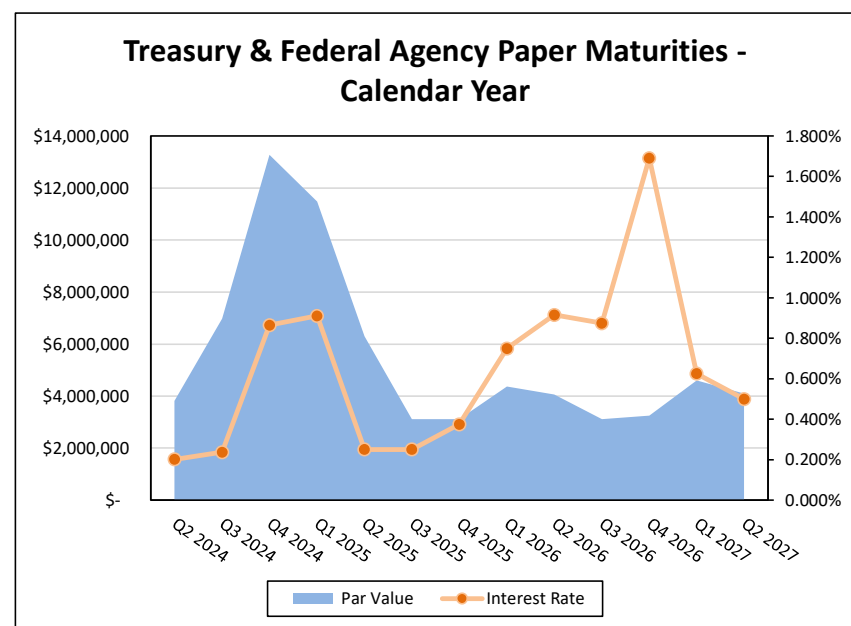
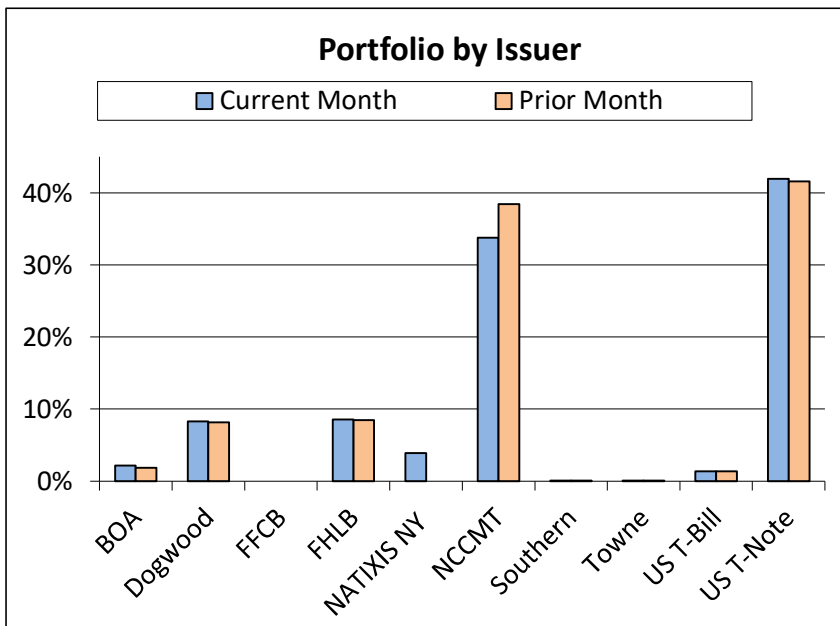
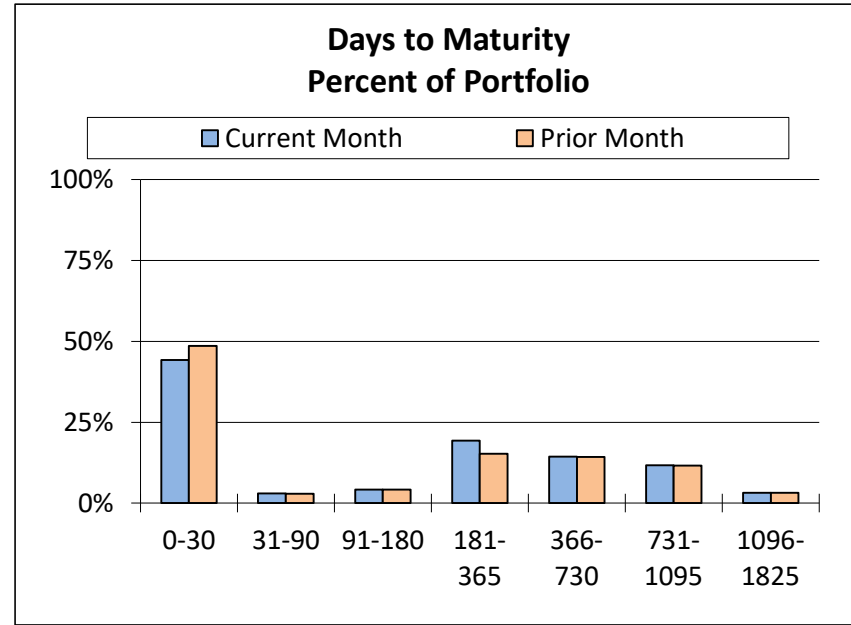
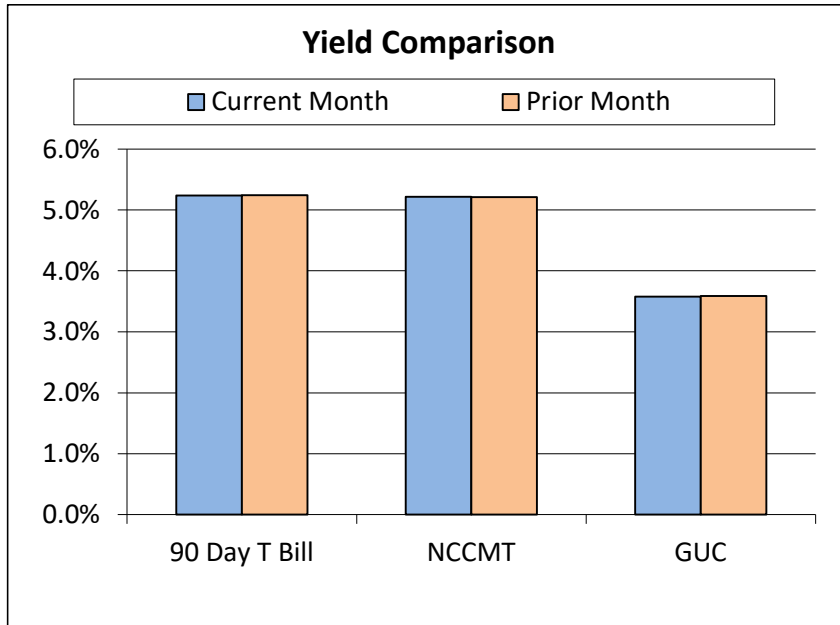
**Capital Projects Summary Report**  
**April 30, 2024**

Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of	Encumbrances	Available Budget	Estimated Completion Date
				Approved Budget				Budget Expended			
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	122,360	122,360	51,331,795	97.7%	1,152,974	65,231	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	38,333	1,277,461	1,501,307	48.4%	340,948	1,257,745	6/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	96,840	1,109,000	3,009,640	66.9%	210,380	1,279,980	5/31/2024
<b>Total Shared Capital Projects</b>		<b>\$ 13,600,000</b>		<b>\$ 62,150,000</b>	<b>\$ 257,533</b>	<b>\$ 2,508,821</b>	<b>\$ 55,842,742</b>	<b>89.9%</b>	<b>\$ 1,704,302</b>	<b>\$ 4,602,956</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	89,551	349,146	701,741	10.6%	2,582,410	3,315,849	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	10,320	5,887,850	9,017,294	71.0%	3,281,706	393,000	7/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	336,968	2,888,856	54.6%	753,261	1,649,883	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	38,380	748,355	748,355	18.7%	839,442	2,412,203	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	443,770	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,500,000	-	-	-	0.0%	-	1,500,000	9/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,942,000</b>		<b>\$ 50,584,000</b>	<b>\$ 138,251</b>	<b>\$ 7,766,089</b>	<b>\$ 16,452,191</b>	<b>32.5%</b>	<b>\$ 15,611,849</b>	<b>\$ 18,519,960</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	119,898	3,013,097	53,012,148	96.4%	1,201,918	785,934	12/31/2024
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	250,000	276,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	56,696	132,944	2.1%	454,070	5,662,986	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	9,100	584,991	39.0%	109,268	805,741	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	1,215	1,261,943	1,505,338	80.6%	194,555	167,107	12/31/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	21,656	161,377	210,709	3.5%	155,529	5,633,762	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	-	-	0.0%	-	1,300,000	7/1/2026
<b>Total Water Capital Projects</b>		<b>\$ 15,492,000</b>		<b>\$ 75,542,000</b>	<b>\$ 142,769</b>	<b>\$ 4,502,213</b>	<b>\$ 56,669,760</b>	<b>75.0%</b>	<b>\$ 2,365,340</b>	<b>\$ 16,506,900</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	120,640	2,963,217	4,183,722	59.8%	2,498,716	317,562	10/31/2024
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	1,463	101,868	2,033,116	83.0%	217,625	199,259	12/31/2024
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	6,998	105,912	4,607,232	99.3%	-	33,428	4/30/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	492,841	98.6%	-	7,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	578,546	708,119	1,521,859	7.6%	17,104,992	1,373,149	12/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	1,871	38,776	262,279	5.0%	4,711,997	249,724	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	102,834	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	1,856	36,518	117,028	7.8%	1,317,352	65,620	6/30/2025
<b>Total Sewer Capital Projects</b>		<b>\$ 20,475,000</b>		<b>\$ 45,764,660</b>	<b>\$ 711,374</b>	<b>\$ 4,057,244</b>	<b>\$ 13,539,842</b>	<b>29.6%</b>	<b>\$ 25,856,834</b>	<b>\$ 6,367,984</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	346,364	1,431,582	2,330,758	15.5%	4,589,122	8,080,120	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	146,267	1,073,784	20.6%	96,712	4,029,504	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	17,365	463,913	463,913	30.9%	18,596	1,017,491	8/31/2024
<b>Total Gas Capital Projects</b>		<b>\$ 14,493,000</b>		<b>\$ 24,236,000</b>	<b>\$ 363,729</b>	<b>\$ 2,041,762</b>	<b>\$ 3,868,455</b>	<b>16.0%</b>	<b>\$ 4,704,430</b>	<b>\$ 15,663,115</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,002,000</b>		<b>\$ 258,276,660</b>	<b>\$ 1,613,656</b>	<b>\$ 20,876,129</b>	<b>\$ 146,372,990</b>	<b>56.7%</b>	<b>\$ 50,242,755</b>	<b>\$ 61,660,915</b>	

**Investment Portfolio Diversification  
April 30, 2024**



**Cash and Investment Report**  
**April 30, 2024**



**GUC Investments Portfolio  
Summary by Issuer  
April 30, 2024**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	2,746,655.45	2,746,655.45	2.19	0.000	1
Dogwood State Bank	1	10,606,783.18	10,606,783.18	8.44	5.350	1
First Horizon Bank	2	0.00	0.00	0.00	0.000	0
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	8.66	1.046	329
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	3.84	5.611	216
N C Capital Management Trust	2	43,312,776.33	43,312,776.33	34.46	5.170	1
Southern Bank & Trust Co.	1	64,189.96	64,189.96	0.05	0.400	1
US Treasury Note	40	53,810,000.00	51,458,592.31	40.94	2.352	579
US Treasury Bill	2	1,765,000.00	1,730,845.19	1.38	5.353	96
TowneBank	1	60,867.41	60,867.41	0.05	0.150	1
<b>Total and Average</b>	<b>55</b>	<b>128,316,272.33</b>	<b>125,693,026.50</b>	<b>100.00</b>	<b>3.576</b>	<b>276</b>

**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			43,216,078.37	43,216,078.37	43,216,078.37	5.170	5.099	5.170	1	
SYS988	988	N C Capital Management Trust			96,697.96	96,697.96	96,697.96	5.170	5.099	5.170	1	
<b>Subtotal and Average</b>			<b>47,455,820.83</b>		<b>43,312,776.33</b>	<b>43,312,776.33</b>	<b>43,312,776.33</b>		<b>5.099</b>	<b>5.170</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			2,746,653.40	2,746,653.40	2,746,653.40		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2023	0.00	0.00	0.00		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>2,395,786.37</b>		<b>2,746,653.40</b>	<b>2,746,653.40</b>	<b>2,746,653.40</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			2.05	2.05	2.05	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,606,783.18	10,606,783.18	10,606,783.18	5.350	5.277	5.350	1	
SYS975	975	First Horizon Bank			0.00	0.00	0.00	4.750	4.685	4.750	1	
SYS917	917	Southern Bank & Trust Co.			64,189.96	64,189.96	64,189.96	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,867.41	60,867.41	60,867.41	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>10,688,596.93</b>		<b>10,731,842.60</b>	<b>10,731,842.60</b>	<b>10,731,842.60</b>		<b>5.218</b>	<b>5.291</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	873,051.69	950,000.00	1.050	0.925	0.938	776	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,792,182.25	4,941,250.00	0.600	0.947	0.960	331	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,866,672.70	5,000,000.00	1.150	1.134	1.150	243	12/30/2024
<b>Subtotal and Average</b>			<b>10,891,250.00</b>		<b>10,950,000.00</b>	<b>10,531,906.64</b>	<b>10,891,250.00</b>		<b>1.031</b>	<b>1.046</b>	<b>329</b>	
<b>Treasury Coupon Securities</b>												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,483,975.00	2,487,890.63	0.250	0.407	0.413	45	06/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,319,744.00	4,378,515.59	0.375	0.534	0.542	137	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,089,136.00	2,267,476.55	0.875	1.164	1.180	882	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,120,646.00	2,363,699.21	1.750	1.166	1.182	974	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,007,025.00	2,083,316.41	0.250	1.084	1.099	517	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,988,922.00	2,085,332.04	0.375	1.132	1.148	609	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,983,267.50	2,110,695.31	0.750	1.177	1.193	699	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,970,410.50	2,117,414.06	0.875	1.206	1.223	790	06/30/2026
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,100,356.50	2,200,306.64	1.750	0.942	0.955	244	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,059,635.50	2,115,818.36	0.500	0.986	1.000	334	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,030,761.00	2,090,371.09	0.250	1.047	1.061	425	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	136,447.50	148,107.42	1.250	1.495	1.515	974	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,075,876.00	4,215,109.35	0.625	2.379	2.412	1,064	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	191,367.50	187,222.66	0.250	3.033	3.075	517	09/30/2025

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**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	189,641.40	186,750.19	0.375	3.037	3.080	609	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	189,102.25	188,199.61	0.750	3.039	3.081	699	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	187,876.35	188,119.53	0.875	3.038	3.080	790	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,582,457.00	3,612,644.52	0.500	3.043	3.085	1,155	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	480,752.50	466,658.40	0.250	3.475	3.524	517	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	476,416.20	464,787.50	0.375	3.484	3.532	609	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	475,061.75	467,925.78	0.750	3.464	3.512	699	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	471,982.05	467,523.44	0.875	3.439	3.487	790	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	517,742.40	514,692.19	0.875	3.416	3.464	882	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	525,551.40	532,304.30	1.750	3.370	3.417	974	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	689,738.40	667,518.75	0.500	3.466	3.514	334	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	680,068.80	657,900.00	0.250	3.464	3.512	425	06/30/2025
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	561,378.35	530,437.89	0.250	4.460	4.521	45	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	219,372.50	212,353.71	0.250	3.890	3.944	517	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	216,775.75	212,353.71	0.750	3.855	3.908	699	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	221,966.90	213,905.08	0.250	3.958	4.013	425	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	225,122.95	216,732.42	0.500	4.049	4.106	334	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	217,393.80	211,545.90	0.375	3.846	3.899	609	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	215,370.45	211,977.34	0.875	3.818	3.871	790	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	213,455.20	210,728.91	0.875	3.785	3.838	882	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	213,767.75	212,785.16	1.250	3.750	3.802	974	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,157,674.75	1,146,413.08	0.750	3.737	3.789	699	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,099,023.75	1,070,244.14	1.750	5.111	5.182	244	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,274,830.00	3,209,018.55	1.750	5.251	5.324	318	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,033,632.00	3,012,375.01	0.250	4.546	4.609	395	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,515,791.50	1,521,421.88	3.500	4.738	4.804	502	09/15/2025
<b>Subtotal and Average</b>			<b>51,458,592.31</b>		<b>53,810,000.00</b>	<b>50,409,516.15</b>	<b>51,458,592.31</b>		<b>2.319</b>	<b>2.352</b>	<b>579</b>	
<b>Treasury Discounts -Amortizing</b>												
912797FS1	1240	US Treasury Bill		03/22/2024	740,000.00	735,352.80	731,094.10	5.220	5.285	5.358	43	06/13/2024
912797KK2	1241	US Treasury Bill		03/22/2024	1,025,000.00	1,005,186.75	999,751.09	5.096	5.275	5.348	134	09/12/2024
<b>Subtotal and Average</b>			<b>1,730,845.19</b>		<b>1,765,000.00</b>	<b>1,740,539.55</b>	<b>1,730,845.19</b>		<b>5.279</b>	<b>5.353</b>	<b>96</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,839,775.00	4,821,066.67		5.534	5.611	216	12/03/2024
<b>Subtotal and Average</b>			<b>4,499,662.23</b>		<b>5,000,000.00</b>	<b>4,839,775.00</b>	<b>4,821,066.67</b>		<b>5.534</b>	<b>5.611</b>	<b>216</b>	



**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
<b>Total and Average</b>			129,120,553.86		128,316,272.33	124,313,009.67	125,693,026.50		3.527	3.576	276