



AGENDA

Regular Meeting – December 19, 2024
12:00 noon – Board Room

Call to Order 12:00
[Chair Lindsey Griffin]

Ascertain Quorum
[Ferrell Blount]

Acceptance of the Agenda
[Chair Lindsey Griffin]

Safety Brief and Moment
[Kevin Keyzer]

Recognition of iLead Graduates
[Tony Cannon : Richie Shreves]

Latoria Barrett, Doug Boone, Isaiah Bradshaw, Samantha Evans, Jessica Hardy, Brandon Jones, Dell Laster, Caitlyn McLawhorn, Taylor Miller, Ernest Overton, Jr., Nick Peaden, Jasmine Phillips, Aracely Smith, and Brandon Smith

Consent Agenda
[Tony Cannon]

1. Approval of Minutes: Regular Meeting: November 21, 2024
2. Consideration of Amendment of 2025 GUC Meeting Schedule

Action Items

3. Review of Monthly Financial Statement – November 30, 2024
[Jeff McCauley : Amanda Wall]
4. Presentation of Annual Audit Report for Fiscal Year 2023-24
[Jeff McCauley : Amanda Wall]
5. Consideration of Approval of Resolution for Accepting USDOT Pipeline and Hazardous Materials Safety Administration (PHMSA) Natural Gas Distribution Infrastructure Safety and Modernization (NGDISM) Grant for Natural Gas Distribution Infrastructure Improvements
[Anthony Miller : Durk Tyson]

Information Items

6. Update on Community Solar Project
[John Worrell : Kyle Brown]
7. General Manager’s Report
[Tony Cannon]
8. Board Chair’s Remarks/Report
[Chair Lindsey Griffin]
9. Board Members’ Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Lindsey Griffin]

GUC Regular Meeting, Thursday, January 16, 2025, 12:00 noon

GUC Workshop Meeting, Thursday, January 16, 2025, 2:00 p.m.

GUC Workshop Meeting, Friday, January 17, 2025, 8:00 a.m.

Adjournment

[Chair Lindsey Griffin]

1:00



Agenda Item # 1

Meeting Date: December 19, 2024

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: November 21, 2024
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, November 21, 2024

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Griffin presiding.

Commission Board Members Present:

Lindsey Griffin	Mark Garner
Ferrell L. Blount III	Dr. Wanda D. Carr
Justin Fuller	Dillon Godley
Peter Geiger	Michael Cowin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Tony Godwin	David Bunch
Chris Padgett	Amanda Wall	James Forrest
Jeff McCauley	Paige Wallace	Derek Elks
Phil Dixon	Lou Norris	Richard Gould
Amy Wade	Jonathan Britt	Matt McLawhorn
John Worrell	Kathy Howard	Billy Owens
David Springer	Jacob Swink	Matt Board
Andy Anderson	Lena Previll	CJ Forrest
Anthony Miller	Karin Fullington	Gustavo Smith
Ken Wade	Erin Walton	Jordan Bradshaw
Colleen Sicley	Melinda Sampson	Tyler Bradshaw
Durk Tyson	Chris Hill	Hunter Forrest
Scott Mullis	Bryon Orr	Oscar Meeks
Steve Hawley	Kyle Meeks	Davis Wynne
Scott Farmer	Steve Hedgepeth	Will Waggoner
Kevin Keyzer	Adam Garris	Bradley Hardee
Travis Welborn	Jeffery Williams	Jordan Clymer
Jason Manning	Mike Ashley	

Others Attending:

Joshua Breazeale, Chamber Leadership Institute, and Adam Caldwell, Greenville Citizen.

Chair Griffin called the meeting to order. Secretary Blount ascertained that a quorum was present.

Chair Griffin welcomed Chamber Leadership Institute participant Joshua Breazeale.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Geiger, seconded by Dr. Carr to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer expressed the importance of pre-trip inspections around your vehicle before moving.

RECOGNITION OF MUTUAL AID TEAM – CITY OF MORGANTON AND TOWN OF DREXEL

Mr. John Worrell, Director of Electric Systems, explained that in late September Hurricane Helene hit Western North Carolina and as part of ElectricCities Mutual Aid Agreement GUC responded to the City of Morganton and the Town of Drexel. Mr. Worrell introduced Mr. Jacob Swink, Electric Distribution Engineer, who shared information on the GUC Mutual Aid Team.

Mr. Swink introduced the lineworkers that were a part of the mutual aid team including Jeffrey Williams, Mike Ashley, David Bunch, James Forrest, Derek Elks, Richard Gould, Matt McLawhorn, Billy Owens, Matt Board, CJ Forrest, Gustavo Smith, Jordan Bradshaw, Tyler Bradshaw, Hunter Forrest, Oscar Meeks, Davis Wynne, Jordan Clymer, Will Waggoner and Bradley Hardee (Timmy Pollard, Connie McGowan, Zach Kruger and Chandler Fornes were unable to attend). He shared pictures and provided a brief overview of the tasks and challenges they faced while working in Morganton and Drexel. Mr. Swink expressed his gratitude to the employees for their dedication to helping other communities.

RECOGNITION OF THE WASTEWATER TREATMENT PLANT SMOOTH OPERATORS

Mr. David Springer, Director of Water Resources, introduced Jason Manning, Wastewater Treatment Plant Facility Manager, to share information on the recent operations challenge. Mr. Manning stated in October the team attended the Water Environment Federation Technical Exhibition Conference (WEFTEC) and participated in the annual WEFTEC Operators Challenge. The team came in first place in the top Division 1 Collection System event, and placed 5th overall out of 56 US and International teams. He then introduced the Smooth Operators team: Kyle Meeks, Bryon Orr, Steve Hedgepath, Chris Hill, and Adam Garris.

RECOGNITION OF AMERICAN PUBLIC POWER ASSOCIATION’S EXCELLENCE IN COMMUNICATIONS AWARD (VIDEO)

Mr. Steve Hawley, Communications Office/Public Information Officer, introduced and congratulated the Public Information Team: Erin Walton, Karin Fullington and new addition Melinda Sampson. (Linda Clark and Emily Garner were unable to attend). Mr. Hawley shared the video that won the APPA’s Excellence in Communication Award.

CONSENT AGENDA

Mr. Tony Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes: Regular Meeting - October 17,2024

(Agenda Item 2) Consideration of 2025 GUG Meeting Schedule

(Agenda Item 3) Recommended Award of Bid for Hudson Substation Structures and Equipment

A motion was made by Mr. Garner, seconded by Mr. Geiger to approve the consent agenda as presented. The motion carried unanimously.

RECOMMENDED ADOPTION OF CAPITAL PROJECT BUDGET AMENDMENT FOR NC DOT COREY AND WORTHINGTON PROJECT (SCP 10253) (Agenda Item 4)

Mr. Springer stated the North Carolina Department of Transportation (NCDOT) is currently undertaking a project to install a roundabout at the intersection of Worthington Road and Corey Road at the southern terminus of Corey Road. He introduced Mr. Travis Welborn, Water Resources Systems Engineer, to provide more information on the project.

Mr. Welborn explained that to facilitate this project the NCDOT must relocate portions of the Commission’s existing sanitary sewer infrastructure, including approximately 500 linear feet of existing 8” sewer force main and appurtenances. Per NC General Statute, the Commission is responsible for 50% of the cost of the utility relocations associated with NCDOT transportation improvement projects, with the NCDOT being responsible for the remaining 50% of total costs. Now that the project is under contract and the costs are known, the capital project budget needs to be amended to cover the costs associated with the sanitary sewer relocations. When the budget was first established only the engineering costs were known and, as such, the construction

costs were not included. The amended total sewer capital project budget of \$150,000 includes the Commission’s cost share of all engineering and construction, as well as a construction contingency.

Current Project Name	Budget	Change	Revised Budget
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SCP10253 NCDOT Corey and Worthington

Revenues:

Long-Term Debt	\$ 10,000	\$ (10,000)	\$ -
Capital Projects Fund Balance	\$ -	\$ 150,000	\$ 150,000
Total Revenue	\$ 10,000	\$ 140,000	\$ 150,000

Expenditures:

Project Costs	\$ 10,000	\$ 140,000	\$ 150,000
Total Expenditures	\$ 10,000	\$ 140,000	\$ 150,000

After discussion, a motion was made by Mr. Cowin seconded by Mr. Garner, to adopt the sewer capital project budget amendment to increase the capital project budget to \$150,000.00 and recommend similar action by City Council.

REVIEW OF MONTHLY FINANCIAL STATEMENT- OCTOBER 31, 2024 (Agenda Item 5)

Key financial metrics for the combined funds for the period ending October 2024:

Operating Cash	\$81,005,365	Days of Cash on Hand	119
Less Current Liabilities	<u>(\$23,082,794)</u>		
Fund Balance	\$57,922,571	Days of Cash on Hand After Liabilities	85

Fund Balance Available for Appropriation: 19.6%

Average Investment Yield: 3.50%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$975,244)	\$902,335	(\$1,023,004)	(\$979,985)	(\$234,899)	(\$888,402)
Water	\$1,072,006	\$245,700	\$103,878	\$2,093,902	\$915,459	\$525,838
Sewer	\$281,842	\$231,058	\$210,373	\$1,596,440	\$937,826	\$1,105,667
Gas	\$258,484	(\$503,979)	(\$59,904)	(\$1,057,755)	(\$3,364,147)	(\$1,095,082)
Combined	\$637,088	\$875,114	(\$768,657)	\$1,652,602	(\$1,745,761)	(\$351,979)

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$24,756	\$1,402,335	\$76,996	\$20,015	\$1,765,101	\$1,711,598
Water	\$972,006	\$166,533	\$103,878	\$1,756,405	\$598,795	\$125,838
Sewer	\$231,842	\$189,391	\$160,373	\$1,396,440	\$771,162	\$805,667
Gas	\$258,484	(\$653,979)	(\$59,904)	(\$1,057,755)	(\$3,964,147)	(\$1,095,082)
Combined	\$1,487,088	\$1,104,280	\$281,343	\$2,115,105	(\$829,089)	\$1,548,021

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Preliminary Financial Statement for October 30, 2024.

The weather impact for the month of October 2024 indicated that the October Cooling Degree Days were higher than last year, and the Heating Degree Days were lower than last year. The October rainfall was approximately .18 inches which was lower than last year. The portfolio earned 3.50% for the month of October.

Overall year-to-date results through the end of October remain stable. The Electric Rate Stabilization Reserves are approximately \$13.3 million, and the Gas Rate Stabilization Reserves are \$6.7 million. The Operating Reserves are 119 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$9.6 million.

After discussion, a motion was made by Mr. Godley, seconded by Mr. Geiger, to accept the October 2024, Statement. The motion carried unanimously.

GENERAL MANAGER’S REPORT (Agenda Item 6)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month was reported for information:

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED

ONE (1) NEW ARGO CONQUEST PRO 950XT 8X8
OCTOBER 3, 2024 @ 10:00 AM

VENDORS	DELIVERY (WEEKS)	TOTAL
Bost Tune Up & ARGO ATV Sales, LLC	2	\$40,959.00*
Adventure Offroad Group, LLC	10-12	44,991.50
Shank’s Lawn Equipment, LLC	6-10	47,318.00

* Indicates recommended award based on the lowest responsible, responsive bid.

CRUSHED STONE
OCTOBER 15, 2024 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Heidelberg Materials Southeast Agg LLC.	1	\$117,430.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Ms. Sally Sandy, City Manager of City of Morganton, sent an email to Director of Electric Systems John Worrell. She wrote, “On behalf of the City of Morganton, our electric customers and our city staff, please accept heartfelt appreciation for your assistance in the wake of Hurricane Helene. The damage to our electric system was extensive. Your answer to the call for mutual aid was swift and massive. Your willingness to send your community’s linemen and much needed supplies was more than generous. In my 31 years as an employee in a public power community, it has never meant more than in 2024. Your support day after day in the

weeks following the storm, is the perfect example of why we are Public Power Strong and why our citizens are blessed to live, work and play in a Public Power community in North Carolina. Rest assured that your crews represented your community with pride and skill. The recovery from devastation inflicted by Hurricane Helene continues. Your unselfish and quick response to Morganton's call for help was incredible and helped to speed our recovery efforts."

Employees' Names: Overhead Supervisor Jeffrey Williams; Crew Leaders Mike Ashley, David Bunch, James Forrest, and Timmy Pollard; First Class Lineworkers Derek Elks, Richard Gould, Zach Kruger, Matt McLawhorn, and Billy Owens; Second Class Lineworkers Matt Board, CJ Forrest, and Gustavo Smith; Third Class Lineworkers Jordan Bradshaw, Tyler Bradshaw, Chandler Fornes, Hunter Forrest, Oscar Meeks, and Davis Wynne; Tree Trimmer Crew Leader Connie McGowan; Tree Trimmers I Jordan Clymer and Will Waggoner; and Tree Trimmer II Bradley Hardee

4. Other

- Mr. Cannon stated that the Governance Workshop dates have been updated to January 16, 2025 and January 17, 2025.
- Thank you cards from the 2nd grade class at Mountain View Elementary School in Morganton, NC were shared.
- An article will be released soon about a pipeline grant for work GUC will be doing. A presentation will be provided at December's Board Meeting.
- Budget books were presented to the Board Members.
- Commissioner iPads will be updated following the Board meeting.
- Mr. Jason Manning stated that Friday November 15, 2024, he received a phone call from the Division of Marine Fisheries of Morehead City that a manatee had been spotted in the river near the wastewater treatment plant. Mr. Manning was able to provide local knowledge of the river's bottom, depth, and temperature. A team from Sea World, Florida Game and Fish, US Fish and Wildlife and other agencies came together to carry out a rescue mission to remove the manatee and safely get her to a recovery center in Orlando.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 7)

Chair Griffin expressed his thanks to the hardworking employees of GUC.

BOARD MEMBERS' REMARKS

Several commissioners commented on the culture of GUC and their willingness to help others in times of need. Commissioner Godley expressed the importance of researching House Bill 951 and how it will impact the citizens of our community.

Chair Griffin announced the next Regular Board Meeting is scheduled for December 19, 2024, at 12:00 noon.

Without objection, and no further business to conduct, Chair Griffin adjourned the GUC Board of Commissioner meeting at 12:21 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Ferrell L. Blount III, Secretary



Agenda Item # 2

Meeting Date: December 19, 2024

Item:	Consideration of Amendment to GUC 2025 Meeting Calendar
Contact:	Tony Cannon
Explanation:	<p>The GUC meeting calendar for 2025 was approved at the November 2024 Board Meeting.</p> <p>It is necessary to move the April 21, 2025 Joint Meeting with City Council to April 14, 2025 at 6:00 p.m. due to the Easter holiday. A copy of the amended 2025 GUC Meeting Calendar is attached.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approve the attached amended 2025 Meeting Calendar

2025 GUC Meeting Schedule - Amended
Proposed Amendment Approval by Board 12/19/2024

January	16	12:00 p.m.	GUC Meeting and GUC Governance Workshop (Jan 16 - ½ day Workshop following Board Meeting)
	17		(Jan 17 - ½ day Workshop)
February	20	12:00 p.m.	GUC Meeting
March	6	12:00 p.m.	Finance/Audit Committee Meeting
	20	12:00 p.m.	GUC Meeting – Presentation on Preliminary Draft Budget and Plan, Five-year Capital Plans and Finance/Audit Committee Recommendation
April	17	12:00 p.m.	GUC Meeting – Adopt FY 25-26 preliminary budget
	21 <u>14</u>	6:00 p.m.	GUC/COG Joint Meeting
May	8	6:00 p.m.	City Council Meeting - Presentation of FY 25-26 GUC balanced budget
	15	12:00 p.m.	GUC Meeting – Adopt end-of-year budget amendments
June	9	6:00 p.m.	City Council Meeting - Public Hearing FY 25-26 Budget and FY 24-25 Budget Amendments
	12	12:00 p.m.	GUC Meeting – Adopt final budget for FY 25-26
	12	6:00 p.m.	City Council Meeting - Adopt FY 25-26 Budget and FY 24-25 Budget Amendments
July	17	12:00 p.m.	GUC Meeting
August	21	12:00 p.m.	GUC Meeting
September	18	12:00 p.m.	GUC Meeting
	22	6:00 p.m.	GUC/COG Joint Meeting
October	16	12:00 p.m.	GUC Meeting
November	20	12:00 p.m.	GUC Meeting
December	18	12:00 p.m.	GUC Meeting



Agenda Item # 3

Meeting Date: December 19, 2024

Item: Review of Monthly Financial Statement for November 30, 2024

Contact: Jeff McCauley : Amanda Wall

Explanation: November 30, 2024 Financial Statement

The Financial Statement for November 2024 is attached.

Key financial metrics for the combined funds for the period ending November 2024:

Operating Cash	\$80,010,142	Days of Cash on Hand	116
Less Current Liabilities	<u>(\$25,480,970)</u>	Days of Cash on Hand After Liabilities	79
Fund Balance	\$54,529,172		

Fund Balance Available for Appropriation: 18.4%

Average Investment Yield: 3.51%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$525,074)	(\$1,412,932)	(\$825,613)	(\$1,505,059)	(\$1,647,831)	(\$1,714,015)
Water	(\$1,252,507)	(\$221,950)	\$406,978	\$841,395	\$693,509	\$932,816
Sewer	(\$103,614)	(\$261,727)	\$146,916	\$1,492,826	\$676,099	\$1,252,583
Gas	\$24,346	\$393,240	\$839,954	(\$1,033,409)	(\$2,970,907)	(\$255,128)
Combined	(\$1,856,849)	(\$1,503,369)	\$568,235	(\$204,247)	(\$3,249,130)	\$216,256

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$224,926	(\$912,932)	(\$175,613)	\$244,941	\$852,169	\$1,535,985
Water	(\$1,252,507)	(\$301,117)	\$256,978	\$503,898	\$297,678	\$382,816
Sewer	(\$103,614)	(\$303,394)	\$96,916	\$1,292,826	\$467,768	\$902,583
Gas	\$24,346	\$243,240	\$839,954	(\$1,033,409)	(\$3,720,907)	(\$255,128)
Combined	(\$1,106,849)	(\$1,274,203)	\$1,018,235	\$1,008,256	(\$2,103,292)	\$2,566,256

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept November 30, 2024 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

November 30, 2024



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION
November 30, 2024

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>November 2024</u>	<u>November 2023</u>	<u>November 2022</u>
Electric Fund	89	105	116
Water Fund	175	169	166
Sewer Fund	208	189	190
Gas Fund	<u>195</u>	<u>175</u>	<u>118</u>
Combined Funds	116	125	125

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$45,090,604	\$9,772,058	\$10,131,192	\$15,016,288	\$80,010,142
Current liabilities	\$(18,519,924)	\$(2,498,145)	\$(1,259,474)	\$(3,203,427)	\$(25,480,970)
Fund balance available for appropriation	\$26,570,680	\$7,273,913	\$8,871,718	\$11,812,861	\$54,529,172
Percentage of total budgeted expenditures	13.3%	26.6%	33.2%	28.1%	18.4%
Days unappropriated fund balance on hand	52	130	183	153	79

C. <u>Portfolio Management</u>	<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$391,317	3.52%	\$367,220	3.11%	\$139,637	1.19%
August	\$392,669	3.61%	\$408,588	3.09%	\$150,839	1.17%
September	\$369,439	3.58%	\$387,367	3.05%	\$177,443	1.49%
October	\$369,588	3.50%	\$397,083	3.09%	\$218,968	1.68%
November	\$340,640	3.51%	\$383,533	3.11%	\$269,865	1.92%

II. Fund Performance

<u>Electric</u>	<u>November 2024</u>	<u>November 2023</u>	<u>November 2022</u>
Number of Accounts	74,566	73,233	72,270

- YTD volumes billed to customers are 373,194 kWh less than last year and 1,616,270 kWh less than budget.
- YTD revenues from retail rates and charges are \$3,686,638 more than last year but \$4,834,176 less than budget.
- YTD total revenues are \$3,878,586 more than last year but \$3,562,546 less than budget.
- YTD total expenditures are \$3,669,630 more than last year but \$3,705,318 less than budget.
- YTD expenditures exceed YTD revenue by \$1,505,059 compared to a deficit of \$1,714,015 for last year.
- YTD net fund equity after transfers is \$244,941.

GREENVILLE UTILITIES COMMISSION
November 30, 2024

<u>Water</u>	<u>November 2024</u>	<u>November 2023</u>	<u>November 2022</u>
Number of Accounts	39,704	39,062	38,665

- YTD volumes billed to customers are 20,576 kgallons less than last year and 65,402 kgallons less than budget.
- YTD revenues from retail rates and charges are \$138,826 more than last year but \$247,584 less than budget.
- YTD total revenues are \$299,753 more than last year and \$86,233 more than budget.
- YTD total expenditures are \$391,174 more than last year but \$61,653 less than budget.
- YTD revenues exceed YTD expenditures by \$841,395 compared to excess revenues of \$932,816 for last year.
- YTD net fund equity after transfers is \$503,898.

<u>Sewer</u>	<u>November 2024</u>	<u>November 2023</u>	<u>November 2022</u>
Number of Accounts	33,424	32,783	32,255

- YTD revenues from retail rates and charges are \$442,323 more than last year but \$340,613 less than budget.
- YTD total revenues are \$542,357 more than last year but \$105,787 less than budget.
- YTD total expenditures are \$302,114 more than last year but \$922,514 less than budget.
- YTD revenues exceed YTD expenditures by \$1,492,826 compared to excess revenues of \$1,252,583 for last year.
- YTD net fund equity after transfers is \$1,292,826.

<u>Gas</u>	<u>November 2024</u>	<u>November 2023</u>	<u>November 2022</u>
Number of Accounts	24,789	24,637	24,412

- YTD total volumes billed to customers are 12,434 ccfs less than last year but 55,642 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,080,535 less than last year and \$852,269 less than budget.
- YTD total revenues are \$1,079,971 less than last year and \$645,619 less than budget.
- YTD total expenditures are \$301,690 less than last year and \$2,583,117 less than budget.
- YTD expenditures exceed YTD revenues by \$1,033,409 compared to a deficit of \$255,128 for last year.
- YTD net fund deficit after transfers is \$1,033,409.

GREENVILLE UTILITIES COMMISSION
November 30, 2024

III. <u>Volumes Billed</u>			YTD %					YTD %	
	<u>November 2024</u>	<u>YTD FY 2024-25</u>	<u>November 2023</u>	<u>YTD FY 2023-24</u>	<u>Change</u>	<u>November 2022</u>	<u>YTD FY 2022-23</u>	<u>Change</u>	
Electric (kwh)	123,866,976	782,449,385	125,125,663	782,822,579	0.0%	118,986,808	782,996,328	-0.1%	
Water (kgal)	399,996	1,811,557	395,109	1,832,133	-1.1%	391,276	1,861,290	-2.7%	
Sewer (kgal)	246,942	1,268,790	243,021	1,286,601	-1.4%	235,440	1,301,467	-2.5%	
Gas (ccf)									
Firm	922,903	3,393,314	1,136,788	3,849,132	-11.8%	1,097,107	3,900,526	-13.0%	
Interruptible	<u>1,483,467</u>	<u>6,191,195</u>	<u>1,396,840</u>	<u>5,747,811</u>	<u>7.7%</u>	<u>1,233,036</u>	<u>5,681,958</u>	<u>9.0%</u>	
Total	2,406,370	9,584,509	2,533,628	9,596,943	-0.1%	2,330,143	9,582,484	0.0%	

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	512.0	581.0	-11.9%	523.5	486.0
August	421.0	449.0	-6.2%	456.4	444.4
September	268.5	247.0	8.7%	276.8	268.5
October	62.0	46.0	34.8%	79.1	75.1
November	<u>33.0</u>	-	<u>n/a</u>	<u>14.3</u>	<u>10.9</u>
YTD	1,296.5	1,323.0	-2.0%	1,350.1	1,284.9

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	-	n/a	5.3	5.3
October	116.5	120.5	-3.3%	88.6	128.3
November	<u>272.0</u>	<u>434.5</u>	<u>-37.4%</u>	<u>351.4</u>	<u>378.9</u>
YTD	388.5	555.0	-30.0%	445.3	512.5

Commissioners Executive Summary

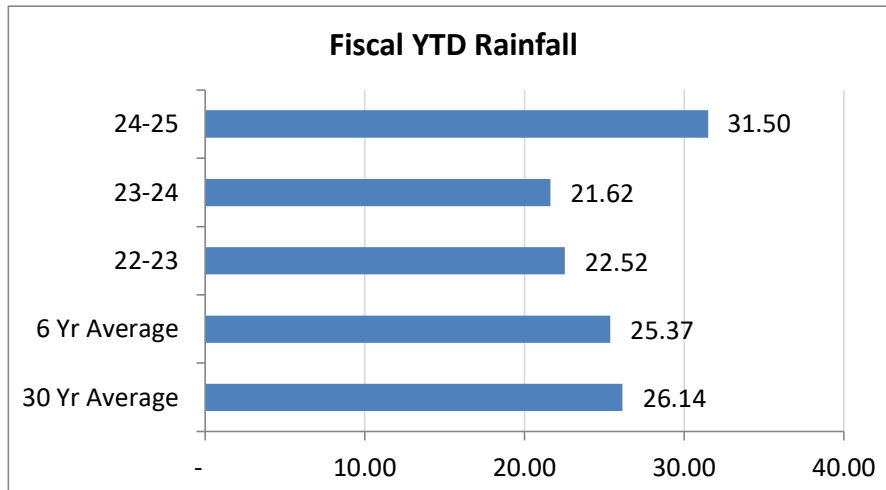
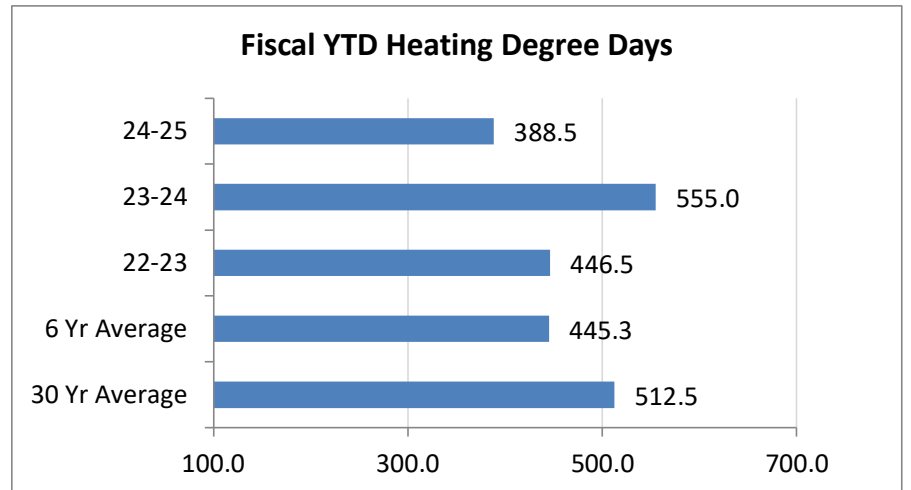
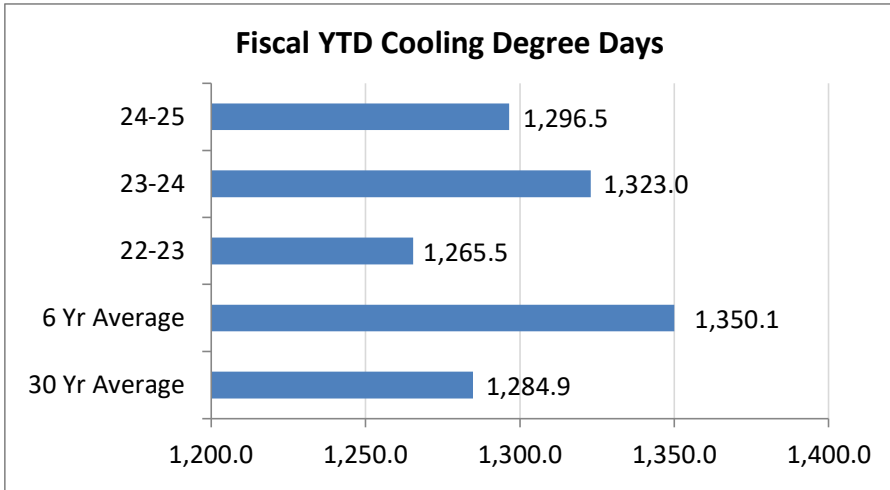
November 30, 2024

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	15,497,806	15,096,889	13,862,590	83,663,265	87,225,811	79,784,679
Expenses	(16,022,880)	(16,509,821)	(14,688,203)	(85,168,324)	(88,873,642)	(81,498,694)
Equity/Deficit from Operations	(525,074)	(1,412,932)	(825,613)	(1,505,059)	(1,647,831)	(1,714,015)
Transfers and Fund Balance	750,000	500,000	650,000	1,750,000	2,500,000	3,250,000
Total Equity/Deficit	224,926	(912,932)	(175,613)	244,941	852,169	1,535,985
Water						
Revenues	1,420,521	2,279,701	2,291,806	11,846,475	11,760,242	11,546,722
Expenses	(2,673,028)	(2,501,651)	(1,884,828)	(11,005,080)	(11,066,733)	(10,613,906)
Equity/Deficit from Operations	(1,252,507)	(221,950)	406,978	841,395	693,509	932,816
Transfers and Fund Balance	-	(79,167)	(150,000)	(337,497)	(395,831)	(550,000)
Total Equity/Deficit	(1,252,507)	(301,117)	256,978	503,898	297,678	382,816
Sewer						
Revenues	2,207,481	2,124,573	2,062,280	11,284,014	11,389,801	10,741,657
Expenses	(2,311,095)	(2,386,300)	(1,915,364)	(9,791,188)	(10,713,702)	(9,489,074)
Equity/Deficit from Operations	(103,614)	(261,727)	146,916	1,492,826	676,099	1,252,583
Transfers and Fund Balance	-	(41,667)	(50,000)	(200,000)	(208,331)	(350,000)
Total Equity/Deficit	(103,614)	(303,394)	96,916	1,292,826	467,768	902,583
Gas						
Revenues	3,375,356	4,199,030	4,303,263	12,573,984	13,219,603	13,653,955
Expenses	(3,351,010)	(3,805,790)	(3,463,309)	(13,607,393)	(16,190,510)	(13,909,083)
Equity/Deficit from Operations	24,346	393,240	839,954	(1,033,409)	(2,970,907)	(255,128)
Transfers and Fund Balance	-	(150,000)	-	-	(750,000)	-
Total Equity/Deficit	24,346	243,240	839,954	(1,033,409)	(3,720,907)	(255,128)
Combined						
Total Revenues	22,501,164	23,700,193	22,519,939	119,367,738	123,595,457	115,727,013
Total Expenses	(24,358,013)	(25,203,562)	(21,951,704)	(119,571,985)	(126,844,587)	(115,510,757)
Total Equity/Deficit from Operations	(1,856,849)	(1,503,369)	568,235	(204,247)	(3,249,130)	216,256
Total Transfers and Fund Balance	750,000	229,166	450,000	1,212,503	1,145,838	2,350,000
Total Equity/Deficit	(1,106,849)	(1,274,203)	1,018,235	1,008,256	(2,103,292)	2,566,256

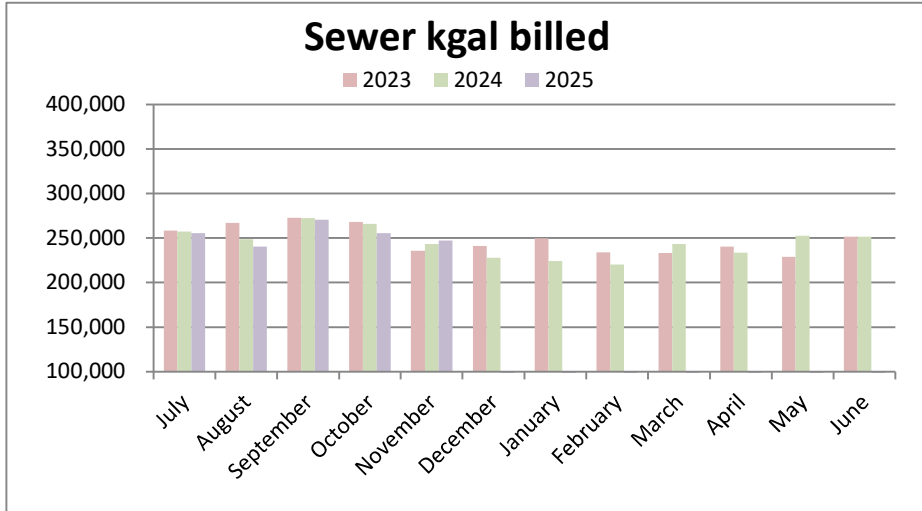
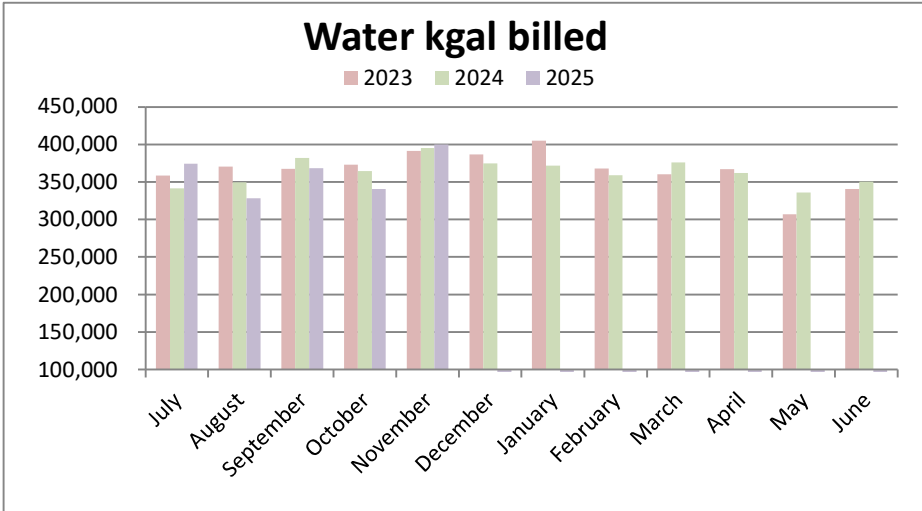
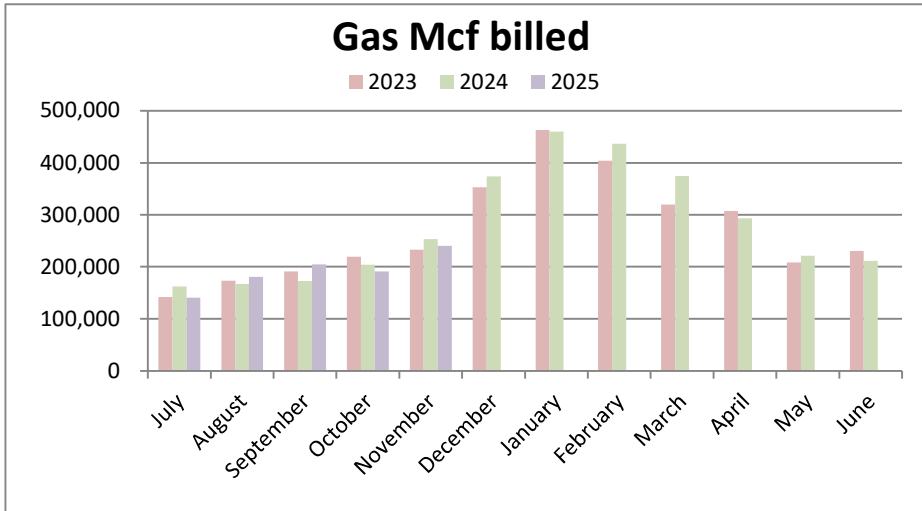
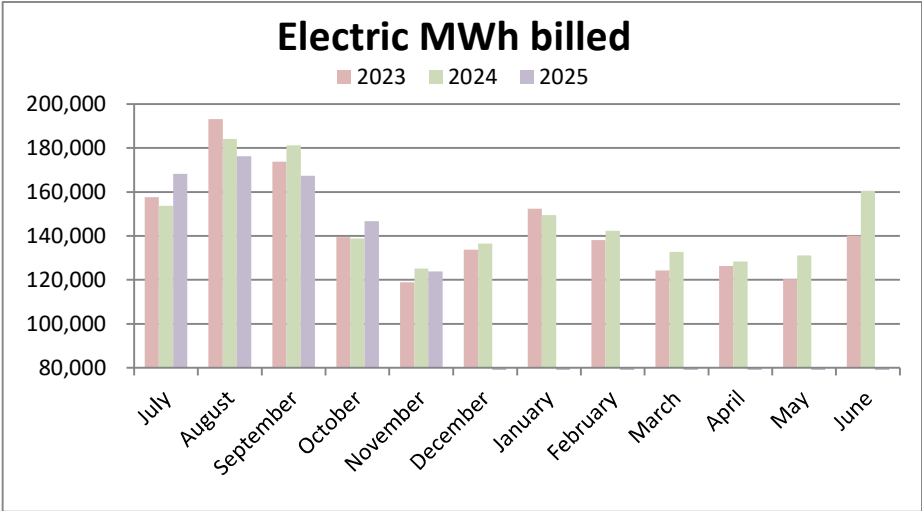
**Budgetary Summary
November 30, 2024**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$85,168,324	\$23,256,655	\$108,424,979	\$206,003,822	\$97,578,843
Water Fund	11,342,577	2,085,775	13,428,352	27,367,150	13,938,798
Sewer Fund	9,991,188	2,309,145	12,300,333	26,745,146	14,444,813
Gas Fund	13,607,393	10,237,734	23,845,127	42,110,927	18,265,800
Total	\$120,109,482	\$37,889,309	\$157,998,791	\$302,227,045	\$144,228,254

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
November 30, 2024

Line #	Current Fiscal Year							Prior Fiscal Year				
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$21,912,961	\$23,041,238	(\$1,128,277)	\$114,260,078	\$120,475,201	(\$6,215,123)	\$285,878,774	40.0%	\$21,641,378	\$111,036,992	\$3,223,086
Fees & Charges	2	269,357	167,979	101,378	1,353,373	981,253	372,120	2,569,394	52.7%	151,773	959,269	394,104
U. G. & Temp. Ser. Chgs.	3	18,254	36,834	(18,580)	220,875	217,194	3,681	672,014	32.9%	77,793	434,029	(213,154)
Miscellaneous	4	65,215	337,880	(272,665)	2,303,455	1,535,412	768,043	4,932,598	46.7%	393,607	2,202,223	101,232
Interest Income	5	235,377	116,262	119,115	1,229,957	386,397	843,560	1,393,634	88.3%	207,605	1,046,717	183,240
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	47,783	47,783	(47,783)
Bond Proceeds	7	-	-	-	-	-	-	780,630	0.0%	-	-	-
	8	\$22,501,164	\$23,700,193	(\$1,199,029)	\$119,367,738	\$123,595,457	(\$4,227,719)	\$296,227,044	40.3%	\$22,519,939	\$115,727,013	\$3,640,725
Expenditures:												
Operations	9	\$10,491,594	\$9,248,603	(\$1,242,991)	\$40,092,659	\$39,618,885	(\$473,774)	\$95,254,054	42.1%	\$6,167,219	\$33,823,560	\$6,269,099
Purchased Power/Gas	10	10,898,330	12,549,898	1,651,568	64,681,253	69,744,188	5,062,935	161,459,695	40.1%	11,954,090	62,988,493	1,692,760
Capital Outlay	11	947,035	1,385,801	438,766	4,202,925	6,897,585	2,694,660	16,608,920	25.3%	1,904,556	8,524,918	(4,321,993)
Debt Service	12	1,296,026	1,296,957	931	6,480,130	6,482,820	2,690	16,333,917	39.7%	1,236,716	6,232,959	247,171
City Turnover	13	630,343	630,341	(2)	3,151,715	3,151,709	(6)	7,564,107	41.7%	600,383	3,001,915	149,800
Street Light Reimbursement	14	94,685	91,962	(2,723)	463,303	449,400	(13,903)	1,100,743	42.1%	88,740	438,912	24,391
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	\$24,358,013	\$25,203,562	\$845,549	\$119,571,985	\$126,844,587	\$7,272,602	\$298,821,436	40.0%	\$21,951,704	\$115,510,757	\$4,061,228
Equity/Deficit from Operations	17	(\$1,856,849)	(\$1,503,369)	(\$353,480)	(\$204,247)	(\$3,249,130)	\$3,044,883	(\$2,594,392)		\$568,235	\$216,256	(\$420,503)
Transfers and Fund Balance												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	750,000	500,000	250,000	1,750,000	2,500,000	(750,000)	6,000,000	29.2%	650,000	3,250,000	(1,500,000)
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	(75,000)	75,000	-	(375,000)	375,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	22	-	(195,834)	195,834	(537,497)	(979,162)	441,665	(2,350,000)	22.9%	(200,000)	(900,000)	362,503
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	\$750,000	\$229,166	\$520,834	\$1,212,503	\$1,145,838	\$66,665	\$2,750,000		\$450,000	\$2,350,000	(\$1,137,497)
Total Equity/Deficit	25	(\$1,106,849)	(\$1,274,203)	\$167,354	\$1,008,256	(\$2,103,292)	\$3,111,548	\$155,608		\$1,018,235	\$2,566,256	(\$1,558,000)

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
November 30, 2024**

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	74,566							73,233			
kWh Purchased	2	127,725,496	151,789,032	24,063,536	782,442,309	812,128,850	29,686,541	1,826,363,032	42.8%	131,334,257	797,019,467	(14,577,158)
kWh Billed ¹	3	123,866,976	130,612,765	(6,745,789)	782,449,385	784,065,655	(1,616,270)	1,760,976,090	44.4%	125,125,663	782,822,579	(373,194)
Revenue:												
Rates & Charges - Retail	4	\$14,175,380	\$14,645,559	(\$470,179)	\$80,023,696	\$84,857,872	(\$4,834,176)	\$192,291,177	41.6%	\$13,229,034	\$76,337,058	\$3,686,638
Fees & Charges	5	164,737	86,907	77,830	687,964	596,099	91,865	1,476,802	46.6%	103,022	508,313	179,651
U. G. & Temp. Ser. Chgs.	6	8,958	35,655	(26,697)	176,003	204,963	(28,960)	642,099	27.4%	74,210	412,775	(236,772)
Miscellaneous	7	1,013,895	264,566	749,329	2,076,951	1,334,610	742,341	4,458,472	46.6%	282,412	1,847,396	229,555
Interest Income	8	134,836	64,202	70,634	698,651	232,267	466,384	839,892	83.2%	126,129	631,354	67,297
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	47,783	47,783	(47,783)
Bond Proceeds	10	-	-	-	-	-	-	295,380	0.0%	-	-	-
	11	\$15,497,806	\$15,096,889	\$400,917	\$83,663,265	\$87,225,811	(\$3,562,546)	\$200,003,822	41.8%	\$13,862,590	\$79,784,679	\$3,878,586
Expenditures:												
Operations	12	\$5,116,220	\$3,914,967	(\$1,201,253)	\$18,501,060	\$16,779,431	(\$1,721,629)	\$40,486,575	45.7%	\$2,350,551	\$14,088,143	\$4,412,917
Purchased Power	13	9,365,863	10,602,080	1,236,217	58,744,649	61,795,039	3,050,390	140,868,151	41.7%	9,862,031	56,188,627	2,556,022
Capital Outlay	14	552,694	1,007,078	454,384	2,717,222	5,106,878	2,389,656	12,236,818	22.2%	1,548,195	6,314,010	(3,596,788)
Debt Service	15	436,022	436,339	317	2,180,110	2,180,917	807	5,520,685	39.5%	398,252	1,991,832	188,278
City Turnover	16	457,396	457,395	(1)	2,286,980	2,286,977	(3)	5,488,749	41.7%	440,434	2,202,170	84,810
Street Light Reimbursement	17	94,685	91,962	(2,723)	463,303	449,400	(13,903)	1,100,743	42.1%	88,740	438,912	24,391
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$16,022,880	\$16,509,821	\$486,941	\$85,168,324	\$88,873,642	\$3,705,318	\$205,976,721	41.3%	\$14,688,203	\$81,498,694	\$3,669,630
Equity/Deficit from Operations	20	(\$525,074)	(\$1,412,932)	\$887,858	(\$1,505,059)	(\$1,647,831)	\$142,772	(\$5,972,899)		(\$825,613)	(\$1,714,015)	\$208,956
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	750,000	500,000	250,000	1,750,000	2,500,000	(750,000)	6,000,000	29.2%	650,000	3,250,000	(1,500,000)
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$750,000	\$500,000	\$250,000	\$1,750,000	\$2,500,000	(\$750,000)	\$6,000,000		\$650,000	\$3,250,000	(\$1,500,000)
Total Equity/Deficit	28	\$224,926	(\$912,932)	\$1,137,858	\$244,941	\$852,169	(\$607,228)	\$27,101		(\$175,613)	\$1,535,985	(\$1,291,044)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission
Revenue and Expenses - Water Fund
November 30, 2024**

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	39,704								39,062		
Kgallons Pumped	2	481,898	482,585	687	2,338,985	2,351,878	12,893	5,532,850	42.3%	477,742	2,381,338	(42,353)
Kgallons Billed - Retail	3	315,310	317,934	(2,624)	1,651,812	1,604,810	47,002	3,784,929	43.6%	302,309	1,647,986	3,826
Kgallons Billed - Wholesale ¹	4	84,686	53,916	30,770	159,745	272,149	(112,404)	641,861	24.9%	92,800	184,147	(24,402)
Kgallons Billed	5	399,996	371,850	28,146	1,811,557	1,876,959	(65,402)	4,426,790	40.9%	395,109	1,832,133	(20,576)
Revenue:												
Rates & Charges - Retail	6	\$2,074,338	\$1,962,807	\$111,531	\$10,764,473	\$11,012,057	(\$247,584)	\$24,867,859	43.3%	\$1,983,156	\$10,625,647	\$138,826
Rates & Charges - Wholesale ¹	7	238,906	240,640	(1,734)	503,095	451,642	51,453	1,565,277	32.1%	234,580	472,128	30,967
Fees & Charges	8	56,265	30,896	25,369	340,551	154,590	185,961	473,408	71.9%	19,336	202,469	138,082
Temporary Service Charges	9	9,296	1,179	8,117	44,872	12,231	32,641	29,915	150.0%	3,583	21,254	23,618
Miscellaneous	10	(985,923)	27,985	(1,013,908)	53,488	87,581	(34,093)	220,696	24.2%	28,863	115,704	(62,216)
Interest Income	11	27,639	16,194	11,445	139,996	42,141	97,855	151,270	92.5%	22,288	109,520	30,476
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	58,725	0.0%	-	-	-
	14	\$1,420,521	\$2,279,701	(\$859,180)	\$11,846,475	\$11,760,242	\$86,233	\$27,367,150	43.3%	\$2,291,806	\$11,546,722	\$299,753
Expenditures:												
Operations	15	\$1,991,959	\$1,961,597	(\$30,362)	\$8,462,087	\$8,406,799	(\$55,288)	\$19,999,309	42.3%	\$1,512,343	\$7,697,083	\$765,004
Capital Outlay	16	299,667	158,380	(141,287)	560,983	676,928	115,945	1,631,978	34.4%	7,491	1,013,746	(452,763)
Debt Service	17	381,402	381,674	272	1,907,010	1,908,006	996	4,639,167	41.1%	364,994	1,828,077	78,933
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$2,673,028	\$2,501,651	(\$171,377)	\$11,005,080	\$11,066,733	\$61,653	\$26,345,454	41.8%	\$1,884,828	\$10,613,906	\$391,174
Equity/Deficit from Operations	20	(\$1,252,507)	(\$221,950)	(\$1,030,557)	\$841,395	\$693,509	\$147,886	\$1,021,696		\$406,978	\$932,816	(\$91,421)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(79,167)	79,167	(337,497)	(395,831)	58,334	(950,000)	35.5%	(150,000)	(550,000)	212,503
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$0	(\$79,167)	\$79,167	(\$337,497)	(\$395,831)	\$58,334	(\$950,000)		(\$150,000)	(\$550,000)	\$212,503
Total Equity/Deficit	27	(\$1,252,507)	(\$301,117)	(\$951,390)	\$503,898	\$297,678	\$206,220	\$71,696		\$256,978	\$382,816	\$121,082

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
November 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year				
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:											
1	33,424								32,783		
2	289,300	273,118	(16,182)	1,770,180	1,529,320	(240,860)	3,827,994	46.2%	284,700	1,577,200	192,980
3	245,995	253,342	(7,347)	1,263,836	1,286,052	(22,216)	2,976,748	42.5%	242,161	1,282,305	(18,469)
4	947	803	144	4,954	4,075	879	9,432	52.5%	860	4,296	658
5	246,942	254,145	(7,203)	1,268,790	1,290,127	(21,337)	2,986,180	42.5%	243,021	1,286,601	(17,811)
Revenue:											
6	\$2,122,993	\$2,058,714	\$64,279	\$10,781,030	\$11,121,643	(\$340,613)	\$25,753,576	41.9%	\$1,996,913	\$10,338,707	\$442,323
7	5,568	4,761	807	28,925	20,859	8,066	52,819	54.8%	4,816	24,058	4,867
8	35,534	30,662	4,872	270,790	148,202	122,588	443,161	61.1%	10,485	175,277	95,513
9	14,920	17,442	(2,522)	61,170	58,407	2,763	139,037	44.0%	27,747	97,847	(36,677)
10	28,466	12,994	15,472	142,099	40,690	101,409	145,578	97.6%	22,319	105,768	36,331
11	-	-	-	-	-	-	-	n/a	-	-	-
12	-	-	-	-	-	-	210,975	0.0%	-	-	-
13	\$2,207,481	\$2,124,573	\$82,908	\$11,284,014	\$11,389,801	(\$105,787)	\$26,745,146	42.2%	\$2,062,280	\$10,741,657	\$542,357
Expenditures:											
14	\$1,887,079	\$1,882,765	(\$4,314)	\$7,362,585	\$8,224,866	\$862,281	\$20,082,187	36.7%	\$1,340,242	\$6,940,875	\$421,710
15	43,512	122,805	79,293	451,083	510,740	59,657	1,268,582	35.6%	199,281	548,589	(97,506)
16	380,504	380,730	226	1,902,520	1,903,096	576	4,779,511	39.8%	375,841	1,924,610	(22,090)
17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
18	\$2,311,095	\$2,386,300	\$75,205	\$9,791,188	\$10,713,702	\$922,514	\$26,205,280	37.4%	\$1,915,364	\$9,489,074	\$302,114
Equity/Deficit from Operations	19	(\$103,614)	(\$261,727)	\$158,113	\$1,492,826	\$676,099	\$816,727	\$539,866	\$146,916	\$1,252,583	\$240,243
Transfers and Fund Balance											
20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
21	-	-	-	-	-	-	-	n/a	-	-	-
22	-	-	-	-	-	-	-	n/a	-	-	-
23	-	(41,667)	41,667	(200,000)	(208,331)	8,331	(500,000)	40.0%	(50,000)	(350,000)	150,000
24	-	-	-	-	-	-	-	n/a	-	-	-
25	\$0	(\$41,667)	\$41,667	(\$200,000)	(\$208,331)	\$8,331	(\$500,000)		(\$50,000)	(\$350,000)	\$150,000
Total Equity/Deficit	26	(\$103,614)	(\$303,394)	\$199,780	\$1,292,826	\$467,768	\$825,058	\$39,866	\$96,916	\$902,583	\$390,243

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
November 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year					
	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	24,789								24,637		
CCFs Purchased	2	3,027,319	2,763,601	(263,718)	11,580,506	9,927,144	(1,653,362)	36,363,168	31.8%	3,199,826	11,725,435	(144,929)
CCFs Delivered to GUC	3	2,929,730	2,682,903	(246,827)	10,964,484	9,637,271	(1,327,213)	35,301,363	31.1%	3,355,082	11,383,656	(419,172)
CCFs Billed - Firm	4	922,903	1,294,395	(371,492)	3,393,314	3,781,056	(387,742)	18,201,038	18.6%	1,136,788	3,849,132	(455,818)
CCFs Billed - Interruptible	5	1,483,467	1,396,840	86,627	6,191,195	5,747,811	443,384	15,869,658	39.0%	1,396,840	5,747,811	443,384
CCFs Billed - Total	6	2,406,370	2,691,235	(284,865)	9,584,509	9,528,867	55,642	34,070,696	28.1%	2,533,628	9,596,943	(12,434)
Revenue:												
Rates & Charges - Retail	7	\$3,295,776	\$4,128,757	(\$832,981)	\$12,158,859	\$13,011,128	(\$852,269)	\$41,348,066	29.4%	\$4,192,879	\$13,239,394	(\$1,080,535)
Fees & Charges	8	12,821	19,514	(6,693)	54,068	82,362	(28,294)	176,023	30.7%	18,930	73,210	(19,142)
Miscellaneous	9	22,323	27,887	(5,564)	111,846	54,814	57,032	114,393	97.8%	54,585	141,276	(29,430)
Interest Income	10	44,436	22,872	21,564	249,211	71,299	177,912	256,894	97.0%	36,869	200,075	49,136
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	215,550	0.0%	-	-	-
	13	\$3,375,356	\$4,199,030	(\$823,674)	\$12,573,984	\$13,219,603	(\$645,619)	\$42,110,926	29.9%	\$4,303,263	\$13,653,955	(\$1,079,971)
Expenditures:												
Operations	14	\$1,496,336	\$1,489,274	(\$7,062)	\$5,766,927	\$6,207,789	\$440,862	\$14,685,983	39.3%	\$964,083	\$5,097,459	\$669,468
Purchased Gas	15	1,532,467	1,947,818	415,351	5,936,604	7,949,149	2,012,545	20,591,544	28.8%	2,092,059	6,799,866	(863,262)
Capital Outlay	16	51,162	97,538	46,376	473,637	603,039	129,402	1,471,542	32.2%	149,589	648,573	(174,936)
Debt Service	17	98,098	98,214	116	490,490	490,801	311	1,394,554	35.2%	97,629	488,440	2,050
City Turnover	18	172,947	172,946	(1)	864,735	864,732	(3)	2,075,358	41.7%	159,949	799,745	64,990
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$3,351,010	\$3,805,790	\$454,780	\$13,607,393	\$16,190,510	\$2,583,117	\$40,293,981	33.8%	\$3,463,309	\$13,909,083	(\$301,690)
Equity/Deficit from Operations	21	\$24,346	\$393,240	(\$368,894)	(\$1,033,409)	(\$2,970,907)	\$1,937,498	\$1,816,945		\$839,954	(\$255,128)	(\$778,281)
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	(75,000)	75,000	-	(375,000)	375,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	(75,000)	75,000	-	(375,000)	375,000	(900,000)	0.0%	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	(\$150,000)	\$150,000	\$0	(\$750,000)	\$750,000	(\$1,800,000)		\$0	\$0	\$0
Total Equity/Deficit	29	\$24,346	\$243,240	(\$218,894)	(\$1,033,409)	(\$3,720,907)	\$2,687,498	\$16,945		\$839,954	(\$255,128)	(\$778,281)

Greenville Utilities Commission
Statement of Net Position
November 30, 2024

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 45,090,604	\$ 9,772,058	\$ 10,131,192	\$ 15,016,288	\$ 80,010,142
Cash and investments - Rate Stabilization Funds	2	12,577,286	-	-	6,739,982	19,317,268
Cash and investments - Capital Projects Funds ¹	3	(6,621,448)	12,112,363	(1,395,909)	1,735,387	5,830,393
Accounts receivable, net	4	17,620,460	3,011,716	2,837,156	3,612,629	27,081,961
Lease receivable	5	132,112	88,435	50,002	54,264	324,813
Due from other governments	6	2,126,060	513,287	560,576	467,349	3,667,272
Inventories	7	15,903,404	1,817,169	245,115	1,492,314	19,458,002
Prepaid expenses and deposits	8	1,053,151	246,280	239,925	218,227	1,757,583
Total current assets	9	87,881,629	27,561,308	12,668,057	29,336,440	157,447,434
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	1,946,880	135,856	230,410	90,033	2,403,179
System development fees	11	-	2,660,581	2,513,894	-	5,174,475
Total restricted cash and cash equivalents	12	1,946,880	2,796,437	2,744,304	90,033	7,577,654
Total restricted assets	13	1,946,880	2,796,437	2,744,304	90,033	7,577,654
Notes receivable	14	-	13,558	-	-	13,558
Lease receivable, non-current	15	893,127	488,295	230,642	540,267	2,152,331
Capital assets:						
Land, easements and construction in progress	16	33,365,900	9,852,835	23,021,397	9,322,887	75,563,019
Right to use leased assets, net of amortization	17	16,712	16,943	13,313	11,379	58,347
Right to use subscription assets, net of amortization	18	1,480,612	93,116	93,116	185,616	1,852,460
Other capital assets, net of depreciation	19	141,904,476	140,382,326	157,850,509	48,806,430	488,943,741
Total capital assets	20	176,767,700	150,345,220	180,978,335	58,326,312	566,417,567
Total non-current assets	21	179,607,707	153,643,510	183,953,281	58,956,612	576,161,110
Total assets	22	267,489,336	181,204,818	196,621,338	88,293,052	733,608,544
Deferred Outflows of Resources						
Pension deferrals	23	6,529,774	3,503,781	3,344,519	2,548,208	15,926,282
OPEB deferrals	24	2,300,453	1,234,391	1,178,283	897,738	5,610,865
Unamortized bond refunding charges	25	164,274	330,554	301,352	21,970	818,150
Total deferred outflows of resources	26	8,994,501	5,068,726	4,824,154	3,467,916	22,355,297
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	27	12,962,272	1,262,815	1,038,398	2,369,820	17,633,305
Customer deposits	28	5,165,718	1,165,545	2,212	685,610	7,019,085
Accrued interest payable	29	514,850	216,559	225,431	151,518	1,108,358
Due to other governments	30	-	-	-	-	-
Current portion of compensated absences	31	1,069,916	525,929	491,825	451,909	2,539,579
Current portion of long-term leases	32	12,921	56,854	10,729	6,868	87,372
Current portion of long-term subscriptions	33	574,960	35,935	35,935	71,870	718,700
Current maturities of long-term debt	34	1,281,160	3,039,976	2,635,291	374,861	7,331,288
Total current liabilities	35	21,581,797	6,303,613	4,439,821	4,112,456	36,437,687
Non-current liabilities						
Compensated absences	36	419,690	196,400	257,222	262,069	1,135,381
Long-term leases, excluding current portion	37	13,291	13,088	10,426	8,975	45,780
Long-term subscriptions, excluding current portion	38	586,809	36,676	36,676	73,351	733,512
Long-term debt, excluding current portion	39	72,669,106	59,936,790	42,281,505	17,161,018	192,048,419
Net OPEB liability	40	13,827,073	7,419,406	7,082,161	5,395,931	33,724,571
Net pension liability	41	10,489,490	5,628,506	5,372,665	4,093,462	25,584,123
Total non current liabilities	42	98,005,459	73,230,866	55,040,655	26,994,806	253,271,786
Total liabilities	43	119,587,256	79,534,479	59,480,476	31,107,262	289,709,473
Deferred Inflows of Resources						
Leases	44	991,950	588,475	267,608	572,345	2,420,378
Pension deferrals	45	300,033	160,994	153,677	117,087	731,791
OPEB deferrals	46	4,221,023	2,264,939	2,161,986	1,647,230	10,295,178
Total deferred inflows of resources	47	5,513,006	3,014,408	2,583,271	2,336,662	13,447,347
Net Position						
Net investment in capital assets	48	104,928,588	87,834,864	136,593,301	40,902,436	370,259,189
Unrestricted	49	46,454,987	15,889,793	2,788,444	17,414,608	82,547,832
Total net position	50	\$ 151,383,575	\$ 103,724,657	\$ 139,381,745	\$ 58,317,044	\$ 452,807,021

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
November 30, 2024

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,349,075	\$ 2,378,805	\$ 2,164,096	\$ 3,308,597	\$ 22,200,573
Other operating revenues	2	29,834	3,485	3,488	919	37,726
Total operating revenues	3	14,378,909	2,382,290	2,167,584	3,309,516	22,238,299
Operating expenses:						
Administration and general	4	1,411,918	537,214	529,952	559,954	3,039,038
Operations and maintenance	5	3,704,303	1,454,746	1,357,125	936,379	7,452,553
Purchased power and gas	6	9,365,863	-	-	1,532,467	10,898,330
Depreciation and amortization	7	1,324,774	527,365	642,092	228,240	2,722,471
Total operating expenses	8	15,806,858	2,519,325	2,529,169	3,257,040	24,112,392
Operating income (loss)	9	(1,427,949)	(137,035)	(361,585)	52,476	(1,874,093)
Non-operating revenues (expenses):						
Interest income	10	165,228	65,644	33,155	76,613	340,640
Debt interest expense and service charges	11	(242,688)	(110,454)	(139,621)	(54,822)	(547,585)
Other nonoperating revenues ¹	12	984,062	63,998	64,487	21,403	1,133,950
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	906,602	19,188	(41,979)	43,194	927,005
Income before contributions and transfers	15	(521,347)	(117,847)	(403,564)	95,670	(947,088)
Contributions and transfers:						
Capital contributions	16	-	1,072,836	1,530,232	-	2,603,068
Transfer to City of Greenville, General Fund	17	(457,396)	-	-	(172,947)	(630,343)
Transfer to City of Greenville, street light reimbursement	18	(94,685)	-	-	-	(94,685)
Total contributions and transfers	19	(552,081)	1,072,836	1,530,232	(172,947)	1,878,040
Changes in net position	20	(1,073,428)	954,989	1,126,668	(77,277)	930,952
Net position, beginning of month	21	152,457,003	102,769,668	138,255,077	58,394,321	451,876,069
Net position, end of month	22	\$ 151,383,575	\$ 103,724,657	\$ 139,381,745	\$ 58,317,044	\$ 452,807,021

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
November 30, 2024

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 80,887,663	\$ 11,652,991	\$ 11,080,746	\$ 12,212,927	\$ 115,834,327	\$ 112,430,289
Other operating revenues	2	212,600	22,059	23,870	7,342	265,871	315,342
Total operating revenues	3	81,100,263	11,675,050	11,104,616	12,220,269	116,100,198	112,745,631
Operating expenses:							
Administration and general	4	6,871,881	2,215,262	2,181,562	2,182,214	13,450,919	12,255,718
Operations and maintenance	5	11,904,182	6,321,826	5,256,022	3,659,714	27,141,744	22,067,842
Purchased power and gas	6	58,744,649	-	-	5,936,604	64,681,253	62,988,492
Depreciation and amortization	7	5,687,599	2,678,428	3,330,254	1,163,940	12,860,221	12,474,132
Total operating expenses	8	83,208,311	11,215,516	10,767,838	12,942,472	118,134,137	109,786,184
Operating income (Loss)	9	(2,108,048)	459,534	336,778	(722,203)	(2,033,939)	2,959,447
Non-operating revenues (expenses):							
Interest income	10	886,835	341,203	213,289	422,326	1,863,653	1,943,791
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(1,213,440)	(552,270)	(698,105)	(274,110)	(2,737,925)	(2,844,919)
Other nonoperating revenues ¹	13	1,864,352	1,364,139	536,315	104,504	3,869,310	2,379,545
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	1,537,747	1,153,072	51,499	252,720	2,995,038	1,478,417
Income before contributions and transfers	16	(570,301)	1,612,606	388,277	(469,483)	961,099	4,437,864
Contributions and transfers:							
Capital contributions	17	-	1,909,989	1,530,232	-	3,440,221	404,566
Transfer to City of Greenville, General Fund	18	(2,286,980)	-	-	(864,735)	(3,151,715)	(3,001,915)
Transfer to City of Greenville, street light reimbursement	19	(463,303)	-	-	-	(463,303)	(438,912)
Total contributions and transfers	20	(2,750,283)	1,909,989	1,530,232	(864,735)	(174,797)	(3,036,261)
Changes in net position	21	(3,320,584)	3,522,595	1,918,509	(1,334,218)	786,302	1,401,603
Beginning net position	22	154,704,159	100,202,062	137,463,236	59,651,262	452,020,719	443,380,645
Ending net position	23	\$ 151,383,575	\$ 103,724,657	\$ 139,381,745	\$ 58,317,044	\$ 452,807,021	\$ 444,782,248

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

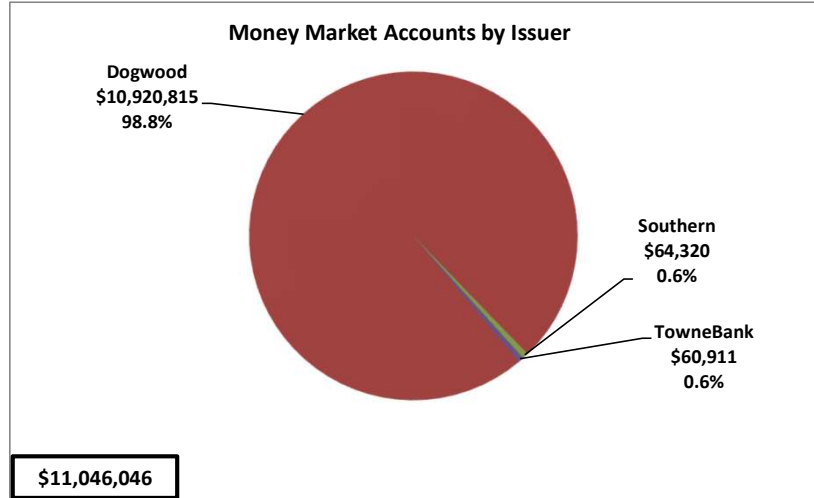
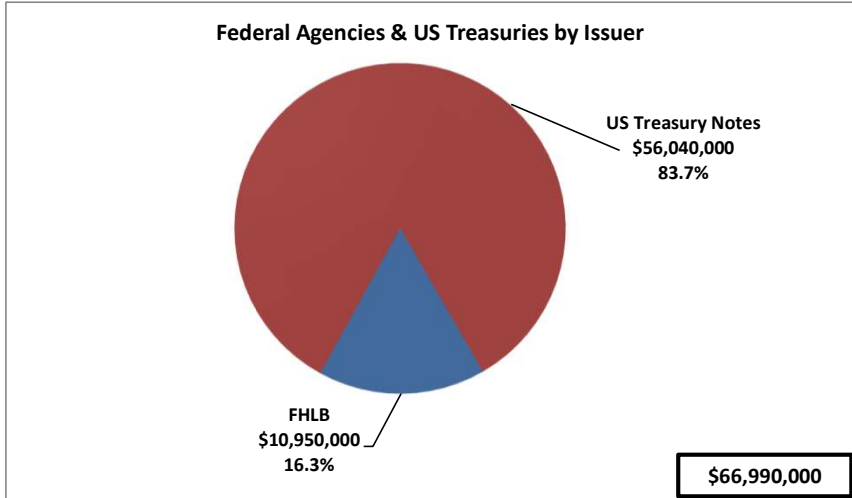
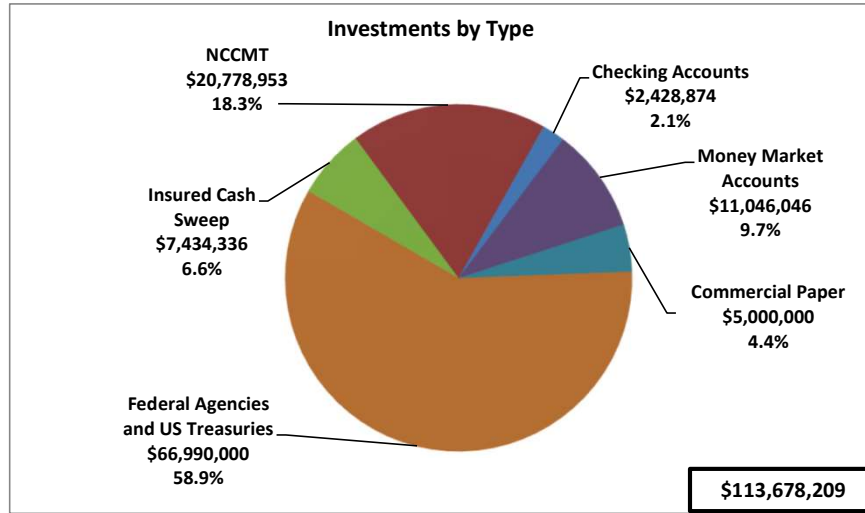
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
November 30, 2024

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ (2,108,048)	\$ 459,534	\$ 336,778	\$ (722,203)	\$ (2,033,939)	\$ 2,959,447
Depreciation and amortization	2	5,687,599	2,678,428	3,330,254	1,163,940	12,860,221	12,474,132
Changes in working capital	3	1,746,231	(205,510)	(566,180)	(1,267,767)	(293,226)	(3,333,308)
Interest earned	4	698,650	139,996	142,099	249,211	1,229,956	1,046,717
FEMA/insurance reimbursement	5	-	-	-	-	-	47,783
Transfer from rate stabilization	6	1,750,000	-	-	-	1,750,000	3,250,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	7,774,432	3,072,448	3,242,951	(576,819)	13,513,012	16,444,771
Uses:							
City Turnover	10	(2,286,980)	-	-	(864,735)	(3,151,715)	(3,001,915)
City Street Light reimbursement	11	(463,303)	-	-	-	(463,303)	(438,912)
Debt service payments	12	(2,507,956)	(876,763)	(1,096,219)	(475,195)	(4,956,133)	(4,204,943)
Debt Issuance costs	13	-	-	-	-	-	(45,000)
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(2,717,222)	(560,983)	(451,083)	(473,637)	(4,202,925)	(8,524,918)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	-	(337,497)	(200,000)	-	(537,497)	(900,000)
Subtotal	18	(7,975,461)	(1,775,243)	(1,747,302)	(1,813,567)	(13,311,573)	(17,115,688)
Net increase (decrease) - operating cash	19	(201,029)	1,297,205	1,495,649	(2,390,386)	201,439	(670,917)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	217,386	-	-	103,610	320,996	328,291
Transfers to Operating Fund	22	(1,750,000)	-	-	-	(1,750,000)	(3,250,000)
Net increase (decrease) - rate stabilization fund	23	(1,532,614)	-	-	103,610	(1,429,004)	(2,921,709)
Capital projects funds							
Proceeds from debt issuance	24	-	271,340	-	-	271,340	-
Contributions/grants	25	-	837,153	-	-	837,153	-
Interest earnings	26	(29,202)	174,892	47,732	69,505	262,927	529,826
Transfers from Operating Fund	27	-	337,497	200,000	-	537,497	900,000
Transfers from Capital Reserve Funds	28	-	-	-	-	-	-
Changes in working capital	29	(126,313)	985,184	(82,192)	(149,267)	627,412	(244,913)
Capital Projects expenditures	30	(4,269,094)	(1,527,401)	(8,169,435)	(2,677,278)	(16,643,208)	(10,871,020)
Net increase (decrease) - capital projects	31	(4,424,609)	1,078,665	(8,003,895)	(2,757,040)	(14,106,879)	(9,686,107)
Capital reserves funds							
System development fees	32	-	349,224	514,011	-	863,235	502,152
Interest earnings	33	-	26,315	23,458	-	49,773	38,957
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	375,539	537,469	-	913,008	541,109
Net increase (decrease) in cash and investments	37	(6,158,252)	2,751,409	(5,970,777)	(5,043,816)	(14,421,436)	(12,737,624)
Cash and investments and revenue bond proceeds, beginning	38	\$ 59,151,574	\$ 21,929,449	\$ 17,450,364	\$ 28,625,506	\$ 127,156,893	\$ 147,343,634
Cash and investments and revenue bond proceeds, ending	39	\$ 52,993,322	\$ 24,680,858	\$ 11,479,587	\$ 23,581,690	\$ 112,735,457	\$ 134,606,010

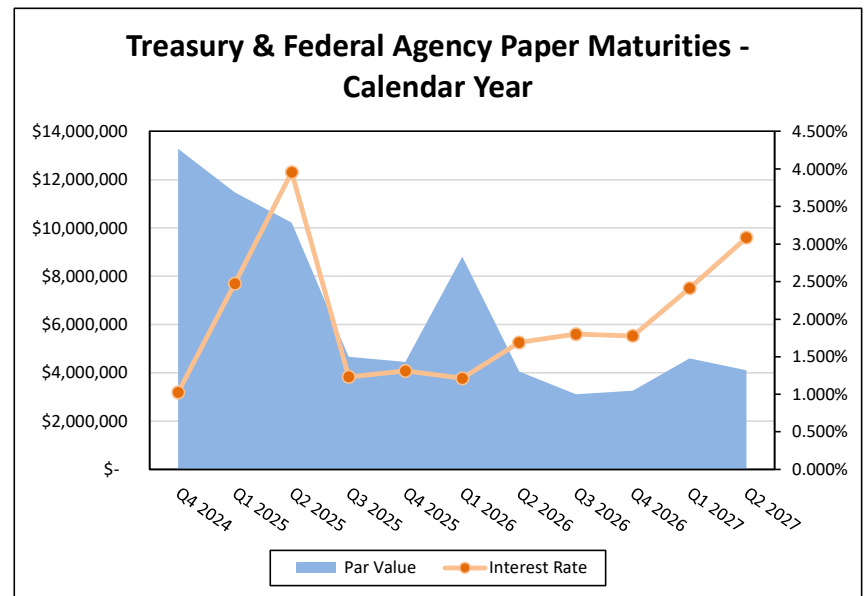
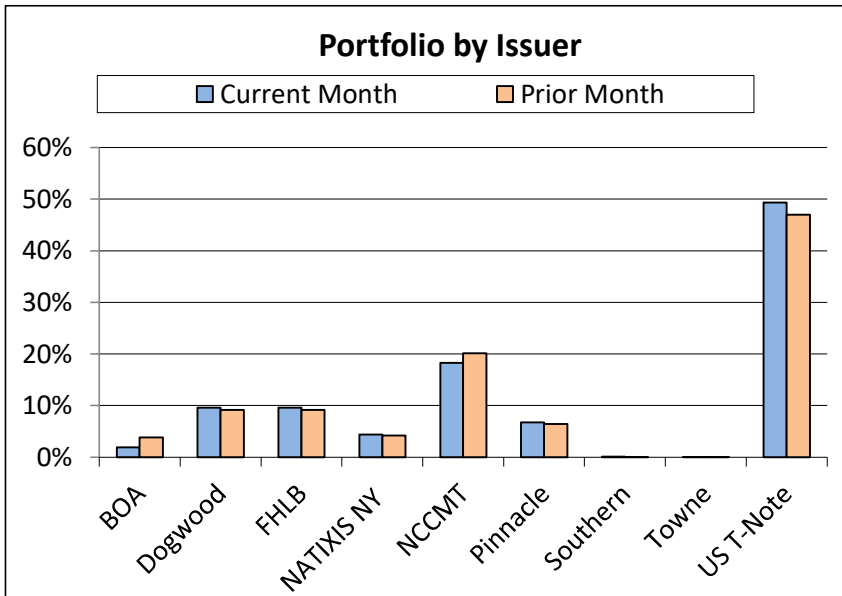
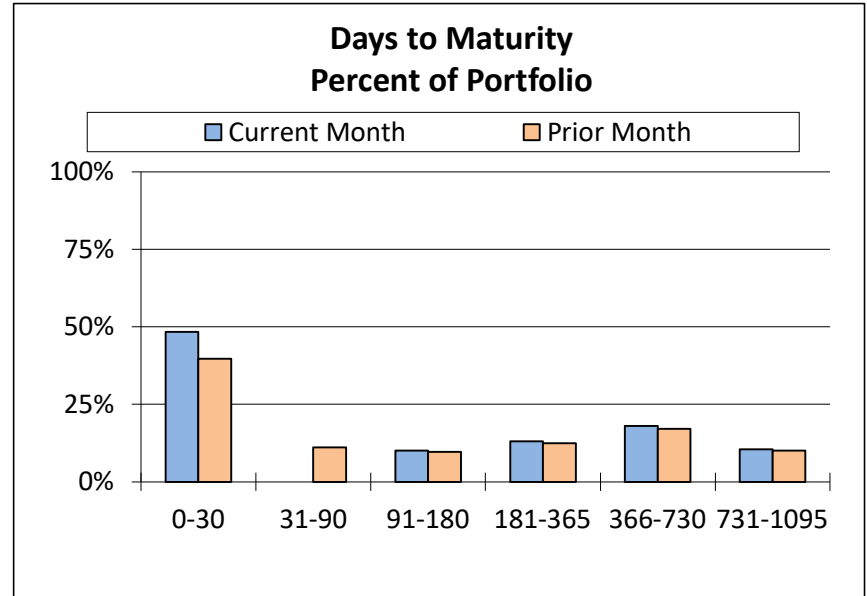
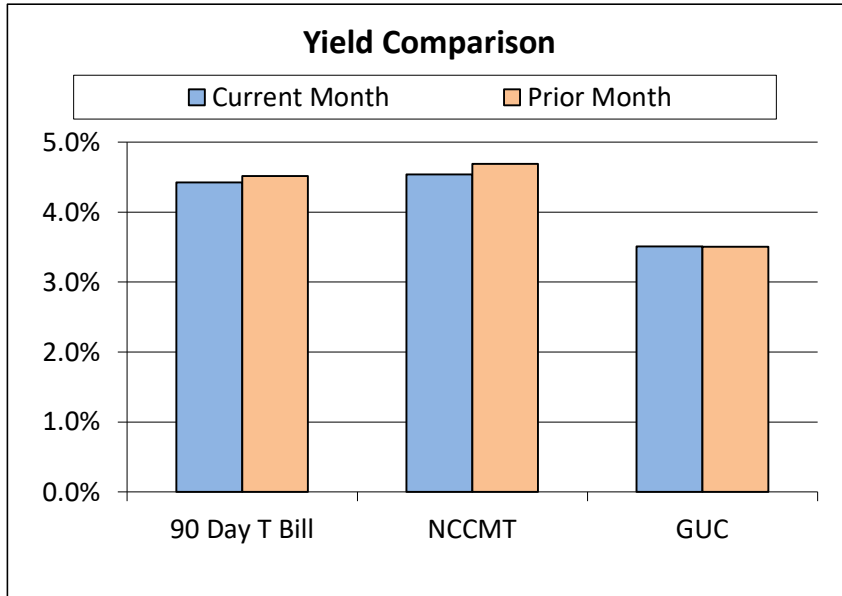
Capital Projects Summary Report
November 30, 2024

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	420	1,420	51,333,215	97.7%	1,145,901	70,884	12/31/2024
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	1,700,000	-	-	-	0.0%	-	1,700,000	6/30/2025
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	170,884	1,719,115	55.5%	123,140	1,257,745	9/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	3,227,220	71.7%	-	1,272,780	6/30/2025
Total Shared Capital Projects		\$ 13,300,000		\$ 61,850,000	\$ 420	\$ 172,304	\$ 56,279,550	91.0%	\$ 1,269,041	\$ 4,301,409	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	79,050	626,853	1,430,014	21.7%	4,679,757	490,229	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	250	1,721,893	12,235,971	96.4%	61,715	394,314	3/31/2025
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	91,877	398,144	4,108,275	77.6%	-	1,183,725	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	18,394	588,302	1,373,242	34.3%	1,858,686	768,072	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	-	150,678	150,678	8.9%	1,356,098	188,224	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	9,158	97,575	97,575	0.7%	9,197,713	4,079,712	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	666,666	666,666	666,666	5.6%	-	11,333,334	6/30/2027
Total Electric Capital Projects		\$ 57,717,000		\$ 81,554,000	\$ 865,395	\$ 4,250,111	\$ 23,158,366	28.4%	\$ 25,308,999	\$ 33,086,635	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	16,875	219,644	53,477,237	97.2%	1,044,447	478,316	3/31/2025
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	136,810	362,916	1,586,546	90.7%	137,084	26,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	1,175	27,339	164,312	2.6%	423,049	5,662,639	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	757,000	1,341,991	89.5%	-	158,009	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	2,047	3,047	1,693,241	90.7%	-	173,759	6/30/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	(7,707)	79,228	302,007	5.0%	65,952	5,632,041	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	38,065	73,800	73,800	7.4%	68,500	857,700	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	19,150	36,550	36,550	2.8%	45,750	1,217,700	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	-	0.0%	-	2,650,000	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
WCP10047	Cory Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	5,205	5,205	5,205	3.5%	-	144,795	3/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2027
Total Water Capital Projects		\$ 19,912,000		\$ 79,962,000	\$ 211,620	\$ 1,564,729	\$ 58,680,889	73.4%	\$ 1,784,782	\$ 19,496,329	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	300	1,054,555	5,623,324	80.3%	915,389	461,287	6/30/2025
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	-	-	2,154,086	87.9%	93,853	202,061	12/31/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	492,841	49.3%	25,000	482,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	1,061,145	4,881,400	7,922,493	39.6%	10,649,869	1,427,638	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	8,982	985,330	1,513,679	29.0%	3,496,959	213,362	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	198,583	387,998	59.1%	-	268,002	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	21,351	960,134	1,332,596	88.8%	132,912	34,492	6/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Cory Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	10,000	4,434	4,434	4,434	44.3%	-	5,566	3/31/2025
Total Sewer Capital Projects		\$ 19,895,000		\$ 43,544,000	\$ 1,096,212	\$ 8,084,436	\$ 19,563,801	44.9%	\$ 15,320,134	\$ 8,660,065	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	2,372,975	2,508,689	4,839,448	32.3%	3,517,487	6,643,065	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	-	1,074,184	20.7%	4,843	4,120,973	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	1,977	1,977	0.2%	27,723	970,300	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	415	131,728	644,385	43.0%	608,819	246,796	3/31/2025
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 2,373,390	\$ 2,642,394	\$ 6,559,994	27.1%	\$ 4,158,872	\$ 13,517,134	
Grand Total Capital Projects		\$ 125,317,000		\$ 291,146,000	\$ 4,547,037	\$ 16,713,974	\$ 164,242,600	56.4%	\$ 47,841,828	\$ 79,061,572	

**Investment Portfolio Diversification
November 30, 2024**



**Cash and Investment Report
November 30, 2024**



**GUC Investments Portfolio
Summary by Issuer
November 30, 2024**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,177,940.65	2,177,940.65	1.97	0.000	1
Dogwood State Bank	1	10,920,815.43	10,920,815.43	9.85	4.530	1
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	9.83	1.046	115
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	4.35	5.611	2
N C Capital Management Trust	2	20,778,953.33	20,778,953.33	18.75	5.249	1
Pinnacle Bank	2	7,685,269.63	7,685,269.63	6.94	4.703	1
Southern Bank & Trust Co.	1	64,319.53	64,319.53	0.06	0.400	1
US Treasury Note	40	56,040,000.00	53,416,712.82	48.20	2.910	427
TowneBank	1	60,910.81	60,910.81	0.05	0.150	1
Total and Average	53	113,678,209.38	110,817,238.87	100.00	3.507	218

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			20,580,880.21	20,580,880.21	20,580,880.21	5.250	5.178	5.250	1	
SYS988	988	N C Capital Management Trust			198,073.12	198,073.12	198,073.12	5.170	5.099	5.170	1	
Subtotal and Average			25,769,772.03		20,778,953.33	20,778,953.33	20,778,953.33		5.177	5.249	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			2,177,940.64	2,177,940.64	2,177,940.64		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			250,933.22	250,933.22	250,933.22	4.800	4.734	4.800	1	
SYS1246	1246	Pinnacle Bank			7,434,336.41	7,434,336.41	7,434,336.41	4.700	4.636	4.700	1	
Subtotal and Average			12,193,491.51		9,863,210.27	9,863,210.27	9,863,210.27		3.615	3.665	1	
Money Market Accounts												
SYS733	733	Bank of America			0.01	0.01	0.01	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,920,815.43	10,920,815.43	10,920,815.43	4.530	4.468	4.530	1	
SYS917	917	Southern Bank & Trust Co.			64,319.53	64,319.53	64,319.53	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,910.81	60,910.81	60,910.81	0.150	0.148	0.150	1	
Subtotal and Average			11,004,484.63		11,046,045.78	11,046,045.78	11,046,045.78		4.420	4.482	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	903,572.24	950,000.00	1.050	0.925	0.938	562	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,938,158.25	4,941,250.00	0.600	0.947	0.960	117	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,986,438.25	5,000,000.00	1.150	1.134	1.150	29	12/30/2024
Subtotal and Average					10,950,000.00	10,828,168.74	10,950,000.00		1.031	1.046	115	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,166,232.00	2,267,476.55	0.875	1.164	1.180	668	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,190,750.00	2,363,699.21	1.750	1.166	1.182	760	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,078,190.00	2,083,316.41	0.250	1.084	1.099	303	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,060,861.00	2,085,332.04	0.375	1.132	1.148	395	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,052,712.50	2,110,695.31	0.750	1.177	1.193	485	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,040,328.50	2,117,414.06	0.875	1.206	1.223	576	06/30/2026
91282YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,145,098.00	2,200,306.64	1.750	0.942	0.955	30	12/31/2024
91282ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,122,888.50	2,115,818.36	0.500	0.986	1.000	120	03/31/2025
91282ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,099,776.00	2,090,371.09	0.250	1.047	1.061	211	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	141,369.00	148,107.42	1.250	1.495	1.515	760	12/31/2026
91282ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,245,156.00	4,215,109.35	0.625	2.379	2.412	850	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	198,153.00	187,222.66	0.250	3.033	3.075	303	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	196,500.70	186,750.19	0.375	3.037	3.080	395	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	195,723.75	188,199.61	0.750	3.039	3.081	485	03/31/2026

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
November 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	194,542.95	188,119.53	0.875	3.038	3.080	576	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,739,118.00	3,612,644.52	0.500	3.043	3.085	941	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	497,799.00	466,658.40	0.250	3.475	3.524	303	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	493,648.10	464,787.50	0.375	3.484	3.532	395	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	491,696.25	467,925.78	0.750	3.464	3.512	485	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	488,729.85	467,523.44	0.875	3.439	3.487	576	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	536,848.80	514,692.19	0.875	3.416	3.464	668	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	542,925.00	532,304.30	1.750	3.370	3.417	760	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	710,920.80	667,518.75	0.500	3.466	3.514	120	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	703,180.80	657,900.00	0.250	3.464	3.512	211	06/30/2025
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	227,151.00	212,353.71	0.250	3.890	3.944	303	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	224,366.25	212,353.71	0.750	3.855	3.908	485	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	229,510.40	213,905.08	0.250	3.958	4.013	211	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	232,036.65	216,732.42	0.500	4.049	4.106	120	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	225,256.90	211,545.90	0.375	3.846	3.899	395	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	223,012.65	211,977.34	0.875	3.818	3.871	576	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	221,332.40	210,728.91	0.875	3.785	3.838	668	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	221,478.10	212,785.16	1.250	3.750	3.802	760	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,198,211.25	1,146,413.08	0.750	3.737	3.789	485	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,122,435.00	1,070,244.14	1.750	5.111	5.182	30	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,349,451.25	3,209,018.55	1.750	5.251	5.324	104	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,135,200.00	3,012,375.01	0.250	4.546	4.609	181	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,539,553.00	1,521,421.88	3.500	4.738	4.804	288	09/15/2025
91282CEU1	1244	US Treasury Note		06/18/2024	3,900,000.00	3,869,580.00	3,817,429.67	2.875	5.021	5.091	196	06/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,289,236.30	1,287,784.95	0.375	3.846	3.899	395	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,247,347.00	4,249,750.00	0.500	3.659	3.710	454	02/28/2026
Subtotal and Average			53,416,712.82		56,040,000.00	53,888,306.65	53,416,712.82		2.870	2.910	427	
Commercial Paper Disc. -Amortizing												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,997,480.00	4,821,066.67		5.534	5.611	2	12/03/2024
Subtotal and Average			4,821,066.67		5,000,000.00	4,997,480.00	4,821,066.67		5.534	5.611	2	
Total and Average			118,096,777.66		113,678,209.38	111,402,164.77	110,817,238.87		3.459	3.507	218	



Agenda Item # 4

Meeting Date: December 19, 2024

Item:	Presentation of Annual Audit Report Fiscal Year 2023-24
Contact:	Jeff McCauley : Amanda Wall
Explanation:	Cherry Bekaert LLP has been engaged by GUC to perform auditing services. Representative(s) from the audit firm will be present at the meeting to answer any questions you may have concerning the report.
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future Objectives: <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions Core Values: <ul style="list-style-type: none">• Exceed Customers' Expectations• Act with Integrity• Value Employees• Deliver Reliable Services• Prioritize Safety• Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Accept Annual Audit Report for FY 2023-24

Report of Independent Auditor

To the Board of Commissioners
Greenville Utilities Commission of the City of Greenville
Greenville, North Carolina

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of Greenville Utilities Commission (the “Utilities Commission”), which are enterprise funds and fiduciary funds of the City of Greenville, North Carolina (the “City”), as of and for the year ended June 30, 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Utilities Commission as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Utilities Commission and do not purport to, and do not, present fairly the financial position of the City as of June 30, 2024, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information, as listed in the table of contents, be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements. The accompanying individual fund balances and statements and other schedules are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund balances and statements and other schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the *Introductory* and *Statistical* sections but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Cherry Bekaert LLP

Raleigh, North Carolina
October 23, 2024

Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Commissioners
Greenville Utilities Commission of the City of Greenville
Greenville, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and the aggregate remaining fund information of the Greenville Utilities Commission (the “Utilities Commission”), which are enterprise funds and fiduciary funds of the City of Greenville, North Carolina (the “City”), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Utilities Commission’s financial statements, and have issued our report thereon dated October 23, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City’s internal control over financial reporting (“internal control”) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Utilities Commission’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Utilities Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Utilities Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cherry Bekaert LLP

Raleigh, North Carolina
October 23, 2024



Agenda Item # 5

Meeting Date: December 19, 2024

Item: **Consideration of Approval of Resolution for Accepting USDOT Pipeline and Hazardous Materials Safety Administration (PHMSA) Natural Gas Distribution Infrastructure Safety and Modernization (NGDISM) Grant for Natural Gas Distribution Infrastructure Improvements**

Contact: Anthony Miller : Durk Tyson

Explanation: On November 2, 2024, PHMSA notified Greenville Utilities that our application for the NGDISM grant program had been selected for funding in the amount of \$3,182,650. The grant will fund the replacement of 3.23 miles of steel mains and vintage plastic pipes (GCP10123 – Integrity Management Replacement Project, Phase II).

To accept the grant, the attached Resolution needs to be adopted by the Board. In adopting the resolution, the Board is:

- Accepting the grant offer in the amount of \$3,182,650
- Approving the provisions of the Resolution
- Providing assurances to adhere to the “Conditions” and “Assurances” of PHMSA’s funding offer
- Authorizing the General Manager/CEO and/or designees of the Commission to furnish information requested by State or Federal Agencies and execute documents as required

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions

Core Values:

- Exceed Customers’ Expectations
- Act with Integrity
- Deliver Reliable Services
- Prioritize Safety

**Previous Board
Actions:**

- June 13, 2019, Board approved GCP10109 in the amount of \$1,750,000 for the first phase of our Integrity Management Replacement Project.

Fiscal Note:

- GCP10109 was completed and closed out in October 2022. Expenditures totaled \$1,746,164.

**Recommended
Action(s):**

- Adopt Resolution accepting an USDOT Pipeline and Hazardous Materials Safety Administration (PHMSA) Natural Gas Distribution Infrastructure Safety and Modernization (NGDISM) grant of \$3,182,650 for natural gas distribution infrastructure improvements and assuring adherence to the terms of the grant.
- Adopt the Gas Capital Project Budget in the amount of \$3,182,650 and recommend similar action by City Council.

**Greenville Utilities Commission
Capital Project Budget
As of December 19, 2024**

Project Name	Proposed Budget
GCP10123 Integrity Management Replacement Project, Phase II	
Revenues:	
NGDISM Grant	\$3,182,650
Total Revenue	<u>\$3,182,650</u>
Expenditures:	
Project Costs	\$3,182,650
Total Expenditures	<u>\$3,182,650</u>

RESOLUTION ACCEPTING AN USDOT PIPELINE AND HAZARDOUS MATERIALS SAFETY ADMINISTRATION (PHMSA) NATURAL GAS DISTRIBUTION INFRASTRUCTURE SAFETY AND MODERNIZATION (NGDISM) GRANT OF \$3,182,650 FOR NATURAL GAS DISTRIBUTION INFRASTRUCTURE IMPROVEMENTS AND ASSURING ADHERENCE TO THE TERMS OF THE GRANT

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the “Combined Enterprise System”) within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the USDOT PHMSA NGDISM Grant Program seeks to fund selected infrastructure safety and modernization projects of public natural gas distribution systems;

WHEREAS, PHMSA has offered the Commission a grant of \$3,182,650 to replace 3.23 miles of steel mains and vintage plastic pipes (the “Improvements”); and

WHEREAS, the Commission intends to construct the Improvements in accordance with the approved 2024 PHMSA NGDISM grant application.

NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The Commission does hereby accept the PHMSA NGDISM grant of \$3,182,650 to pay all or a portion of the costs of the Improvements.

Section 2. The Commission does hereby give assurance to PHMSA that all items specified in the grant offer, will be adhered to by the Commission.

Section 3. That the Commission’s General Manager/CEO or designee’s are hereby authorized and directed to furnish such information as PHMSA may request in connection with grant offer or the Improvements; to make the assurances as contained above; and to execute such other documents as may be required in connection with the grant.

Section 4. The Commission has substantially complied or will substantially comply with all Federal, State and local laws, rules, regulations, and ordinances applicable to the Improvements and to Federal grant pertaining thereto.

Adopted this the 19th day of December, 2024.

Lindsey Griffin
Chair

ATTEST:

Ferrell Blount
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel



Agenda Item # 6

Meeting Date: December 19, 2024

Item:	Update on Community Solar Project
Contact:	John Worrell : Kyle Brown
Explanation:	<p>On 9/21/2023 the Electric Department presented an informational item to the Board regarding a new 500 kW Community Solar Project. During the presentation Electric Staff indicated that the proposed rate schedule and fees would be updated once the award of bid had been approved. The purpose of this item is to brief the Board on the revised rate schedule and fees for approval at the 1/16/2025 Board Meeting.</p> <p>Below is the current project timeline:</p> <ul style="list-style-type: none">• Award of Bid & Notice to Proceed – Completed• Engineering & Design – In Process (completed February 2025)• Construction – (3) Months (begin March 2025)• Customer Enrollment – Concurrent w/ Project (begin February 2025)• Project Completion – May 2025
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Encourage Innovation/Lifelong Learning• Deliver Reliable Services• Support the Community

**Previous Board
Actions:**

On 5/16/2024 the Board approved the award of bid to Axis Energy in the amount of \$1,506,775.12

Fiscal Note:

ECP10261 is currently funded for \$1,695,000.00

**Recommended
Action(s):**

N/A



Agenda Item # 7

Meeting Date: December 19, 2024

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM I (20) 15 KVA CSP TRANSFORMER, STK # 205010

NOVEMBER 5, 2024 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
TEMA, Inc.	16	\$1,790.00	\$2,580.20*	\$35,800.00
Wesco Distribution, Inc.	14	1,968.00	2,781.60	39,360.00
Kllen Group America	In Stock	2,250.00	2,973.00	45,000.00
Richardson & Associates	39	2,963.00	3,759.80	59,260.00
AR Transformers, Inc.	12	2,224.00	2,968.60	44,480.00 ⁽¹⁾
Larson Electronics, LLC	22	5,892.05	7,198.85	117,841.00 ⁽¹⁾

* Indicates recommended award based on lowest total ownership cost.


(1) Indicates vendor is not an approved source.

Recommended for Award:



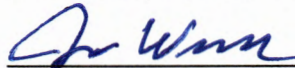
Kyle Brown, Electric Planning Engineer

11-25-24
Date



Ken Wade, Assistant Director of Electric

11-26-24
Date



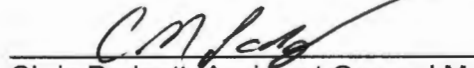
John Worrell, Director of Electric Systems

11/26/24
Date



Jeff W. McCauley, Chief Financial Officer

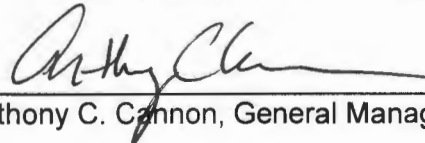
12/2/24
Date



Chris Padgett, Assistant General Manager/CAO

12/2/24
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

12-3-24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM II (30) 25 KVA CSP TRANSFORMER, STK # 205020

NOVEMBER 5, 2024 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc.	14	\$2,404.00	\$3,508.00*	\$72,120.00
TEMA, Inc.	16	2,840.00	3,559.10	85,200.00
Kllen Group America	In Stock	2,450.85	3,560.85	73,525.50
Richardson & Associates	39	4,087.00	5,270.80	122,610.00
AR Transformers, Inc.	12	2,455.00	3,569.95	73,650.00 ⁽¹⁾
Larson Electronics, LLC	22	6,948.55	8,682.25	208,456.50 ⁽¹⁾

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

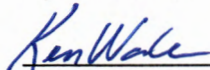
Recommended for Award:



Kyle Brown, Electric Planning Engineer

11-25-24

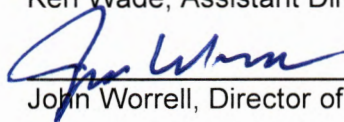
Date



Ken Wade, Assistant Director of Electric

11-26-24

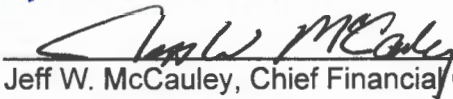
Date



John Worrell, Director of Electric Systems

11/26/24

Date



Jeff W. McCauley, Chief Financial Officer

12/2/24

Date

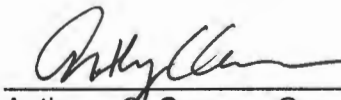


Chris Padgett, Assistant General Manager/CAO

12/2/24

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

12-3-24

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM III (10) 50 KVA CSP TRANSFORMER, STK # 205050

NOVEMBER 5, 2024 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
TEMA, Inc.	16	\$3,240.00	\$5,043.60*	\$32,400.00
Wesco Distribution, Inc.	14	3,105.00	5,204.10	31,050.00
Kllen Group America	In Stock	3,400.70	5,218.70	34,007.00
Richardson & Associates	52	5,340.00	7,375.20	53,400.00
AR Transformers, Inc.	12	3,313.00	5,224.60	33,130.00 ⁽¹⁾
Larson Electronics, LLC	22	9,128.07	12,203.37	91,280.70 ⁽¹⁾

* Indicates recommended award based on lowest total ownership cost.

⁽¹⁾ Indicates vendor is not an approved source.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

11-25-24

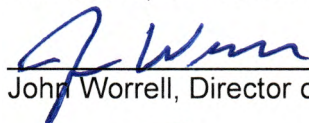
Date



Ken Wade, Assistant Director of Electric

11-25-24

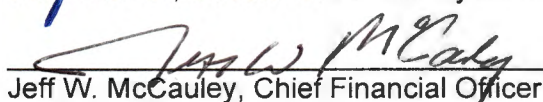
Date



John Worrell, Director of Electric Systems

11/24/24

Date



Jeff W. McCauley, Chief Financial Officer

12/2/24

Date

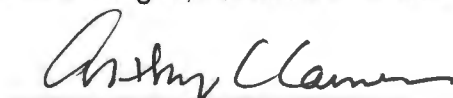


Chris Padgett, Assistant General Manager/CAO

12/2/24

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

12-3-24

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM IV (10) 25 KVA CONV (120/240) TRANSFORMER, STK # 204900

NOVEMBER 5, 2024 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc.	14	\$2,081.00*	\$3,265.40	\$20,810.00
TEMA, Inc.	16	2,520.00	3,222.30	25,200.00
Kllen Group America	In Stock	2,345.70	3,416.70	23,457.00
Richardson & Associates	39	3,100.00	4,239.40	31,000.00
AR Transformers, Inc.	12	2,187.00	3,301.95	23,457.00 ⁽¹⁾
Larson Electronics, LLC	-	-	-	-

* Indicates recommended award based on 3% evaluation of unit cost.


(1) Indicates vendor is not an approved source.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

11-25-24
Date



Ken Wade, Assistant Director of Electric

11-25-24
Date



John Worrell, Director of Electric Systems

11/26/24
Date



Jeff W. McCauley, Chief Financial Officer

12/24/24
Date



Chris Padgett, Assistant General Manager/CAO

12/2/24
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

12/3/24
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM V (3) 25 KVA CONV (277) TRANSFORMER, STK # 208140

NOVEMBER 5, 2024 @ 2:00 PM


VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
TEMA, Inc.	16	\$2,485.00	\$3,176.80*	\$7,455.00
Kllen Group America	In Stock	2,301.00	3,372.00	6,903.00
Wesco Distribution, Inc.	14	2,896.00	4,081.30	8,688.00
Richardson & Associates	39	3,264.00	4,423.20	9,792.00
AR Transformers, Inc.	12	2,169.00	3,283.95	6,507.00 ⁽¹⁾
Larson Electronics, LLC	-	-	-	-

* Indicates recommended award based on lowest total ownership cost.
 (1) Indicates vendor is not an approved source.

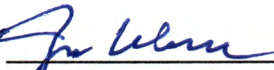
Recommended for Award:



 Kyle Brown, Electric Planning Engineer 11-25-24
Date



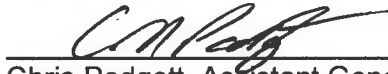
 Ken Wade, Assistant Director of Electric 11-25-24
Date



 John Worrell, Director of Electric Systems 11/26/24
Date



 Jeff W. McCauley, Chief Financial Officer 12/21/24
Date



 Chris Padgett, Assistant General Manager/CAO 12/21/24
Date

Approved for Award:



 Anthony C. Cannon, General Manager/CEO 12-3-24
Date



Water Resources Department
Sewer Spill Tracking Report
December 2023 - November 2024

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	2/29/2024		1206 Charles Blvd	8K-057	8K-057	64	No			No	No	No	Contractor Damage	Permenant Repair
2	3/13/2024	3/19/2024	2975 Mills Rd (Force Main leaving Hope School PS)			4,000	No			Yes	No	No	Pipe Failure	Permenant Repair
3	5/26/2024		319 & 321 Horseshoe Drive	6G-041 & 6G-040	6G-041 & 6G040	15	No			No	No	No	Debris	Permenant Repair
4	6/27/2024	7/3/2024	Regency Blvd	6D-078	6D-078	1,200	Yes	Fork Swamp	200	Yes	No	No	Other	Permenant Repair
5	7/11/2024	7/11/2024	1500 Beatty Street	7K-071	7K-071	31,950	Yes	Green Mill Run/Tar River	31,950	Yes	Yes	Yes	Other	Permenant Repair
6	8/9/2024	8/15/2024	Main Bethel Pump Station and MH's at 3993 Main St & 3750 East St	B-202 & B-C0	B-202 & B-C0	12,600	Yes	Grindle Creek	500	Yes	No	No	Other	Permenant Repair
6						49,829			32,650					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	0	0
b. Contractor Damage	1	64
c. Debris	1	15
d. Roots	0	0
e. Pipe Failure	1	4000
f. Other	3	45750
Total	6	49829

Summary Total Number of Spills = 6 (4 Reportable;2 Non-Reportable)

Total Spill Volume = 49829 gals or 0.00130% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

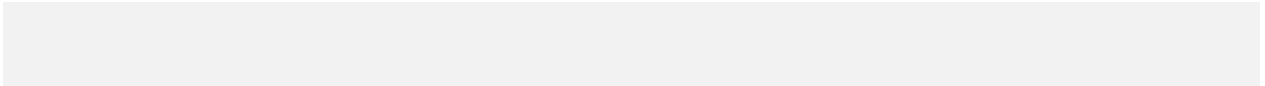
LOAD MANAGEMENT REPORT

November, 2024

The DEP monthly peak occurred on November 30th, 2024 for hour ending at 8:00 AM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	8,103	\$171,542
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	9,800	\$207,466
Heat Pump/Heat Strip Demand Reduction	2,100	\$44,457
GUC Generator Reduction	21,320	\$451,344
Battery Energy Storage System	773	\$16,364
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	15,610	\$330,464
Estimated Other Industrial Customer Curtailments	2,668	\$56,482
<u>Total Load Control:</u>	60,374	\$1,278,119
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	60,374	\$1,278,119

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 9683 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 190,660 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 28 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 28 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 21.17 Per KW |



GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Nov-24

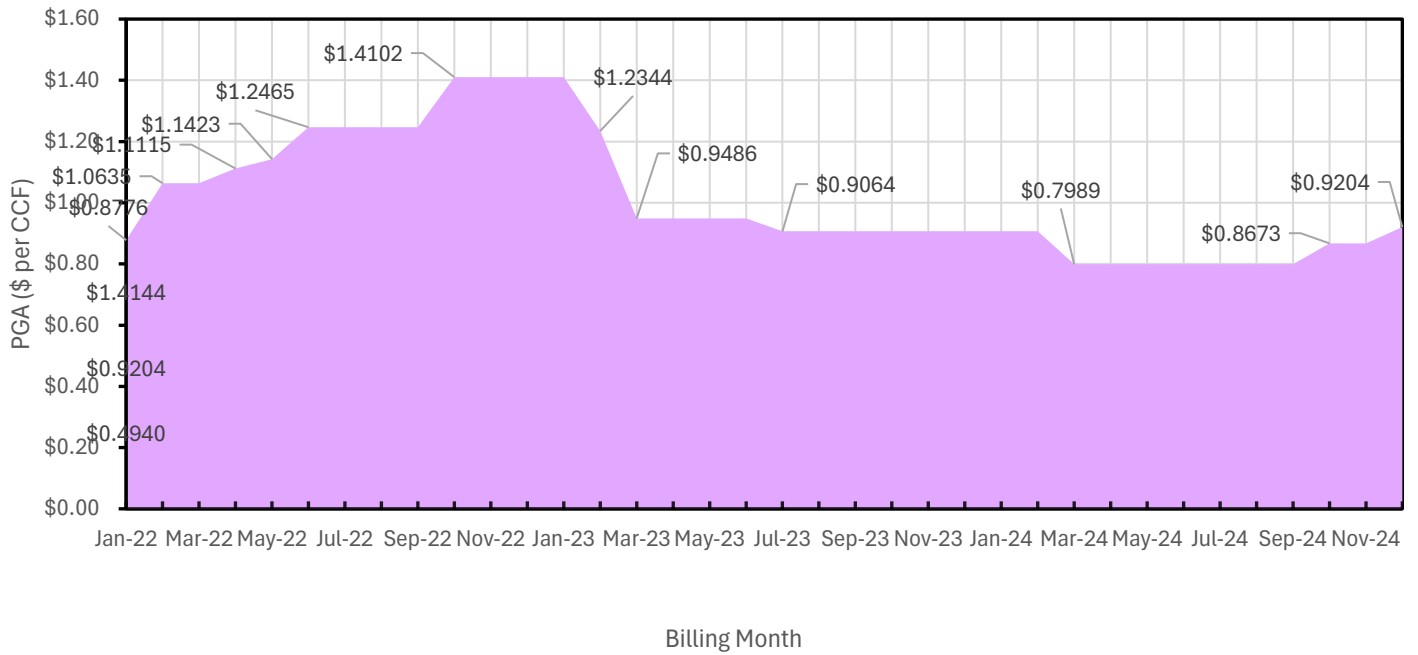
	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	83	77				
Low Temperature, F	28	22				
Degree Days Heating	272	434.5		2,360.5	2,499.5	
Degree Days Cooling	33	0.0		2,059.0	1,805.5	
Rainfall, Inches	1.89	2.73		52.39	43.46	
River Level-Mean Sea Level						
High, FT	2.6	2.6				
Low, FT	0.3	0.1				
Average FT	1.4	1.2				
ELECTRIC						
Peak Demand, KW	190,661	246,781				
Demand Reduction, KW	60,374	70,572				
KWH Purchased (x1000)	127,725	131,200	-2.6%	1,806,165	1,757,672	2.8%
KWH Billed (x1000)	123,867	125,126	-1.0%	1,763,215	1,718,369	2.6%
System Losses, Percent				2.38%	2.24%	
Average Cost/KWH	\$0.0736	\$0.0743				
NATURAL GAS						
MCF Purchased	298,832	353,511	-15.5%	3,416,071	3,397,463	0.5%
MCF Billed	240,637	253,363	-5.0%	3,329,113	3,247,000	2.5%
System Losses, Percent				2.55%	4.43%	
Average Cost/MCF	5.03	5.62				
WATER						
Peak Day, MG	17.621	18.957				
Average Day, MG	16.063	15.411				
Total Pumped, MG	481.898	477.742	0.9%	5,410.5	5,387.9	0.4%
Total Billed, MG	400.000	395.100	1.2%	4,342.0	4,366.1	-0.6%
System Losses, Percent				19.75%	18.96%	
WASTEWATER						
Peak Day, MG	10.47	11.90				
Average Day, MG	9.64	9.49				
Total Flow, MG	289.30	284.70	1.6%	3,961.53	3,753.78	5.5%
CUSTOMER ACCOUNTS						
Active Services E/W/G	139,059	136,932	1.6%			
Meters Repaired	324	457	-29.1%	4,193	4,679	-10.4%

KW = Kilowatts
KWH = Kilowatthours
MCF = Thousand Cubic Feet
MG = Million Gallons

PGA Report December 2024

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Dec-24	\$0.9204	\$0.4940	\$1.4144

**Greenville Utilities
Purchased Gas Adjustment Three Year History**



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation











Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.998%	99.800%	95.000%	
Customer Satisfaction	84.00%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	70.4	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	35.36	66.00	73.00	
Install New Service (Electric) (days)	1.03	3.00	4.50	
Install New Service (Gas) (days)	9	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.50	0.79	0.89	

Customer KPI






Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	21.28	30.00	30.50	▲
Response Time to Unplanned Outages (minutes)	27.37	30.00	45.00	▲
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	▲
Typical Bill Comparison - Residential Electric	\$120	\$126	\$139	▲
Typical Bill Comparison - Residential Gas	\$101	\$88	\$97	▼
Typical Bill Comparison - Residential Sewer	\$47	\$55	\$60	▲
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	▲

Metric Name	GUC	Goal	Warning	KPI	
Financial KPI	Net Margin	1.52%	2.75%	2.50%	
	Return on Assets	0.55%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	18.4%	16.0%	13.0%	
	Return on Equity	0.93%	2.50%	2.25%	
	Debt Service Coverage Ratio	2.72	1.75	1.00	
	Days Operating Cash on Hand	116	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	5%	3%	5%	



Metric Name	GUC	Goal	Warning	KPI
Internal Business Processes KPI				
Connections Per Employee	347	337	332	▲
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	▲
Operating Cost per Customer	\$514	\$464	\$515	▶
System Losses - Gas	1.41%	1.50%	2.00%	▲
System Losses - Electric	2.31%	3%	3.5%	▲
System Losses - Water	9.60%	13.49%	13.50%	▲

	Metric Name	GUC	Goal	Warning	KPI
Employee & Organizational Capacity	Capital Spending Ratio	183.00%	120.00%	105.00%	
	Degree of Asset Depreciation	53.00%	50.00%	51.00%	
	Hours Worked Without a Lost Workday Injury	1,376,869	3,000,000	1,000,000	
	Hours Worked Without an OSHA Recordable Injury	53,295	350,000	200,000	

**COMPLIMENT
RECORD**

Date: 11/14/2024

Received By: Shirley G. Peele, Staff Support Specialist III

Customer's Name: Curtis Howell

Remarks: Mr. Curtis Howell called to compliment Carlos Crespo for providing excellent customer service while performing a courtesy light of his appliances. Mr. Howell stated that Carlos was very nice, professional, and knowledgeable of his job. Overall, he was very pleased with the service that Carlos provided.

Employee's Name: Carlos Crespo, Gas Service Specialist I

COMPLIMENT RECORD

Date: 12/9/24

Customer's Name: Greene County Schools

Remarks: Greene County Schools sent a thank you note to the Fleet employees for their participation in the school system's first Job Shadow Day. One of their students spent some time shadowing Fleet staff and reported back to his school with what he learned that day. The GCS note stated that the students had a great experience.

Employees' Name: Kevin Lockamy, Mechanic Supervisor; Simon Stroud, Kenneth McDonald, Wayne Roberson, Steve Ashley, Eric Roberson and Matt Edwards, Master Mechanic; Heber Gonzales, Mechanic I; and Alex Allen, Mechanic Pre-Apprentice.

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]