

# GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2021

Preliminary



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**October 31, 2021**

**Preliminary**

**I. Key Financial Highlights**

<u>A. Days Cash on Hand</u>	<u>October 2021</u>	<u>October 2020</u>	<u>October 2019</u>
Electric Fund	115	118	118
Water Fund	185	179	195
Sewer Fund	208	251	271
Gas Fund	<u>191</u>	<u>267</u>	<u>227</u>
Combined Funds	135	144	143

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,859,840	\$7,418,498	\$8,284,329	\$13,169,191	\$80,731,858
Current liabilities	(\$15,998,018)	(\$2,269,656)	(\$1,552,148)	(\$2,455,289)	(\$22,275,111)
Fund balance available for appropriation	\$35,861,822	\$5,148,842	\$6,732,181	\$10,713,902	\$58,456,747
Percentage of total budgeted expenditures	19.4%	21.6%	28.0%	32.7%	22.0%
Days unappropriated fund balance on hand	80	128	169	155	98

<u>C. Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%
October	\$50,107	0.42%	\$100,286	0.78%	\$337,847	2.03%

**II. Fund Performance**

<u>Electric</u>	<u>October 2021</u>	<u>October 2020</u>	<u>October 2019</u>
Number of Accounts	71,531	70,532	69,126

- YTD volumes billed to customers are 391,305 kWh less than last year and 6,392,362 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,208,969 more than last year but \$1,165,490 less than budget.
- YTD total revenues are \$835,160 less than last year and \$1,030,009 less than budget.
- YTD total expenditures are \$830,348 less than last year and \$2,562,306 less than budget.
- YTD revenues exceed YTD expenditures by \$2,369,750 compared to excess revenues of \$2,374,562 for last year.
- YTD net fund equity after transfers is \$219,750.

**GREENVILLE UTILITIES COMMISSION**

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<u>Water</u>	<u>October 2021</u>	<u>October 2020</u>	<u>October 2019</u>
Number of Accounts	38,506	37,425	36,793

- YTD volumes billed to customers are 8,199 kgallons less than last year and 5,878 kgallons less than budget.
- YTD revenues from retail rates and charges are \$10,334 less than last year and \$199,271 less than budget.
- YTD total revenues are \$76,549 more than last year but \$89,701 less than budget.
- YTD total expenditures are \$474,185 less than last year but \$58,721 more than budget.
- YTD revenues exceed YTD expenditures by \$1,976,506 compared to excess revenues of \$1,425,772 for last year.
- YTD net fund equity after transfers is \$141,506.

<u>Sewer</u>	<u>October 2021</u>	<u>October 2020</u>	<u>October 2019</u>
Number of Accounts	32,100	31,052	30,453

- YTD revenues from retail rates and charges are \$48,744 more than last year and \$362,368 more than budget.
- YTD total revenues are \$18,425 less than last year but \$493,475 more than budget.
- YTD total expenditures are \$225,256 more than last year but \$829,388 less than budget.
- YTD revenues exceed YTD expenditures by \$1,809,443 compared to excess revenues of \$2,053,124 for last year.
- YTD net fund equity after transfers is \$209,443.

<u>Gas</u>	<u>October 2021</u>	<u>October 2020</u>	<u>October 2019</u>
Number of Accounts	24,040	23,770	23,280

- YTD total volumes billed to customers are 182,182 ccfs more than last year and 363,044 ccfs more than budget.
- YTD revenues from retail rates and charges are \$472,113 more than last year and \$549,392 more than budget.
- YTD total revenues are \$458,086 more than last year and \$573,380 more than budget.
- YTD total expenditures are \$2,187,189 more than last year and \$1,717,284 more than budget.
- YTD expenditures exceed YTD revenues by \$2,687,295 compared to deficit revenues of \$958,192 for last year.
- YTD net fund deficit after transfers is \$2,687,295.

**GREENVILLE UTILITIES COMMISSION**

**October 31, 2021**

**Preliminary**

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>October 2021</u>	<u>YTD FY 2021-22</u>	<u>October 2020</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>October 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	148,076,012	654,022,447	141,148,843	654,413,752	-0.1%	151,894,744	670,361,188	-2.4%
	Water (kgal)	356,620	1,359,273	342,075	1,367,472	-0.6%	364,474	1,403,410	-3.1%
	Sewer (kgal)	264,554	1,028,931	273,152	1,051,415	-2.1%	274,615	1,033,515	-0.4%
	Gas (ccf) Firm	677,671	2,579,164	750,111	2,583,957	-0.2%	655,241	2,521,713	2.3%
	Interruptible	<u>1,172,156</u>	<u>4,592,034</u>	<u>1,201,622</u>	<u>4,405,059</u>	<u>4.2%</u>	<u>1,197,842</u>	<u>4,632,812</u>	<u>-0.9%</u>
	Total	1,849,827	7,171,198	1,951,733	6,989,016	2.6%	1,853,083	7,154,525	0.2%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	496.5	472.5	5.1%	479.6	437.5
	September	277.0	248.5	11.5%	324.7	267.1
	October	<u>138.0</u>	<u>95.5</u>	<u>44.5%</u>	<u>122.3</u>	<u>73.5</u>
	YTD	1,370.5	1,368.5	0.1%	1,433.6	1,265.8

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	n/a	0.0	0.0
	August	0.0	0.0	n/a	0.0	0.0
	September	0.0	19.5	-100.0%	3.3	6.5
	October	<u>48.5</u>	<u>51.0</u>	<u>-4.9%</u>	<u>78.9</u>	<u>131.8</u>
	YTD	48.5	70.5	-31.2%	82.2	138.3

## Commissioners Executive Summary

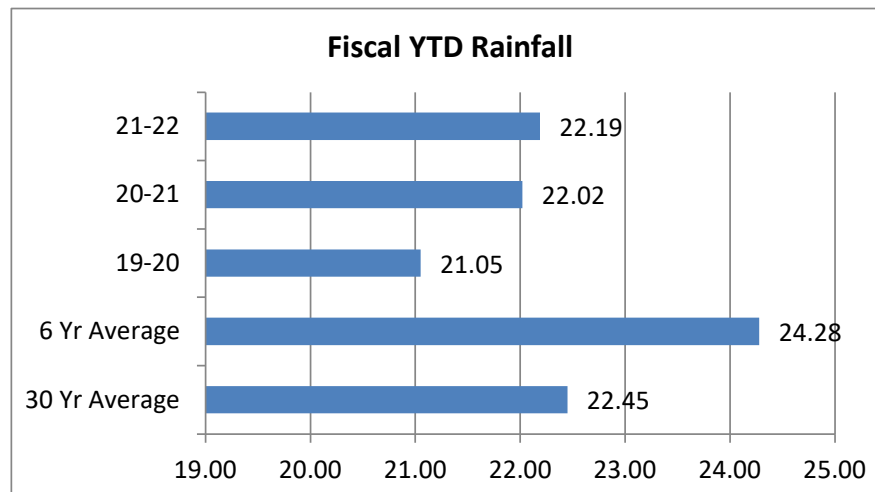
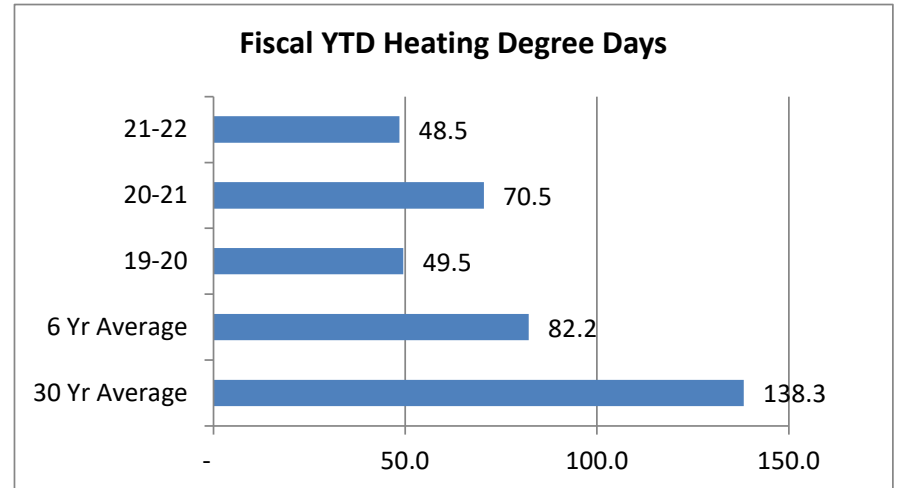
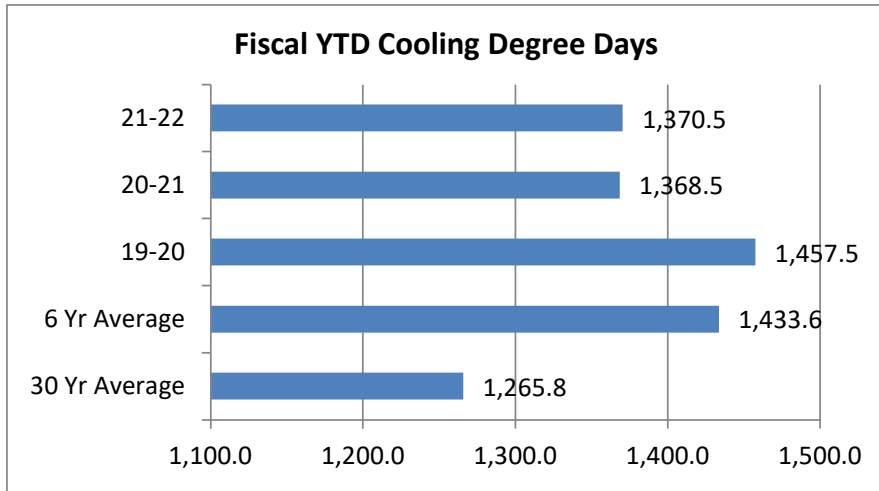
**October 31, 2021**

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	14,171,930	13,065,694	12,997,109	64,427,914	65,457,923	65,263,074
Expenses	(13,972,265)	(13,930,028)	(12,908,566)	(62,058,164)	(64,620,470)	(62,888,512)
<b>Equity/Deficit from Operations</b>	<b>199,665</b>	<b>(864,334)</b>	<b>88,543</b>	<b>2,369,750</b>	<b>837,453</b>	<b>2,374,562</b>
Transfers and Fund Balance	(150,000)	-	-	(2,150,000)	-	(641,654)
<b>Total Equity/Deficit</b>	<b>49,665</b>	<b>(864,334)</b>	<b>88,543</b>	<b>219,750</b>	<b>837,453</b>	<b>1,732,908</b>
<b>Water</b>						
Revenues	2,198,823	2,120,128	2,032,974	8,215,807	8,305,508	8,139,258
Expenses	(1,643,622)	(1,526,395)	(1,614,606)	(6,239,301)	(6,180,580)	(6,713,486)
<b>Equity/Deficit from Operations</b>	<b>555,201</b>	<b>593,733</b>	<b>418,368</b>	<b>1,976,506</b>	<b>2,124,928</b>	<b>1,425,772</b>
Transfers and Fund Balance	(500,000)	(585,001)	(418,368)	(1,835,000)	(2,105,002)	(839,201)
<b>Total Equity/Deficit</b>	<b>55,201</b>	<b>8,732</b>	<b>-</b>	<b>141,506</b>	<b>19,926</b>	<b>586,571</b>
<b>Sewer</b>						
Revenues	2,181,262	2,001,617	2,188,928	8,500,055	8,006,580	8,518,480
Expenses	(1,614,473)	(1,861,250)	(1,648,270)	(6,690,612)	(7,520,000)	(6,465,356)
<b>Equity/Deficit from Operations</b>	<b>566,789</b>	<b>140,367</b>	<b>540,658</b>	<b>1,809,443</b>	<b>486,580</b>	<b>2,053,124</b>
Transfers and Fund Balance	(500,000)	(62,500)	(179,167)	(1,600,000)	(250,000)	(887,501)
<b>Total Equity/Deficit</b>	<b>66,789</b>	<b>77,867</b>	<b>361,491</b>	<b>209,443</b>	<b>236,580</b>	<b>1,165,623</b>
<b>Gas</b>						
Revenues	2,153,208	1,971,543	1,939,051	7,509,592	6,936,212	7,051,506
Expenses	(2,611,126)	(2,276,282)	(2,071,794)	(10,196,887)	(8,479,603)	(8,009,698)
<b>Equity/Deficit from Operations</b>	<b>(457,918)</b>	<b>(304,739)</b>	<b>(132,743)</b>	<b>(2,687,295)</b>	<b>(1,543,391)</b>	<b>(958,192)</b>
Transfers and Fund Balance	-	-	-	-	-	-
<b>Total Equity/Deficit</b>	<b>(457,918)</b>	<b>(304,739)</b>	<b>(132,743)</b>	<b>(2,687,295)</b>	<b>(1,543,391)</b>	<b>(958,192)</b>
<b>Combined</b>						
Total Revenues	20,705,223	19,158,982	19,158,062	88,653,368	88,706,223	88,972,318
Total Expenses	(19,841,486)	(19,593,955)	(18,243,236)	(85,184,964)	(86,800,653)	(84,077,052)
<b>Total Equity/Deficit from Operations</b>	<b>863,737</b>	<b>(434,973)</b>	<b>914,826</b>	<b>3,468,404</b>	<b>1,905,570</b>	<b>4,895,266</b>
Total Transfers and Fund Balance	(1,150,000)	(647,501)	(597,535)	(5,585,000)	(2,355,002)	(2,368,356)
<b>Total Equity/Deficit</b>	<b>(286,263)</b>	<b>(1,082,474)</b>	<b>317,291</b>	<b>(2,116,596)</b>	<b>(449,432)</b>	<b>2,526,910</b>

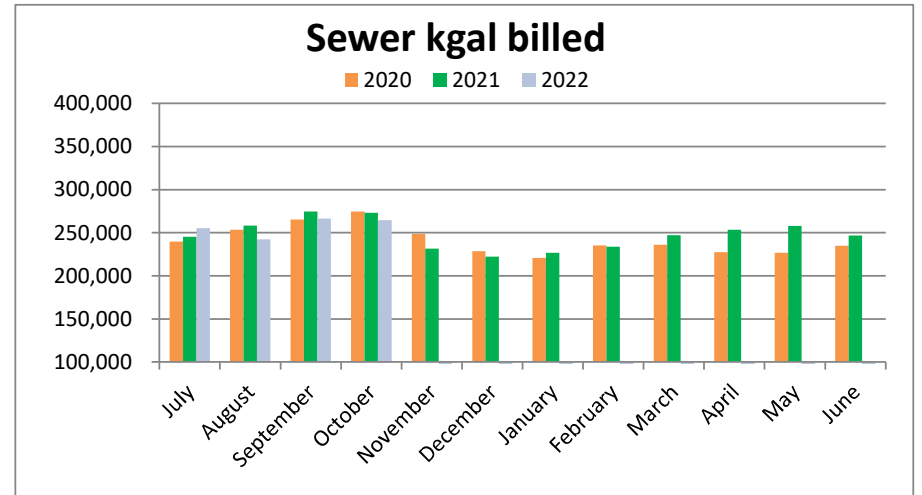
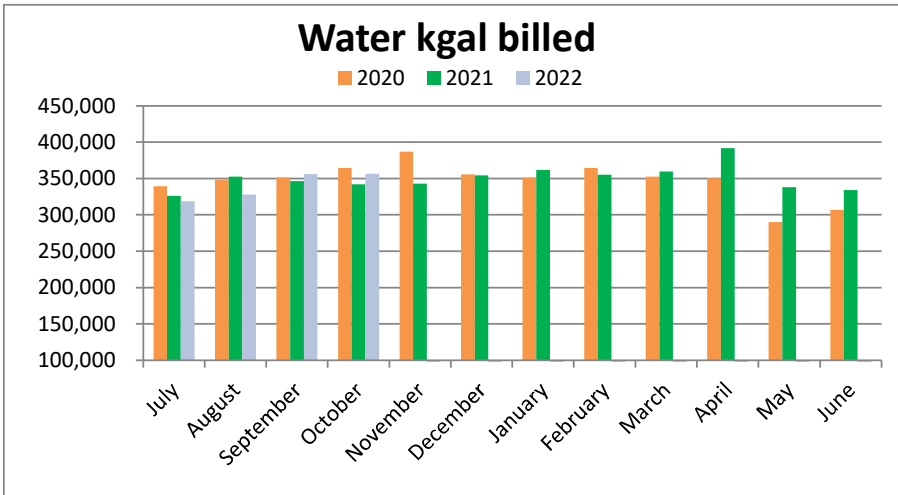
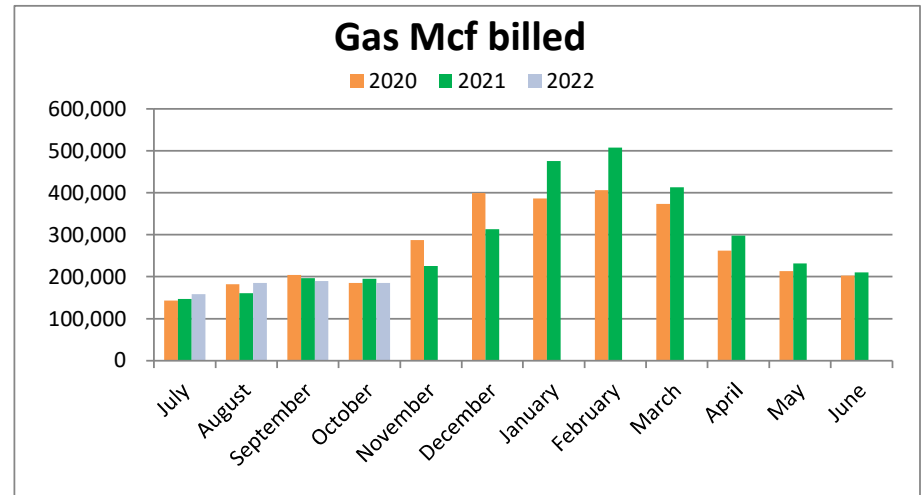
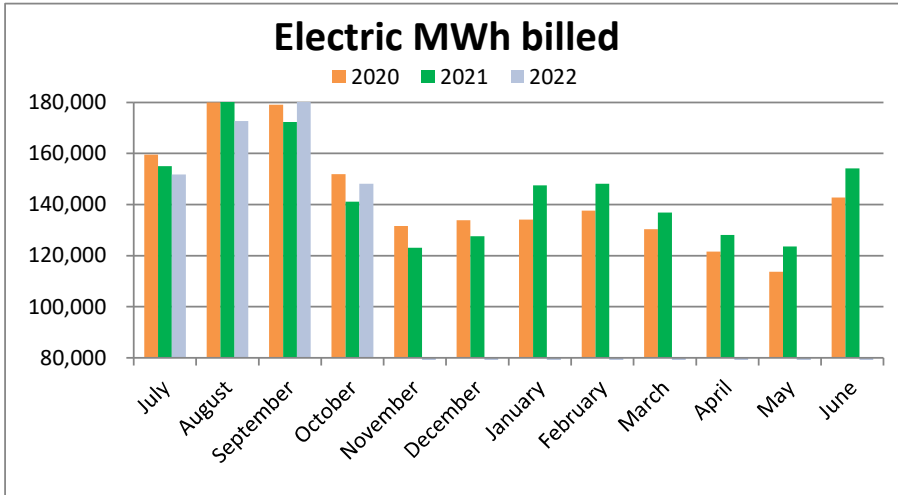
**Budgetary Summary  
October 31, 2021**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$64,208,164	\$90,888,063	\$155,096,227	\$184,888,980	\$29,792,753
Water Fund	\$8,074,301	\$1,883,822	9,958,123	\$23,892,355	13,934,232
Sewer Fund	\$8,290,612	\$2,975,538	11,266,150	\$24,023,609	12,757,459
Gas Fund	\$10,196,887	\$12,196,576	22,393,463	\$32,724,334	10,330,871
<b>Total</b>	<b>\$90,769,964</b>	<b>\$107,943,999</b>	<b>\$198,713,963</b>	<b>\$265,529,278</b>	<b>\$66,815,315</b>

# Weather

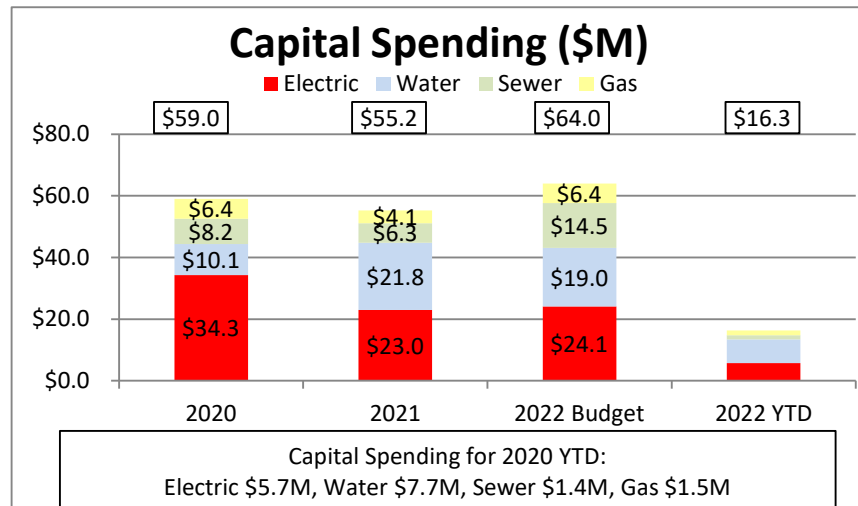
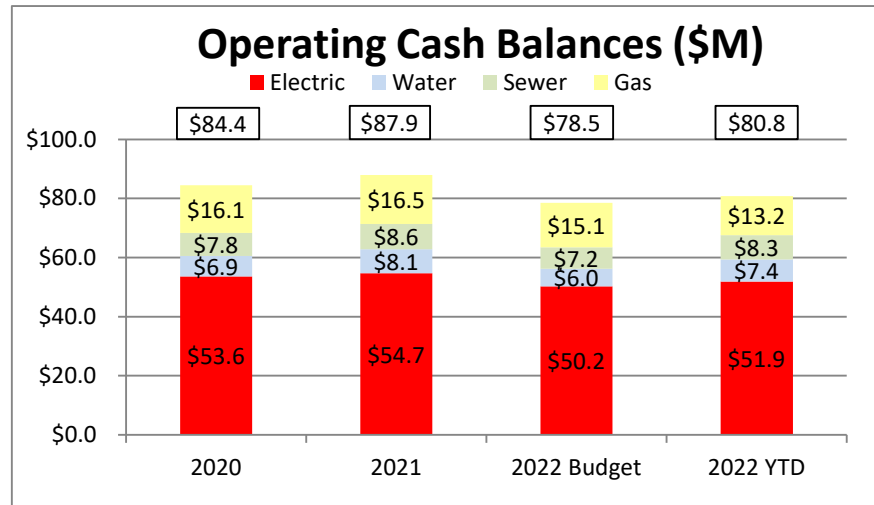
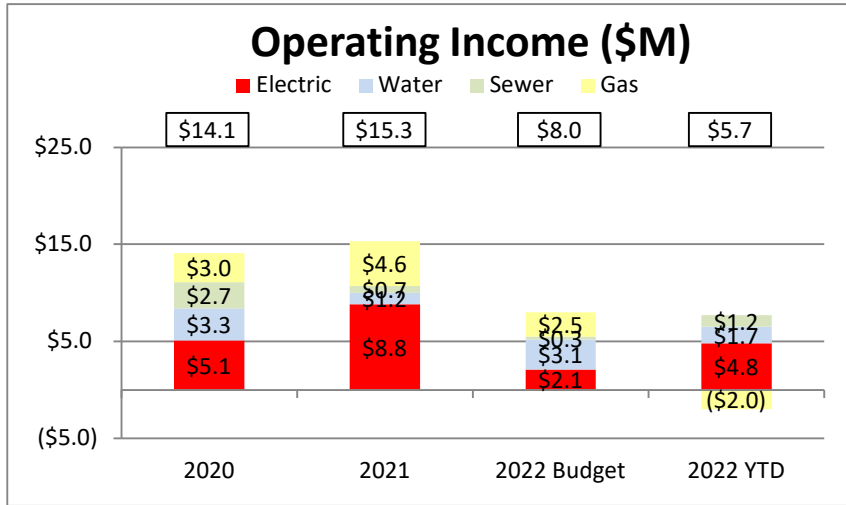


# Customer Demand





# Financial Trends



Greenville Utilities Commission  
Revenue and Expenses - Combined  
October 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$20,067,821	\$18,716,437	\$1,351,384	\$86,610,350	\$86,936,043	(\$325,693)	\$257,718,774	33.6%	\$18,606,636	\$84,977,948	\$1,632,402
Fees & Charges	2	321,916	178,214	143,702	844,366	712,856	131,510	2,138,534	39.5%	225,111	748,271	96,095
U. G. & Temp. Ser. Chgs.	3	59,355	39,866	19,489	143,020	159,464	(16,444)	478,406	29.9%	31,489	204,497	(61,477)
Miscellaneous	4	228,452	161,964	66,488	793,509	647,856	145,653	1,943,564	40.8%	238,333	2,792,760	(1,999,251)
Interest Income	5	27,679	62,501	(34,822)	131,315	250,004	(118,689)	750,000	17.5%	56,493	248,842	(117,527)
FEMA/Insurance Reimbursement	6	-	-	-	130,808	-	130,808	-	n/a	-	-	130,808
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	9	<b>\$20,705,223</b>	<b>\$19,158,982</b>	<b>\$1,546,241</b>	<b>\$88,653,368</b>	<b>\$88,706,223</b>	<b>(\$52,855)</b>	<b>\$263,029,278</b>	<b>33.7%</b>	<b>\$19,158,062</b>	<b>\$88,972,318</b>	<b>(\$318,950)</b>
<b>Expenditures:</b>												
Operations	10	\$5,584,240	\$6,040,524	\$456,284	\$23,361,854	\$24,162,096	\$800,242	\$75,742,640	30.8%	\$5,727,676	\$22,271,820	\$1,090,034
Purchased Power/Gas	11	11,379,152	10,872,135	(507,017)	50,399,471	51,413,373	1,013,902	150,180,079	33.6%	9,712,781	49,705,832	693,639
Capital Outlay	12	1,249,477	1,039,478	(209,999)	4,413,567	4,157,912	(255,655)	12,704,156	34.7%	1,128,212	4,103,826	309,741
Debt Service	13	1,068,484	1,093,531	25,047	4,273,936	4,374,124	100,188	13,122,352	32.6%	1,135,261	5,341,044	(1,067,108)
City Turnover	14	474,221	474,221	-	1,896,884	1,896,884	-	5,690,643	33.3%	461,843	1,847,372	49,512
Street Light Reimbursement	15	85,912	74,066	(11,846)	339,252	296,264	(42,988)	888,788	38.2%	77,463	307,158	32,094
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$19,841,486</b>	<b>\$19,593,955</b>	<b>(\$247,531)</b>	<b>\$85,184,964</b>	<b>\$86,800,653</b>	<b>\$1,615,689</b>	<b>\$258,828,658</b>	<b>32.9%</b>	<b>\$18,243,236</b>	<b>\$84,077,052</b>	<b>\$1,107,912</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$863,737</b>	<b>(\$434,973)</b>	<b>\$1,298,710</b>	<b>\$3,468,404</b>	<b>\$1,905,570</b>	<b>\$1,562,834</b>	<b>\$4,200,620</b>		<b>\$914,826</b>	<b>\$4,895,266</b>	<b>(\$1,426,862)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	23	(1,150,000)	(647,501)	(502,499)	(5,585,000)	(2,355,002)	(3,229,998)	(5,500,000)	101.5%	(597,535)	(2,368,356)	(3,216,644)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$1,150,000)</b>	<b>(\$647,501)</b>	<b>(\$502,499)</b>	<b>(\$5,585,000)</b>	<b>(\$2,355,002)</b>	<b>(\$3,229,998)</b>	<b>(\$3,650,000)</b>		<b>(\$597,535)</b>	<b>(\$2,368,356)</b>	<b>(\$3,216,644)</b>
<b>Total Equity/Deficit</b>	26	<b>(\$286,263)</b>	<b>(\$1,082,474)</b>	<b>\$796,211</b>	<b>(\$2,116,596)</b>	<b>(\$449,432)</b>	<b>(\$1,667,164)</b>	<b>\$550,620</b>		<b>\$317,291</b>	<b>\$2,526,910</b>	<b>(\$4,643,506)</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
October 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	71,531								70,532		
kWh Purchased	2	137,524,968	135,630,953	(1,894,015)	665,539,956	677,611,266	12,071,310	1,874,132,276	35.5%	131,225,327	658,479,923	7,060,033
kWh Billed <sup>1</sup>	3	148,076,012	144,475,871	3,600,141	654,022,447	660,414,809	(6,392,362)	1,823,520,836	35.9%	141,148,843	654,413,752	(391,305)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$13,779,568	\$12,772,309	\$1,007,259	\$63,118,893	\$64,284,383	(\$1,165,490)	\$178,868,362	35.3%	\$12,624,204	\$61,909,924	\$1,208,969
Fees & Charges	5	178,220	92,767	85,453	488,205	371,068	117,137	1,113,196	43.9%	158,864	423,498	64,707
U. G. & Temp. Ser. Chgs.	6	56,755	38,733	18,022	134,920	154,932	(20,012)	464,806	29.0%	28,989	199,097	(64,177)
Miscellaneous	7	140,356	124,385	15,971	536,151	497,540	38,611	1,492,616	35.9%	150,596	2,579,132	(2,042,981)
Interest Income	8	17,031	37,500	(20,469)	79,108	150,000	(70,892)	450,000	17.6%	34,456	151,423	(72,315)
FEMA/Insurance Reimbursement	9	-	-	-	70,637	-	70,637	-	n/a	-	-	70,637
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	12	<b>\$14,171,930</b>	<b>\$13,065,694</b>	<b>\$1,106,236</b>	<b>\$64,427,914</b>	<b>\$65,457,923</b>	<b>(\$1,030,009)</b>	<b>\$182,388,980</b>	<b>35.3%</b>	<b>\$12,997,109</b>	<b>\$65,263,074</b>	<b>(\$835,160)</b>
<b>Expenditures:</b>												
Operations	13	\$2,402,601	\$2,576,570	\$173,969	\$9,887,313	\$10,306,280	\$418,967	\$32,256,728	30.7%	\$2,471,370	\$9,848,337	\$38,976
Purchased Power	14	10,014,857	9,901,642	(113,215)	45,770,490	48,231,926	2,461,436	134,562,665	34.0%	8,813,670	46,350,541	(580,051)
Capital Outlay	15	774,146	681,654	(92,492)	3,007,113	2,726,616	(280,497)	8,337,276	36.1%	857,432	3,352,952	(345,839)
Debt Service	16	359,672	361,019	1,347	1,438,688	1,444,076	5,388	4,332,236	33.2%	365,550	1,462,200	(23,512)
City Turnover	17	335,077	335,077	-	1,340,308	1,340,308	-	4,020,920	33.3%	323,081	1,292,324	47,984
Street Light Reimbursement	18	85,912	74,066	(11,846)	339,252	296,264	(42,988)	888,788	38.2%	77,463	307,158	32,094
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	<b>\$13,972,265</b>	<b>\$13,930,028</b>	<b>(\$42,237)</b>	<b>\$62,058,164</b>	<b>\$64,620,470</b>	<b>\$2,562,306</b>	<b>\$184,673,613</b>	<b>33.6%</b>	<b>\$12,908,566</b>	<b>\$62,888,512</b>	<b>(\$830,348)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$199,665</b>	<b>(\$864,334)</b>	<b>\$1,063,999</b>	<b>\$2,369,750</b>	<b>\$837,453</b>	<b>\$1,532,297</b>	<b>(\$2,284,633)</b>		<b>\$88,543</b>	<b>\$2,374,562</b>	<b>(\$4,812)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(150,000)	-	(150,000)	(2,150,000)	-	(2,150,000)	-	n/a	-	(641,654)	(1,508,346)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$150,000)</b>	<b>\$0</b>	<b>(\$150,000)</b>	<b>(\$2,150,000)</b>	<b>\$0</b>	<b>(\$2,150,000)</b>	<b>\$2,500,000</b>		<b>\$0</b>	<b>(\$641,654)</b>	<b>(\$1,508,346)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$49,665</b>	<b>(\$864,334)</b>	<b>\$913,999</b>	<b>\$219,750</b>	<b>\$837,453</b>	<b>(\$617,703)</b>	<b>\$215,367</b>		<b>\$88,543</b>	<b>\$1,732,908</b>	<b>(\$1,513,158)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
October 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	38,506								37,425		
Kgallons Pumped	2	519,111	486,533	(32,578)	1,821,075	1,730,766	(90,309)	5,122,829	35.5%	464,220	1,725,362	95,713
Kgallons Billed - Retail	3	335,990	299,344	36,646	1,287,923	1,178,405	109,518	3,611,449	35.7%	322,308	1,294,069	(6,146)
Kgallons Billed - Wholesale <sup>1</sup>	4	20,630	47,438	(26,808)	71,350	186,746	(115,396)	572,320	12.5%	19,767	73,403	(2,053)
Kgallons Billed	5	356,620	346,782	9,838	1,359,273	1,365,151	(5,878)	4,183,769	32.5%	342,075	1,367,472	(8,199)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,997,322	\$1,999,404	(\$2,082)	\$7,693,988	\$7,893,259	(\$199,271)	\$21,902,428	35.1%	\$1,908,927	\$7,704,322	(\$10,334)
Rates & Charges - Wholesale <sup>1</sup>	7	51,046	60,946	(9,900)	180,032	173,137	6,895	1,272,586	14.1%	48,967	185,096	(5,064)
Fees & Charges	8	78,767	36,533	42,234	160,200	146,132	14,068	438,393	36.5%	20,196	132,351	27,849
Temporary Service Charges	9	2,600	1,133	1,467	8,100	4,532	3,568	13,600	59.6%	2,500	5,400	2,700
Miscellaneous	10	65,836	15,445	50,391	137,202	61,780	75,422	185,348	74.0%	45,985	85,899	51,303
Interest Income	11	3,252	6,667	(3,415)	15,356	26,668	(11,312)	80,000	19.2%	6,399	26,190	(10,834)
FEMA/Insurance Reimbursement	12	-	-	-	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	15	<b>\$2,198,823</b>	<b>\$2,120,128</b>	<b>\$78,695</b>	<b>\$8,215,807</b>	<b>\$8,305,508</b>	<b>(\$89,701)</b>	<b>\$23,892,355</b>	<b>34.4%</b>	<b>\$2,032,974</b>	<b>\$8,139,258</b>	<b>\$76,549</b>
<b>Expenditures:</b>												
Operations	16	\$1,103,752	\$1,251,711	\$147,959	\$4,862,366	\$5,006,844	\$144,478	\$15,718,279	30.9%	\$1,323,646	\$4,862,068	\$298
Capital Outlay	17	348,291	89,106	(259,185)	535,619	356,424	(179,195)	1,088,430	49.2%	93,687	187,326	348,293
Debt Service	18	191,579	185,578	(6,001)	766,316	742,312	(24,004)	2,226,903	34.4%	197,273	1,589,092	(822,776)
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$1,643,622</b>	<b>\$1,526,395</b>	<b>(\$117,227)</b>	<b>\$6,239,301</b>	<b>\$6,180,580</b>	<b>(\$58,721)</b>	<b>\$19,108,612</b>	<b>32.7%</b>	<b>\$1,614,606</b>	<b>\$6,713,486</b>	<b>(\$474,185)</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$555,201</b>	<b>\$593,733</b>	<b>(\$38,532)</b>	<b>\$1,976,506</b>	<b>\$2,124,928</b>	<b>(\$148,422)</b>	<b>\$4,783,743</b>		<b>\$418,368</b>	<b>\$1,425,772</b>	<b>\$550,734</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(500,000)	(585,001)	85,001	(1,835,000)	(2,105,002)	270,002	(4,750,000)	38.6%	(418,368)	(839,201)	(995,799)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$500,000)</b>	<b>(\$585,001)</b>	<b>\$85,001</b>	<b>(\$1,835,000)</b>	<b>(\$2,105,002)</b>	<b>\$270,002</b>	<b>(\$4,750,000)</b>		<b>(\$418,368)</b>	<b>(\$839,201)</b>	<b>(\$995,799)</b>
<b>Total Equity/Deficit</b>	28	<b>\$55,201</b>	<b>\$8,732</b>	<b>\$46,469</b>	<b>\$141,506</b>	<b>\$19,926</b>	<b>\$121,580</b>	<b>\$33,743</b>		<b>\$0</b>	<b>\$586,571</b>	<b>(\$445,065)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
October 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,100								31,052		
Kgallons Total Flow	2	300,420	329,676	29,256	1,430,970	1,381,336	(49,634)	4,209,308	34.0%	308,360	1,251,300	179,670
Kgallons Billed - Retail	3	263,863	257,401	6,462	1,004,372	983,154	21,218	2,833,906	35.4%	260,559	1,012,194	(7,822)
Kgallons Billed - Wholesale <sup>1</sup>	4	691	900	(209)	24,559	3,438	21,121	9,908	247.9%	12,594	39,221	(14,662)
<b>Total Kgallons Billed</b>	<b>5</b>	<b>264,554</b>	<b>258,301</b>	<b>6,253</b>	<b>1,028,931</b>	<b>986,592</b>	<b>42,339</b>	<b>2,843,814</b>	<b>36.2%</b>	<b>273,152</b>	<b>1,051,415</b>	<b>(22,485)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,116,060	\$1,944,531	\$171,529	\$8,140,492	\$7,778,124	\$362,368	\$23,334,376	34.9%	\$2,072,222	\$8,091,748	\$48,744
Rates & Charges - Wholesale <sup>1</sup>	7	3,869	4,272	(403)	137,613	17,200	120,413	55,485	248.0%	70,525	219,639	(82,026)
Fees & Charges	8	46,288	35,233	11,055	142,139	140,932	1,207	422,785	33.6%	31,477	139,702	2,437
Miscellaneous	9	12,223	10,914	1,309	45,552	43,656	1,896	130,963	34.8%	8,899	42,618	2,934
Interest Income	10	2,822	6,667	(3,845)	13,330	26,668	(13,338)	80,000	16.7%	5,805	24,773	(11,443)
FEMA/Insurance Reimbursement	11	-	-	-	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	<b>14</b>	<b>\$2,181,262</b>	<b>\$2,001,617</b>	<b>\$179,645</b>	<b>\$8,500,055</b>	<b>\$8,006,580</b>	<b>\$493,475</b>	<b>\$24,023,609</b>	<b>35.4%</b>	<b>\$2,188,928</b>	<b>\$8,518,480</b>	<b>(\$18,425)</b>
<b>Expenditures:</b>												
Operations	15	\$1,182,061	\$1,299,554	\$117,493	\$4,815,636	\$5,198,216	\$382,580	\$16,235,945	29.7%	\$1,100,796	\$4,296,483	\$519,153
Capital Outlay	16	41,794	141,701	99,907	237,504	566,804	329,300	1,708,730	13.9%	107,397	333,565	(96,061)
Debt Service	17	390,618	419,995	29,377	1,562,472	1,679,980	117,508	5,039,943	31.0%	440,077	1,760,308	(197,836)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>19</b>	<b>\$1,614,473</b>	<b>\$1,861,250</b>	<b>\$246,777</b>	<b>\$6,690,612</b>	<b>\$7,520,000</b>	<b>\$829,388</b>	<b>\$23,059,618</b>	<b>29.0%</b>	<b>\$1,648,270</b>	<b>\$6,465,356</b>	<b>\$225,256</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$566,789</b>	<b>\$140,367</b>	<b>\$426,422</b>	<b>\$1,809,443</b>	<b>\$486,580</b>	<b>\$1,322,863</b>	<b>\$963,991</b>		<b>\$540,658</b>	<b>\$2,053,124</b>	<b>(\$243,681)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	(62,500)	(437,500)	(1,600,000)	(250,000)	(1,350,000)	(750,000)	213.3%	(179,167)	(887,501)	(712,499)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>(\$500,000)</b>	<b>(\$62,500)</b>	<b>(\$437,500)</b>	<b>(\$1,600,000)</b>	<b>(\$250,000)</b>	<b>(\$1,350,000)</b>	<b>(\$750,000)</b>		<b>(\$179,167)</b>	<b>(\$887,501)</b>	<b>(\$712,499)</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$66,789</b>	<b>\$77,867</b>	<b>(\$11,078)</b>	<b>\$209,443</b>	<b>\$236,580</b>	<b>(\$27,137)</b>	<b>\$213,991</b>		<b>\$361,491</b>	<b>\$1,165,623</b>	<b>(\$956,180)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
October 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,040								23,770		
CCFs Purchased	2	2,124,233	1,981,571	(142,662)	8,025,001	6,970,884	(1,054,117)	35,385,198	22.7%	2,246,284	7,998,375	26,626
CCFs Delivered to GUC	3	2,050,855	1,923,709	(127,146)	7,670,427	6,767,334	(903,093)	34,351,950	22.3%	2,151,031	7,568,638	101,789
CCFs Billed - Firm	4	677,671	805,110	(127,439)	2,579,164	2,403,095	176,069	17,441,332	14.8%	750,111	2,583,957	(4,793)
CCFs Billed - Interruptible	5	1,172,156	1,201,622	(29,466)	4,592,034	4,405,059	186,975	15,491,672	29.6%	1,201,622	4,405,059	186,975
CCFs Billed - Total	6	1,849,827	2,006,732	(156,905)	7,171,198	6,808,154	363,044	32,933,004	21.8%	1,951,733	6,989,016	182,182
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$2,119,956	\$1,934,975	\$184,981	\$7,339,332	\$6,789,940	\$549,392	\$32,285,537	22.7%	\$1,881,791	\$6,867,219	\$472,113
Fees & Charges	8	18,641	13,681	4,960	53,822	54,724	(902)	164,160	32.8%	14,574	52,720	1,102
Miscellaneous	9	10,037	11,220	(1,183)	74,604	44,880	29,724	134,637	55.4%	32,853	85,111	(10,507)
Interest Income	10	4,574	11,667	(7,093)	23,521	46,668	(23,147)	140,000	16.8%	9,833	46,456	(22,935)
FEMA/Insurance Reimbursement	11	-	-	-	18,313	-	18,313	-	n/a	-	-	18,313
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,153,208</b>	<b>\$1,971,543</b>	<b>\$181,665</b>	<b>\$7,509,592</b>	<b>\$6,936,212</b>	<b>\$573,380</b>	<b>\$32,724,334</b>	<b>22.9%</b>	<b>\$1,939,051</b>	<b>\$7,051,506</b>	<b>\$458,086</b>
<b>Expenditures:</b>												
Operations	15	\$895,826	\$912,689	\$16,863	\$3,796,539	\$3,650,756	(\$145,783)	\$11,531,688	32.9%	\$831,864	\$3,264,932	\$531,607
Purchased Gas	16	1,364,295	970,493	(393,802)	4,628,981	3,181,447	(1,447,534)	15,617,414	29.6%	899,111	3,355,291	1,273,690
Capital Outlay	17	85,246	127,017	41,771	633,331	508,068	(125,263)	1,569,720	40.3%	69,696	229,983	403,348
Debt Service	18	126,615	126,939	324	506,460	507,756	1,296	1,523,270	33.2%	132,361	529,444	(22,984)
City Turnover	19	139,144	139,144	-	556,576	556,576	-	1,669,723	33.3%	138,762	555,048	1,528
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	<b>\$2,611,126</b>	<b>\$2,276,282</b>	<b>(\$334,844)</b>	<b>\$10,196,887</b>	<b>\$8,479,603</b>	<b>(\$1,717,284)</b>	<b>\$31,986,815</b>	<b>31.9%</b>	<b>\$2,071,794</b>	<b>\$8,009,698</b>	<b>\$2,187,189</b>
Equity/Deficit from Operations	22	<b>(\$457,918)</b>	<b>(\$304,739)</b>	<b>(\$153,179)</b>	<b>(\$2,687,295)</b>	<b>(\$1,543,391)</b>	<b>(\$1,143,904)</b>	<b>\$737,519</b>		<b>(\$132,743)</b>	<b>(\$958,192)</b>	<b>(\$1,729,103)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	27	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$650,000)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Equity/Deficit	30	<b>(\$457,918)</b>	<b>(\$304,739)</b>	<b>(\$153,179)</b>	<b>(\$2,687,295)</b>	<b>(\$1,543,391)</b>	<b>(\$1,143,904)</b>	<b>\$87,519</b>		<b>(\$132,743)</b>	<b>(\$958,192)</b>	<b>(\$1,729,103)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**October 31, 2021**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,014,543	\$ 2,129,735	\$ 2,166,217	\$ 2,138,596	\$ 20,449,091
Other operating revenues	2	43,584	9,698	9,110	5,864	68,256
Total operating revenues	3	14,058,127	2,139,433	2,175,327	2,144,460	20,517,347
Operating expenses:						
Administration and general	4	1,105,182	375,468	368,620	351,678	2,200,948
Operations and maintenance	5	1,267,775	728,284	813,441	544,144	3,353,644
Purchased power and gas	6	10,014,857	-	-	1,364,295	11,379,152
Depreciation	7	957,210	370,678	582,172	220,152	2,130,212
Total operating expenses	8	13,345,024	1,474,430	1,764,233	2,480,269	19,063,956
Operating income (loss)	9	713,103	665,003	411,094	(335,809)	1,453,391
Non-operating revenues (expenses):						
Interest income	10	26,256	6,210	8,380	9,261	50,107
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	96,772	146,843	104,679	4,174	352,468
Other nonoperating expenses	13	(29,642)	-	-	-	(29,642)
Net nonoperating revenues	14	(99,189)	70,940	(35,352)	(47,010)	(110,611)
Income before contributions and transfers	15	613,914	735,943	375,742	(382,819)	1,342,780
Contributions and transfers:						
Capital contributions	16	-	171,370	95,165	-	266,535
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(85,912)	-	-	-	(85,912)
Total contributions and transfers	19	(420,989)	171,370	95,165	(139,144)	(293,598)
Changes in net position	20	192,925	907,313	470,907	(521,963)	1,049,182
Net position, beginning of month	21	161,099,230	83,434,212	122,587,880	52,602,967	419,724,289
Net position, end of month	22	\$ 161,292,155	\$ 84,341,525	\$ 123,058,787	\$ 52,081,004	\$ 420,773,471

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**October 31, 2021**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 63,742,018	\$ 8,042,319	\$ 8,420,245	\$ 7,393,153	\$ 87,597,735	\$ 85,930,715
Other operating revenues	2	160,034	36,046	34,195	26,434	256,709	2,253,446
Total operating revenues	3	63,902,052	8,078,365	8,454,440	7,419,587	87,854,444	88,184,161
Operating expenses:							
Administration and general	4	4,608,477	1,617,835	1,589,600	1,542,563	9,358,475	8,429,267
Operations and maintenance	5	4,922,994	3,319,531	3,301,035	2,328,975	13,872,535	14,342,555
Purchased power and gas	6	45,770,490	-	-	4,628,981	50,399,471	49,705,833
Depreciation	7	3,827,803	1,479,294	2,326,782	880,608	8,514,487	7,528,555
Total operating expenses	8	59,129,764	6,416,660	7,217,417	9,381,127	82,144,968	80,006,210
Operating income (Loss)	9	4,772,288	1,661,705	1,237,023	(1,961,540)	5,709,476	8,177,951
Non-operating revenues (expenses):							
Interest income	10	122,677	30,635	35,340	45,165	233,817	440,975
Debt interest expense and service charges	11	(770,300)	(328,452)	(593,644)	(241,780)	(1,934,176)	(2,664,592)
Other nonoperating revenues	12	446,754	278,943	215,924	66,484	1,008,105	718,482
Other nonoperating expenses	13	(630,841)	-	-	-	(630,841)	-
Net nonoperating revenues	14	(831,710)	(18,874)	(342,380)	(130,131)	(1,323,095)	(1,505,135)
Income before contributions and transfers	15	3,940,578	1,642,831	894,643	(2,091,671)	4,386,381	6,672,816
Contributions and transfers:							
Capital contributions	16	-	405,897	690,485	-	1,096,382	764,849
Transfer to City of Greenville, General Fund	17	(1,340,308)	-	-	(556,576)	(1,896,884)	(1,847,372)
Transfer to City of Greenville, street light reimbursement	18	(339,252)	-	-	-	(339,252)	(307,158)
Total contributions and transfers	19	(1,679,560)	405,897	690,485	(556,576)	(1,139,754)	(1,389,681)
Changes in net position	20	2,261,018	2,048,728	1,585,128	(2,648,247)	3,246,627	5,283,135
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 161,292,155	\$ 84,341,525	\$ 123,058,787	\$ 52,081,004	\$ 420,773,471	\$ 414,214,348

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**October 31, 2021**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 4,772,288	\$ 1,661,705	\$ 1,237,023	\$ (1,961,540)	\$ 5,709,476	\$ 8,177,951
Depreciation	2	3,827,803	1,479,294	2,326,782	880,608	8,514,487	7,528,555
Changes in working capital	3	(1,739,767)	(596,525)	(742,985)	(99,479)	(3,178,756)	(2,693,878)
Interest earned	4	79,108	15,356	13,330	23,521	131,315	248,842
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	7,010,069	2,580,759	2,855,079	(1,138,577)	11,307,330	13,261,470
<b>Uses:</b>							
City Turnover	10	(1,340,308)	-	-	(556,576)	(1,896,884)	(1,847,372)
City Street Light reimbursement	11	(339,252)	-	-	-	(339,252)	(307,158)
Debt service payments	12	(2,007,187)	(798,441)	(1,215,391)	(821,852)	(4,842,871)	(3,994,480)
Debt Issuance costs	13	-	-	-	-	-	(800,000)
Other nonoperating expenses	14	(630,841)	-	-	-	(630,841)	-
Capital Outlay expenditures	15	(3,007,113)	(535,619)	(237,504)	(633,331)	(4,413,567)	(4,103,827)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(2,150,000)	(1,835,000)	(1,600,000)	-	(5,585,000)	(2,368,356)
Subtotal	18	(9,474,701)	(3,169,060)	(3,052,895)	(2,011,759)	(17,708,415)	(13,421,193)
Net increase (decrease) - operating cash	19	(2,464,632)	(588,301)	(197,816)	(3,150,336)	(6,401,085)	(159,723)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	37,241	-	-	5,291	42,532	76,148
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	37,241	-	-	5,291	42,532	76,148
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	7,187,111	-	-	7,187,111	-
Contributions/grants	25	-	-	-	-	-	71,000
Interest earnings	26	6,328	12,987	19,462	16,354	55,131	111,642
Transfers from Operating Fund	27	2,150,000	1,835,000	1,600,000	-	5,585,000	2,368,356
Changes in working capital	28	(104,526)	(73,675)	(16,632)	(6,896)	(201,729)	(131,860)
Capital Projects expenditures	29	(4,146,415)	(9,027,084)	(1,225,672)	(934,055)	(15,333,226)	(15,095,024)
Net increase (decrease) - capital projects	30	(2,094,613)	(65,661)	377,158	(924,597)	(2,707,713)	(12,675,886)
<b>Capital reserves funds</b>							
System development fees	31	-	111,245	148,523	-	259,768	163,260
Interest earnings	32	-	2,292	2,548	-	4,840	4,343
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	113,537	151,071	-	264,608	167,603
Net increase (decrease) in cash and investments	36	(4,522,004)	(540,425)	330,413	(4,069,642)	(8,801,658)	(12,591,858)
Cash and investments and revenue bond proceeds, beginning	37	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	38	\$ 79,190,904	\$ 20,581,361	\$ 26,494,845	\$ 27,019,355	\$ 153,286,465	\$ 157,061,918

**Greenville Utilities Commission**  
**Statement of Net Position**  
**October 31, 2021**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Fund	1	51,859,840	7,418,498	8,284,329	13,169,191	80,731,858
Cash and investments - Rate Stabilization Fund	2	24,566,340	-	-	3,975,844	28,542,184
Cash and investments - Capital Project Fund	3	2,732,577	8,763,871	14,999,215	9,686,124	36,181,787
Accounts receivable, net	4	16,927,458	2,643,661	2,848,310	2,233,705	24,653,134
Due from other governments	5	1,623,807	560,905	373,839	260,063	2,818,614
Inventories	6	8,218,346	1,147,199	240,470	921,750	10,527,765
Prepaid expenses and deposits	7	412,292	138,619	139,136	107,478	797,525
Total current assets	8	<u>106,340,660</u>	<u>20,672,753</u>	<u>26,885,299</u>	<u>30,354,155</u>	<u>184,252,867</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	9	32,147	3,219,134	1,891,478	188,196	5,330,955
System development fees	10	-	1,179,858	1,319,823	-	2,499,681
Total restricted cash and cash equivalents	11	<u>32,147</u>	<u>4,398,992</u>	<u>3,211,301</u>	<u>188,196</u>	<u>7,830,636</u>
Total restricted assets	12	<u>32,147</u>	<u>4,398,992</u>	<u>3,211,301</u>	<u>188,196</u>	<u>7,830,636</u>
Notes receivable	13	-	166,952	-	-	166,952
<b>Capital assets:</b>						
Land, easements and construction in progress	14	15,878,204	34,815,588	6,867,731	4,106,513	61,668,036
Other capital assets, net of depreciation	15	137,516,997	87,304,289	148,237,855	47,648,325	420,707,466
Total capital assets	16	<u>153,395,201</u>	<u>122,119,877</u>	<u>155,105,586</u>	<u>51,754,838</u>	<u>482,375,502</u>
Total non-current assets	17	<u>153,427,348</u>	<u>126,685,821</u>	<u>158,316,887</u>	<u>51,943,034</u>	<u>490,373,090</u>
Total assets	18	<u>259,768,008</u>	<u>147,358,574</u>	<u>185,202,186</u>	<u>82,297,189</u>	<u>674,625,957</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	22	<u>9,599,135</u>	<u>5,482,364</u>	<u>5,228,925</u>	<u>3,684,330</u>	<u>23,994,754</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	23	11,673,728	568,038	590,781	1,877,483	14,710,030
Customer deposits	24	3,958,170	1,565,908	825,511	489,906	6,839,495
Accrued interest payable	25	376,664	129,041	130,357	104,591	740,653
Due to City of Greenville	26	-	-	-	-	-
Unearned revenue <sup>2</sup>	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	29	1,158,320	1,000,595	2,562,738	337,620	5,059,273
Total current liabilities	30	<u>17,828,861</u>	<u>3,602,924</u>	<u>4,411,692</u>	<u>3,072,002</u>	<u>28,915,479</u>
<b>Non-current liabilities</b>						
Compensated absences	31	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	32	59,867,943	48,596,652	47,407,213	18,898,644	174,770,452
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	35	<u>80,068,977</u>	<u>59,435,581</u>	<u>57,747,947</u>	<u>26,856,942</u>	<u>224,109,447</u>
Total liabilities	36	<u>97,897,838</u>	<u>63,038,505</u>	<u>62,159,639</u>	<u>29,928,944</u>	<u>253,024,926</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	39	<u>10,177,150</u>	<u>5,460,908</u>	<u>5,212,685</u>	<u>3,971,571</u>	<u>24,822,314</u>
<b>Net Position</b>						
Net investment in capital assets	40	92,643,658	76,203,533	107,463,651	32,739,758	309,050,600
Unrestricted	41	68,648,497	8,137,992	15,595,136	19,341,246	111,722,871
Total net position	42	<u>\$ 161,292,155</u>	<u>\$ 84,341,525</u>	<u>\$ 123,058,787</u>	<u>\$ 52,081,004</u>	<u>\$ 420,773,471</u>

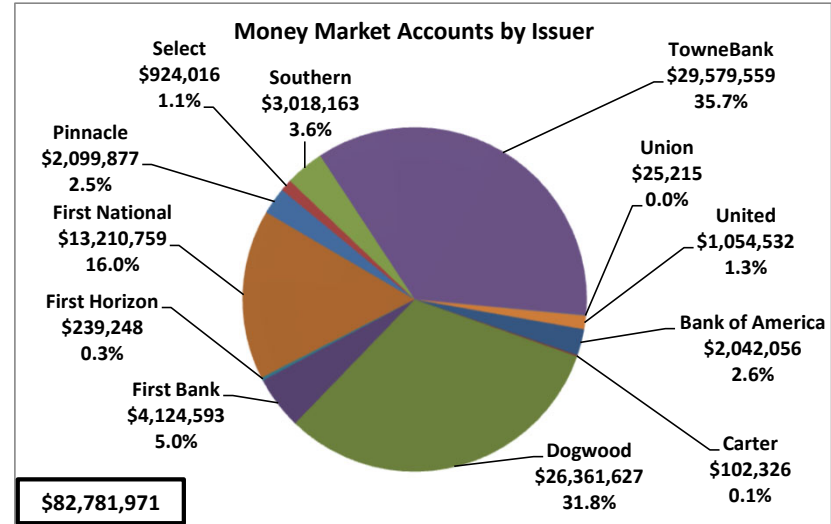
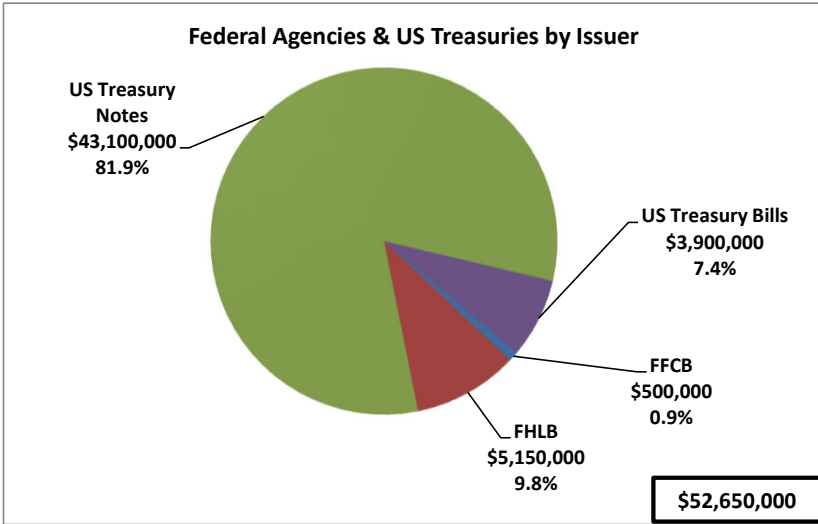
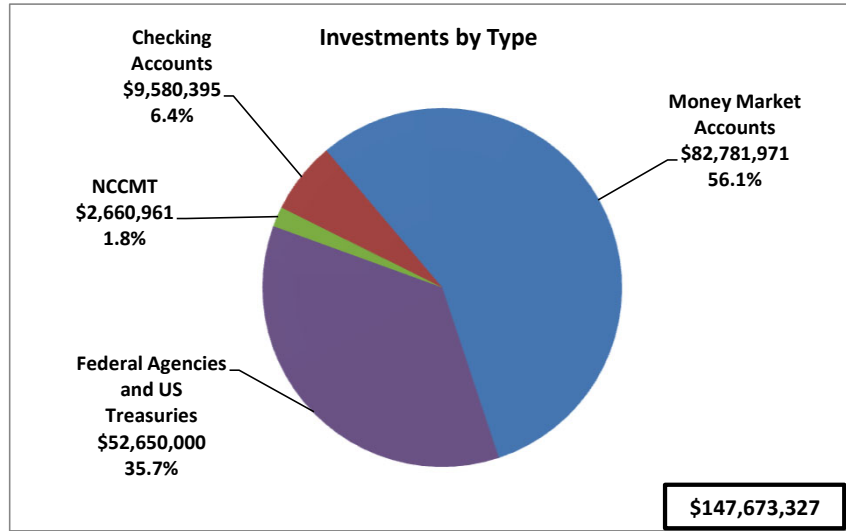
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**October 31, 2021**

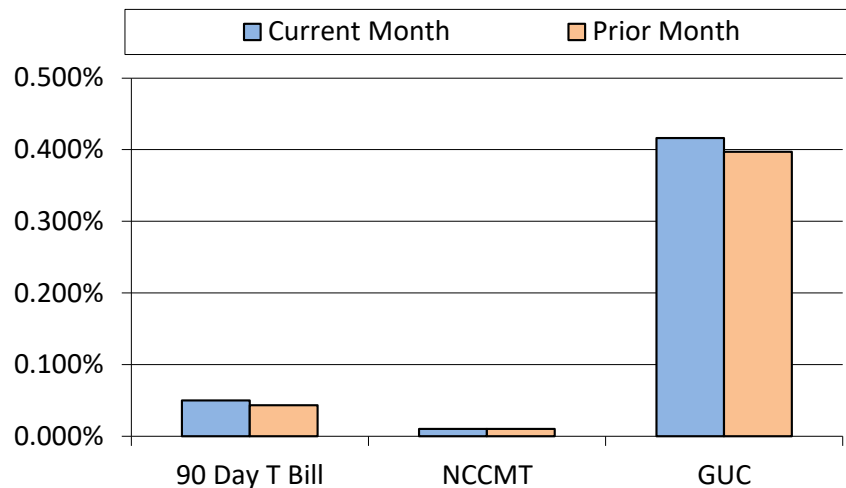
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	994	216,671	51,115,241	97.3%	255,717	1,179,042	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	656,872	2,034,044	2,308,226	29.8%	4,380,666	1,061,108	7/31/2022
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
<b>Total Shared Capital Projects</b>		<b>\$ 14,100,000</b>		<b>\$ 63,400,000</b>	<b>\$ 657,866</b>	<b>\$ 2,250,715</b>	<b>\$ 53,423,467</b>	<b>84.3%</b>	<b>\$ 4,636,383</b>	<b>\$ 5,340,150</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	520	27,656	1,123,151	66.1%	6,518	570,331	12/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	15,257	1,693,435	3,020,039	88.8%	78,313	301,648	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	2,891	4,713	175,187	29.2%	157,629	267,184	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	156,470	295,839	295,839	11.8%	379,629	1,824,532	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	61,893	91,818	341,335	3.8%	1,131,664	7,419,001	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	633,300	949,950	15.8%	1,702,225	3,347,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	165,466	757,502	37.9%	37,886	1,204,612	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,692,000</b>	<b>\$ 237,031</b>	<b>\$ 2,912,227</b>	<b>\$ 7,688,203</b>	<b>28.8%</b>	<b>\$ 3,493,864</b>	<b>\$ 15,509,933</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	44,956	4,789,486	29,414,841	53.5%	24,013,150	1,572,009	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	1,889,792	1,895,667	100.0%	-	333	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	2,300	951,282	76.1%	19,758	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	9,570	13,959	163,796	16.4%	18,211	817,993	12/31/2021
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	161,691	202,331	202,331	14.8%	98,050	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
<b>Total Water Capital Projects</b>		<b>\$ 8,864,500</b>		<b>\$ 64,148,000</b>	<b>\$ 216,217</b>	<b>\$ 6,897,868</b>	<b>\$ 32,628,067</b>	<b>50.9%</b>	<b>\$ 24,149,169</b>	<b>\$ 7,370,764</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	242,984	242,984	79.4%	-	63,016	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	11,731	45,653	250,755	8.4%	353	2,748,892	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	18,392	462,067	826,603	33.3%	1,544,903	108,494	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	3,158	1,184,094	65.8%	238,781	377,125	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	7,481	9,174	147,514	6.7%	227,118	1,825,368	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	11,522	31,659	188,256	8.4%	31,668	2,030,076	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	8,000	25,000	335,000	13.4%	1,500	2,163,500	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,000,000	20,569	68,400	68,400	2.3%	167,029	2,764,571	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	-	0.0%	-	656,000	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 24,741,000</b>		<b>\$ 32,711,000</b>	<b>\$ 77,695</b>	<b>\$ 888,095</b>	<b>\$ 3,709,148</b>	<b>11.3%</b>	<b>\$ 2,211,352</b>	<b>\$ 26,790,500</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	2,279	7,624	99,129	1.9%	9,172	5,091,699	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	266,931	266,931	669,963	33.5%	1,299,396	30,641	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	71,166	267,699	605,333	34.6%	215,231	929,436	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	6,610	36,075	136,184	11.3%	60,491	1,003,325	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,686,000</b>	<b>\$ 346,986</b>	<b>\$ 578,329</b>	<b>\$ 1,539,037</b>	<b>11.2%</b>	<b>\$ 1,584,290</b>	<b>\$ 10,562,673</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,540,500</b>		<b>\$ 200,637,000</b>	<b>\$ 1,535,795</b>	<b>\$ 13,527,234</b>	<b>\$ 98,987,922</b>	<b>49.3%</b>	<b>\$ 36,075,058</b>	<b>\$ 65,574,020</b>	

## Investment Portfolio Diversification October 31, 2021

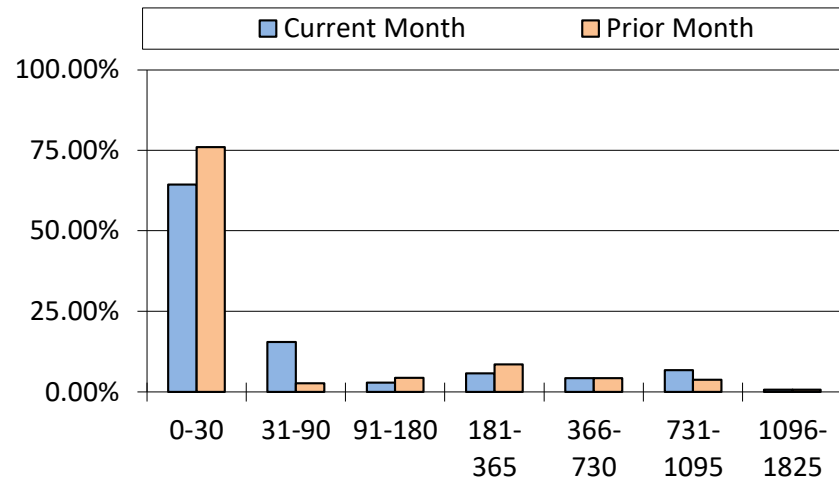


**Cash and Investment Report  
October 31, 2021**

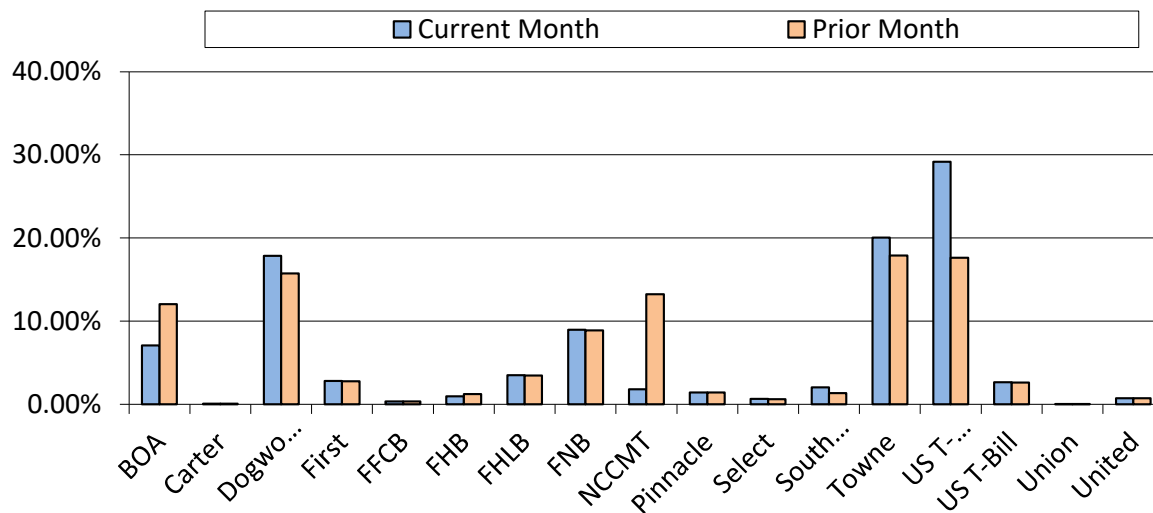
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments Portfolio  
Summary by Issuer  
October 31, 2021**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	10,437,355.01	10,437,355.01	7.06	0.035	1
Carter Bank	1	102,325.50	102,325.50	0.07	0.150	1
Dogwood State Bank	1	26,361,627.28	26,361,627.28	17.83	0.250	1
First Bank	1	4,124,593.40	4,124,593.40	2.79	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	865
First Horizon Bank	2	1,424,343.74	1,424,343.74	0.96	0.007	1
Federal Home Loan Bank	3	5,150,000.00	5,193,612.50	3.51	1.509	564
First National Bank	1	13,210,758.59	13,210,758.59	8.94	0.130	1
N C Capital Management Trust	2	2,660,960.79	2,660,960.79	1.80	0.010	1
Pinnacle Bank	1	2,099,876.96	2,099,876.96	1.42	0.150	1
Select Bank & Trust Co.	1	924,016.48	924,016.48	0.63	0.050	1
Southern Bank & Trust Co.	1	3,018,163.21	3,018,163.21	2.04	0.130	1
US Treasury Note	14	43,100,000.00	43,204,818.26	29.23	0.826	343
US Treasury Bill	2	3,900,000.00	3,899,145.26	2.64	0.046	45
TowneBank	2	29,579,558.61	29,579,558.61	20.01	0.223	1
Union Bank	1	25,214.56	25,214.56	0.02	0.100	1
United Bank	1	1,054,532.09	1,054,532.09	0.71	0.650	1
<b>Total and Average</b>	<b>37</b>	<b>147,673,326.22</b>	<b>147,820,902.24</b>	<b>100.00</b>	<b>0.416</b>	<b>125</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,884,678.06	1,884,678.06	1,884,678.06	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			776,282.73	776,282.73	776,282.73	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>2,660,760.03</b>		<b>2,660,960.79</b>	<b>2,660,960.79</b>	<b>2,660,960.79</b>	<b>0.010</b>	<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			8,395,298.77	8,395,298.77	8,395,298.77	0.000	0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,185,096.05	1,185,096.05	1,185,096.05	0.000	0.000	0.000	1	
<b>Subtotal and Average</b>			<b>18,731,823.22</b>		<b>9,580,394.82</b>	<b>9,580,394.82</b>	<b>9,580,394.82</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			2,042,056.24	2,042,056.24	2,042,056.24	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,325.50	102,325.50	102,325.50	0.150	0.148	0.150	1	
SYS1125	1125	Dogwood State Bank			26,361,627.28	26,361,627.28	26,361,627.28	0.250	0.247	0.250	1	
SYS946	946	First Bank			4,124,593.40	4,124,593.40	4,124,593.40	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			239,247.69	239,247.69	239,247.69	0.040	0.039	0.040	1	
SYS899	899	First National Bank			13,210,758.59	13,210,758.59	13,210,758.59	0.130	0.128	0.130	1	
SYS915	915	Pinnacle Bank			2,099,876.96	2,099,876.96	2,099,876.96	0.150	0.148	0.150	1	
SYS916	916	Select Bank & Trust Co.			924,016.48	924,016.48	924,016.48	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			3,018,163.21	3,018,163.21	3,018,163.21	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			15,873,605.37	15,873,605.37	15,873,605.37	0.200	0.197	0.200	1	
SYS1147	1147	TowneBank			13,705,953.24	13,705,953.24	13,705,953.24	0.250	0.247	0.250	1	
SYS927	927	Union Bank			25,214.56	25,214.56	25,214.56	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,054,532.09	1,054,532.09	1,054,532.09	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>78,920,774.75</b>		<b>82,781,970.61</b>	<b>82,781,970.61</b>	<b>82,781,970.61</b>	<b>0.209</b>	<b>0.212</b>	<b>0.212</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	498,127.87	500,000.00	0.370	0.365	0.370	865	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,286,315.00	2,273,332.50	2.000	1.620	1.643	312	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,981,473.00	1,970,280.00	2.000	1.606	1.628	312	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	943,494.31	950,000.00	0.500	0.925	0.938	1,688	06/16/2026
<b>Subtotal and Average</b>			<b>5,693,612.50</b>		<b>5,650,000.00</b>	<b>5,709,410.18</b>	<b>5,693,612.50</b>	<b>1.389</b>	<b>1.409</b>	<b>1.409</b>	<b>590</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,256,997.50	2,220,468.75	2.000	2.424	2.457	60	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,115,477.00	2,076,046.88	1.875	2.240	2.271	150	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,274,772.50	2,251,054.69	1.750	1.710	1.734	241	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,956,064.50	1,966,833.98	2.000	1.575	1.596	60	12/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,115,477.00	2,115,503.90	1.875	1.543	1.565	150	03/31/2022

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**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,971,469.50	1,959,750.00	1.750	1.537	1.559	241	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,368,886.00	4,302,519.50	1.625	1.583	1.604	409	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,037,040.00	1,054,765.62	2.625	0.181	0.183	606	06/30/2023
912828U81	1142	US Treasury Note		04/01/2021	2,300,000.00	2,307,153.00	2,333,421.88	2.000	0.057	0.058	60	12/31/2021
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	1,002,760.00	1,006,679.68	0.500	0.155	0.157	499	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,471,400.00	2,487,890.63	0.250	0.407	0.413	957	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,478,575.00	2,490,332.03	0.250	0.388	0.394	865	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,355,824.00	4,378,515.59	0.375	0.534	0.542	1,049	09/15/2024
912828U81	1151	US Treasury Note		10/01/2021	12,500,000.00	12,538,875.00	12,561,035.13	2.000	0.025	0.025	60	12/31/2021
<b>Subtotal and Average</b>			<b>43,204,818.26</b>		<b>43,100,000.00</b>	<b>43,250,771.00</b>	<b>43,204,818.26</b>		<b>0.814</b>	<b>0.826</b>	<b>343</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
912796J67	1145	US Treasury Bill		06/18/2021	2,000,000.00	1,999,820.00	1,999,557.56	0.044	0.045	0.045	45	12/16/2021
912796J67	1148	US Treasury Bill		07/01/2021	1,900,000.00	1,899,829.00	1,899,587.70	0.047	0.047	0.048	45	12/16/2021
<b>Subtotal and Average</b>			<b>3,899,145.26</b>		<b>3,900,000.00</b>	<b>3,899,649.00</b>	<b>3,899,145.26</b>		<b>0.046</b>	<b>0.046</b>	<b>45</b>	
<b>Total and Average</b>			<b>153,110,934.02</b>		<b>147,673,326.22</b>	<b>147,883,156.40</b>	<b>147,820,902.24</b>		<b>0.410</b>	<b>0.416</b>	<b>125</b>	