

# GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2020



***Greenville  
Utilities***

## GREENVILLE UTILITIES COMMISSION

October 31, 2020

### I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>October 2020</u>	<u>October 2019</u>	<u>October 2018</u>
Electric Fund	118	118	118
Water Fund	179	195	135
Sewer Fund	251	271	246
Gas Fund	<u>267</u>	<u>227</u>	<u>214</u>
Combined Funds	144	143	137

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$54,102,390	\$7,197,871	\$8,928,602	\$14,534,206	\$84,763,069
Current liabilities	(\$14,272,281)	(\$1,296,984)	(\$510,594)	(\$1,738,938)	(\$17,818,797)
Fund balance appropriated for FY 2021	(\$3,208,346)	(\$210,799)	(\$162,499)	(\$1,050,000)	(\$4,631,644)
Fund balance available for appropriation	\$36,621,763	\$5,690,088	\$8,255,509	\$11,745,268	\$62,312,628
Percentage of total budgeted expenditures	19.7%	23.4%	32.0%	34.4%	23.0%
Days unappropriated fund balance on hand	80	142	232	216	106

C. <u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%
October	\$100,286	0.78%	\$337,847	2.03%	\$224,945	1.89%

### II. Fund Performance

<u>Electric</u>	<u>October 2020</u>	<u>October 2019</u>	<u>October 2018</u>
Number of Accounts	70,532	69,126	68,102

- YTD volumes billed to customers are 15,947,436 kWh less than last year and 17,873,051 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,319,882 less than last year and \$455,186 less than budget.
- YTD total revenues are \$613,200 more than last year and \$1,731,996 more than budget.

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- YTD total expenditures are \$883,239 less than last year and \$927,106 less than budget.
- YTD revenues exceed YTD expenditures by \$2,374,562 compared to excess revenues of \$878,123 for last year.
- YTD net fund equity after transfers is \$1,732,908.

<u>Water</u>	<u>October 2020</u>	<u>October 2019</u>	<u>October 2018</u>
Number of Accounts	37,425	36,793	36,397

- YTD volumes billed to customers are 35,937 kgallons less than last year and 96,374 kgallons less than budget.
- YTD revenues from retail rates and charges are \$40,195 less than last year but \$8,120 more than budget.
- YTD total revenues are \$139,955 less than last year but \$26,917 more than budget.
- YTD total expenditures are \$924,604 more than last year and \$438,969 more than budget.
- YTD revenues exceed YTD expenditures by \$1,425,772 compared to excess revenues of \$2,490,331 for last year.
- YTD net fund equity after transfers is \$586,571.

<u>Sewer</u>	<u>October 2020</u>	<u>October 2019</u>	<u>October 2018</u>
Number of Accounts	31,052	30,453	30,083

- YTD revenues from retail rates and charges are \$39,151 more than last year and \$350,946 more than budget.
- YTD total revenues are \$3,647 more than last year and \$371,930 more than budget.
- YTD total expenditures are \$9,379 less than last year and \$1,280,322 less than budget.
- YTD revenues exceed YTD expenditures by \$2,053,124 compared to excess revenues of \$2,040,098 for last year.
- YTD net fund equity after transfers is \$1,165,623.

<u>Gas</u>	<u>October 2020</u>	<u>October 2019</u>	<u>October 2018</u>
Number of Accounts	23,770	23,280	23,147

- YTD total volumes billed to customers are 165,509 ccfs less than last year but 335,529 ccfs more than budget.
- YTD revenues from retail rates and charges are \$592,103 less than last year but \$36,850 more than budget.
- YTD total revenues are \$638,090 less than last year but \$82,445 more than budget.
- YTD total expenditures are \$871,713 less than last year and \$606,581 less than budget.
- YTD expenditures exceed YTD revenues by \$958,192 compared to deficit revenues of \$1,191,815 for last year.
- YTD net fund deficit after transfers is \$958,192.

**GREENVILLE UTILITIES COMMISSION**

**October 31, 2020**

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>October 2020</u>	<u>YTD FY 2020-21</u>	<u>October 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>	<u>October 2018</u>	<u>YTD FY 2018-19</u>	<u>Change</u>
	Electric (kwh)	141,148,843	654,413,752	151,894,744	670,361,188	-2.4%	153,757,514	673,040,271	-2.8%
	Water (kgal)	342,075	1,367,472	364,474	1,403,410	-2.6%	323,319	1,337,719	2.2%
	Sewer (kgal)	273,152	1,051,415	274,615	1,033,515	1.7%	257,964	1,021,268	3.0%
	Gas (ccf) Firm	750,111	2,583,957	655,241	2,521,713	2.5%	637,178	2,471,598	4.5%
	Interruptible	<u>1,201,622</u>	<u>4,405,059</u>	<u>1,197,842</u>	<u>4,632,812</u>	<u>-4.9%</u>	<u>1,073,891</u>	<u>4,733,353</u>	<u>-6.9%</u>
	Total	1,951,733	6,989,016	1,853,083	7,154,525	-2.3%	1,711,069	7,204,951	-3.0%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	552.0	531.5	3.9%	513.6	490.6
	August	472.5	451.0	4.8%	464.8	435.1
	September	248.5	363.5	-31.6%	328.3	265.7
	October	<u>95.5</u>	<u>111.5</u>	<u>-14.3%</u>	<u>105.8</u>	<u>70.1</u>
	YTD	1,368.5	1,457.5	-6.1%	1,412.5	1,261.5

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	19.5	0.0	0.0%	3.4	7.3
	October	<u>51.0</u>	<u>49.5</u>	<u>3.0%</u>	<u>89.3</u>	<u>135.0</u>
	YTD	70.5	49.5	42.4%	92.7	142.3

## Commissioners Executive Summary

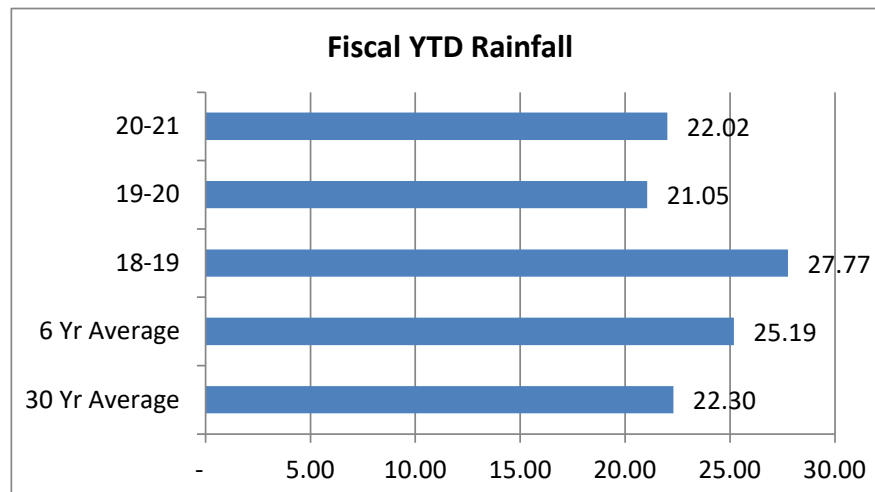
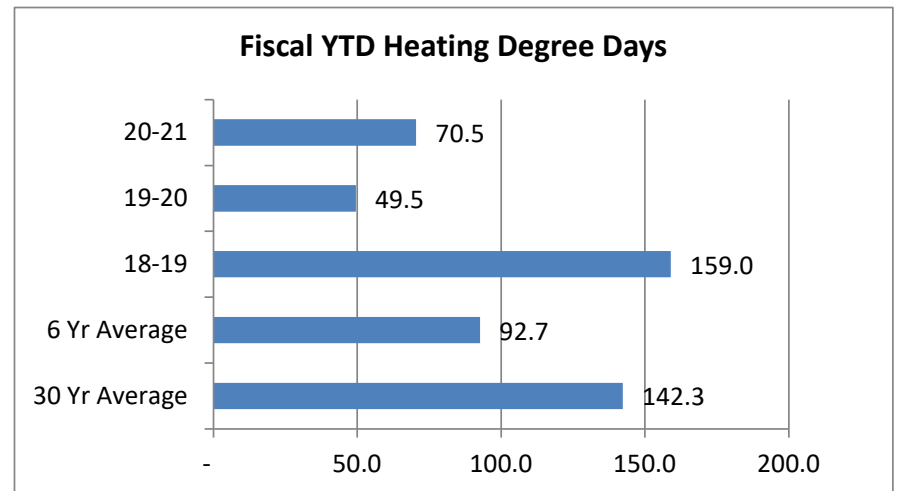
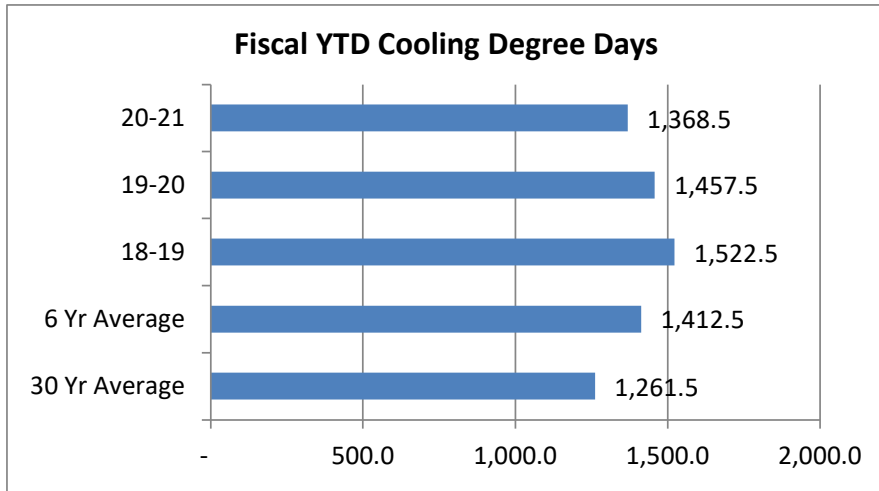
October 31, 2020

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	12,997,109	12,774,519	13,209,665	65,263,074	63,531,078	64,649,874
Expenses	(12,908,566)	(14,746,384)	(14,814,203)	(62,888,512)	(63,815,618)	(63,771,751)
<b>Equity/Deficit from Operations</b>	<b>88,543</b>	<b>(1,971,865)</b>	<b>(1,604,538)</b>	<b>2,374,562</b>	<b>(284,540)</b>	<b>878,123</b>
Transfers and Fund Balance	-	200,001	(1,112)	(641,654)	800,016	(167,775)
<b>Total Equity/Deficit</b>	<b>88,543</b>	<b>(1,771,864)</b>	<b>(1,605,650)</b>	<b>1,732,908</b>	<b>515,476</b>	<b>710,348</b>
<b>Water</b>						
Revenues	2,032,974	2,063,033	2,115,113	8,139,258	8,112,341	8,279,213
Expenses	(1,614,606)	(1,509,597)	(1,564,559)	(6,713,486)	(6,274,517)	(5,788,882)
<b>Equity/Deficit from Operations</b>	<b>418,368</b>	<b>553,436</b>	<b>550,554</b>	<b>1,425,772</b>	<b>1,837,824</b>	<b>2,490,331</b>
Transfers and Fund Balance	(418,368)	(420,833)	(500,337)	(839,201)	(1,683,332)	(1,608,671)
<b>Total Equity/Deficit</b>	<b>-</b>	<b>132,603</b>	<b>50,217</b>	<b>586,571</b>	<b>154,492</b>	<b>881,660</b>
<b>Sewer</b>						
Revenues	2,188,928	2,031,266	2,213,425	8,518,480	8,146,550	8,514,833
Expenses	(1,648,270)	(1,880,262)	(1,588,926)	(6,465,356)	(7,745,678)	(6,474,735)
<b>Equity/Deficit from Operations</b>	<b>540,658</b>	<b>151,004</b>	<b>624,499</b>	<b>2,053,124</b>	<b>400,872</b>	<b>2,040,098</b>
Transfers and Fund Balance	(179,167)	(179,167)	(500,279)	(887,501)	(716,668)	(900,279)
<b>Total Equity/Deficit</b>	<b>361,491</b>	<b>(28,163)</b>	<b>124,220</b>	<b>1,165,623</b>	<b>(315,796)</b>	<b>1,139,819</b>
<b>Gas</b>						
Revenues	1,939,051	1,981,476	2,261,905	7,051,506	6,969,061	7,689,596
Expenses	(2,071,794)	(2,275,377)	(2,323,237)	(8,009,698)	(8,616,279)	(8,881,411)
<b>Equity/Deficit from Operations</b>	<b>(132,743)</b>	<b>(293,901)</b>	<b>(61,332)</b>	<b>(958,192)</b>	<b>(1,647,218)</b>	<b>(1,191,815)</b>
Transfers and Fund Balance	-	(70,333)	(268)	-	(281,332)	(41,934)
<b>Total Equity/Deficit</b>	<b>(132,743)</b>	<b>(364,234)</b>	<b>(61,600)</b>	<b>(958,192)</b>	<b>(1,928,550)</b>	<b>(1,233,749)</b>
<b>Combined</b>						
Total Revenues	19,158,062	18,850,294	19,800,108	88,972,318	86,759,030	89,133,516
Total Expenses	(18,243,236)	(20,411,620)	(20,290,925)	(84,077,052)	(86,452,092)	(84,916,779)
<b>Total Equity/Deficit from Operations</b>	<b>914,826</b>	<b>(1,561,326)</b>	<b>(490,817)</b>	<b>4,895,266</b>	<b>306,938</b>	<b>4,216,737</b>
Total Transfers and Fund Balance	(597,535)	(470,332)	(1,001,996)	(2,368,356)	(1,881,316)	(2,718,659)
<b>Total Equity/Deficit</b>	<b>317,291</b>	<b>(2,031,658)</b>	<b>(1,492,813)</b>	<b>2,526,910</b>	<b>(1,574,378)</b>	<b>1,498,078</b>

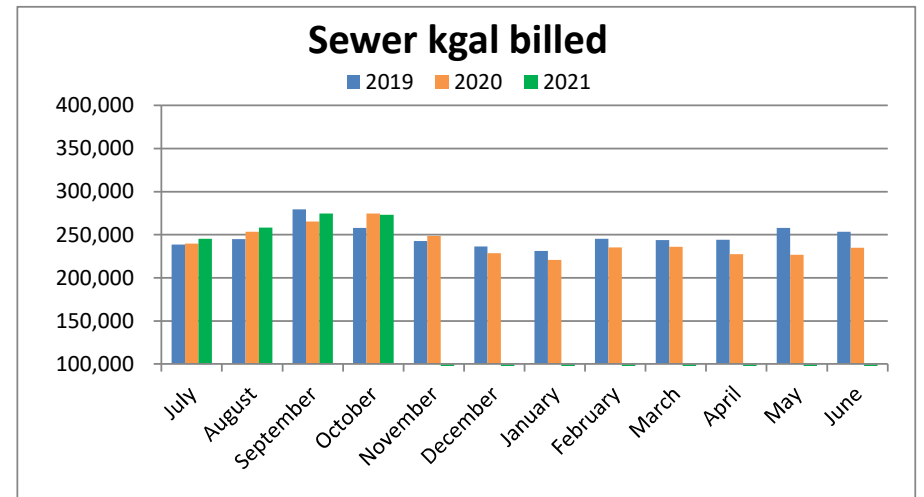
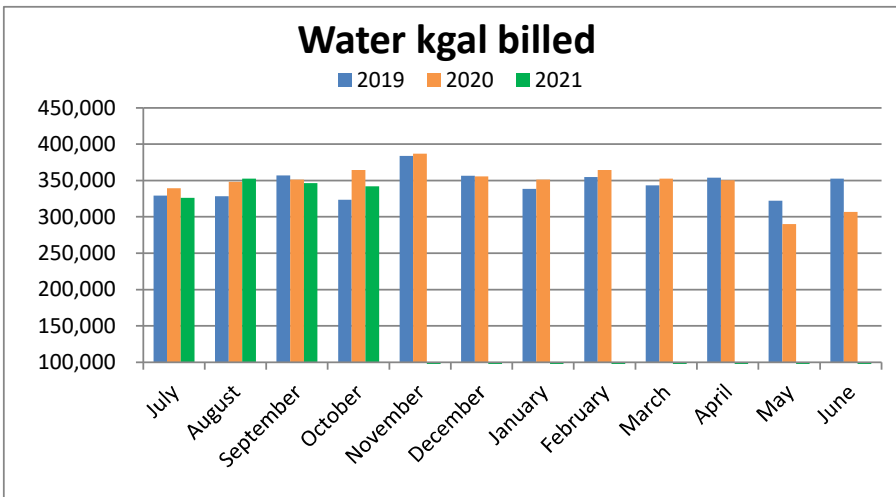
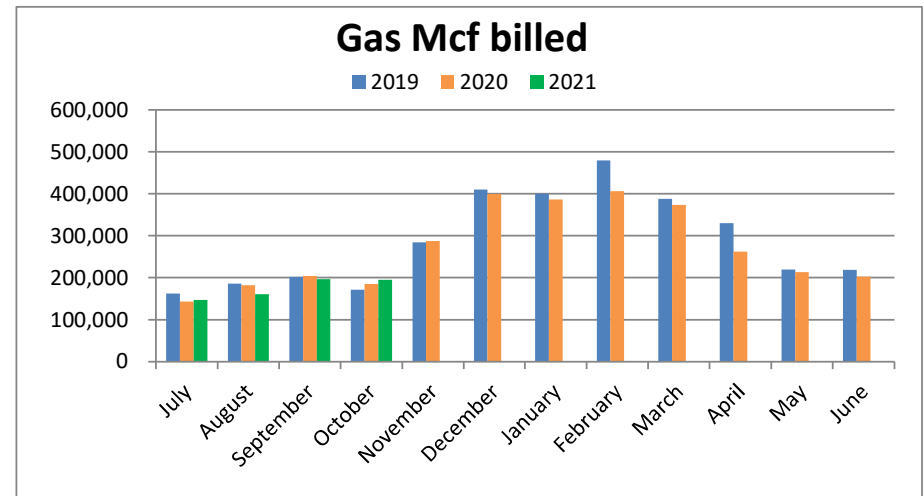
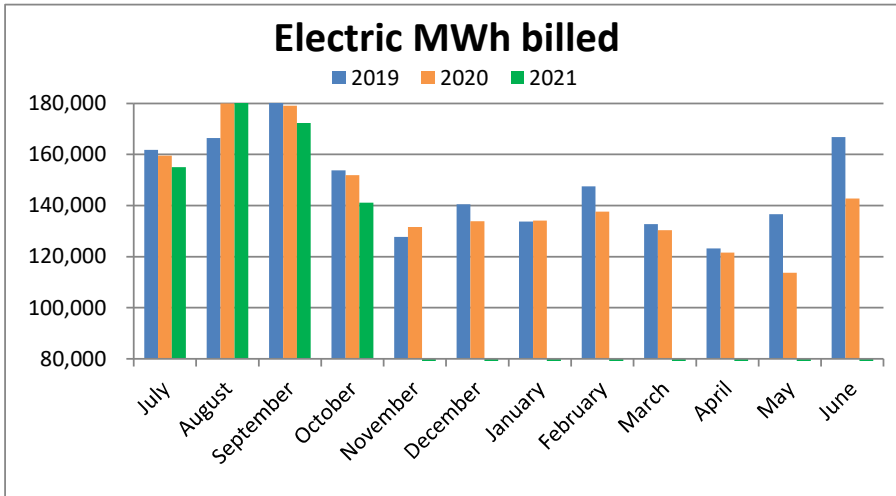
**Budgetary Summary  
October 31, 2020**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$63,530,166	\$3,267,385	\$66,797,551	\$186,224,450	\$119,426,899
Water Fund	\$7,552,687	\$1,767,589	9,320,276	\$24,336,079	15,015,803
Sewer Fund	\$7,352,857	\$1,857,325	9,210,182	\$25,766,148	16,555,966
Gas Fund	\$8,009,698	\$14,600,319	22,610,017	\$34,165,161	11,555,144
<b>Total</b>	<b>\$86,445,408</b>	<b>\$21,492,618</b>	<b>\$107,938,026</b>	<b>\$270,491,838</b>	<b>\$162,553,812</b>

# Weather

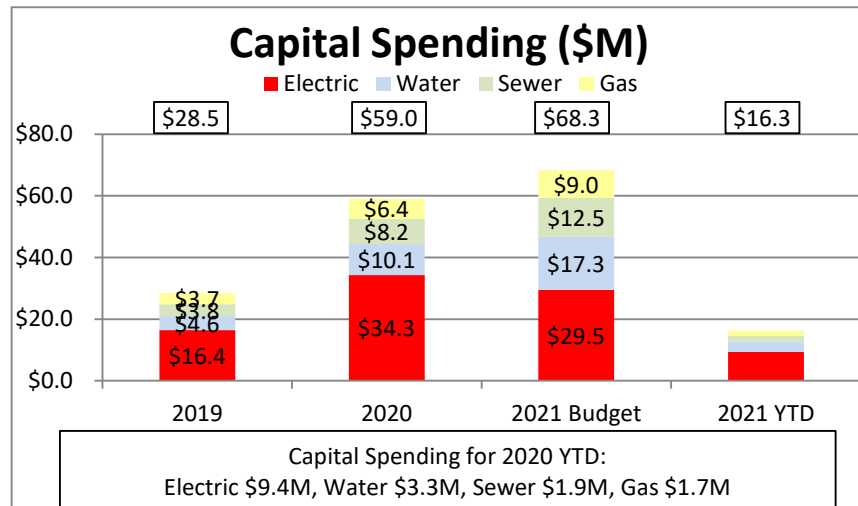
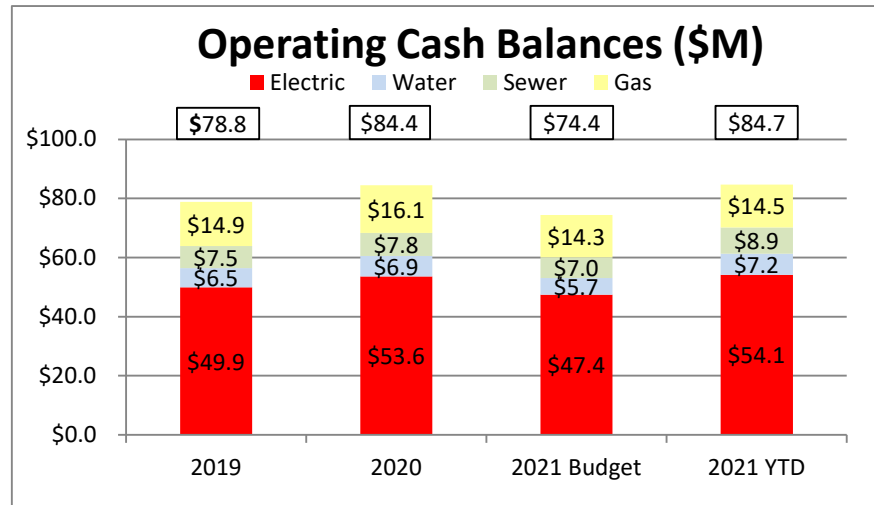
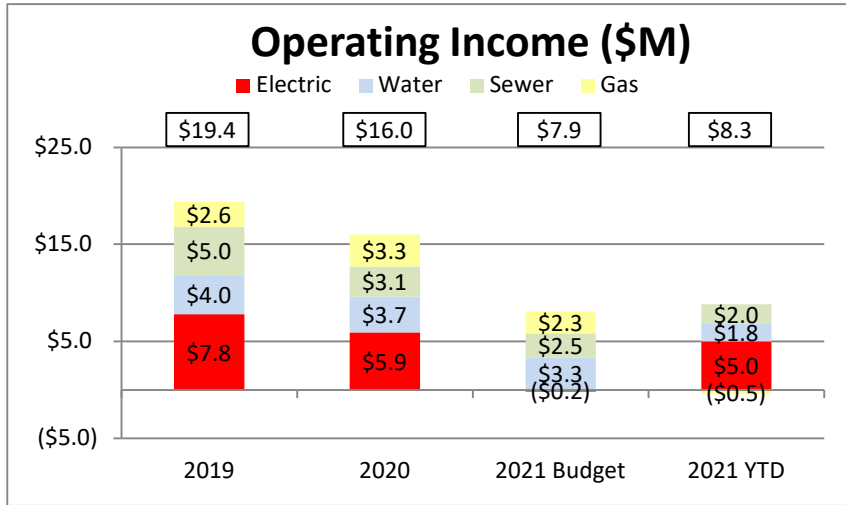


# Customer Demand





# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
October 31, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$18,606,636	\$18,414,656	\$191,980	\$84,977,948	\$85,016,478	(\$38,530)	\$251,514,172	33.8%	\$19,263,025	\$86,851,548	(\$1,873,600)
Fees & Charges	2	225,111	161,533	63,578	748,271	646,132	102,139	1,938,375	38.6%	196,585	888,258	(139,987)
U. G. & Temp. Ser. Chgs.	3	31,489	35,419	(3,930)	204,497	141,676	62,821	425,038	48.1%	39,660	131,261	73,236
Miscellaneous	4	238,333	176,186	62,147	2,792,760	704,744	2,088,016	4,214,192	66.3%	148,057	595,286	2,197,474
Interest Income	5	56,493	62,500	(6,007)	248,842	250,000	(1,158)	750,000	33.2%	152,781	627,375	(378,533)
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	39,788	(39,788)
Bond Proceeds	7	-	-	-	-	-	-	294,061	0.0%	-	-	-
	9	<b>\$19,158,062</b>	<b>\$18,850,294</b>	<b>\$307,768</b>	<b>\$88,972,318</b>	<b>\$86,759,030</b>	<b>\$2,213,288</b>	<b>\$259,135,838</b>	<b>34.3%</b>	<b>\$19,800,108</b>	<b>\$89,133,516</b>	<b>(\$161,198)</b>
<b>Expenditures:</b>												
Operations	10	\$5,727,676	\$5,858,757	\$131,081	\$22,271,820	\$24,161,694	\$1,889,874	\$73,471,410	30.3%	\$5,349,092	\$21,487,381	\$784,439
Purchased Power/Gas	11	9,712,781	11,740,457	2,027,676	49,705,832	50,475,676	769,844	149,233,019	33.3%	12,475,512	53,166,831	(3,460,999)
Capital Outlay	12	1,128,212	1,145,191	16,979	4,103,826	4,645,876	542,050	14,002,610	29.3%	920,815	3,592,156	511,670
Debt Service	13	1,135,261	1,135,260	(1)	5,341,044	4,541,026	(800,018)	14,217,192	37.6%	992,347	3,967,392	1,373,652
City Turnover	14	461,843	461,843	-	1,847,372	1,847,372	-	5,542,118	33.3%	480,824	1,923,296	(75,924)
Street Light Reimbursement	15	77,463	70,112	(7,351)	307,158	280,448	(26,710)	841,345	36.5%	72,335	279,723	27,435
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$18,243,236</b>	<b>\$20,411,620</b>	<b>\$2,168,384</b>	<b>\$84,077,052</b>	<b>\$86,452,092</b>	<b>\$2,375,040</b>	<b>\$257,807,694</b>	<b>32.6%</b>	<b>\$20,290,925</b>	<b>\$84,916,779</b>	<b>(\$839,727)</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$914,826</b>	<b>(\$1,561,326)</b>	<b>\$2,476,152</b>	<b>\$4,895,266</b>	<b>\$306,938</b>	<b>\$4,588,328</b>	<b>\$1,328,144</b>		<b>(\$490,817)</b>	<b>\$4,216,737</b>	<b>\$678,529</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$58,834	(\$58,834)	\$0	\$235,336	(\$235,336)	\$706,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	479,167	(479,167)	-	1,916,668	(1,916,668)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	(41,666)	41,666
Transfer to Capital Projects	23	(597,535)	(1,008,333)	410,798	(2,368,356)	(4,033,320)	1,664,964	(12,100,000)	19.6%	(1,001,996)	(2,676,993)	308,637
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$597,535)</b>	<b>(\$470,332)</b>	<b>(\$127,203)</b>	<b>(\$2,368,356)</b>	<b>(\$1,881,316)</b>	<b>(\$487,040)</b>	<b>\$1,356,000</b>		<b>(\$1,001,996)</b>	<b>(\$2,718,659)</b>	<b>\$350,303</b>
<b>Total Equity/Deficit</b>	26	<b>\$317,291</b>	<b>(\$2,031,658)</b>	<b>\$2,348,949</b>	<b>\$2,526,910</b>	<b>(\$1,574,378)</b>	<b>\$4,101,288</b>	<b>\$2,684,144</b>		<b>(\$1,492,813)</b>	<b>\$1,498,078</b>	<b>\$1,028,832</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
October 31, 2020

Line #	Current Fiscal Year							Prior Fiscal Year				
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	70,532								69,126		
kWh Purchased	2	131,229,311	133,653,932	2,424,621	658,483,899	667,734,083	9,250,184	1,846,814,038	35.7%	137,541,162	679,014,481	(20,530,582)
kWh Billed <sup>1</sup>	3	141,148,843	153,723,983	(12,575,140)	654,413,752	672,286,803	(17,873,051)	1,791,409,617	36.5%	151,894,744	670,361,188	(15,947,436)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$12,624,204	\$12,483,027	\$141,177	\$61,909,924	\$62,365,110	(\$455,186)	\$172,488,964	35.9%	\$12,851,101	\$63,229,806	(\$1,319,882)
Fees & Charges	5	158,864	81,356	77,508	423,498	325,424	98,074	976,268	43.4%	119,342	493,969	(70,471)
U. G. & Temp. Ser. Chgs.	6	28,989	34,252	(5,263)	199,097	137,008	62,089	411,038	48.4%	38,560	126,961	72,136
Miscellaneous	7	150,596	136,717	13,879	2,579,132	546,868	2,032,264	1,640,595	157.2%	104,585	365,568	2,213,564
Interest Income	8	34,456	39,167	(4,711)	151,423	156,668	(5,245)	470,000	32.2%	96,077	393,782	(242,359)
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	39,788	(39,788)
Bond Proceeds	10	-	-	-	-	-	-	137,585	0.0%	-	-	-
	12	<b>\$12,997,109</b>	<b>\$12,774,519</b>	<b>\$222,590</b>	<b>\$65,263,074</b>	<b>\$63,531,078</b>	<b>\$1,731,996</b>	<b>\$176,124,450</b>	<b>37.1%</b>	<b>\$13,209,665</b>	<b>\$64,649,874</b>	<b>\$613,200</b>
<b>Expenditures:</b>												
Operations	13	\$2,471,370	\$2,517,785	\$46,415	\$9,848,337	\$10,367,667	\$519,330	\$31,495,702	31.3%	\$1,981,064	\$8,660,309	\$1,188,028
Purchased Power	14	8,813,670	10,744,563	1,930,893	46,350,541	47,189,978	839,437	132,210,549	35.1%	11,343,994	49,238,030	(2,887,489)
Capital Outlay	15	857,432	725,293	(132,139)	3,352,952	2,948,015	(404,937)	8,890,926	37.7%	801,511	2,858,605	494,347
Debt Service	16	365,550	365,550	-	1,462,200	1,462,186	(14)	4,524,186	32.3%	277,382	1,108,416	353,784
City Turnover	17	323,081	323,081	-	1,292,324	1,292,324	-	3,876,969	33.3%	337,917	1,351,668	(59,344)
Street Light Reimbursement	18	77,463	70,112	(7,351)	307,158	280,448	(26,710)	841,345	36.5%	72,335	279,723	27,435
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	<b>\$12,908,566</b>	<b>\$14,746,384</b>	<b>\$1,837,818</b>	<b>\$62,888,512</b>	<b>\$63,815,618</b>	<b>\$927,106</b>	<b>\$182,114,677</b>	<b>34.5%</b>	<b>\$14,814,203</b>	<b>\$63,771,751</b>	<b>(\$883,239)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$88,543</b>	<b>(\$1,971,865)</b>	<b>\$2,060,408</b>	<b>\$2,374,562</b>	<b>(\$284,540)</b>	<b>\$2,659,102</b>	<b>(\$5,990,227)</b>		<b>(\$1,604,538)</b>	<b>\$878,123</b>	<b>\$1,496,439</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$41,667	(\$41,667)	\$0	\$166,668	(\$166,668)	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,167	(479,167)	-	1,916,668	(1,916,668)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	(320,833)	320,833	(641,654)	(1,283,320)	641,666	(3,850,000)	16.7%	(1,112)	(167,775)	(473,879)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$200,001</b>	<b>(\$200,001)</b>	<b>(\$641,654)</b>	<b>\$800,016</b>	<b>(\$1,441,670)</b>	<b>\$6,250,000</b>		<b>(\$1,112)</b>	<b>(\$167,775)</b>	<b>(\$473,879)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$88,543</b>	<b>(\$1,771,864)</b>	<b>\$1,860,407</b>	<b>\$1,732,908</b>	<b>\$515,476</b>	<b>\$1,217,432</b>	<b>\$259,773</b>		<b>(\$1,605,650)</b>	<b>\$710,348</b>	<b>\$1,022,560</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
October 31, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	37,425								36,793		
Kgallons Pumped	2	464,220	471,346	7,126	1,725,362	1,676,741	(48,621)	4,962,922	34.8%	477,204	1,774,463	(49,101)
Kgallons Billed - Retail	3	322,308	309,142	13,166	1,294,069	1,218,409	75,660	3,544,787	36.5%	338,193	1,316,182	(22,112)
Kgallons Billed - Wholesale <sup>1</sup>	4	19,767	50,775	(31,008)	73,403	245,437	(172,034)	592,395	12.4%	26,281	87,228	(13,825)
Kgallons Billed	5	342,075	359,917	(17,842)	1,367,472	1,463,846	(96,374)	4,137,182	33.1%	364,474	1,403,410	(35,937)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,908,927	\$1,941,885	(\$32,958)	\$7,704,322	\$7,696,202	\$8,120	\$21,285,174	36.2%	\$1,988,286	\$7,744,517	(\$40,195)
Rates & Charges - Wholesale <sup>1</sup>	7	48,967	63,899	(14,932)	185,096	187,143	(2,047)	1,298,471	14.3%	61,607	215,937	(30,841)
Fees & Charges	8	20,196	33,952	(13,756)	132,351	135,808	(3,457)	407,409	32.5%	30,356	175,653	(43,302)
Temporary Service Charges	9	2,500	1,167	1,333	5,400	4,668	732	14,000	38.6%	1,100	4,300	1,100
Miscellaneous	10	45,985	16,297	29,688	85,899	65,188	20,711	2,295,566	3.7%	19,520	82,041	3,858
Interest Income	11	6,399	5,833	566	26,190	23,332	2,858	70,000	37.4%	14,244	56,765	(30,575)
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	15,459	0.0%	-	-	-
	15	<b>\$2,032,974</b>	<b>\$2,063,033</b>	<b>(\$30,059)</b>	<b>\$8,139,258</b>	<b>\$8,112,341</b>	<b>\$26,917</b>	<b>\$25,386,079</b>	<b>32.1%</b>	<b>\$2,115,113</b>	<b>\$8,279,213</b>	<b>(\$139,955)</b>
<b>Expenditures:</b>												
Operations	16	\$1,323,646	\$1,219,199	(\$104,447)	\$4,862,068	\$5,033,124	\$171,056	\$15,318,599	31.7%	\$1,378,533	\$4,867,638	(\$5,570)
Capital Outlay	17	93,687	93,127	(560)	187,326	377,309	189,983	1,136,630	16.5%	34,555	240,697	(53,371)
Debt Service	18	197,273	197,271	(2)	1,589,092	789,084	(800,008)	2,682,732	59.2%	151,471	605,547	983,545
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$1,614,606</b>	<b>\$1,509,597</b>	<b>(\$105,009)</b>	<b>\$6,713,486</b>	<b>\$6,274,517</b>	<b>(\$438,969)</b>	<b>\$19,212,961</b>	<b>34.9%</b>	<b>\$1,564,559</b>	<b>\$5,788,882</b>	<b>\$924,604</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$418,368</b>	<b>\$553,436</b>	<b>(\$135,068)</b>	<b>\$1,425,772</b>	<b>\$1,837,824</b>	<b>(\$412,052)</b>	<b>\$6,173,118</b>		<b>\$550,554</b>	<b>\$2,490,331</b>	<b>(\$1,064,559)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	25	(418,368)	(420,833)	2,465	(839,201)	(1,683,332)	844,131	(5,050,000)	16.6%	(500,337)	(1,608,671)	769,470
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$418,368)</b>	<b>(\$420,833)</b>	<b>\$2,465</b>	<b>(\$839,201)</b>	<b>(\$1,683,332)</b>	<b>\$844,131</b>	<b>(\$4,000,000)</b>		<b>(\$500,337)</b>	<b>(\$1,608,671)</b>	<b>\$769,470</b>
<b>Total Equity/Deficit</b>	28	<b>\$0</b>	<b>\$132,603</b>	<b>(\$132,603)</b>	<b>\$586,571</b>	<b>\$154,492</b>	<b>\$432,079</b>	<b>\$2,173,118</b>		<b>\$50,217</b>	<b>\$881,660</b>	<b>(\$295,089)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
October 31, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	31,052								30,453		
Kgallons Total Flow	2	308,360	294,075	(14,285)	1,251,300	1,232,167	(19,133)	3,754,754	33.3%	283,790	1,175,370	75,930
Kgallons Billed - Retail	3	260,559	256,290	4,269	1,012,194	994,508	17,686	2,853,350	35.5%	266,343	1,006,842	5,352
Kgallons Billed - Wholesale <sup>1</sup>	4	12,594	13,457	(863)	39,221	45,905	(6,684)	129,612	30.3%	8,272	26,673	12,548
<b>Total Kgallons Billed</b>	<b>5</b>	<b>273,152</b>	<b>269,747</b>	<b>3,405</b>	<b>1,051,415</b>	<b>1,040,413</b>	<b>11,002</b>	<b>2,982,962</b>	<b>35.2%</b>	<b>274,615</b>	<b>1,033,515</b>	<b>17,900</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,072,222	\$1,935,220	\$137,002	\$8,091,748	\$7,740,802	\$350,946	\$23,222,636	34.8%	\$2,107,540	\$8,052,597	\$39,151
Rates & Charges - Wholesale <sup>1</sup>	7	70,525	43,822	26,703	219,639	196,852	22,787	725,827	30.3%	46,321	149,369	70,270
Fees & Charges	8	31,477	34,179	(2,702)	139,702	136,716	2,986	410,148	34.1%	28,907	159,610	(19,908)
Miscellaneous	9	8,899	11,378	(2,479)	42,618	45,512	(2,894)	136,520	31.2%	13,854	89,081	(46,463)
Interest Income	10	5,805	6,667	(862)	24,773	26,668	(1,895)	80,000	31.0%	16,803	64,176	(39,403)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	141,017	0.0%	-	-	-
	<b>14</b>	<b>\$2,188,928</b>	<b>\$2,031,266</b>	<b>\$157,662</b>	<b>\$8,518,480</b>	<b>\$8,146,550</b>	<b>\$371,930</b>	<b>\$24,716,148</b>	<b>34.5%</b>	<b>\$2,213,425</b>	<b>\$8,514,833</b>	<b>\$3,647</b>
<b>Expenditures:</b>												
Operations	15	\$1,100,796	\$1,233,062	\$132,266	\$4,296,483	\$5,079,794	\$783,311	\$15,427,569	27.8%	\$1,115,205	\$4,311,617	(\$15,134)
Capital Outlay	16	107,397	207,123	99,726	333,565	830,576	497,011	2,493,784	13.4%	13,743	248,485	85,080
Debt Service	17	440,077	440,077	-	1,760,308	1,760,308	-	5,421,936	32.5%	459,978	1,839,633	(79,325)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>19</b>	<b>\$1,648,270</b>	<b>\$1,880,262</b>	<b>\$231,992</b>	<b>\$6,465,356</b>	<b>\$7,745,678</b>	<b>\$1,280,322</b>	<b>\$23,418,289</b>	<b>27.6%</b>	<b>\$1,588,926</b>	<b>\$6,474,735</b>	<b>(\$9,379)</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$540,658</b>	<b>\$151,004</b>	<b>\$389,654</b>	<b>\$2,053,124</b>	<b>\$400,872</b>	<b>\$1,652,252</b>	<b>\$1,297,859</b>		<b>\$624,499</b>	<b>\$2,040,098</b>	<b>\$13,026</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	24	(179,167)	(179,167)	-	(887,501)	(716,668)	(170,833)	(2,150,000)	41.3%	(500,279)	(900,279)	12,778
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>(\$179,167)</b>	<b>(\$179,167)</b>	<b>\$0</b>	<b>(\$887,501)</b>	<b>(\$716,668)</b>	<b>(\$170,833)</b>	<b>(\$1,100,000)</b>		<b>(\$500,279)</b>	<b>(\$900,279)</b>	<b>\$12,778</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$361,491</b>	<b>(\$28,163)</b>	<b>\$389,654</b>	<b>\$1,165,623</b>	<b>(\$315,796)</b>	<b>\$1,481,419</b>	<b>\$197,859</b>		<b>\$124,220</b>	<b>\$1,139,819</b>	<b>\$25,804</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
October 31, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,770								23,280		
CCFs Purchased	2	2,274,973	1,971,149	(303,824)	8,069,394	6,934,221	(1,135,173)	35,199,097	22.9%	2,560,936	8,534,882	(465,488)
CCFs Delivered to GUC	3	2,138,805	1,913,592	(225,213)	7,556,412	6,731,742	(824,670)	34,171,283	22.1%	2,457,312	8,121,101	(564,689)
CCFs Billed - Firm	4	750,111	624,256	125,855	2,583,957	2,345,778	238,179	16,972,600	15.2%	655,241	2,521,713	62,244
CCFs Billed - Interruptible	5	1,201,622	1,117,040	84,582	4,405,059	4,307,709	97,350	15,787,200	27.9%	1,197,842	4,632,812	(227,753)
CCFs Billed - Total	6	1,951,733	1,741,296	210,437	6,989,016	6,653,487	335,529	32,759,800	21.3%	1,853,083	7,154,525	(165,509)
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,881,791	\$1,946,803	(\$65,012)	\$6,867,219	\$6,830,369	\$36,850	\$32,493,100	21.1%	\$2,208,170	\$7,459,322	(\$592,103)
Fees & Charges	8	14,574	12,046	2,528	52,720	48,184	4,536	144,550	36.5%	17,980	59,026	(6,306)
Miscellaneous	9	32,853	11,794	21,059	85,111	47,176	37,935	141,511	60.1%	10,098	58,596	26,515
Interest Income	10	9,833	10,833	(1,000)	46,456	43,332	3,124	130,000	35.7%	25,657	112,652	(66,196)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,939,051	\$1,981,476	(\$42,425)	\$7,051,506	\$6,969,061	\$82,445	\$32,909,161	21.4%	\$2,261,905	\$7,689,596	(\$638,090)
<b>Expenditures:</b>												
Operations	15	\$831,864	\$888,711	\$56,847	\$3,264,932	\$3,681,109	\$416,177	\$11,229,540	29.1%	\$874,290	\$3,647,817	(\$382,885)
Purchased Gas	16	899,111	995,894	96,783	3,355,291	3,285,698	(69,593)	17,022,470	19.7%	1,131,518	3,928,801	(573,510)
Capital Outlay	17	69,696	119,648	49,952	229,983	489,976	259,993	1,481,270	15.5%	71,006	244,369	(14,386)
Debt Service	18	132,361	132,362	1	529,444	529,448	4	1,588,338	33.3%	103,516	413,796	115,648
City Turnover	19	138,762	138,762	-	555,048	555,048	-	1,665,149	33.3%	142,907	571,628	(16,580)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	\$2,071,794	\$2,275,377	\$203,583	\$8,009,698	\$8,616,279	\$606,581	\$33,061,767	24.2%	\$2,323,237	\$8,881,411	(\$871,713)
<b>Equity/Deficit from Operations</b>	22	<b>(\$132,743)</b>	<b>(\$293,901)</b>	<b>\$161,158</b>	<b>(\$958,192)</b>	<b>(\$1,647,218)</b>	<b>\$689,026</b>	<b>(\$152,606)</b>		<b>(\$61,332)</b>	<b>(\$1,191,815)</b>	<b>\$233,623</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$17,167	(\$17,167)	\$0	\$68,668	(\$68,668)	\$206,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	(41,666)	41,666
Transfer to Capital Projects	27	-	(87,500)	87,500	-	(350,000)	350,000	(1,050,000)	0.0%	(268)	(268)	268
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	\$0	(\$70,333)	\$70,333	\$0	(\$281,332)	\$281,332	\$206,000		(\$268)	(\$41,934)	\$41,934
<b>Total Equity/Deficit</b>	30	<b>(\$132,743)</b>	<b>(\$364,234)</b>	<b>\$231,491</b>	<b>(\$958,192)</b>	<b>(\$1,928,550)</b>	<b>\$970,358</b>	<b>\$53,394</b>		<b>(\$61,600)</b>	<b>(\$1,233,749)</b>	<b>\$275,557</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**October 31, 2020**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,812,056	\$ 1,980,590	\$ 2,174,225	\$ 1,896,366	\$ 18,863,237
Other operating revenues	2	23,618	5,382	5,318	5,150	39,468
Total operating revenues	3	12,835,674	1,985,972	2,179,543	1,901,516	18,902,705
Operating expenses:						
Administration and general	4	895,153	365,135	354,197	335,429	1,949,914
Operations and maintenance	5	1,576,214	958,513	746,599	496,436	3,777,762
Purchased power and gas	6	8,813,670	-	-	899,111	9,712,781
Depreciation	7	822,297	336,826	534,754	190,337	1,884,214
Total operating expenses	8	12,107,334	1,660,474	1,635,550	1,921,313	17,324,671
Operating income (loss)	9	728,340	325,498	543,993	(19,797)	1,578,034
Non-operating revenues (expenses):						
Interest income	10	55,596	11,021	15,351	18,318	100,286
Debt interest expense and service charges	11	(194,945)	(75,953)	(133,271)	(61,979)	(466,148)
Other nonoperating revenues	12	126,978	52,912	14,151	27,703	221,744
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	(12,371)	(12,020)	(103,769)	(15,958)	(144,118)
Income before contributions and transfers	15	715,969	313,478	440,224	(35,755)	1,433,916
Contributions and transfers:						
Capital contributions	16	-	58,961	172,245	-	231,206
Transfer to City of Greenville, General Fund	17	(323,081)	-	-	(138,762)	(461,843)
Transfer to City of Greenville, street light reimbursement	18	(77,463)	-	-	-	(77,463)
Total contributions and transfers	19	(400,544)	58,961	172,245	(138,762)	(308,100)
Changes in net position	20	315,425	372,439	612,469	(174,517)	1,125,816
Net position, beginning of month	21	157,460,459	82,318,752	122,117,892	51,191,429	413,088,532
Net position, end of month	22	\$ 157,775,884	\$ 82,691,191	\$ 122,730,361	\$ 51,016,912	\$ 414,214,348

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**October 31, 2020**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 62,532,519	\$ 8,027,168	\$ 8,451,089	\$ 6,919,939	\$ 85,930,715	\$ 87,871,067
Other operating revenues	2	2,188,462	20,677	23,861	20,446	2,253,446	350,674
Total operating revenues	3	64,720,981	8,047,845	8,474,950	6,940,385	88,184,161	88,221,741
Operating expenses:							
Administration and general	4	4,166,793	1,465,449	1,434,001	1,363,024	8,429,267	8,354,586
Operations and maintenance	5	5,956,544	3,471,622	2,937,483	1,976,909	14,342,558	13,632,797
Purchased power and gas	6	46,350,541	-	-	3,355,291	49,705,832	53,166,832
Depreciation	7	3,286,245	1,344,523	2,136,807	760,979	7,528,554	7,167,853
Total operating expenses	8	59,760,123	6,281,594	6,508,291	7,456,203	80,006,211	82,322,068
Operating income (Loss)	9	4,960,858	1,766,251	1,966,659	(515,818)	8,177,950	5,899,673
Non-operating revenues (expenses):							
Interest income	10	246,935	45,124	65,796	83,121	440,976	1,342,696
Debt interest expense and service charges	11	(779,780)	(1,103,812)	(533,084)	(247,916)	(2,664,592)	(1,682,843)
Other nonoperating revenues	12	390,669	160,980	102,168	64,665	718,482	660,572
Other nonoperating expenses	13	-	-	-	-	-	-
Net nonoperating revenues	14	(142,176)	(897,708)	(365,120)	(100,130)	(1,505,134)	320,425
Income before contributions and transfers	15	4,818,682	868,543	1,601,539	(615,948)	6,672,816	6,220,098
Contributions and transfers:							
Capital contributions	16	-	214,622	550,227	-	764,849	1,466,647
Transfer to City of Greenville, General Fund	17	(1,292,324)	-	-	(555,048)	(1,847,372)	(1,923,296)
Transfer to City of Greenville, street light reimbursement	18	(307,158)	-	-	-	(307,158)	(279,723)
Total contributions and transfers	19	(1,599,482)	214,622	550,227	(555,048)	(1,389,681)	(736,372)
Changes in net position	20	3,219,200	1,083,165	2,151,766	(1,170,996)	5,283,135	5,483,726
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 157,775,884	\$ 82,691,191	\$ 122,730,361	\$ 51,016,912	\$ 414,214,348	\$ 399,939,792

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**October 31, 2020**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 4,960,858	\$ 1,766,251	\$ 1,966,659	\$ (515,818)	\$ 8,177,950	\$ 5,899,673
Depreciation	2	3,286,245	1,344,523	2,136,807	760,979	7,528,554	7,167,853
Changes in working capital	3	(995,001)	(453,436)	(837,631)	(407,811)	(2,693,879)	6,372,878
Interest earned	4	151,424	26,190	24,774	46,456	248,844	627,375
FEMA/insurance reimbursement	5	-	-	-	-	-	39,788
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	7,403,526	2,683,528	3,290,609	(116,194)	13,261,469	20,107,567
<b>Uses:</b>							
City Turnover	10	(1,292,324)	-	-	(555,048)	(1,847,372)	(1,923,296)
City Street Light reimbursement	11	(307,158)	-	-	-	(307,158)	(279,723)
Debt service payments	12	(1,590,704)	(638,674)	(1,044,236)	(720,866)	(3,994,480)	(3,013,759)
Debt issuance costs	13	-	(800,000)	-	-	(800,000)	1,997
Other nonoperating expenses	14	-	-	-	-	-	-
Capital Outlay expenditures	15	(3,352,952)	(187,326)	(333,565)	(229,983)	(4,103,826)	(3,592,156)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(41,666)
Transfers to Capital Projects Fund	17	(641,654)	(839,201)	(887,501)	-	(2,368,356)	(2,676,994)
Subtotal	18	(7,184,792)	(2,465,201)	(2,265,302)	(1,505,897)	(13,421,192)	(11,525,597)
Net increase (decrease) - operating cash	19	218,734	218,327	1,025,307	(1,622,091)	(159,723)	8,581,970
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	41,666
Interest earnings	21	70,164	-	-	5,984	76,148	192,130
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	70,164	-	-	5,984	76,148	233,796
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	-	-	-	-	-
Contributions/grants	25	-	-	71,000	-	71,000	250,000
Interest earnings	26	25,347	16,865	38,748	30,681	111,641	517,140
Transfers from Operating Fund	27	641,654	839,201	887,501	-	2,368,356	2,676,994
Changes in working capital	28	(61,659)	(33,712)	(18,882)	(17,608)	(131,861)	(144,834)
Capital Projects expenditures	29	(7,479,382)	(3,810,099)	(1,954,473)	(1,851,069)	(15,095,023)	(11,375,571)
Net increase (decrease) - capital projects	30	(6,874,040)	(2,987,745)	(976,106)	(1,837,996)	(12,675,887)	(8,076,271)
<b>Capital reserves funds</b>							
System development fees	31	-	88,906	74,355	-	163,261	402,799
Interest earnings	32	-	2,069	2,274	-	4,343	6,051
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	90,975	76,629	-	167,604	408,850
Net increase (decrease) in cash and investments	36	(6,585,142)	(2,678,443)	125,830	(3,454,103)	(12,591,858)	1,148,345
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 84,801,307	\$ 17,356,503	\$ 27,525,199	\$ 27,378,909	\$ 157,061,918	\$ 83,201,624

**Greenville Utilities Commission**  
**Statement of Net Position**  
**October 31, 2020**

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	54,102,390	7,197,871	8,928,602	14,534,206	84,763,069
Cash and investments - Rate Stabilization Fund	2	24,425,161	-	-	2,161,356	26,586,517
Cash and investments - Capital Project Fund	3	6,241,388	6,087,896	13,622,881	10,495,103	36,447,268
Accounts receivable, net	4	17,484,581	2,620,123	2,718,666	2,090,792	24,914,162
Due from other governments	5	1,599,738	415,795	413,619	255,222	2,684,374
Inventories	6	5,666,498	879,809	217,931	822,853	7,587,091
Prepaid expenses and deposits	7	368,645	125,627	122,348	97,042	713,662
Total current assets	8	<u>109,888,401</u>	<u>17,327,121</u>	<u>26,024,047</u>	<u>30,456,574</u>	<u>183,696,143</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,368	3,218,890	1,891,378	188,244	5,330,880
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	851,846	923,436	-	1,775,282
Total restricted cash and cash equivalents	12	<u>32,368</u>	<u>4,070,736</u>	<u>4,973,716</u>	<u>188,244</u>	<u>9,265,064</u>
Total restricted assets	13	<u>32,368</u>	<u>4,070,736</u>	<u>4,973,716</u>	<u>188,244</u>	<u>9,265,064</u>
Notes receivable	14	-	211,612	-	-	211,612
Capital assets:						
Land, easements and construction in progress	15	40,986,723	18,735,195	13,578,266	10,176,754	83,476,938
Other capital assets, net of depreciation	16	105,729,172	80,884,439	141,426,952	40,500,074	368,540,637
Total capital assets	17	<u>146,715,895</u>	<u>99,619,634</u>	<u>155,005,218</u>	<u>50,676,828</u>	<u>452,017,575</u>
Total non-current assets	18	<u>146,748,263</u>	<u>103,901,982</u>	<u>159,978,934</u>	<u>50,865,072</u>	<u>461,494,251</u>
Total assets	19	<u>256,636,664</u>	<u>121,229,103</u>	<u>186,002,981</u>	<u>81,321,646</u>	<u>645,190,394</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	369,546	509,142	487,566	71,808	1,438,062
Total deferred outflows of resources	23	<u>9,527,443</u>	<u>5,423,136</u>	<u>5,178,197</u>	<u>3,645,621</u>	<u>23,774,397</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	10,542,437	532,163	376,914	1,225,133	12,676,647
Customer deposits	25	3,443,113	775,280	1,469	457,402	4,677,264
Accrued interest payable	26	384,883	127,740	114,661	108,068	735,352
Unearned revenue <sup>2</sup>	27	-	43,890	43,920	-	87,810
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	1,628,855	1,274,021	3,447,658	497,772	6,848,306
Total current liabilities	30	<u>16,780,983</u>	<u>3,124,951</u>	<u>4,318,702</u>	<u>2,598,901</u>	<u>26,823,537</u>
Non-current liabilities						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	62,124,519	24,986,747	49,008,359	19,769,122	155,888,747
Net OPEB liability	33	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	34	5,027,690	2,697,785	2,575,158	1,962,025	12,262,658
Total non current liabilities	35	<u>89,706,350</u>	<u>39,816,108</u>	<u>63,158,489</u>	<u>30,609,642</u>	<u>223,290,589</u>
Total liabilities	36	<u>106,487,333</u>	<u>42,941,059</u>	<u>67,477,191</u>	<u>33,208,543</u>	<u>250,114,126</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	38	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	39	<u>1,900,890</u>	<u>1,019,989</u>	<u>973,626</u>	<u>741,812</u>	<u>4,636,317</u>
<b>Net Position</b>						
Net investment in capital assets	40	83,364,435	77,086,898	104,928,145	30,669,986	296,049,464
Unrestricted	41	74,411,449	5,604,293	17,802,216	20,346,926	118,164,884
Total net position	42	<u>\$ 157,775,884</u>	<u>\$ 82,691,191</u>	<u>\$ 122,730,361</u>	<u>\$ 51,016,912</u>	<u>\$ 414,214,348</u>

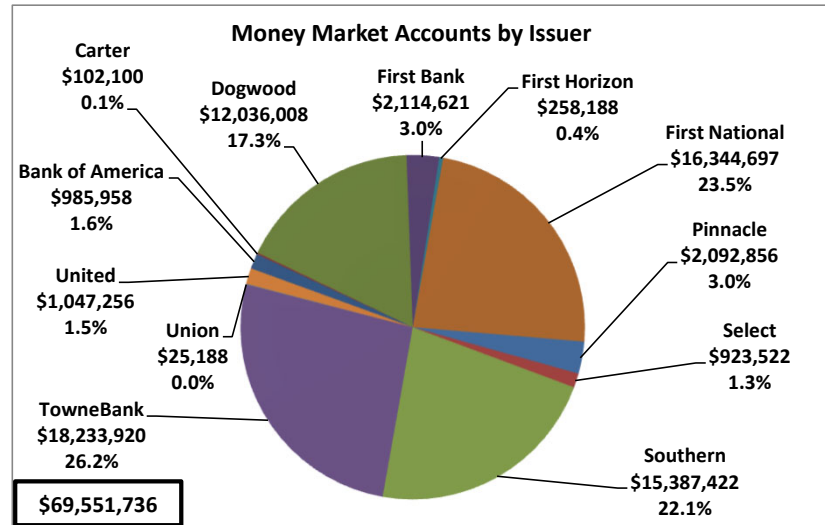
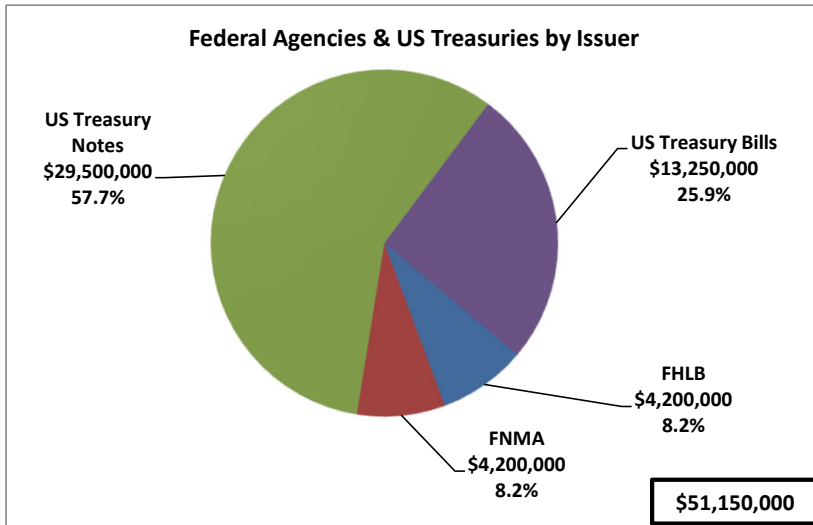
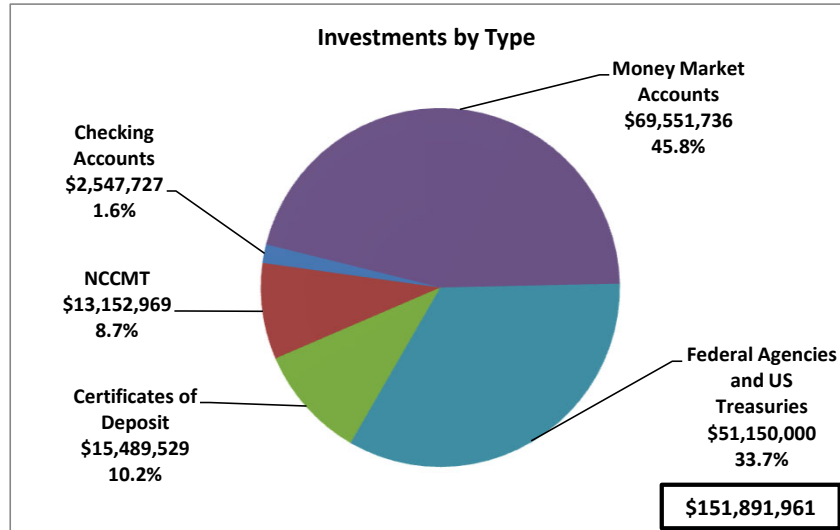
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**October 31, 2020**

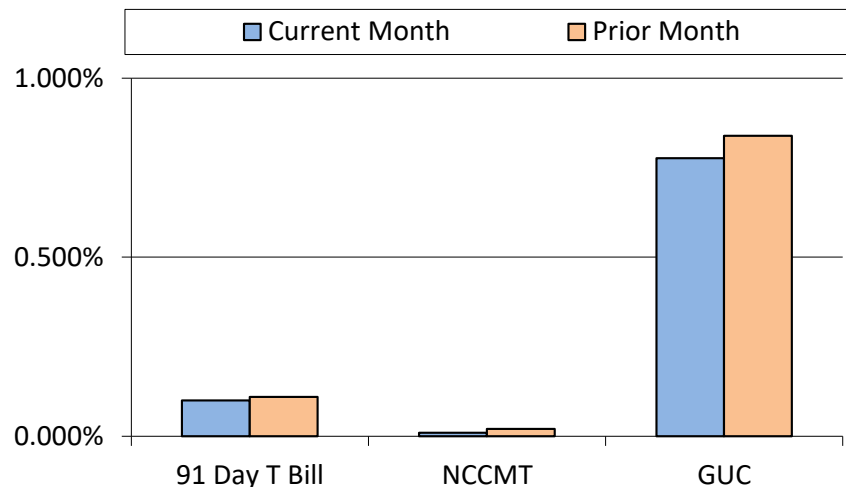
Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget		Available Budget	Estimated Completion Date
				Approved Budget				Expended	Encumbrances		
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	1,150	76,892	4,014,411	98.5%	77,249	(16,660)	8/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	2,093,630	11,569,038	47,072,151	88.3%	3,628,914	2,598,935	12/31/2020
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	-	-	-	0.0%	-	7,000,000	6/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 12,750,000</b>		<b>\$ 64,375,000</b>	<b>\$ 2,094,780</b>	<b>\$ 11,645,930</b>	<b>\$ 51,086,562</b>	<b>79.4%</b>	<b>\$ 3,706,163</b>	<b>\$ 9,582,275</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	1,435	40,509	46,659	2.7%	459,701	1,193,640	12/31/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	50,784	168,034	4.9%	893,738	2,338,228	12/31/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	7,320	10,890	165,057	55.0%	-	134,943	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2021
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	129,250	5,788,635	96.5%	15,000	196,365	12/31/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	597,720	796,960	925,580	57.8%	99,620	574,800	12/31/2020
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	45,267	90,752	90,752	1.0%	39,640	8,761,608	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	-	-	0.0%	-	2,000,000	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 32,392,000</b>		<b>\$ 32,392,000</b>	<b>\$ 651,742</b>	<b>\$ 1,119,145</b>	<b>\$ 7,184,717</b>	<b>22.2%</b>	<b>\$ 1,507,699</b>	<b>\$ 23,699,584</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	122,253	1,779,771	7,972,289	14.5%	45,475,879	1,551,832	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	176,291	355,273	935,122	74.8%	19,758	295,120	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	30,123	115,787	11.6%	65,868	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
<b>Total Water Capital Projects</b>		<b>\$ 7,122,500</b>		<b>\$ 62,406,000</b>	<b>\$ 298,544</b>	<b>\$ 2,165,167</b>	<b>\$ 9,029,223</b>	<b>14.5%</b>	<b>\$ 46,412,584</b>	<b>\$ 6,964,193</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	50,452	719,478	89.9%	2,048	78,474	12/31/2020
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	46,695	46,695	56,109	1.9%	143,891	2,800,000	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	8,358	8,358	324,128	13.1%	47,825	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,004,801	55.8%	4,840	790,359	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	22,771	34,368	70,829	4.4%	71,681	1,457,490	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	5,850	49,861	69,529	27.8%	84,921	95,550	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	12/31/2021
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 20,516,000</b>		<b>\$ 25,986,000</b>	<b>\$ 83,674</b>	<b>\$ 207,936</b>	<b>\$ 2,710,416</b>	<b>10.4%</b>	<b>\$ 355,206</b>	<b>\$ 22,920,378</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	4,010	71,433	1.4%	140	5,128,427	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	19,620	55,168	164,365	8.2%	36,540	1,799,095	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	33,972	45,218	45,218	2.6%	122,254	1,582,528	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	-	-	-	0.0%	-	1,200,000	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,643,000</b>	<b>\$ 53,592</b>	<b>\$ 104,396</b>	<b>\$ 309,444</b>	<b>2.3%</b>	<b>\$ 158,934</b>	<b>\$ 13,174,622</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 90,223,500</b>		<b>\$ 198,802,000</b>	<b>\$ 3,182,332</b>	<b>\$ 15,242,574</b>	<b>\$ 70,320,362</b>	<b>35.4%</b>	<b>\$ 52,140,586</b>	<b>\$ 76,341,052</b>	

## Investment Portfolio Diversification October 31, 2020

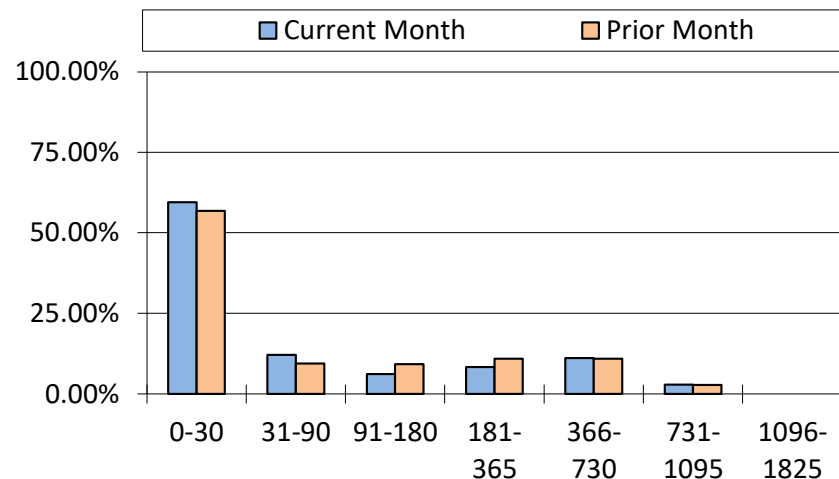


**Cash and Investment Report  
October 31, 2020**

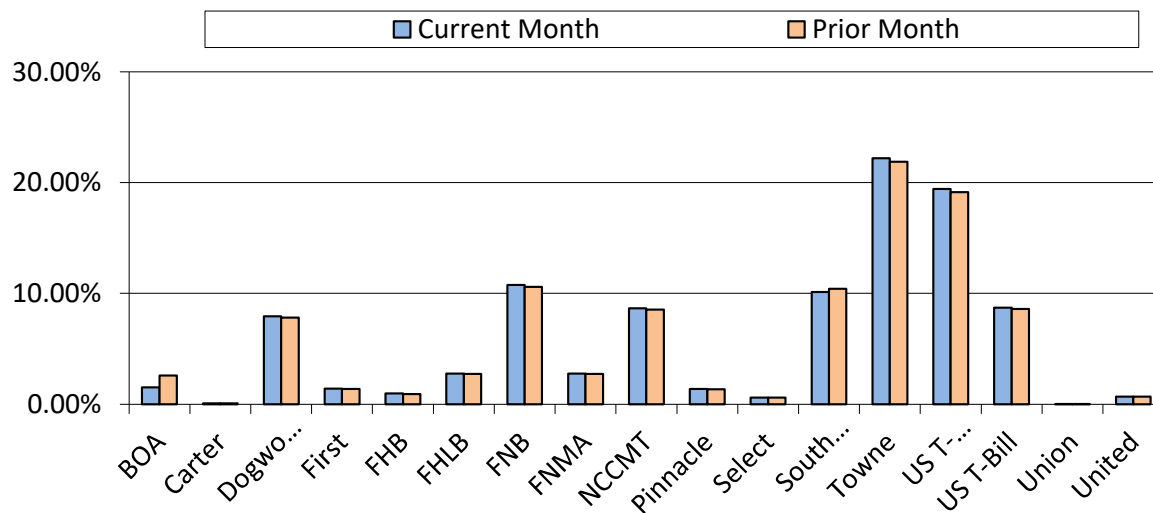
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
October 31, 2020**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	2,303,104.59	2,303,104.59	1.52	0.077	1
Carter Bank	1	102,100.12	102,100.12	0.07	0.250	1
Dogwood State Bank	1	12,036,007.99	12,036,007.99	7.94	0.750	1
First Bank	1	2,114,620.70	2,114,620.70	1.39	0.400	1
First Horizon Bank	2	1,488,767.84	1,488,767.84	0.98	0.035	1
Federal Home Loan Bank	2	4,200,000.00	4,243,612.50	2.80	1.636	677
First National Bank	1	16,344,697.35	16,344,697.35	10.78	0.450	1
Federal National Mort Assoc	2	4,200,000.00	4,162,336.50	2.75	2.256	57
N C Capital Management Trust	2	13,152,969.36	13,152,969.36	8.67	0.010	1
Pinnacle Bank	1	2,092,856.33	2,092,856.33	1.38	0.450	1
Select Bank & Trust Co.	1	923,521.70	923,521.70	0.61	0.100	1
Southern Bank & Trust Co.	1	15,387,421.96	15,387,421.96	10.15	0.160	1
US Treasury Note	13	29,500,000.00	29,237,880.76	19.28	2.001	437
US Treasury Bill	2	13,250,000.00	13,240,072.58	8.73	0.142	114
TowneBank	4	33,723,449.04	33,723,449.04	22.24	0.566	27
Union Bank	1	25,187.71	25,187.71	0.02	0.150	1
United Bank	1	1,047,255.97	1,047,255.97	0.69	0.750	1
<b>Total and Average</b>	<b>38</b>	<b>151,891,960.66</b>	<b>151,625,863.00</b>	<b>100.00</b>	<b>0.776</b>	<b>121</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1131	1131	TowneBank		04/27/2020	5,167,691.08	5,167,691.08	5,167,691.08	1.010	0.996	1.010	26	11/27/2020
SYS1132	1132	TowneBank		05/29/2020	5,165,565.52	5,165,565.52	5,165,565.52	0.760	0.750	0.760	58	12/29/2020
SYS1133	1133	TowneBank		07/01/2020	5,156,272.27	5,156,272.27	5,156,272.27	0.760	0.750	0.760	92	02/01/2021
<b>Subtotal and Average</b>			<b>15,489,528.87</b>		<b>15,489,528.87</b>	<b>15,489,528.87</b>	<b>15,489,528.87</b>		<b>0.832</b>	<b>0.843</b>	<b>59</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			12,752,612.84	12,752,612.84	12,752,612.84	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			400,356.52	400,356.52	400,356.52	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>13,152,643.51</b>		<b>13,152,969.36</b>	<b>13,152,969.36</b>	<b>13,152,969.36</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			1,317,146.52	1,317,146.52	1,317,146.52		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	1,230,580.22	1,230,580.22	1,230,580.22		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>4,020,412.52</b>		<b>2,547,726.74</b>	<b>2,547,726.74</b>	<b>2,547,726.74</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			985,958.07	985,958.07	985,958.07	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,100.12	102,100.12	102,100.12	0.250	0.247	0.250	1	
SYS1125	1125	Dogwood State Bank			12,036,007.99	12,036,007.99	12,036,007.99	0.750	0.740	0.750	1	
SYS946	946	First Bank			2,114,620.70	2,114,620.70	2,114,620.70	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			258,187.62	258,187.62	258,187.62	0.200	0.197	0.200	1	
SYS899	899	First National Bank			16,344,697.35	16,344,697.35	16,344,697.35	0.450	0.444	0.450	1	
SYS915	915	Pinnacle Bank			2,092,856.33	2,092,856.33	2,092,856.33	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			923,521.70	923,521.70	923,521.70	0.100	0.099	0.100	1	
SYS917	917	Southern Bank & Trust Co.			15,387,421.96	15,387,421.96	15,387,421.96	0.160	0.158	0.160	1	
SYS1032	1032	TowneBank			18,233,920.17	18,233,920.17	18,233,920.17	0.330	0.325	0.330	1	
SYS927	927	Union Bank			25,187.71	25,187.71	25,187.71	0.150	0.148	0.150	1	
SYS954	954	United Bank			1,047,255.97	1,047,255.97	1,047,255.97	0.750	0.740	0.750	1	
<b>Subtotal and Average</b>			<b>69,735,739.39</b>		<b>69,551,735.69</b>	<b>69,551,735.69</b>	<b>69,551,735.69</b>		<b>0.394</b>	<b>0.399</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,325,397.50	2,273,332.50	2.000	1.620	1.643	677	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,015,344.50	1,970,280.00	2.000	1.606	1.628	677	09/09/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,105,985.00	2,105,029.50	1.875	1.646	1.669	57	12/28/2020
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,105,985.00	2,057,307.00	1.875	2.818	2.857	57	12/28/2020
<b>Subtotal and Average</b>			<b>8,405,949.00</b>		<b>8,400,000.00</b>	<b>8,552,712.00</b>	<b>8,405,949.00</b>		<b>1.917</b>	<b>1.943</b>	<b>370</b>	

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,298,667.50	2,220,468.75	2.000	2.424	2.457	425	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,151,366.00	2,076,046.88	1.875	2.240	2.271	515	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,309,760.00	2,251,054.69	1.750	1.710	1.734	606	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,992,178.50	1,966,833.98	2.000	1.575	1.596	425	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,118,459.00	2,118,867.18	2.250	1.591	1.613	150	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,151,366.00	2,115,503.90	1.875	1.543	1.565	515	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,114,091.00	2,082,937.50	1.125	1.594	1.616	241	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,118,942.00	2,080,886.70	1.125	1.583	1.605	333	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	2,001,792.00	1,959,750.00	1.750	1.537	1.559	606	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,433,730.00	4,302,519.50	1.625	1.583	1.604	774	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,118,942.00	1,993,605.45	1.125	2.921	2.962	333	09/30/2021
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,118,459.00	2,066,613.28	2.250	2.901	2.942	150	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,114,091.00	2,002,792.95	1.125	2.915	2.956	241	06/30/2021
<b>Subtotal and Average</b>			<b>29,237,880.76</b>		<b>29,500,000.00</b>	<b>30,041,844.00</b>	<b>29,237,880.76</b>		<b>1.974</b>	<b>2.001</b>	<b>437</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
912796TY5	1134	US Treasury Bill		07/07/2020	9,000,000.00	8,998,830.00	8,993,030.58	0.158	0.160	0.162	60	12/31/2020
9127963H0	1135	US Treasury Bill		09/29/2020	4,250,000.00	4,247,535.00	4,247,042.00	0.096	0.097	0.099	228	06/17/2021
<b>Subtotal and Average</b>			<b>13,240,072.58</b>		<b>13,250,000.00</b>	<b>13,246,365.00</b>	<b>13,240,072.58</b>		<b>0.140</b>	<b>0.142</b>	<b>114</b>	
<b>Total and Average</b>			<b>153,282,226.63</b>		<b>151,891,960.66</b>	<b>152,582,881.66</b>	<b>151,625,863.00</b>		<b>0.766</b>	<b>0.776</b>	<b>121</b>	