

GREENVILLE UTILITIES COMMISSION

Financial Report

June 30, 2021

Preliminary



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

June 30, 2021

Preliminary

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>June 2021</u>	<u>June 2020</u>	<u>June 2019</u>
Electric Fund	129	128	119
Water Fund	229	172	171
Sewer Fund	251	208	210
Gas Fund	<u>240</u>	<u>231</u>	<u>190</u>
Combined Funds	158	149	138

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$54,443,639	\$9,096,062	\$9,816,321	\$17,018,810	\$90,374,832
Current liabilities	(\$17,754,817)	(\$3,656,938)	(\$3,298,291)	(\$2,175,623)	(\$26,885,669)
Fund balance appropriated for FY 2021	\$0	\$0	(\$616,664)	\$0	(\$616,664)
Fund balance available for appropriation	\$36,688,822	\$5,439,124	\$5,901,366	\$14,843,187	\$62,872,499
Percentage of total budgeted expenditures	19.7%	22.4%	22.9%	43.4%	23.2%
Days unappropriated fund balance on hand	87	137	151	209	110

C. <u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%
October	\$100,286	0.78%	\$337,847	2.03%	\$224,945	1.89%
November	\$99,514	0.74%	\$315,650	1.98%	\$258,799	2.06%
December	\$95,090	0.66%	\$301,717	1.99%	\$239,093	2.08%
January	\$84,873	0.69%	\$300,187	2.00%	\$261,751	2.25%
February	\$76,229	0.63%	\$281,827	1.84%	\$240,735	2.29%
March	\$87,254	0.60%	\$208,759	1.83%	\$277,163	2.29%
April	\$74,644	0.57%	\$284,318	1.56%	\$282,399	2.24%
May	\$74,891	0.56%	\$146,612	1.12%	\$280,032	2.34%
June	\$73,971	0.50%	\$144,160	1.02%	\$276,275	2.28%

GREENVILLE UTILITIES COMMISSION

June 30, 2021

Preliminary

II. Fund Performance

<u>Electric</u>	<u>June 2021</u>	<u>June 2020</u>	<u>June 2019</u>
Number of Accounts	71,359	70,073	68,894

- YTD volumes billed to customers are 27,381,781 kWh more than last year but 17,547,736 kWh less than the revised budget.
- YTD revenues from retail rates and charges are \$2,991,722 more than last year but \$2,514,765 less than the revised budget.
- YTD total revenues, not including bond proceeds, are \$5,770,506 more than last year but \$1,313,015 less than the revised budget.
- YTD total expenditures are \$1,721,017 more than last year but \$2,916,927 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$4,724,345 compared to excess revenues of \$644,779 for last year.
- YTD net fund equity after transfers is \$120,192.

<u>Water</u>	<u>June 2021</u>	<u>June 2020</u>	<u>June 2019</u>
Number of Accounts	37,801	37,195	36,673

- YTD volumes billed to customers are 43,397 kgallons more than last year and 124,459 kgallons more than the revised budget.
- YTD revenues from retail rates and charges are \$261,004 more than last year and \$304,153 more than the revised budget.
- YTD total revenues, not including bond proceeds, are \$70,419 more than last year and \$558,258 more than the revised budget.
- YTD total expenditures, not including retirement of Bethel debt and repayment of capacity fees, are \$1,263,753 more than last year but \$501,177 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$2,603,680 compared to excess revenues of \$5,659,628 for last year.
- YTD net fund equity after transfers is \$181,147.

<u>Sewer</u>	<u>June 2021</u>	<u>June 2020</u>	<u>June 2019</u>
Number of Accounts	31,366	30,828	30,363

- YTD revenues from retail rates and charges are \$100,839 more than last year and \$389,969 more than the revised budget.
- YTD total revenues, not including bond proceeds, are \$454,678 more than last year and \$535,891 more than the revised budget.
- YTD total expenditures, not including retirement of Bethel debt and repayment of capacity fees, are \$1,327,283 more than last year but \$983,600 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$728,913 compared to excess revenues of \$3,172,847 for last year.
- YTD net fund equity after transfers is \$295,577.

GREENVILLE UTILITIES COMMISSION

June 30, 2021

Preliminary

<u>Gas</u>	<u>June 2021</u>	<u>June 2020</u>	<u>June 2019</u>
Number of Accounts	24,162	23,784	23,493

- YTD total volumes billed to customers are 1,280,564 ccfs more than last year but 96,365 ccfs less than the revised budget.
- YTD revenues from retail rates and charges are \$1,630,818 more than last year but \$257,405 less than the revised budget.
- YTD total revenues, not including bond proceeds, are \$1,324,528 more than last year but \$157,440 less than the revised budget.
- YTD total expenditures are \$1,120,662 more than last year but \$1,095,116 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$2,843,087 compared to excess revenues of \$2,631,987 for last year.
- YTD net fund equity after transfers is \$493,087.

III. <u>Volumes Billed</u>	<u>June 2021</u>	<u>YTD FY 2020-21</u>	<u>June 2020</u>	<u>YTD FY 2019-20</u>	<u>YTD % Change</u>	<u>June 2019</u>	<u>YTD FY 2018-19</u>	<u>YTD % Change</u>
Electric (kwh)	154,073,725	1,743,173,538	142,670,616	1,715,791,757	1.6%	166,703,140	1,781,582,588	-2.2%
Water (kgal)	334,140	4,205,516	306,677	4,162,119	1.0%	352,478	4,142,875	1.5%
Sewer (kgal)	246,865	2,971,598	234,752	2,892,662	2.7%	253,410	2,976,096	0.2%
Gas (ccf) Firm	688,934	17,966,651	653,647	15,775,017	13.9%	631,424	17,093,779	5.1%
Interruptible	<u>1,413,551</u>	<u>15,769,310</u>	<u>1,371,397</u>	<u>16,680,380</u>	-5.5%	<u>1,551,275</u>	<u>17,394,338</u>	-9.3%
Total	2,102,485	33,735,961	2,025,044	32,455,397	3.9%	2,182,699	34,488,117	-2.2%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	552.0	531.5	3.9%	513.6	490.6
August	472.5	451.0	4.8%	464.8	435.1
September	248.5	363.5	-31.6%	328.3	265.7
October	95.5	111.5	-14.3%	105.8	70.1
November	18.5	0.0	0.0%	11.9	10.3
December	0.0	2.0	-100.0%	6.7	4.2
January	0.0	51.0	-100.0%	25.7	13.9
February	2.0	9.0	-77.8%	10.4	3.4
March	31.5	51.0	-38.2%	26.7	14.5
April	60.5	36.5	65.8%	61.5	66.3
May	178.5	131.0	36.3%	220.4	175.9
June	<u>352.5</u>	<u>340.0</u>	<u>3.7%</u>	<u>371.3</u>	<u>370.4</u>
YTD	2,012.0	2,037.0	-1.2%	2,123.7	1,908.5

GREENVILLE UTILITIES COMMISSION

June 30, 2021

Preliminary

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	19.5	0.0	0.0%	3.4	7.3
	October	51.0	49.5	3.0%	89.3	135.0
	November	220.0	464.5	-52.6%	354.3	382.6
	December	624.0	490.5	27.2%	530.6	604.8
	January	702.0	508.0	38.2%	664.9	688.6
	February	587.0	425.0	38.1%	437.4	545.5
	March	296.0	245.0	20.8%	364.5	398.5
	April	148.5	188.5	-21.2%	145.2	154.5
	May	61.0	80.0	-23.8%	39.8	43.6
	June	<u>0.0</u>	<u>2.5</u>	<u>-100.0%</u>	<u>0.7</u>	<u>1.5</u>
	YTD	2,709.0	2,453.5	10.4%	2,630.1	2,961.9

Commissioners Executive Summary

June 30, 2021

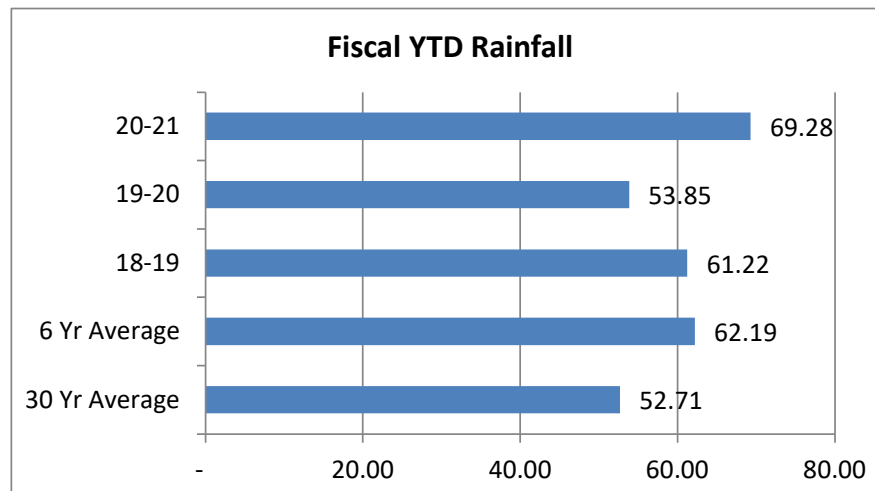
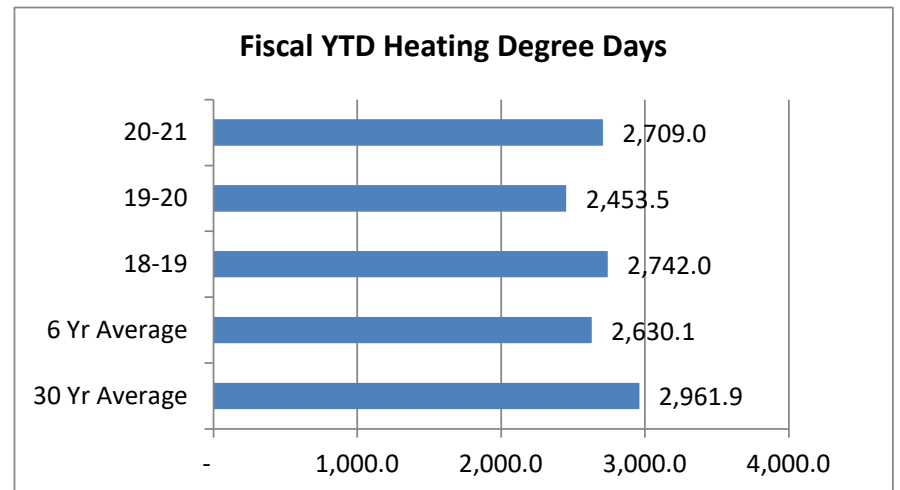
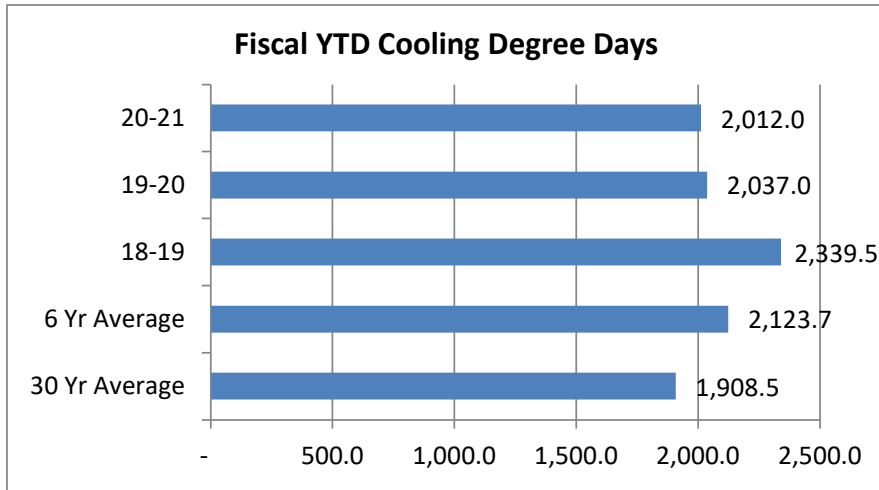
Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric						
Revenues	15,738,242	16,284,260	15,567,206	178,295,503	179,616,239	172,494,920
Expenses	(16,817,541)	(16,279,769)	(15,706,639)	(173,571,158)	(176,488,085)	(171,850,141)
Equity/Deficit from Operations	(1,079,299)	4,491	(139,433)	4,724,345	3,128,154	644,779
Transfers and Fund Balance	-	4,049,977	250,000	(4,604,153)	(2,900,000)	(499,995)
Total Equity/Deficit	(1,079,299)	4,054,468	110,567	120,192	228,154	144,784
Water						
Revenues	2,021,775	1,979,985	1,953,575	26,043,234	25,515,397	23,678,662
Expenses	(4,384,864)	(1,985,730)	(2,462,117)	(23,439,554)	(22,043,360)	(18,019,034)
Equity/Deficit from Operations	(2,363,089)	(5,745)	(508,542)	2,603,680	3,472,037	5,659,628
Transfers and Fund Balance	1,500,000	629,163	(1,129,163)	(2,422,533)	(3,400,000)	(5,850,000)
Total Equity/Deficit	(863,089)	623,418	(1,637,705)	181,147	72,037	(190,372)
Sewer						
Revenues	2,050,027	2,180,657	2,011,270	26,427,936	25,963,343	24,242,535
Expenses	(5,353,013)	(2,170,288)	(2,967,196)	(25,699,023)	(24,841,636)	(21,069,688)
Equity/Deficit from Operations	(3,302,986)	10,369	(955,926)	728,913	1,121,707	3,172,847
Transfers and Fund Balance	2,500,000	870,837	(1,200,000)	(433,336)	(950,000)	(3,675,279)
Total Equity/Deficit	(802,986)	881,206	(2,155,926)	295,577	171,707	(502,432)
Gas						
Revenues	1,762,347	2,119,624	1,810,590	33,456,489	33,615,786	32,124,727
Expenses	(2,488,984)	(2,372,103)	(2,272,479)	(30,613,402)	(31,708,518)	(29,492,740)
Equity/Deficit from Operations	(726,637)	(252,479)	(461,889)	2,843,087	1,907,268	2,631,987
Transfers and Fund Balance	-	979,663	(2,020,837)	(2,350,000)	(1,800,000)	(2,250,268)
Total Equity/Deficit	(726,637)	727,184	(2,482,726)	493,087	107,268	381,719
Combined						
Total Revenues	21,572,391	22,564,526	21,342,641	264,223,162	264,710,765	252,540,844
Total Expenses	(29,044,402)	(22,807,890)	(23,408,431)	(253,323,137)	(255,081,599)	(240,431,603)
Total Equity/Deficit from Operations	(7,472,011)	(243,364)	(2,065,790)	10,900,025	9,629,166	12,109,241
Total Transfers and Fund Balance	4,000,000	6,529,640	(4,100,000)	(9,810,022)	(9,050,000)	(12,275,542)
Total Equity/Deficit	(3,472,011)	6,286,276	(6,165,790)	1,090,003	579,166	(166,301)

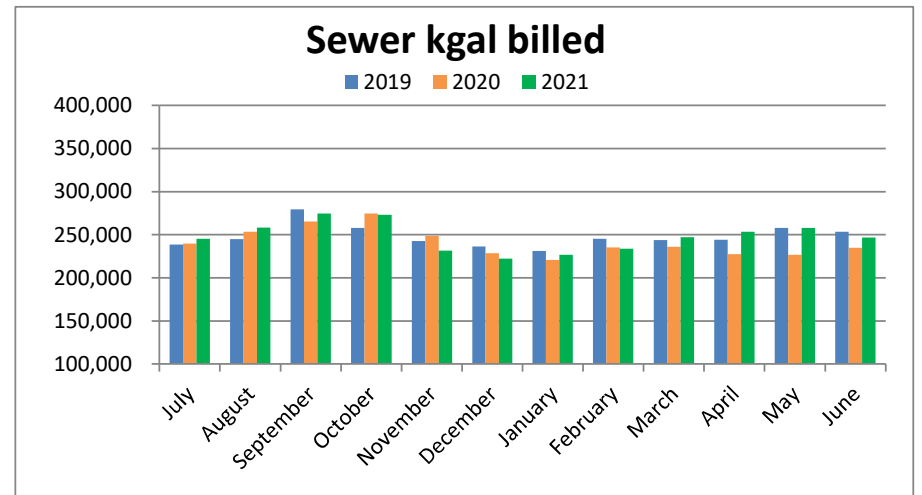
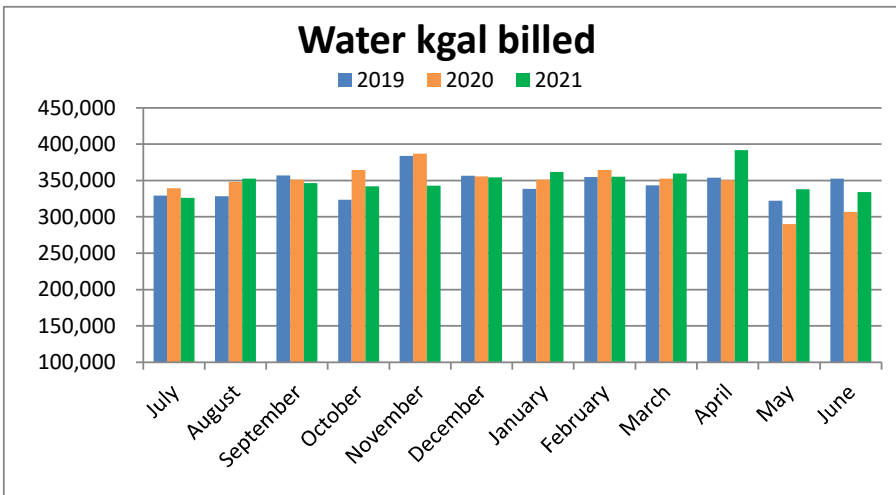
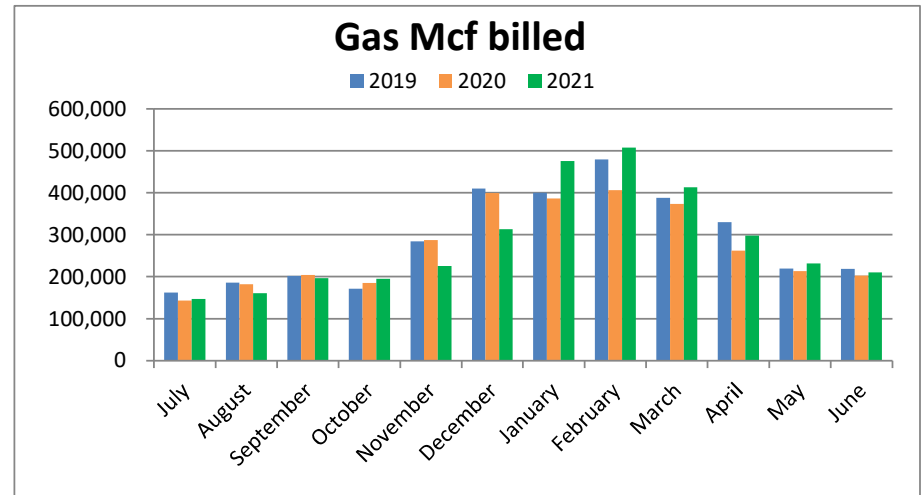
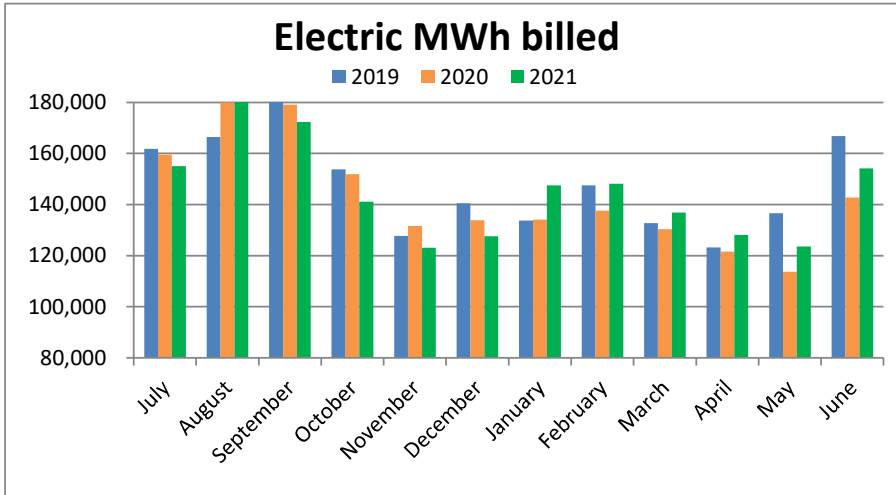
Budgetary Summary
June 30, 2021
Preliminary

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$178,175,311	\$1,487,883	\$179,663,194	\$183,466,239	\$3,803,045
Water Fund	\$25,862,087	\$110,300	25,972,387	\$26,565,397	593,010
Sewer Fund	\$26,132,359	(\$2,041)	26,130,318	\$27,013,343	883,025
Gas Fund	\$32,963,402	\$115,125	33,078,527	\$34,665,786	1,587,259
Total	\$263,133,159	\$1,711,267	\$264,844,426	\$271,710,765	\$6,866,339

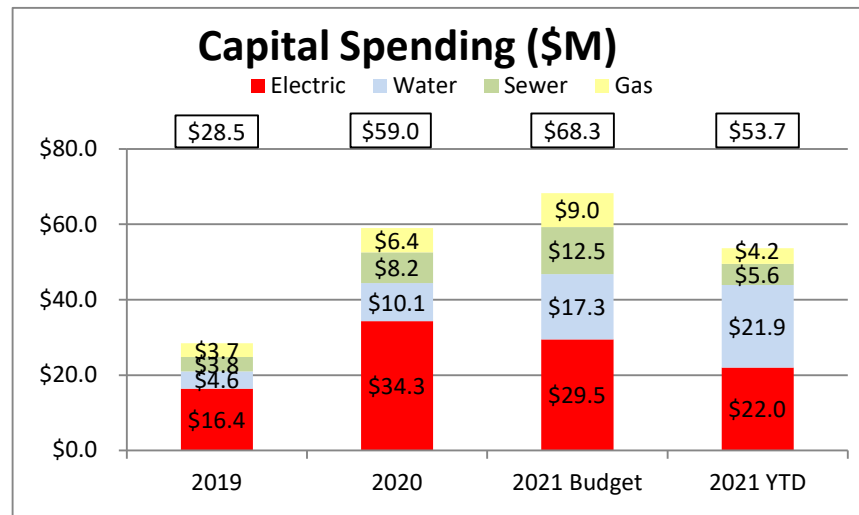
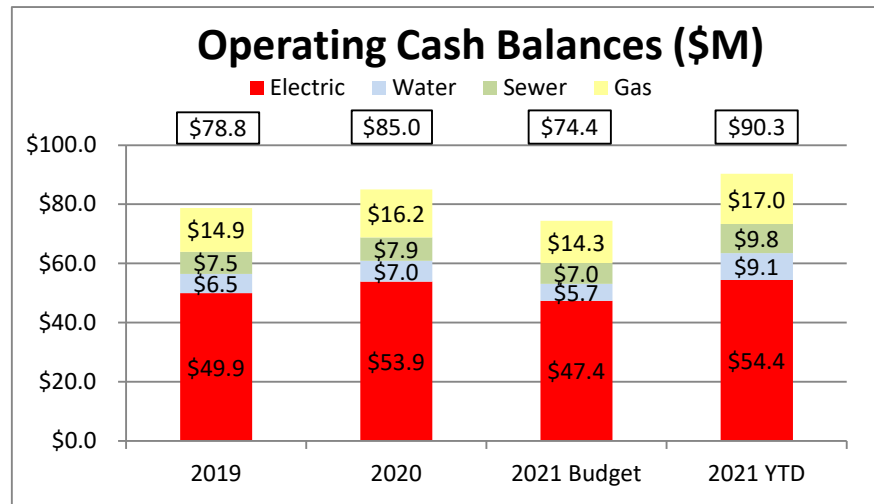
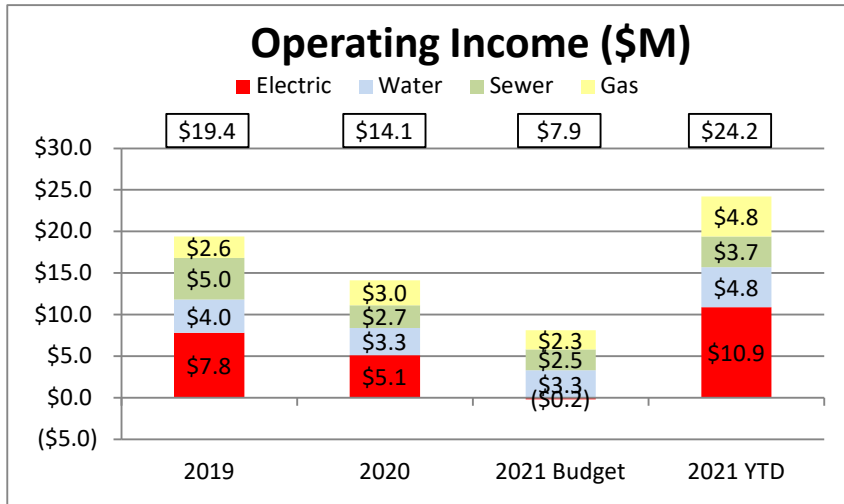
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
June 30, 2021
Preliminary

Line #	Current Fiscal Year						Total		Total		Prior Fiscal Year			
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Budget	% of Original Budget	Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:														
Rates & Charges	1	\$21,078,937	\$21,834,878	(\$755,941)	\$250,892,651	\$251,514,172	(\$621,521)	\$251,514,172	99.8%	\$ 252,767,527	99.3%	\$20,811,364	\$245,468,334	\$5,424,317
Fees & Charges	2	217,364	161,512	55,852	2,462,159	1,938,375	523,784	1,938,375	127.0%	2,052,527	120.0%	154,254	2,340,012	122,147
U. G. & Temp. Ser. Chgs.	3	13,375	35,429	(22,054)	483,860	425,038	58,822	425,038	113.8%	457,521	105.8%	95,841	541,201	(57,341)
Miscellaneous	4	221,184	176,146	45,038	5,415,009	2,114,192	3,300,817	2,114,192	256.1%	4,354,201	124.4%	114,720	2,179,556	3,235,453
Interest Income	5	41,531	62,500	(20,969)	641,791	750,000	(108,209)	750,000	85.6%	640,000	100.3%	80,286	1,604,653	(962,862)
FEMA/Insurance Reimbursement	6	-	-	-	265,505	-	265,505	-	n/a	265,505	100.0%	86,176	407,088	(141,583)
Bond Proceeds	7	-	294,061	(294,061)	4,062,187	294,061	3,768,126	294,061	1381.4%	4,173,484	97.3%	-	-	4,062,187
	9	\$21,572,391	\$22,564,526	(\$992,135)	\$264,223,162	\$257,035,838	\$7,187,324	\$257,035,838	102.8%	\$264,710,765	99.8%	\$21,342,641	\$252,540,844	\$11,682,318
Expenditures:														
Operations	10	\$7,481,275	\$6,583,620	(\$897,655)	\$68,701,666	\$73,471,410	\$4,769,744	\$73,471,410	93.5%	\$ 71,515,583	96.1%	\$7,218,040	\$65,538,438	\$3,163,228
Purchased Power/Gas	11	12,179,740	12,752,805	573,065	139,441,517	149,233,019	9,791,502	149,233,019	93.4%	142,787,535	97.7%	11,744,349	141,309,239	(1,867,722)
Capital Outlay	12	3,400,179	1,210,161	(2,190,018)	15,957,482	14,002,610	(1,954,872)	14,002,610	114.0%	15,129,949	105.5%	2,892,341	14,523,030	1,434,452
Debt Service	13	1,350,995	1,729,346	378,351	14,763,512	14,217,192	(546,320)	14,217,192	103.8%	14,876,154	99.2%	992,349	11,906,170	2,857,342
City Turnover	14	461,845	461,845	-	5,542,118	5,542,118	-	5,542,118	100.0%	5,542,118	100.0%	480,824	5,769,888	(227,770)
Street Light Reimbursement	15	90,654	70,113	(20,541)	958,023	841,345	(116,678)	841,345	113.9%	1,009,799	94.9%	80,528	884,838	73,185
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
Retirement of Bethel Debt	17	-	-	-	3,379,105	-	(3,379,105)	-	n/a	3,720,461	-	-	-	3,379,105
Repayment of Capacity Fees	18	4,079,714	-	(4,079,714)	4,079,714	-	(4,079,714)	-	n/a	-	-	-	-	4,079,714
	19	\$29,044,402	\$22,807,890	(\$6,236,512)	\$253,323,137	\$257,807,694	\$4,484,557	\$257,807,694	98.3%	\$255,081,599	99.3%	\$23,408,431	\$240,431,603	\$12,891,534
Equity/Deficit from Operations	20	(\$7,472,011)	(\$243,364)	(\$7,228,647)	\$10,900,025	(\$771,856)	\$11,671,881	(\$771,856)		\$9,629,166		(\$2,065,790)	\$12,109,241	(\$1,209,216)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$58,826	(\$58,826)	\$0	\$706,000	(\$706,000)	\$706,000	0.0%	\$ -	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	479,163	(479,163)	-	5,750,000	(5,750,000)	5,750,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	23	-	7,000,000	(7,000,000)	-	7,000,000	(7,000,000)	7,000,000	0.0%	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	(1,800,000)	0.0%	(316,836)	(545,999)	545,999
Transfer to Capital Projects	25	4,000,000	(1,008,349)	5,008,349	(9,810,022)	(12,100,000)	2,289,978	(12,100,000)	81.1%	(14,250,000)	68.8%	(3,783,164)	(11,729,543)	1,919,521
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$4,000,000	\$6,529,640	(\$2,529,640)	(\$9,810,022)	\$1,356,000	(\$11,166,022)	\$1,356,000		(\$9,050,000)		(\$4,100,000)	(\$12,275,542)	\$2,465,520
Total Equity/Deficit	28	(\$3,472,011)	\$6,286,276	(\$9,758,287)	\$1,090,003	\$584,144	\$505,859	\$584,144		\$579,166		(\$6,165,790)	(\$166,301)	\$1,256,304

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
June 30, 2021
Preliminary

Line #	Current Fiscal Year							Prior Fiscal Year						
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	71,359									70,073			
kWh Purchased	2	160,011,961	169,759,148	9,747,187	1,784,928,256	1,846,814,038	61,885,782	1,846,814,038	96.6%	1,809,390,459	98.6%	153,901,253	1,756,805,304	28,122,952
kWh Billed ¹	3	154,073,725	164,641,627	(10,567,902)	1,743,173,538	1,791,409,617	(48,236,079)	1,791,409,617	97.3%	1,760,721,274	99.0%	142,670,616	1,715,791,757	27,381,781
Revenue:														
Rates & Charges - Retail	4	\$15,426,766	\$15,855,186	(\$428,420)	\$171,325,419	\$172,488,964	(\$1,163,545)	\$172,488,964	99.3%	\$173,840,184	98.6%	\$15,291,386	\$168,333,697	\$2,991,722
Fees & Charges	5	115,830	81,352	34,478	1,311,559	976,268	335,291	976,268	134.3%	1,099,074	119.3%	63,169	1,197,811	113,748
U. G. & Temp. Ser. Chgs.	6	11,575	34,266	(22,691)	467,460	411,038	56,422	411,038	113.7%	443,921	105.3%	94,941	529,201	(61,741)
Miscellaneous	7	158,483	136,708	21,775	4,572,338	1,640,595	2,931,743	1,640,595	278.7%	3,620,145	126.3%	26,479	1,154,465	3,417,873
Interest Income	8	25,588	39,163	(13,575)	393,533	470,000	(76,467)	470,000	83.7%	380,000	103.6%	47,402	986,260	(592,727)
FEMA/Insurance Reimbursement	9	-	-	-	195,117	-	195,117	-	n/a	195,117	100.0%	43,829	293,486	(98,369)
Bond Proceeds	10	-	137,585	(137,585)	30,077	137,585	(107,508)	137,585	21.9%	37,798	79.6%	-	-	30,077
	12	\$15,738,242	\$16,284,260	(\$546,018)	\$178,295,503	\$176,124,450	\$2,171,053	\$176,124,450	101.2%	\$179,616,239	99.3%	\$15,567,206	\$172,494,920	\$5,800,583
Expenditures:														
Operations	13	\$3,565,951	\$2,813,763	(\$752,188)	\$29,776,315	\$31,495,702	\$1,719,387	\$31,495,702	94.5%	\$31,187,669	95.5%	\$2,546,644	\$26,626,567	\$3,149,748
Purchased Power	14	11,294,430	11,797,499	503,069	123,938,593	132,210,549	8,271,956	132,210,549	93.7%	126,976,511	97.6%	11,020,308	126,492,335	(2,553,742)
Capital Outlay	15	1,160,672	772,166	(388,506)	10,332,768	8,890,926	(1,441,842)	8,890,926	116.2%	8,737,738	118.3%	1,443,866	10,188,931	143,837
Debt Service	16	382,756	503,150	120,394	4,413,490	4,524,186	110,696	4,524,186	97.6%	4,424,399	99.8%	277,380	3,327,470	1,086,020
City Turnover	17	323,078	323,078	-	3,876,969	3,876,969	-	3,876,969	100.0%	3,876,969	100.0%	337,913	4,055,000	(178,031)
Street Light Reimbursement	18	90,654	70,113	(20,541)	958,023	841,345	(116,678)	841,345	113.9%	1,009,799	94.9%	80,528	884,838	73,185
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	20	\$16,817,541	\$16,279,769	(\$537,772)	\$173,571,158	\$182,114,677	\$8,543,519	\$182,114,677	95.3%	\$176,488,085	98.3%	\$15,706,639	\$171,850,141	\$1,721,017
Equity/Deficit from Operations	21	(\$1,079,299)	\$4,491	(\$1,083,790)	\$4,724,345	(\$5,990,227)	\$10,714,572	(\$5,990,227)		\$3,128,154		(\$139,433)	\$644,779	\$4,079,566
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$41,663	(\$41,663)	\$0	\$500,000	(\$500,000)	\$500,000	0.0%	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,163	(479,163)	-	5,750,000	(5,750,000)	5,750,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	3,850,000	(3,850,000)	-	3,850,000	(3,850,000)	3,850,000	0.0%	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	26	-	(320,849)	320,849	(4,604,153)	(3,850,000)	(754,153)	(3,850,000)	119.6%	(6,750,000)	68.2%	250,000	(499,995)	(4,104,158)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$4,049,977	(\$4,049,977)	(\$4,604,153)	\$6,250,000	(\$10,854,153)	\$6,250,000		(\$2,900,000)		\$250,000	(\$499,995)	(\$4,104,158)
Total Equity/Deficit	29	(\$1,079,299)	\$4,054,468	(\$5,133,767)	\$120,192	\$259,773	(\$139,581)	\$259,773		\$228,154		\$110,567	\$144,784	(\$24,592)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission
Revenue and Expenses - Water Fund
June 30, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD				
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget		% of Revised Budget	June Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	37,801										37,195		
Kgallons Pumped	2	402,501	401,801	(700)	5,149,457	4,962,923	(186,534)	4,962,922	103.8%	4,895,595	105.2%	381,141	4,992,837	156,621
Kgallons Billed - Retail	3	317,461	369,850	(52,389)	3,555,554	3,544,787	10,767	3,544,787	100.3%	3,488,662	101.9%	289,024	3,532,718	22,836
Kgallons Billed - Wholesale ¹	4	16,679	59,308	(42,629)	649,962	592,395	57,567	592,395	109.7%	592,395	109.7%	17,653	629,401	20,561
Kgallons Billed	5	334,140	429,158	(95,018)	4,205,516	4,137,182	68,334	4,137,182	101.7%	4,081,057	103.0%	306,677	4,162,119	43,397
Revenue:														
Rates & Charges - Retail	6	\$1,916,400	\$1,863,049	\$53,351	\$21,447,455	\$21,285,174	\$162,281	\$21,285,174	100.8%	\$21,143,302	101.4%	\$1,785,427	\$21,186,451	\$261,004
Rates & Charges - Wholesale ¹	7	43,255	44,241	(986)	1,478,452	1,298,471	179,981	1,298,471	113.9%	1,298,471	113.9%	44,811	1,378,593	99,859
Fees & Charges	8	44,924	33,937	10,987	453,734	407,409	46,325	407,409	111.4%	400,852	113.2%	41,825	490,057	(36,323)
Temporary Service Charges	9	1,800	1,163	637	16,400	14,000	2,400	14,000	117.1%	13,600	120.6%	900	12,000	4,400
Miscellaneous	10	11,044	16,299	(5,255)	270,088	195,566	74,522	195,566	138.1%	251,206	107.5%	57,525	419,210	(149,122)
Interest Income	11	4,352	5,837	(1,485)	67,560	70,000	(2,440)	70,000	96.5%	68,000	99.4%	8,459	155,847	(88,287)
FEMA/Insurance Reimbursement	12	-	-	-	15,392	-	15,392	-	n/a	15,392	100.0%	14,628	36,504	(21,112)
Bond Proceeds	13	-	15,459	(15,459)	2,294,153	15,459	2,278,694	15,459	14840.2%	2,324,574	98.7%	-	-	2,294,153
	15	\$2,021,775	\$1,979,985	\$41,790	\$26,043,234	\$23,286,079	\$2,757,155	\$23,286,079	111.8%	\$25,515,397	102.1%	\$1,953,575	\$23,678,662	\$2,364,572
Expenditures:														
Operations	16	\$1,374,706	\$1,375,153	\$447	\$14,425,041	\$15,318,599	\$893,558	\$15,318,599	94.2%	\$15,127,779	95.4%	\$1,717,401	\$14,697,323	(\$272,282)
Capital Outlay	17	857,387	97,826	(759,561)	1,563,743	1,136,630	(427,113)	1,136,630	137.6%	1,348,734	115.9%	593,242	1,429,393	134,350
Debt Service	18	231,959	512,751	280,792	3,219,003	2,682,732	(536,271)	2,682,732	120.0%	3,232,451	99.6%	151,474	1,817,318	1,401,685
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
Retirement of Bethel Debt	20	-	-	-	2,235,955	-	(2,235,955)	-	n/a	2,259,396	99.0%	-	-	2,235,955
Repayment of Capacity Fees	21	1,920,812	-	(1,920,812)	1,920,812	-	(1,920,812)	-	n/a	-	n/a	-	-	1,920,812
	22	\$4,384,864	\$1,985,730	(\$2,399,134)	\$23,439,554	\$19,212,961	(\$4,226,593)	\$19,212,961	122.0%	\$22,043,360	106.3%	\$2,462,117	\$18,019,034	\$5,420,520
Equity/Deficit from Operations	23	(\$2,363,089)	(\$5,745)	(\$2,357,344)	\$2,603,680	\$4,073,118	(\$1,469,438)	\$4,073,118		\$3,472,037		(\$508,542)	\$5,659,628	(\$3,055,948)
Transfers and Fund Balance														
Transfer from Capital Projects	24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	26	-	1,050,000	(1,050,000)	-	1,050,000	(1,050,000)	1,050,000	0.0%	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	27	1,500,000	(420,837)	1,920,837	(2,422,533)	(5,050,000)	2,627,467	(5,050,000)	48.0%	(4,450,000)	54.4%	(1,129,163)	(5,850,000)	3,427,467
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	29	\$1,500,000	\$629,163	\$870,837	(\$2,422,533)	(\$4,000,000)	\$1,577,467	(\$4,000,000)		(\$3,400,000)		(\$1,129,163)	(\$5,850,000)	\$3,427,467
Total Equity/Deficit	30	(\$863,089)	\$623,418	(\$1,486,507)	\$181,147	\$73,118	\$108,029	\$73,118		\$72,037		(\$1,637,705)	(\$190,372)	\$371,519

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
June 30, 2021

Line #	Current Fiscal Year						Prior Fiscal Year							
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	31,366									30,828			
Kgallons Total Flow	2	427,410	286,623	(140,787)	4,398,450	3,754,753	(643,697)	3,754,754	117.1%	3,682,690	119.4%	343,310	3,641,090	757,360
Kgallons Billed - Retail	3	241,121	241,621	(500)	2,837,829	2,853,350	(15,521)	2,853,350	99.5%	2,796,099	101.5%	228,225	2,819,636	18,192
Kgallons Billed - Wholesale ¹	4	5,744	9,332	(3,588)	133,770	129,612	4,158	129,612	103.2%	129,612	103.2%	6,527	73,025	60,744
Total Kgallons Billed	5	246,865	250,953	(4,088)	2,971,598	2,982,962	(11,364)	2,982,962	99.6%	2,925,711	101.6%	234,752	2,892,662	78,936
Revenue:														
Rates & Charges - Retail	6	\$1,957,680	\$1,935,294	\$22,386	\$23,060,937	\$23,222,636	(\$161,699)	\$23,222,636	99.3%	\$22,670,968	101.7%	\$1,897,327	\$22,960,098	\$100,839
Rates & Charges - Wholesale ¹	7	32,075	52,142	(20,067)	749,018	725,827	23,191	725,827	103.2%	725,827	103.2%	36,554	408,943	340,075
Fees & Charges	8	46,016	34,179	11,837	501,385	410,148	91,237	410,148	122.2%	379,467	132.1%	38,184	459,081	42,304
Miscellaneous	9	10,593	11,362	(769)	278,120	136,520	141,600	136,520	203.7%	271,532	102.4%	16,444	196,998	81,122
Interest Income	10	3,663	6,663	(3,000)	66,225	80,000	(13,775)	80,000	82.8%	72,000	92.0%	8,133	180,071	(113,846)
FEMA/Insurance Reimbursement	11	-	-	-	41,528	-	41,528	-	n/a	41,528	100.0%	14,628	37,344	4,184
Bond Proceeds	12	-	141,017	(141,017)	1,730,723	141,017	1,589,706	141,017	1227.3%	1,802,021	96.0%	-	-	1,730,723
	14	\$2,050,027	\$2,180,657	(\$130,630)	\$26,427,936	\$24,716,148	\$1,711,788	\$24,716,148	106.9%	\$25,963,343	101.8%	\$2,011,270	\$24,242,535	\$2,185,401
Expenditures:														
Operations	15	\$1,505,166	\$1,380,019	(\$125,147)	\$14,201,560	\$15,427,569	\$1,226,009	\$15,427,569	92.1%	\$14,435,615	98.4%	\$1,768,530	\$13,700,977	\$500,583
Capital Outlay	16	1,089,167	209,180	(879,987)	2,584,194	2,493,784	(90,410)	2,493,784	103.6%	3,248,081	79.6%	738,684	1,774,250	809,944
Debt Service	17	599,778	581,089	(18,689)	5,536,217	5,421,936	(114,281)	5,421,936	102.1%	5,621,875	98.5%	459,982	5,519,461	16,756
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
Retirement of Bethel Debt	19	-	-	-	1,143,150	-	(1,143,150)	-	n/a	1,461,065	78.2%	-	-	1,143,150
Repayment of Capacity Fees	20	2,158,902	-	(2,158,902)	2,158,902	-	(2,158,902)	-	n/a	-	n/a	-	-	2,158,902
	21	\$5,353,013	\$2,170,288	(\$3,182,725)	\$25,699,023	\$23,418,289	(\$2,280,734)	\$23,418,289	109.7%	\$24,841,636	103.5%	\$2,967,196	\$21,069,688	\$4,629,335
Equity/Deficit from Operations	22	(\$3,302,986)	\$10,369	(\$3,313,355)	\$728,913	\$1,297,859	(\$568,946)	\$1,297,859		\$1,121,707		(\$955,926)	\$3,172,847	(\$2,443,934)
Transfers and Fund Balance														
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	25	-	1,050,000	(1,050,000)	-	1,050,000	(1,050,000)	1,050,000	0.0%	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	26	2,500,000	(179,163)	2,679,163	(433,336)	(2,150,000)	1,716,664	(2,150,000)	20.2%	(2,000,000)	21.7%	(1,200,000)	(3,675,279)	3,241,943
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$2,500,000	\$870,837	\$1,629,163	(\$433,336)	(\$1,100,000)	\$666,664	(\$1,100,000)		(\$950,000)		(\$1,200,000)	(\$3,675,279)	\$3,241,943
Total Equity/Deficit	29	(\$802,986)	\$881,206	(\$1,684,192)	\$295,577	\$197,859	\$97,718	\$197,859		\$171,707		(\$2,155,926)	(\$502,432)	\$798,009

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
June 30, 2021

Line #	Current Fiscal Year						Prior Fiscal Year							
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	24,162									23,784			
CCFs Purchased	2	1,763,774	2,076,748	312,974	35,524,585	35,199,097	(325,488)	35,199,097	100.9%	36,351,484	97.7%	1,805,811	34,141,884	1,382,701
CCFs Delivered to GUC	3	1,819,254	2,016,107	196,853	34,318,994	34,171,283	(147,711)	34,171,283	100.4%	34,293,990	100.1%	1,738,269	32,984,925	1,334,069
CCFs Billed - Firm	4	688,934	599,355	89,579	17,966,651	16,972,600	994,051	16,972,600	105.9%	17,776,956	101.1%	653,647	15,775,017	2,191,634
CCFs Billed - Interruptible	5	1,413,551	1,384,805	28,746	15,769,310	15,787,200	(17,890)	15,787,200	99.9%	16,055,370	98.2%	1,371,397	16,680,380	(911,070)
CCFs Billed - Total	6	2,102,485	1,984,160	118,325	33,735,961	32,759,800	976,161	32,759,800	103.0%	33,832,326	99.7%	2,025,044	32,455,397	1,280,564
Revenue:														
Rates & Charges - Retail	7	\$1,702,761	\$2,084,966	(\$382,205)	\$32,831,370	\$32,493,100	\$338,270	\$32,493,100	101.0%	\$33,088,775	99.2%	\$1,755,859	\$31,200,552	\$1,630,818
Fees & Charges	8	10,594	12,044	(1,450)	195,481	144,550	50,931	144,550	135.2%	173,134	112.9%	11,076	193,063	2,418
Miscellaneous	9	41,064	11,777	29,287	294,463	141,511	152,952	141,511	208.1%	211,318	139.3%	14,272	408,883	(114,420)
Interest Income	10	7,928	10,837	(2,909)	114,473	130,000	(15,527)	130,000	88.1%	120,000	95.4%	16,292	282,475	(168,002)
FEMA/Insurance Reimbursement	11	-	-	-	13,468	-	13,468	-	n/a	13,468	100.0%	13,091	39,754	(26,286)
Bond Proceeds	12	-	-	-	7,234	-	7,234	-	n/a	9,091	79.6%	-	-	7,234
	14	\$1,762,347	\$2,119,624	(\$357,277)	\$33,456,489	\$32,909,161	\$547,328	\$32,909,161	101.7%	\$33,615,786	99.5%	\$1,810,590	\$32,124,727	\$1,331,762
Expenditures:														
Operations	15	\$1,035,452	\$1,014,685	(\$20,767)	\$10,298,750	\$11,229,540	\$930,790	\$11,229,540	91.7%	\$10,764,520	95.7%	\$1,185,465	\$10,513,571	(\$214,821)
Purchased Gas	16	885,310	955,306	69,996	15,502,924	17,022,470	1,519,546	17,022,470	91.1%	15,811,024	98.1%	724,041	14,816,904	686,020
Capital Outlay	17	292,953	130,989	(161,964)	1,476,777	1,481,270	4,493	1,481,270	99.7%	1,795,396	82.3%	116,549	1,130,456	346,321
Debt Service	18	136,502	132,356	(4,146)	1,594,802	1,588,338	(6,464)	1,588,338	100.4%	1,597,429	99.8%	103,513	1,241,921	352,881
City Turnover	19	138,767	138,767	-	1,665,149	1,665,149	-	1,665,149	100.0%	1,665,149	100.0%	142,911	1,714,888	(49,739)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	21	\$2,488,984	\$2,372,103	(\$116,881)	\$30,613,402	\$33,061,767	\$2,448,365	\$33,061,767	92.6%	\$31,708,518	96.5%	\$2,272,479	\$29,492,740	\$1,120,662
Equity/Deficit from Operations	22	(\$726,637)	(\$252,479)	(\$474,158)	\$2,843,087	(\$152,606)	\$2,995,693	(\$152,606)		\$1,907,268		(\$461,889)	\$2,631,987	\$211,100
Transfers and Fund Balance														
Transfer from Capital Projects	23	\$0	\$17,163	(\$17,163)	\$0	\$206,000	(\$206,000)	\$206,000	0.0%	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	25	-	1,050,000	(1,050,000)	-	1,050,000	(1,050,000)	1,050,000	0.0%	1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(1,800,000)	0.0%	(316,836)	(545,999)	545,999
Transfer to Capital Projects	27	-	(87,500)	87,500	(2,350,000)	(1,050,000)	(1,300,000)	(1,050,000)	223.8%	(1,050,000)	223.8%	(1,704,001)	(1,704,269)	(645,731)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	29	\$0	\$979,663	(\$979,663)	(\$2,350,000)	\$206,000	(\$2,556,000)	\$206,000		(\$1,800,000)		(\$2,020,837)	(\$2,250,268)	(\$99,732)
Total Equity/Deficit	30	(\$726,637)	\$727,184	(\$1,453,821)	\$493,087	\$53,394	\$439,693	\$53,394		\$107,268		(\$2,482,726)	\$381,719	\$111,368

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
June 30, 2021
Preliminary

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,554,171	\$ 2,006,379	\$ 2,035,771	\$ 1,713,355	\$ 21,309,676
Other operating revenues	2	40,506	8,747	8,194	6,634	64,081
Total operating revenues	3	15,594,677	2,015,126	2,043,965	1,719,989	21,373,757
Operating expenses:						
Administration and general	4	1,612,129	319,327	324,043	340,741	2,596,240
Operations and maintenance	5	1,953,821	1,055,379	1,181,124	694,712	4,885,036
Purchased power and gas	6	11,294,430	-	-	885,310	12,179,740
Depreciation	7	912,451	378,764	556,815	219,209	2,067,239
Total operating expenses	8	15,772,831	1,753,470	2,061,982	2,139,972	21,728,255
Operating income (loss)	9	(178,154)	261,656	(18,017)	(419,983)	(354,498)
Non-operating revenues (expenses):						
Interest income	10	39,366	9,114	11,080	14,411	73,971
Debt interest expense and service charges	11	(212,145)	(110,642)	(292,970)	(66,118)	(681,875)
Other nonoperating revenues	12	117,977	35,341	54,536	34,431	242,285
Other nonoperating expenses	13	-	(1,920,812)	(2,158,902)	-	(4,079,714)
Net nonoperating revenues	14	(54,802)	(1,986,999)	(2,386,256)	(17,276)	(4,445,333)
Income before contributions and transfers	15	(232,956)	(1,725,343)	(2,404,273)	(437,259)	(4,799,831)
Contributions and transfers:						
Capital contributions	16	-	47,950	129,000	-	176,950
Transfer to City of Greenville, General Fund	17	(323,078)	-	-	(138,767)	(461,845)
Transfer to City of Greenville, street light reimbursement	18	(90,654)	-	-	-	(90,654)
Total contributions and transfers	19	(413,732)	47,950	129,000	(138,767)	(375,549)
Changes in net position	20	(646,688)	(1,677,393)	(2,275,273)	(576,026)	(5,175,380)
Net position, beginning of month	21	161,947,496	83,482,900	123,427,211	55,608,795	424,466,402
Net position, end of month	22	\$ 161,300,808	\$ 81,805,507	\$ 121,151,938	\$ 55,032,769	\$ 419,291,022

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
June 30, 2021
Preliminary

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 173,104,438	\$ 23,396,040	\$ 24,311,340	\$ 33,026,851	\$ 253,838,669	\$ 248,349,547
Other operating revenues	2	2,453,795	81,265	200,140	72,504	2,807,704	823,531
Total operating revenues	3	175,558,233	23,477,305	24,511,480	33,099,355	256,646,373	249,173,078
Operating expenses:							
Administration and general	4	12,629,915	4,194,288	4,102,889	3,994,385	24,921,477	24,596,723
Operations and maintenance	5	17,421,400	10,305,754	10,173,671	6,379,367	44,280,192	41,441,718
Purchased power and gas	6	123,938,593	-	-	15,502,924	139,441,517	141,309,238
Depreciation	7	10,646,364	4,131,836	6,550,902	2,403,583	23,732,685	23,072,026
Total operating expenses	8	164,636,272	18,631,878	20,827,462	28,280,259	232,375,871	230,419,705
Operating income (Loss)	9	10,921,961	4,845,427	3,684,018	4,819,096	24,270,502	18,753,373
Non-operating revenues (expenses):							
Interest income	10	615,861	115,666	170,213	205,702	1,107,442	3,334,680
Debt interest expense and service charges	11	(2,366,224)	(1,763,166)	(1,854,543)	(750,216)	(6,734,149)	(5,052,522)
Other nonoperating revenues	12	2,313,768	519,126	480,522	235,428	3,548,844	2,752,511
Other nonoperating expenses	13	-	(4,156,767)	(3,302,052)	-	(7,458,819)	-
Net nonoperating revenues	14	563,405	(5,285,141)	(4,505,860)	(309,086)	(9,536,682)	1,034,669
Income before contributions and transfers	15	11,485,366	(439,714)	(821,842)	4,510,010	14,733,820	19,788,042
Contributions and transfers:							
Capital contributions	16	93,750	637,195	1,395,185	-	2,126,130	5,528,276
Transfer to City of Greenville, General Fund	17	(3,876,969)	-	-	(1,665,149)	(5,542,118)	(5,769,888)
Transfer to City of Greenville, street light reimbursement	18	(958,023)	-	-	-	(958,023)	(884,838)
Total contributions and transfers	19	(4,741,242)	637,195	1,395,185	(1,665,149)	(4,374,011)	(1,126,450)
Changes in net position	20	6,744,124	197,481	573,343	2,844,861	10,359,809	18,661,592
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 161,300,808	\$ 81,805,507	\$ 121,151,938	\$ 55,032,769	\$ 419,291,022	\$ 413,117,658

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
June 30, 2021
Preliminary

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 10,921,961	\$ 4,845,427	\$ 3,684,018	\$ 4,819,096	\$ 24,270,502	\$ 18,753,373
Depreciation	2	10,646,364	4,131,836	6,550,902	2,403,583	23,732,685	23,072,026
Changes in working capital	3	2,558,115	2,124,128	1,998,105	591,324	7,271,672	7,082,306
Interest earned	4	393,533	67,560	66,225	114,473	641,791	1,604,653
FEMA/insurance reimbursement	5	195,117	15,392	41,528	13,468	265,505	407,088
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	30,077	2,294,153	1,730,723	7,234	4,062,187	-
Subtotal	9	24,745,167	13,478,496	14,071,501	7,949,178	60,244,342	50,919,446
Uses:							
City Turnover	10	(3,876,969)	-	-	(1,665,149)	(5,542,118)	(5,769,888)
City Street Light reimbursement	11	(958,023)	-	-	-	(958,023)	(884,838)
Debt service payments	12	(4,389,145)	(2,370,652)	(5,613,778)	(1,588,950)	(13,962,525)	(11,908,167)
Debt Issuance costs	13	(24,344)	(848,350)	(225,202)	(5,852)	(1,103,748)	1,997
Other nonoperating expenses	14	-	(4,156,767)	(3,302,052)	-	(7,458,819)	-
Capital Outlay expenditures	15	(10,332,768)	(1,563,743)	(2,584,194)	(1,476,777)	(15,957,482)	(14,523,030)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(545,999)
Transfers to Capital Projects Fund	17	(4,604,153)	(2,422,533)	(433,336)	(2,350,000)	(9,810,022)	(11,729,544)
Subtotal	18	(24,185,402)	(11,362,045)	(12,158,562)	(7,086,728)	(54,792,737)	(45,359,469)
Net increase (decrease) - operating cash	19	559,765	2,116,451	1,912,939	862,450	5,451,605	5,559,977
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	545,999
Interest earnings	21	174,102	-	-	15,181	189,283	478,163
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	174,102	-	-	15,181	189,283	1,024,162
Capital projects funds							
Proceeds from debt issuance	24	-	15,560,203	-	-	15,560,203	-
Contributions/grants	25	93,750	-	200,000	-	293,750	406,561
Interest earnings	26	48,226	41,734	97,102	76,048	263,110	1,232,046
Transfers from Operating Fund	27	4,604,153	2,422,533	433,336	2,350,000	9,810,022	11,729,544
Changes in working capital	28	18,566	(72,500)	65,155	24,239	35,460	(412,152)
Capital Projects expenditures	29	(13,156,225)	(19,432,769)	(3,408,001)	(3,107,625)	(39,104,620)	(44,434,108)
Net increase (decrease) - capital projects	30	(8,391,530)	(1,480,799)	(2,612,408)	(657,338)	(13,142,075)	(31,478,109)
Capital reserves funds							
System development fees	31	-	299,078	315,060	-	614,138	856,043
Interest earnings	32	-	6,372	6,886	-	13,258	19,818
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	305,450	321,946	-	627,396	875,861
Net increase (decrease) in cash and investments	36	(7,657,663)	941,102	(377,523)	220,293	(6,873,791)	(24,018,109)
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 83,728,786	\$ 20,976,048	\$ 27,021,846	\$ 31,053,305	\$ 162,779,985	\$ 58,035,170

Greenville Utilities Commission
Statement of Net Position
June 30, 2021
Preliminary

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
Assets						
Current assets:						
Cash and investments - Operating Fund	1	54,443,639	9,096,062	9,816,321	17,018,810	90,374,832
Cash and investments - Rate Stabilization Fund	2	24,529,099	-	-	2,170,553	26,699,652
Cash and investments - Capital Project Fund	3	4,723,895	7,594,635	11,986,453	11,675,748	35,980,731
Accounts receivable, net	4	17,392,207	2,445,117	2,532,600	1,657,042	24,026,966
Due from other governments	5	1,166,429	424,927	277,551	206,065	2,074,972
Inventories	6	7,644,491	981,817	212,813	861,650	9,700,771
Prepaid expenses and deposits	7	291,388	104,998	224,499	38,995	659,880
Total current assets	8	<u>110,191,148</u>	<u>20,647,556</u>	<u>25,050,237</u>	<u>33,628,863</u>	<u>189,517,804</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,153	3,219,029	1,891,418	188,194	5,330,794
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	1,066,322	1,168,752	-	2,235,074
Total restricted cash and cash equivalents	12	<u>32,153</u>	<u>4,285,351</u>	<u>5,219,072</u>	<u>188,194</u>	<u>9,724,770</u>
Total restricted assets	13	<u>32,153</u>	<u>4,285,351</u>	<u>5,219,072</u>	<u>188,194</u>	<u>9,724,770</u>
Notes receivable	14	-	182,099	-	-	182,099
Capital assets:						
Land, easements and construction in progress	15	45,819,342	36,073,100	15,144,069	11,183,656	108,220,167
Other capital assets, net of depreciation	16	106,100,675	79,802,331	139,840,849	40,320,450	366,064,305
Total capital assets	17	<u>151,920,017</u>	<u>115,875,431</u>	<u>154,984,918</u>	<u>51,504,106</u>	<u>474,284,472</u>
Total non-current assets	18	<u>151,952,170</u>	<u>120,342,881</u>	<u>160,203,990</u>	<u>51,692,300</u>	<u>484,191,341</u>
Total assets	19	<u>262,143,318</u>	<u>140,990,437</u>	<u>185,254,227</u>	<u>85,321,163</u>	<u>673,709,145</u>
Deferred Outflows of Resources						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	369,546	509,142	487,566	71,808	1,438,062
Total deferred outflows of resources	23	<u>9,527,443</u>	<u>5,423,136</u>	<u>5,178,197</u>	<u>3,645,621</u>	<u>23,774,397</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	13,232,082	2,465,000	736,093	1,503,570	17,936,745
Customer deposits	25	3,667,877	2,696,092	2,160,372	456,047	8,980,388
Accrued interest payable	26	777,396	280,786	391,796	234,205	1,684,183
Due to City of Greenville	27	83,197	-	-	-	83,197
Unearned revenue ²	28	-	18,600	10,080	-	28,680
Current portion of compensated absences	29	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	30	-	-	-	-	-
Total current liabilities	31	<u>18,422,531</u>	<u>5,781,220</u>	<u>3,590,566</u>	<u>2,456,224</u>	<u>30,250,541</u>
Non-current liabilities						
Compensated absences	32	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	33	62,154,596	42,841,103	50,436,319	19,776,356	175,208,374
Net OPEB liability	34	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	35	5,027,690	2,697,785	2,575,158	1,962,025	12,262,658
Total non current liabilities	36	<u>90,046,532</u>	<u>57,806,857</u>	<u>64,716,294</u>	<u>30,735,979</u>	<u>243,305,662</u>
Total liabilities	37	<u>108,469,063</u>	<u>63,588,077</u>	<u>68,306,860</u>	<u>33,192,203</u>	<u>273,556,203</u>
Deferred Inflows of Resources						
Pension deferrals	38	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	39	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	40	<u>1,900,890</u>	<u>1,019,989</u>	<u>973,626</u>	<u>741,812</u>	<u>4,636,317</u>
Net Position						
Net investment in capital assets	41	90,167,120	76,762,499	106,927,583	31,987,752	305,844,954
Unrestricted	42	71,133,688	5,043,008	14,224,355	23,045,017	113,446,068
Total net position	43	<u>\$ 161,300,808</u>	<u>\$ 81,805,507</u>	<u>\$ 121,151,938</u>	<u>\$ 55,032,769</u>	<u>\$ 419,291,022</u>

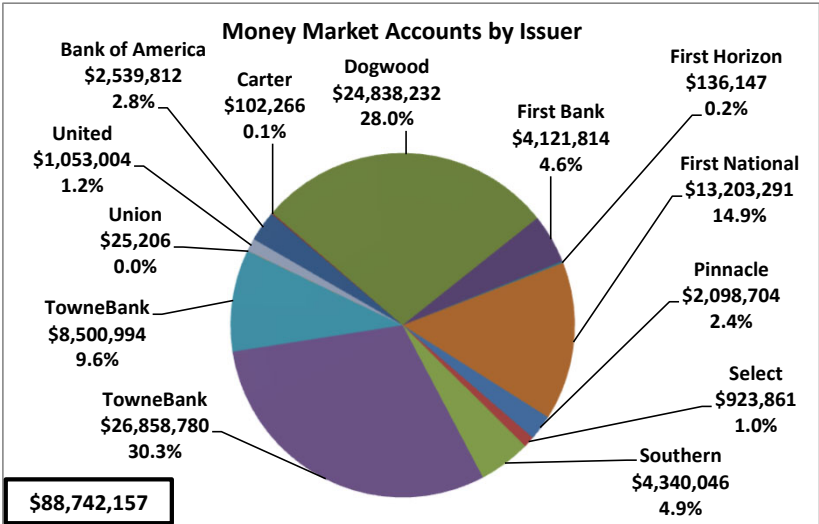
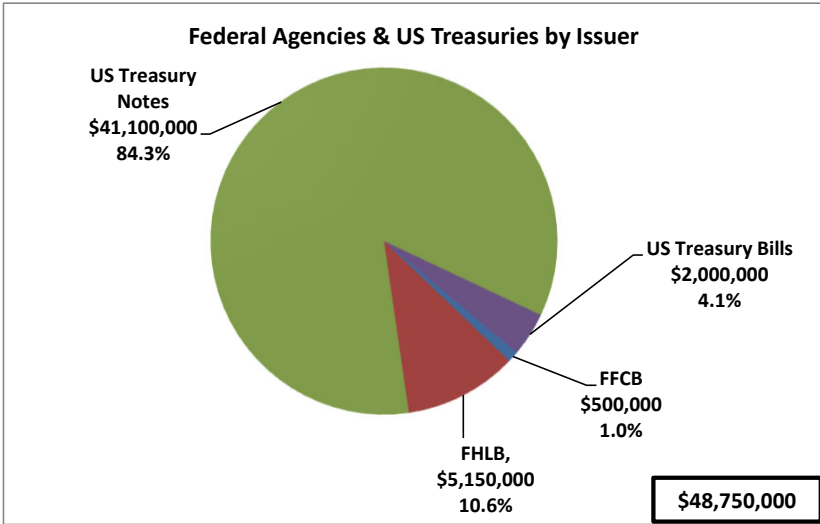
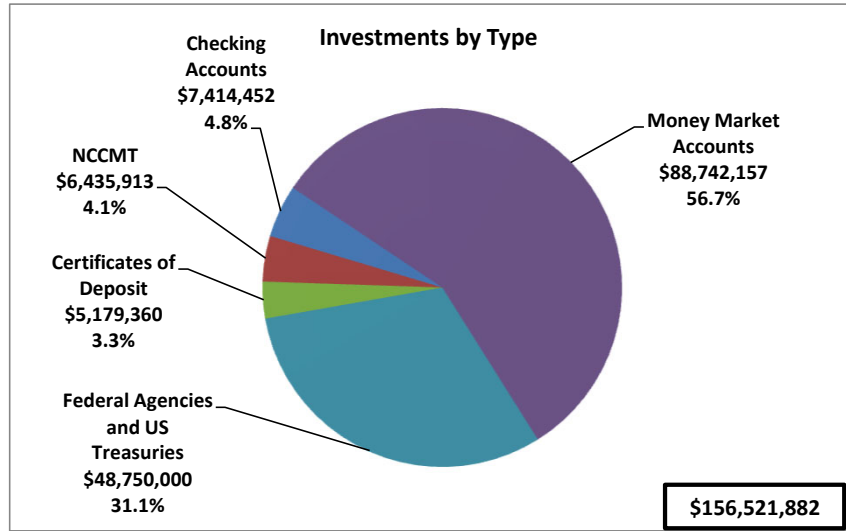
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
June 30, 2021

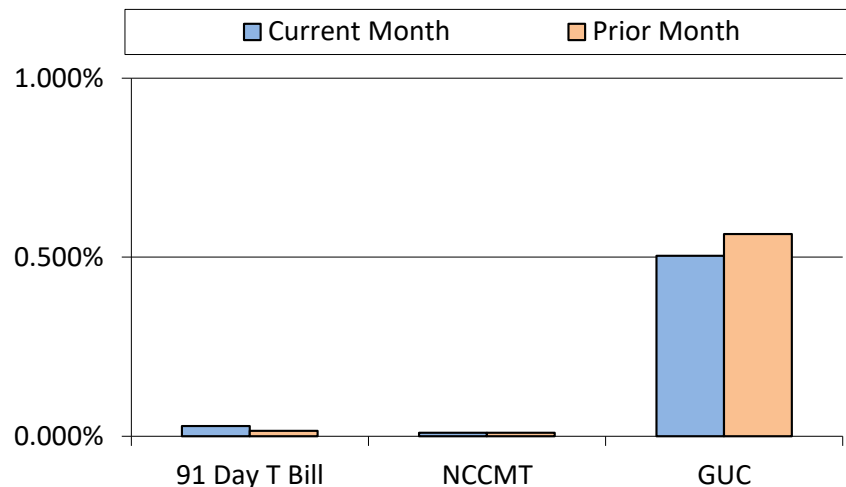
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	77,016	15,395,457	50,898,570	96.9%	266,153	1,385,277	7/31/2021
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	21,644	274,181	274,181	3.5%	6,422,986	1,052,833	6/30/2023
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
Total Shared Capital Projects		\$ 14,100,000		\$ 63,400,000	\$ 98,660	\$ 15,669,638	\$ 51,172,751	80.7%	\$ 6,689,139	\$ 5,538,110	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	22,334	1,089,345	1,095,495	64.4%	1,140	603,365	6/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	90,256	1,209,354	1,326,604	39.0%	1,624,678	448,718	11/1/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	-	16,307	170,474	56.8%	-	129,526	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2021
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	19,924	896,580	1,025,200	64.1%	-	574,800	3/31/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	78,300	249,517	249,517	2.8%	240,779	8,401,704	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	316,650	316,650	5.3%	738,850	4,944,500	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	83,535	592,036	592,036	29.6%	186,826	1,221,138	6/30/2025
Total Electric Capital Projects		\$ 26,392,000		\$ 26,392,000	\$ 294,349	\$ 4,369,789	\$ 4,775,976	18.1%	\$ 2,792,273	\$ 18,823,751	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	3,952,695	18,432,837	24,625,355	44.8%	28,745,665	1,628,980	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	369,133	948,982	75.9%	19,758	281,260	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	64,172	149,837	15.0%	31,818	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	-	-	-	0.0%	-	1,367,000	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
Total Water Capital Projects		\$ 8,864,500		\$ 64,148,000	\$ 3,952,695	\$ 18,866,142	\$ 25,730,199	40.1%	\$ 29,648,320	\$ 8,769,481	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	52,875	195,688	205,102	6.8%	23,331	2,771,567	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	48,766	364,536	14.7%	2,015,368	100,096	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	330	176,135	1,180,936	65.6%	-	619,064	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	792	101,879	138,339	6.3%	231,293	1,830,368	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	9,947	136,929	156,597	7.0%	42,855	2,050,548	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	310,000	310,000	12.4%	31,000	2,159,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,000,000	-	-	-	0.0%	-	3,000,000	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	-	0.0%	-	656,000	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
Total Sewer Capital Projects		\$ 24,741,000		\$ 32,711,000	\$ 63,944	\$ 987,599	\$ 2,821,052	8.6%	\$ 2,343,847	\$ 27,546,101	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	12,870	24,081	91,505	1.8%	19,829	5,088,666	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	293,834	403,032	20.2%	1,566,015	30,953	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	66,379	337,634	337,634	19.3%	82,561	1,329,805	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	5,330	100,109	100,109	8.3%	90,691	1,009,200	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 17,443,000		\$ 13,686,000	\$ 84,579	\$ 755,658	\$ 960,708	7.0%	\$ 1,759,096	\$ 10,966,196	
Grand Total Capital Projects		\$ 91,540,500		\$ 200,337,000	\$ 4,494,227	\$ 40,648,826	\$ 85,460,686	42.7%	\$ 43,232,675	\$ 71,643,639	

**Investment Portfolio Diversification
June 30, 2021**

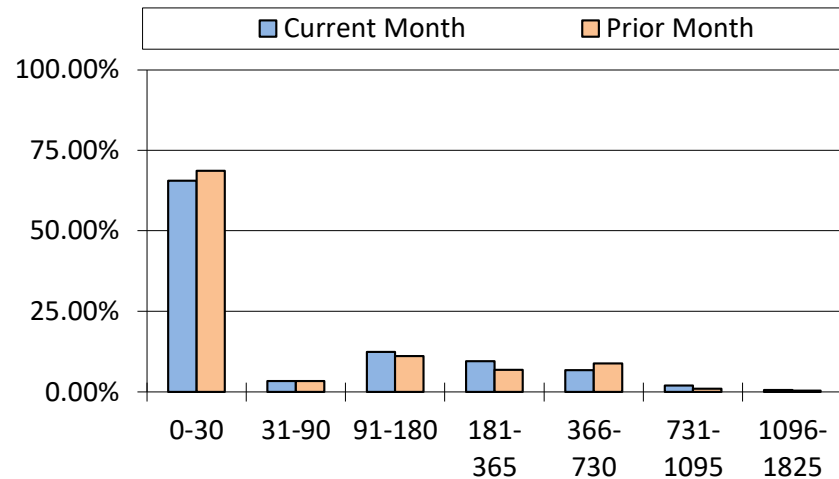


Cash and Investment Report
June 30, 2021

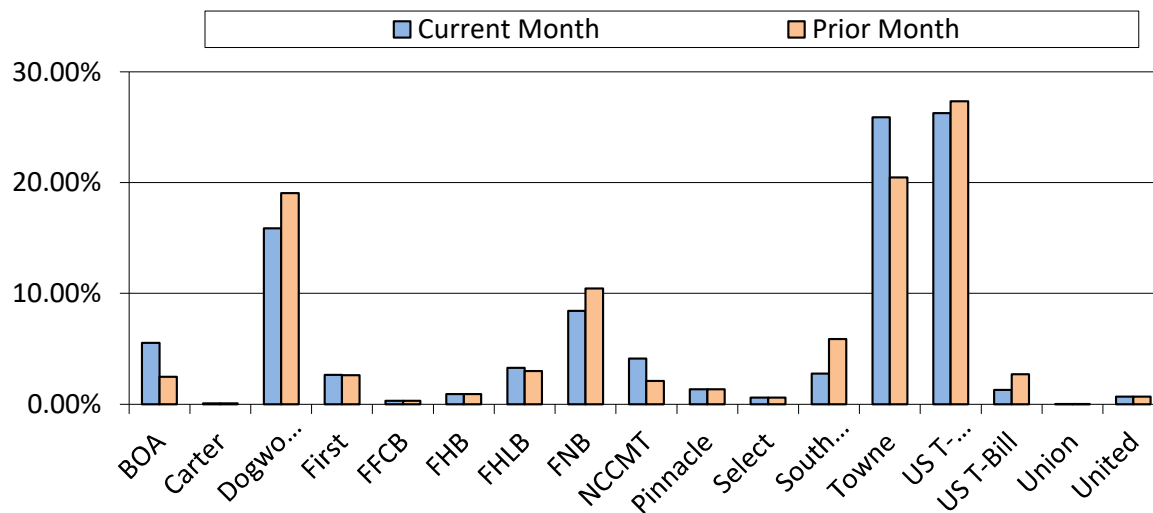
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
June 30, 2021**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	8,661,581.06	8,661,581.06	5.53	0.053	1
Carter Bank	1	102,266.43	102,266.43	0.07	0.200	1
Dogwood State Bank	1	24,838,232.18	24,838,232.18	15.86	0.450	1
First Bank	1	4,121,814.49	4,121,814.49	2.63	0.300	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.32	0.370	988
First Horizon Bank	2	1,428,829.84	1,428,829.84	0.91	0.006	1
Federal Home Loan Bank	3	5,150,000.00	5,193,612.50	3.32	1.509	687
First National Bank	1	13,203,290.83	13,203,290.83	8.43	0.210	1
N C Capital Management Trust	2	6,435,918.55	6,435,918.55	4.11	0.010	1
Pinnacle Bank	1	2,098,703.74	2,098,703.74	1.34	0.200	1
Select Bank & Trust Co.	1	923,860.80	923,860.80	0.59	0.050	1
Southern Bank & Trust Co.	1	4,340,046.45	4,340,046.45	2.77	0.150	1
US Treasury Note	15	41,100,000.00	41,187,404.20	26.29	1.030	287
US Treasury Bill	1	2,000,000.00	1,999,557.56	1.28	0.045	168
TowneBank	3	40,539,133.65	40,539,133.65	25.88	0.269	5
Union Bank	1	25,206.07	25,206.07	0.02	0.100	1
United Bank	1	1,053,003.69	1,053,003.69	0.67	0.650	1
Total and Average	38	156,521,887.78	156,652,462.04	100.00	0.504	105

**GUC Investments
Portfolio Management
Portfolio Details - Investments
June 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS1138	1138	TowneBank		02/01/2021	5,179,360.03	5,179,360.03	5,179,360.03	0.660	0.651	0.660	31	08/01/2021
Subtotal and Average			5,179,360.03		5,179,360.03	5,179,360.03	5,179,360.03		0.651	0.660	31	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			1,874,066.45	1,874,066.45	1,874,066.45	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			4,561,852.10	4,561,852.10	4,561,852.10	0.010	0.010	0.010	1	
Subtotal and Average			3,397,440.79		6,435,918.55	6,435,918.55	6,435,918.55		0.010	0.010	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			6,121,768.95	6,121,768.95	6,121,768.95		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	1,292,682.82	1,292,682.82	1,292,682.82		0.000	0.000	1	
Subtotal and Average			2,173,029.22		7,414,451.77	7,414,451.77	7,414,451.77		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2,539,812.11	2,539,812.11	2,539,812.11	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,266.43	102,266.43	102,266.43	0.200	0.197	0.200	1	
SYS1125	1125	Dogwood State Bank			24,838,232.18	24,838,232.18	24,838,232.18	0.450	0.444	0.450	1	
SYS946	946	First Bank			4,121,814.49	4,121,814.49	4,121,814.49	0.300	0.296	0.300	1	
SYS975	975	First Horizon Bank			136,147.02	136,147.02	136,147.02	0.058	0.057	0.058	1	
SYS899	899	First National Bank			13,203,290.83	13,203,290.83	13,203,290.83	0.210	0.207	0.210	1	
SYS915	915	Pinnacle Bank			2,098,703.74	2,098,703.74	2,098,703.74	0.200	0.197	0.200	1	
SYS916	916	Select Bank & Trust Co.			923,860.80	923,860.80	923,860.80	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			4,340,046.45	4,340,046.45	4,340,046.45	0.150	0.148	0.150	1	
SYS1032	1032	TowneBank			26,858,779.69	26,858,779.69	26,858,779.69	0.200	0.197	0.200	1	
SYS1147	1147	TowneBank		06/07/2021	8,500,993.93	8,500,993.93	8,500,993.93	0.250	0.247	0.250	1	
SYS927	927	Union Bank			25,206.07	25,206.07	25,206.07	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,053,003.69	1,053,003.69	1,053,003.69	0.650	0.641	0.650	1	
Subtotal and Average			93,319,330.98		88,742,157.43	88,742,157.43	88,742,157.43		0.278	0.281	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	499,038.11	500,000.00	0.370	0.365	0.370	988	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,300,895.00	2,273,332.50	2.000	1.620	1.643	435	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,994,109.00	1,970,280.00	2.000	1.606	1.628	435	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	949,221.00	950,000.00	0.500	0.925	0.938	1,811	06/16/2026
Subtotal and Average			5,453,612.50		5,650,000.00	5,743,263.11	5,693,612.50		1.389	1.409	713	

**GUC Investments
Portfolio Management
Portfolio Details - Investments
June 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,271,600.00	2,220,468.75	2.000	2.424	2.457	183	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,128,140.00	2,076,046.88	1.875	2.240	2.271	273	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,286,945.00	2,251,054.69	1.750	1.710	1.734	364	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,968,720.00	1,966,833.98	2.000	1.575	1.596	183	12/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,128,140.00	2,115,503.90	1.875	1.543	1.565	273	03/31/2022
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,105,670.00	2,080,886.70	1.125	1.583	1.605	91	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,982,019.00	1,959,750.00	1.750	1.537	1.559	364	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,391,891.00	4,302,519.50	1.625	1.583	1.604	532	12/15/2022
912828YJ3	1136	US Treasury Note		12/29/2020	4,200,000.00	4,215,162.00	4,244,460.91	1.500	0.092	0.093	91	09/30/2021
912828YJ3	1137	US Treasury Note		01/04/2021	9,000,000.00	9,032,490.00	9,093,515.63	1.500	0.087	0.088	91	09/30/2021
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,047,390.00	1,054,765.62	2.625	0.181	0.183	729	06/30/2023
912828U81	1142	US Treasury Note		04/01/2021	2,300,000.00	2,322,080.00	2,333,421.88	2.000	0.057	0.058	183	12/31/2021
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	1,005,180.00	1,006,679.68	0.500	0.155	0.157	622	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,485,050.00	2,487,890.63	0.250	0.407	0.413	1,080	06/15/2024
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,105,670.00	1,993,605.45	1.125	2.921	2.962	91	09/30/2021
Subtotal and Average			43,727,138.94		41,100,000.00	41,476,147.00	41,187,404.20		1.016	1.030	287	
Miscellaneous Discounts -Amortizing												
912796J67	1145	US Treasury Bill		06/18/2021	2,000,000.00	1,999,580.00	1,999,557.56	0.044	0.045	0.045	168	12/16/2021
Subtotal and Average			3,131,564.01		2,000,000.00	1,999,580.00	1,999,557.56		0.045	0.045	168	
Total and Average			156,381,476.47		156,521,887.78	156,990,877.89	156,652,462.04		0.497	0.504	105	