

# GREENVILLE UTILITIES COMMISSION

Financial Report

July 31, 2021

Preliminary



**Greenville  
Utilities**

**GREENVILLE UTILITIES COMMISSION**

**July 31, 2021**

**Preliminary**

**I. Key Financial Highlights**

| A. <u>Days Cash On Hand</u> | <u>July 2021</u> | <u>July 2020</u> | <u>July 2019</u> |
|-----------------------------|------------------|------------------|------------------|
| Electric Fund               | 114              | 109              | 109              |
| Water Fund                  | 226              | 293              | 229              |
| Sewer Fund                  | 255              | 348              | 339              |
| Gas Fund                    | <u>230</u>       | <u>357</u>       | <u>289</u>       |
| Combined Funds              | 144              | 145              | 140              |

| B. <u>Fund Balance Available for Appropriation</u> | <u>Electric</u> | <u>Water</u>  | <u>Sewer</u>  | <u>Gas</u>    | <u>Combined Funds</u> |
|----------------------------------------------------|-----------------|---------------|---------------|---------------|-----------------------|
| Operating cash                                     | \$51,281,785    | \$8,903,162   | \$9,692,040   | \$16,137,571  | \$86,014,558          |
| Current liabilities                                | (\$17,635,932)  | (\$3,690,119) | (\$3,267,747) | (\$2,319,250) | (\$26,913,048)        |
| Fund balance available for appropriation           | \$33,645,853    | \$5,213,043   | \$6,424,293   | \$13,818,321  | \$59,101,510          |
| Percentage of total budgeted expenditures          | 18.2%           | 21.8%         | 26.7%         | 42.2%         | 22.3%                 |
| Days unappropriated fund balance on hand           | 75              | 132           | 169           | 197           | 99                    |

| C. <u>Portfolio Management</u> | <u>Fiscal Year 2020-21</u> |              | <u>Fiscal Year 2020-21</u> |              | <u>Fiscal Year 2019-20</u> |              |
|--------------------------------|----------------------------|--------------|----------------------------|--------------|----------------------------|--------------|
|                                | <u>Interest Earnings</u>   | <u>Yield</u> | <u>Interest Earnings</u>   | <u>Yield</u> | <u>Interest Earnings</u>   | <u>Yield</u> |
| July                           | \$64,647                   | 0.52%        | \$116,200                  | 0.90%        | \$275,957                  | 2.33%        |

**II. Fund Performance**

| <u>Electric</u>    | <u>July 2021</u> | <u>July 2020</u> | <u>July 20119</u> |
|--------------------|------------------|------------------|-------------------|
| Number of Accounts | 71,443           | 70,333           | 69,215            |

- Volumes billed to customers are 3,249,834 kWh less than last year and 15,739,288 kWh less than budget.
- Revenues from retail rates and charges are \$1,135,009 less than last year but \$680,446 more than budget.
- Total revenues are \$1,098,454 less than last year but \$658,362 more than budget.
- Total expenditures are \$664,370 less than last year and \$699,697 less than budget.
- Revenues exceed expenditures by \$2,204,859 compared to excess revenues of \$2,638,943 for last July.
- Net fund equity after transfers is \$1,204,859.

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| <u>Water</u>       | <u>July 2021</u> | <u>July 2020</u> | <u>July 2019</u> |
|--------------------|------------------|------------------|------------------|
| Number of Accounts | 37,869           | 37,357           | 36,795           |

- Volumes billed to customers are 7,625 kgallons less than last year and 10,167 kgallons less than budget.
- Revenues from retail rates and charges are \$41,312 less than last year and \$68,372 less than budget.
- Total revenues are \$55,088 less than last year and \$76,263 less than budget.
- Total expenditures are \$449,676 more than last year but \$99,228 less than budget.
- Revenues exceed expenditures by \$484,521 compared to excess revenues of \$989,285 for last July.
- Net fund equity after transfers is \$24,521.

| <u>Sewer</u>       | <u>July 2021</u> | <u>July 2020</u> | <u>July 2019</u> |
|--------------------|------------------|------------------|------------------|
| Number of Accounts | 31,449           | 30,970           | 30,477           |

- Revenues from retail rates and charges are \$15,823 less than last year and \$28,246 less than budget.
- Total revenues are \$38,598 more than last year and \$78,403 more than budget.
- Total expenditures are \$398,270 more than last year but \$253,100 less than budget.
- Revenues exceed expenditures by \$472,037 compared to excess revenues of \$831,709 for last year.
- Net fund equity after transfers is \$72,037.

| <u>Gas</u>         | <u>July 2010</u> | <u>July 2020</u> | <u>July 2019</u> |
|--------------------|------------------|------------------|------------------|
| Number of Accounts | 24,138           | 23,858           | 23,474           |

- Total volumes billed to customers are 112,491 ccfs more than last year and 181,135 ccfs more than budget.
- Revenues from retail rates and charges are \$204,218 more than last year and \$336,264 more than budget.
- Total revenues are \$193,855 more than last year and \$327,579 more than budget.
- Total expenditures are \$854,112 more than last year and \$592,772 more than budget.
- Expenditures exceed revenues by \$789,126 compared to deficit revenues of \$128,869 for last July.
- Net fund deficit after transfers is \$789,126.

**GREENVILLE UTILITIES COMMISSION**

**July 31, 2021**

**Preliminary**

|      |                       | <u>July 2021</u> | <u>YTD FY 2021-22</u> | <u>July 2020</u> | <u>YTD FY 2020-21</u> | YTD %<br><u>Change</u> | <u>July 2019</u> | <u>YTD FY 2019-20</u> | YTD %<br><u>Change</u> |
|------|-----------------------|------------------|-----------------------|------------------|-----------------------|------------------------|------------------|-----------------------|------------------------|
| III. | <u>Volumes Billed</u> |                  |                       |                  |                       |                        |                  |                       |                        |
|      | Electric (kwh)        | 151,724,750      | 151,724,750           | 154,974,584      | 154,974,584           | -2.1%                  | 159,457,099      | 159,457,099           | -4.8%                  |
|      | Water (kgal)          | 318,528          | 318,528               | 326,153          | 326,153               | -2.3%                  | 339,404          | 339,404               | -6.2%                  |
|      | Sewer (kgal)          | 255,491          | 255,491               | 245,408          | 245,408               | 4.1%                   | 239,806          | 239,806               | 6.5%                   |
|      | Gas (ccf)             |                  |                       |                  |                       |                        |                  |                       |                        |
|      | Firm                  | 615,345          | 615,345               | 582,289          | 582,289               | 5.7%                   | 547,491          | 547,491               | 12.4%                  |
|      | Interruptible         | <u>965,503</u>   | <u>965,503</u>        | <u>886,068</u>   | <u>886,068</u>        | <u>9.0%</u>            | <u>886,944</u>   | <u>886,944</u>        | <u>8.9%</u>            |
|      | Total                 | 1,580,848        | 1,580,848             | 1,468,357        | 1,468,357             | 7.7%                   | 1,434,435        | 1,434,435             | 10.2%                  |

|     |                                       |                            |                            |                 |                       |                        |
|-----|---------------------------------------|----------------------------|----------------------------|-----------------|-----------------------|------------------------|
| IV. | <u>Cooling Degree Day Information</u> | <u>Fiscal Year 2020-21</u> | <u>Fiscal Year 2020-21</u> | <u>% Change</u> | <u>6 Year Average</u> | <u>30 Year Average</u> |
|     | July                                  | 459.0                      | 552.0                      | -16.8%          | 507.0                 | 487.7                  |

## Commissioners Executive Summary

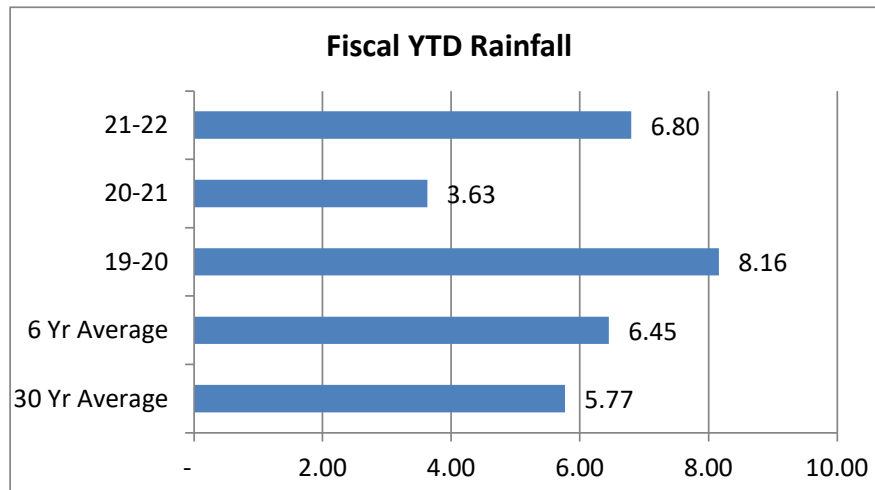
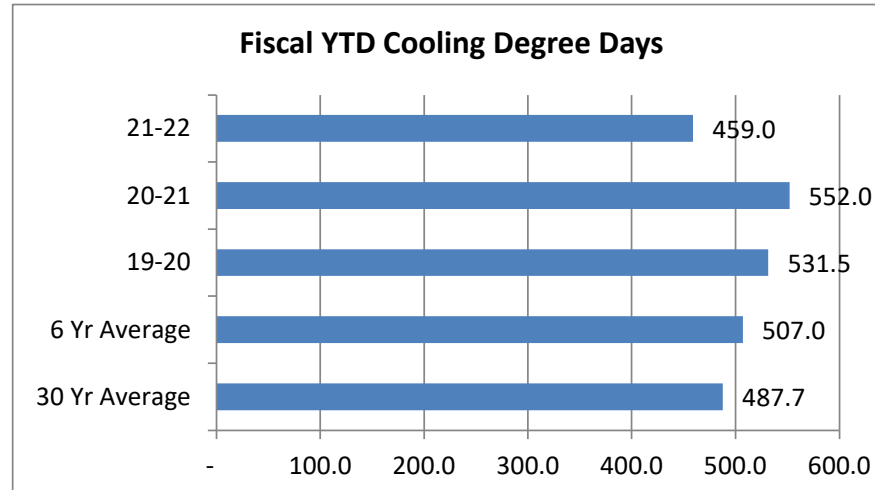
July 31, 2021

|                                             | Current Month    |                  |                  | Year To Date     |                  |                  |
|---------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                             | Actual           | Budget           | Last Year        | Actual           | Budget           | Last Year        |
| <b>Electric</b>                             |                  |                  |                  |                  |                  |                  |
| Revenues                                    | 17,620,249       | 16,961,887       | 18,718,703       | 17,620,249       | 16,961,887       | 18,718,703       |
| Expenses                                    | (15,415,390)     | (16,115,087)     | (16,079,760)     | (15,415,390)     | (16,115,087)     | (16,079,760)     |
| <b>Equity/Deficit from Operations</b>       | <b>2,204,859</b> | <b>846,800</b>   | <b>2,638,943</b> | <b>2,204,859</b> | <b>846,800</b>   | <b>2,638,943</b> |
| Transfers and Fund Balance                  | (1,000,000)      | -                | (320,833)        | (1,000,000)      | -                | (320,833)        |
| <b>Total Equity/Deficit</b>                 | <b>1,204,859</b> | <b>846,800</b>   | <b>2,318,110</b> | <b>1,204,859</b> | <b>846,800</b>   | <b>2,318,110</b> |
| <b>Water</b>                                |                  |                  |                  |                  |                  |                  |
| Revenues                                    | 1,911,688        | 1,987,951        | 1,966,776        | 1,911,688        | 1,987,951        | 1,966,776        |
| Expenses                                    | (1,427,167)      | (1,526,395)      | (977,491)        | (1,427,167)      | (1,526,395)      | (977,491)        |
| <b>Equity/Deficit from Operations</b>       | <b>484,521</b>   | <b>461,556</b>   | <b>989,285</b>   | <b>484,521</b>   | <b>461,556</b>   | <b>989,285</b>   |
| Transfers and Fund Balance                  | (460,000)        | (460,000)        | (420,833)        | (460,000)        | (460,000)        | (420,833)        |
| <b>Total Equity/Deficit</b>                 | <b>24,521</b>    | <b>1,556</b>     | <b>568,452</b>   | <b>24,521</b>    | <b>1,556</b>     | <b>568,452</b>   |
| <b>Sewer</b>                                |                  |                  |                  |                  |                  |                  |
| Revenues                                    | 2,080,187        | 2,001,784        | 2,041,589        | 2,080,187        | 2,001,784        | 2,041,589        |
| Expenses                                    | (1,608,150)      | (1,861,250)      | (1,209,880)      | (1,608,150)      | (1,861,250)      | (1,209,880)      |
| <b>Equity/Deficit from Operations</b>       | <b>472,037</b>   | <b>140,534</b>   | <b>831,709</b>   | <b>472,037</b>   | <b>140,534</b>   | <b>831,709</b>   |
| Transfers and Fund Balance                  | (400,000)        | (62,500)         | (358,334)        | (400,000)        | (62,500)         | (358,334)        |
| <b>Total Equity/Deficit</b>                 | <b>72,037</b>    | <b>78,034</b>    | <b>473,375</b>   | <b>72,037</b>    | <b>78,034</b>    | <b>473,375</b>   |
| <b>Gas</b>                                  |                  |                  |                  |                  |                  |                  |
| Revenues                                    | 1,731,632        | 1,404,053        | 1,537,777        | 1,731,632        | 1,404,053        | 1,537,777        |
| Expenses                                    | (2,520,758)      | (1,927,986)      | (1,666,646)      | (2,520,758)      | (1,927,986)      | (1,666,646)      |
| <b>Equity/Deficit from Operations</b>       | <b>(789,126)</b> | <b>(523,933)</b> | <b>(128,869)</b> | <b>(789,126)</b> | <b>(523,933)</b> | <b>(128,869)</b> |
| Transfers and Fund Balance                  | -                | -                | -                | -                | -                | -                |
| <b>Total Equity/Deficit</b>                 | <b>(789,126)</b> | <b>(523,933)</b> | <b>(128,869)</b> | <b>(789,126)</b> | <b>(523,933)</b> | <b>(128,869)</b> |
| <b>Combined</b>                             |                  |                  |                  |                  |                  |                  |
| Total Revenues                              | 23,343,756       | 22,355,675       | 24,264,845       | 23,343,756       | 22,355,675       | 24,264,845       |
| Total Expenses                              | (20,971,465)     | (21,430,718)     | (19,933,777)     | (20,971,465)     | (21,430,718)     | (19,933,777)     |
| <b>Total Equity/Deficit from Operations</b> | <b>2,372,291</b> | <b>924,957</b>   | <b>4,331,068</b> | <b>2,372,291</b> | <b>924,957</b>   | <b>4,331,068</b> |
| Total Transfers and Fund Balance            | (1,860,000)      | (522,500)        | (1,100,000)      | (1,860,000)      | (522,500)        | (1,100,000)      |
| <b>Total Equity/Deficit</b>                 | <b>512,291</b>   | <b>402,457</b>   | <b>3,231,068</b> | <b>512,291</b>   | <b>402,457</b>   | <b>3,231,068</b> |

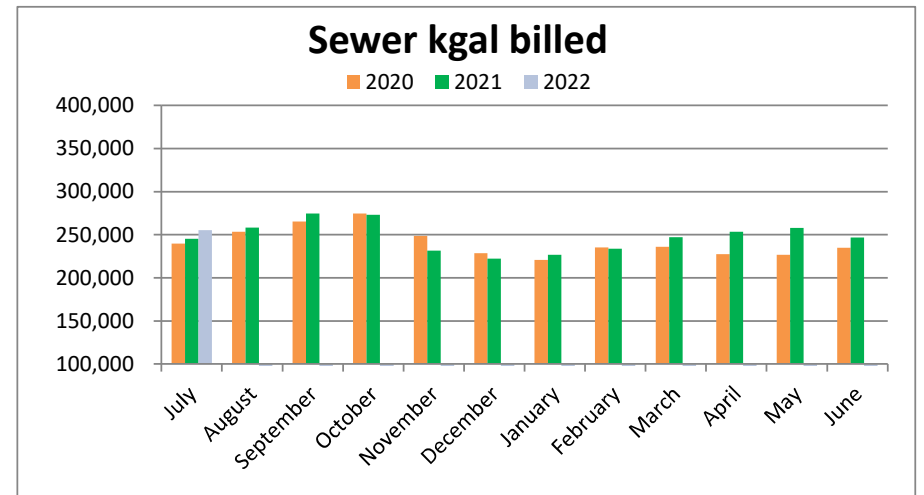
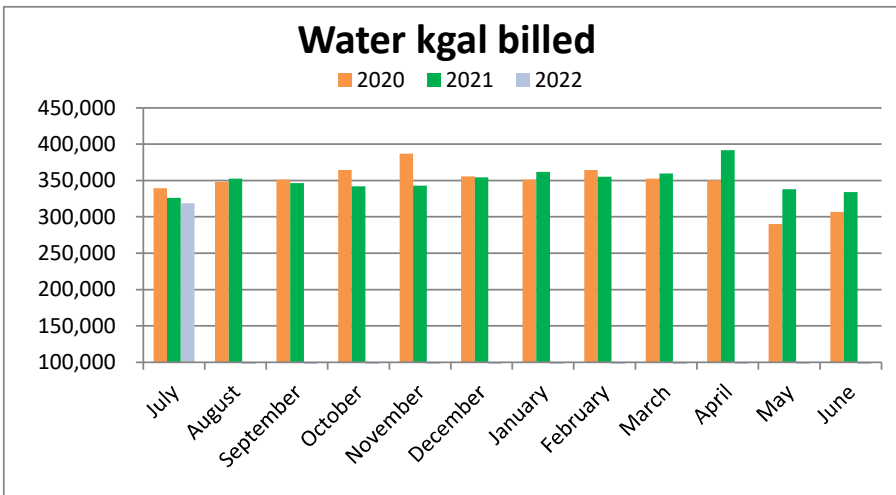
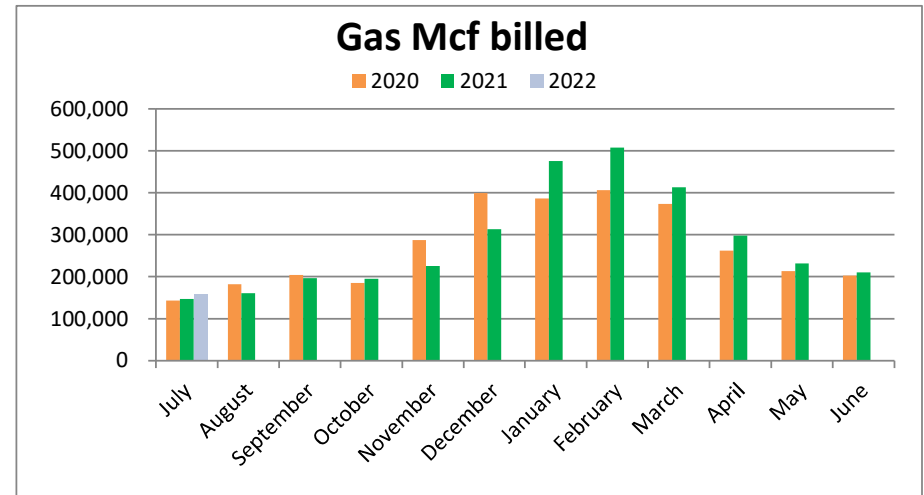
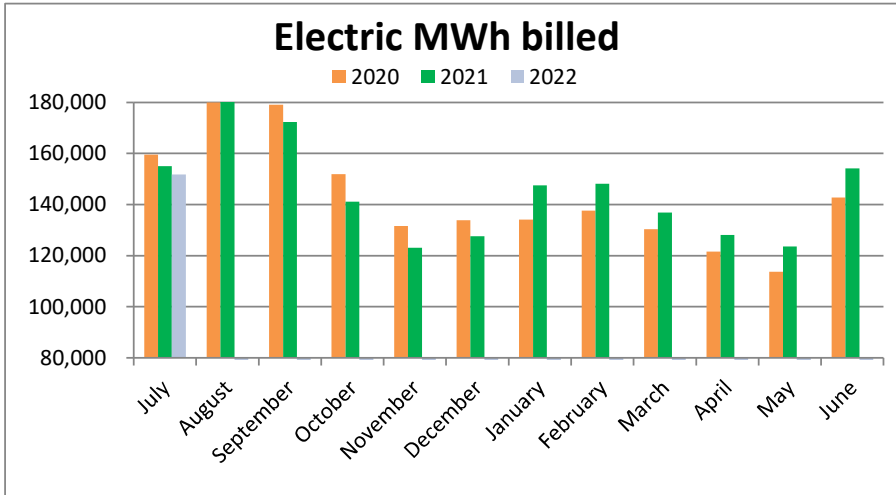
**Budgetary Summary**  
**July 31, 2021**  
**Preliminary**

|               | YTD Actual          | Encumbrances         | Total                | Total Budget         | Available Budget    |
|---------------|---------------------|----------------------|----------------------|----------------------|---------------------|
| Electric Fund | \$16,415,390        | \$125,921,018        | \$142,336,408        | \$184,888,980        | \$42,552,572        |
| Water Fund    | \$1,887,167         | \$2,132,034          | 4,019,201            | \$23,892,355         | 19,873,154          |
| Sewer Fund    | \$2,008,150         | \$3,004,887          | 5,013,037            | \$24,023,609         | 19,010,572          |
| Gas Fund      | \$2,520,758         | \$15,346,961         | 17,867,719           | \$32,724,334         | 14,856,615          |
| <b>Total</b>  | <b>\$22,831,465</b> | <b>\$146,404,900</b> | <b>\$169,236,365</b> | <b>\$265,529,278</b> | <b>\$96,292,913</b> |

# Weather

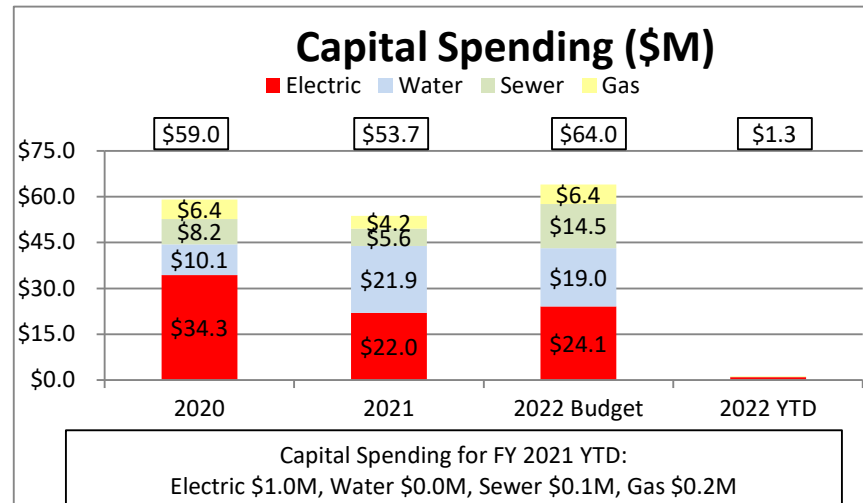
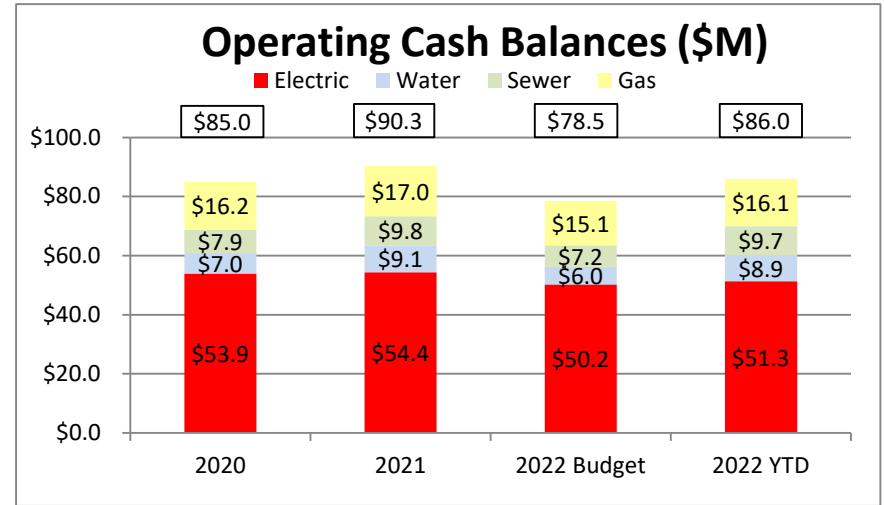
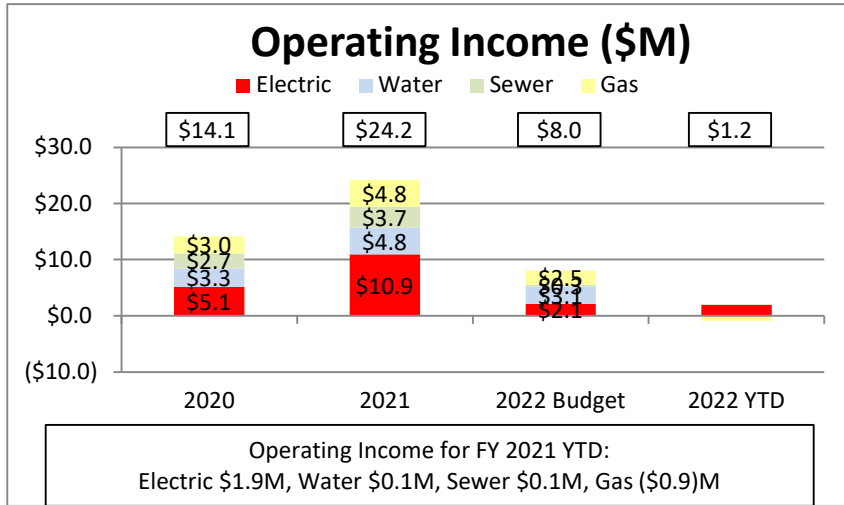


# Customer Demand





# Financial Trends



Greenville Utilities Commission  
Revenue and Expenses - Combined  
July 31, 2021  
Preliminary

| Line #                                | Current Fiscal Year |                      |                                  |                      |                      |                                  | Prior Fiscal Year     |                      |             |                      |                                 |                      |
|---------------------------------------|---------------------|----------------------|----------------------------------|----------------------|----------------------|----------------------------------|-----------------------|----------------------|-------------|----------------------|---------------------------------|----------------------|
|                                       | July Actual         | July Budget          | Variance Favorable (Unfavorable) | YTD Actual           | YTD Budget           | Variance Favorable (Unfavorable) | Total Original Budget | % of Original Budget | July Actual | YTD Actual           | Change Prior YTD to Current YTD |                      |
| <b>Revenue:</b>                       |                     |                      |                                  |                      |                      |                                  |                       |                      |             |                      |                                 |                      |
| Rates & Charges                       | 1                   | \$22,959,934         | \$21,913,130                     | \$1,046,804          | \$22,959,934         | \$21,913,130                     | \$1,046,804           | \$257,718,774        | 8.9%        | \$23,863,449         | \$23,863,449                    | (\$903,515)          |
| Fees & Charges                        | 2                   | 150,438              | 178,214                          | (27,776)             | 150,438              | 178,214                          | (27,776)              | 2,138,534            | 7.0%        | 153,166              | 153,166                         | (2,728)              |
| U. G. & Temp. Ser. Chgs.              | 3                   | 23,580               | 39,866                           | (16,286)             | 23,580               | 39,866                           | (16,286)              | 478,406              | 4.9%        | 47,263               | 47,263                          | (23,683)             |
| Miscellaneous                         | 4                   | 171,995              | 161,964                          | 10,031               | 171,995              | 161,964                          | 10,031                | 1,943,564            | 8.8%        | 133,038              | 133,038                         | 38,957               |
| Interest Income                       | 5                   | 37,809               | 62,501                           | (24,692)             | 37,809               | 62,501                           | (24,692)              | 750,000              | 5.0%        | 67,929               | 67,929                          | (30,120)             |
| FEMA/Insurance Reimbursement          | 6                   | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                    | -                               | -                    |
| Bond Proceeds                         | 7                   | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                    | -                               | -                    |
|                                       | 9                   | <b>\$23,343,756</b>  | <b>\$22,355,675</b>              | <b>\$988,081</b>     | <b>\$23,343,756</b>  | <b>\$22,355,675</b>              | <b>\$988,081</b>      | <b>\$263,029,278</b> | <b>8.9%</b> | <b>\$24,264,845</b>  | <b>\$24,264,845</b>             | <b>(\$921,089)</b>   |
| <b>Expenditures:</b>                  |                     |                      |                                  |                      |                      |                                  |                       |                      |             |                      |                                 |                      |
| Operations                            | 10                  | \$6,013,874          | \$6,040,524                      | \$26,650             | \$6,013,874          | \$6,040,524                      | \$26,650              | \$75,742,640         | 7.9%        | \$3,515,003          | \$3,515,003                     | \$2,498,871          |
| Purchased Power/Gas                   | 11                  | 12,484,927           | 12,708,898                       | 223,971              | 12,484,927           | 12,708,898                       | 223,971               | 150,180,079          | 8.3%        | 13,963,208           | 13,963,208                      | (1,478,281)          |
| Capital Outlay                        | 12                  | 845,706              | 1,039,478                        | 193,772              | 845,706              | 1,039,478                        | 193,772               | 12,704,156           | 6.7%        | 788,209              | 788,209                         | 57,497               |
| Debt Service                          | 13                  | 1,068,484            | 1,093,531                        | 25,047               | 1,068,484            | 1,093,531                        | 25,047                | 13,122,352           | 8.1%        | 1,135,261            | 1,135,261                       | (66,777)             |
| City Turnover                         | 14                  | 474,221              | 474,221                          | -                    | 474,221              | 474,221                          | -                     | 5,690,643            | 8.3%        | 461,843              | 461,843                         | 12,378               |
| Street Light Reimbursement            | 15                  | 84,253               | 74,066                           | (10,187)             | 84,253               | 74,066                           | (10,187)              | 888,788              | 9.5%        | 70,253               | 70,253                          | 14,000               |
| Transfer to OPEB Trust Fund           | 16                  | -                    | -                                | -                    | -                    | -                                | -                     | 500,000              | 0.0%        | -                    | -                               | -                    |
| Retirement of Bethel Debt             | 17                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                    | -                               | -                    |
| Repayment of Capacity Fees            | 18                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                    | -                               | -                    |
|                                       | 19                  | <b>\$20,971,465</b>  | <b>\$21,430,718</b>              | <b>\$459,253</b>     | <b>\$20,971,465</b>  | <b>\$21,430,718</b>              | <b>\$459,253</b>      | <b>\$258,828,658</b> | <b>8.1%</b> | <b>\$19,933,777</b>  | <b>\$19,933,777</b>             | <b>\$1,037,688</b>   |
| <b>Equity/Deficit from Operations</b> | 20                  | <b>\$2,372,291</b>   | <b>\$924,957</b>                 | <b>\$1,447,334</b>   | <b>\$2,372,291</b>   | <b>\$924,957</b>                 | <b>\$1,447,334</b>    | <b>\$4,200,620</b>   |             | <b>\$4,331,068</b>   | <b>\$4,331,068</b>              | <b>(\$1,958,777)</b> |
| <b>Transfers and Fund Balance</b>     |                     |                      |                                  |                      |                      |                                  |                       |                      |             |                      |                                 |                      |
| Transfer from Capital Projects        | 21                  | \$0                  | \$0                              | \$0                  | \$0                  | \$0                              | \$0                   | \$0                  | n/a         | \$0                  | \$0                             | \$0                  |
| Transfer from Rate Stabilization      | 22                  | -                    | -                                | -                    | -                    | -                                | -                     | 2,500,000            | 0.0%        | -                    | -                               | -                    |
| Appropriated Fund Balance             | 23                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                    | -                               | -                    |
| Transfer to Rate Stabilization        | 24                  | -                    | -                                | -                    | -                    | -                                | -                     | (650,000)            | 0.0%        | -                    | -                               | -                    |
| Transfer to Capital Projects          | 25                  | (1,860,000)          | (522,500)                        | (1,337,500)          | (1,860,000)          | (522,500)                        | (1,337,500)           | (5,500,000)          | 33.8%       | (1,100,000)          | (1,100,000)                     | (760,000)            |
| Transfer to Designated Reserves       | 26                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                    | -                               | -                    |
|                                       | 27                  | <b>(\$1,860,000)</b> | <b>(\$522,500)</b>               | <b>(\$1,337,500)</b> | <b>(\$1,860,000)</b> | <b>(\$522,500)</b>               | <b>(\$1,337,500)</b>  | <b>(\$3,650,000)</b> |             | <b>(\$1,100,000)</b> | <b>(\$1,100,000)</b>            | <b>(\$760,000)</b>   |
| <b>Total Equity/Deficit</b>           | 28                  | <b>\$512,291</b>     | <b>\$402,457</b>                 | <b>\$109,834</b>     | <b>\$512,291</b>     | <b>\$402,457</b>                 | <b>\$109,834</b>      | <b>\$550,620</b>     |             | <b>\$3,231,068</b>   | <b>\$3,231,068</b>              | <b>(\$2,718,777)</b> |

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
July 31, 2021  
Preliminary

| Line #                                | Current Fiscal Year |                      |                                  |                      |                      |                                  | Prior Fiscal Year     |                      |             |                     |                                 |                      |
|---------------------------------------|---------------------|----------------------|----------------------------------|----------------------|----------------------|----------------------------------|-----------------------|----------------------|-------------|---------------------|---------------------------------|----------------------|
|                                       | July Actual         | July Budget          | Variance Favorable (Unfavorable) | YTD Actual           | YTD Budget           | Variance Favorable (Unfavorable) | Total Original Budget | % of Original Budget | July Actual | YTD Actual          | Change Prior YTD to Current YTD |                      |
| <b>Customer Demand:</b>               |                     |                      |                                  |                      |                      |                                  |                       |                      |             |                     |                                 |                      |
| Number of Accounts                    | 1                   | 71,443               |                                  |                      |                      |                                  |                       |                      |             | 70,333              |                                 |                      |
| kWh Purchased                         | 2                   | 180,826,164          | 169,852,608                      | (10,973,556)         | 180,826,164          | 169,852,608                      | (10,973,556)          | 1,874,132,276        | 9.6%        | 193,729,458         | 193,729,458                     | (12,903,294)         |
| kWh Billed <sup>1</sup>               | 3                   | 151,724,750          | 167,464,038                      | (15,739,288)         | 151,724,750          | 167,464,038                      | (15,739,288)          | 1,823,520,836        | 8.3%        | 154,974,584         | 154,974,584                     | (3,249,834)          |
| <b>Revenue:</b>                       |                     |                      |                                  |                      |                      |                                  |                       |                      |             |                     |                                 |                      |
| Rates & Charges - Retail              | 4                   | \$17,348,948         | \$16,668,502                     | \$680,446            | \$17,348,948         | \$16,668,502                     | \$680,446             | \$178,868,362        | 9.7%        | \$18,483,957        | \$18,483,957                    | (\$1,135,009)        |
| Fees & Charges                        | 5                   | 93,970               | 92,767                           | 1,203                | 93,970               | 92,767                           | 1,203                 | 1,113,196            | 8.4%        | 63,865              | 63,865                          | 30,105               |
| U. G. & Temp. Ser. Chgs.              | 6                   | 20,580               | 38,733                           | (18,153)             | 20,580               | 38,733                           | (18,153)              | 464,806              | 4.4%        | 45,363              | 45,363                          | (24,783)             |
| Miscellaneous                         | 7                   | 134,516              | 124,385                          | 10,131               | 134,516              | 124,385                          | 10,131                | 1,492,616            | 9.0%        | 85,429              | 85,429                          | 49,087               |
| Interest Income                       | 8                   | 22,235               | 37,500                           | (15,265)             | 22,235               | 37,500                           | (15,265)              | 450,000              | 4.9%        | 40,089              | 40,089                          | (17,854)             |
| FEMA/Insurance Reimbursement          | 9                   | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                   | -                               | -                    |
| Bond Proceeds                         | 10                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                   | -                               | -                    |
|                                       | 12                  | <b>\$17,620,249</b>  | <b>\$16,961,887</b>              | <b>\$658,362</b>     | <b>\$17,620,249</b>  | <b>\$16,961,887</b>              | <b>\$658,362</b>      | <b>\$182,388,980</b> | <b>9.7%</b> | <b>\$18,718,703</b> | <b>\$18,718,703</b>             | <b>(\$1,098,454)</b> |
| <b>Expenditures:</b>                  |                     |                      |                                  |                      |                      |                                  |                       |                      |             |                     |                                 |                      |
| Operations                            | 13                  | \$2,554,972          | \$2,576,570                      | \$21,598             | \$2,554,972          | \$2,576,570                      | \$21,598              | \$32,256,728         | 7.9%        | \$1,542,012         | \$1,542,012                     | \$1,012,960          |
| Purchased Power                       | 14                  | 11,365,992           | 12,086,701                       | 720,709              | 11,365,992           | 12,086,701                       | 720,709               | 134,562,665          | 8.4%        | 13,151,094          | 13,151,094                      | (1,785,102)          |
| Capital Outlay                        | 15                  | 715,424              | 681,654                          | (33,770)             | 715,424              | 681,654                          | (33,770)              | 8,337,276            | 8.6%        | 627,770             | 627,770                         | 87,654               |
| Debt Service                          | 16                  | 359,672              | 361,019                          | 1,347                | 359,672              | 361,019                          | 1,347                 | 4,332,236            | 8.3%        | 365,550             | 365,550                         | (5,878)              |
| City Turnover                         | 17                  | 335,077              | 335,077                          | -                    | 335,077              | 335,077                          | -                     | 4,020,920            | 8.3%        | 323,081             | 323,081                         | 11,996               |
| Street Light Reimbursement            | 18                  | 84,253               | 74,066                           | (10,187)             | 84,253               | 74,066                           | (10,187)              | 888,788              | 9.5%        | 70,253              | 70,253                          | 14,000               |
| Transfer to OPEB Trust Fund           | 19                  | -                    | -                                | -                    | -                    | -                                | -                     | 275,000              | 0.0%        | -                   | -                               | -                    |
|                                       | 20                  | <b>\$15,415,390</b>  | <b>\$16,115,087</b>              | <b>\$699,697</b>     | <b>\$15,415,390</b>  | <b>\$16,115,087</b>              | <b>\$699,697</b>      | <b>\$184,673,613</b> | <b>8.3%</b> | <b>\$16,079,760</b> | <b>\$16,079,760</b>             | <b>(\$664,370)</b>   |
| <b>Equity/Deficit from Operations</b> | 21                  | <b>\$2,204,859</b>   | <b>\$846,800</b>                 | <b>\$1,358,059</b>   | <b>\$2,204,859</b>   | <b>\$846,800</b>                 | <b>\$1,358,059</b>    | <b>(\$2,284,633)</b> |             | <b>\$2,638,943</b>  | <b>\$2,638,943</b>              | <b>(\$434,084)</b>   |
| <b>Transfers and Fund Balance</b>     |                     |                      |                                  |                      |                      |                                  |                       |                      |             |                     |                                 |                      |
| Transfer from Capital Projects        | 22                  | \$0                  | \$0                              | \$0                  | \$0                  | \$0                              | \$0                   | \$0                  | n/a         | \$0                 | \$0                             | \$0                  |
| Transfer from Rate Stabilization      | 23                  | -                    | -                                | -                    | -                    | -                                | -                     | 2,500,000            | 0.0%        | -                   | -                               | -                    |
| Appropriated Fund Balance             | 24                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                   | -                               | -                    |
| Transfer to Rate Stabilization        | 25                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                   | -                               | -                    |
| Transfer to Capital Projects          | 26                  | (1,000,000)          | -                                | (1,000,000)          | (1,000,000)          | -                                | (1,000,000)           | -                    | n/a         | (320,833)           | (320,833)                       | (679,167)            |
| Transfer to Designated Reserves       | 27                  | -                    | -                                | -                    | -                    | -                                | -                     | -                    | n/a         | -                   | -                               | -                    |
|                                       | 28                  | <b>(\$1,000,000)</b> | <b>\$0</b>                       | <b>(\$1,000,000)</b> | <b>(\$1,000,000)</b> | <b>\$0</b>                       | <b>(\$1,000,000)</b>  | <b>\$2,500,000</b>   |             | <b>(\$320,833)</b>  | <b>(\$320,833)</b>              | <b>(\$679,167)</b>   |
| <b>Total Equity/Deficit</b>           | 29                  | <b>\$1,204,859</b>   | <b>\$846,800</b>                 | <b>\$358,059</b>     | <b>\$1,204,859</b>   | <b>\$846,800</b>                 | <b>\$358,059</b>      | <b>\$215,367</b>     |             | <b>\$2,318,110</b>  | <b>\$2,318,110</b>              | <b>(\$1,113,251)</b> |

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
July 31, 2021

| Line #                                   | Current Fiscal Year |                    |                                  |                   |                    |                                  | Prior Fiscal Year     |                      |             |                    |                                 |                    |
|------------------------------------------|---------------------|--------------------|----------------------------------|-------------------|--------------------|----------------------------------|-----------------------|----------------------|-------------|--------------------|---------------------------------|--------------------|
|                                          | July Actual         | July Budget        | Variance Favorable (Unfavorable) | YTD Actual        | YTD Budget         | Variance Favorable (Unfavorable) | Total Original Budget | % of Original Budget | July Actual | YTD Actual         | Change Prior YTD to Current YTD |                    |
| <b>Customer Demand:</b>                  |                     |                    |                                  |                   |                    |                                  |                       |                      |             |                    |                                 |                    |
| Number of Accounts                       | 1                   | 37,869             |                                  |                   |                    |                                  |                       |                      |             | 37,357             |                                 |                    |
| Kgallons Pumped                          | 2                   | 415,944            | 418,515                          | 2,571             | 415,944            | 418,515                          | 2,571                 | 5,122,829            | 8.1%        | 440,472            | 440,472                         | (24,528)           |
| Kgallons Billed - Retail                 | 3                   | 301,766            | 283,731                          | 18,035            | 301,766            | 283,731                          | 18,035                | 3,611,449            | 8.4%        | 308,472            | 308,472                         | (6,706)            |
| Kgallons Billed - Wholesale <sup>1</sup> | 4                   | 16,762             | 44,964                           | (28,202)          | 16,762             | 44,964                           | (28,202)              | 572,320              | 2.9%        | 17,681             | 17,681                          | (919)              |
| Kgallons Billed                          | 5                   | 318,528            | 328,695                          | (10,167)          | 318,528            | 328,695                          | (10,167)              | 4,183,769            | 7.6%        | 326,153            | 326,153                         | (7,625)            |
| <b>Revenue:</b>                          |                     |                    |                                  |                   |                    |                                  |                       |                      |             |                    |                                 |                    |
| Rates & Charges - Retail                 | 6                   | \$1,823,641        | \$1,892,013                      | (\$68,372)        | \$1,823,641        | \$1,892,013                      | (\$68,372)            | \$21,902,428         | 8.3%        | \$1,864,953        | \$1,864,953                     | (\$41,312)         |
| Rates & Charges - Wholesale <sup>1</sup> | 7                   | 43,043             | 36,160                           | 6,883             | 43,043             | 36,160                           | 6,883                 | 1,272,586            | 3.4%        | 45,172             | 45,172                          | (2,129)            |
| Fees & Charges                           | 8                   | 19,831             | 36,533                           | (16,702)          | 19,831             | 36,533                           | (16,702)              | 438,393              | 4.5%        | 28,904             | 28,904                          | (9,073)            |
| Temporary Service Charges                | 9                   | 3,000              | 1,133                            | 1,867             | 3,000              | 1,133                            | 1,867                 | 13,600               | 22.1%       | 1,900              | 1,900                           | 1,100              |
| Miscellaneous                            | 10                  | 17,615             | 15,445                           | 2,170             | 17,615             | 15,445                           | 2,170                 | 185,348              | 9.5%        | 18,871             | 18,871                          | (1,256)            |
| Interest Income                          | 11                  | 4,558              | 6,667                            | (2,109)           | 4,558              | 6,667                            | (2,109)               | 80,000               | 5.7%        | 6,976              | 6,976                           | (2,418)            |
| FEMA/Insurance Reimbursement             | 12                  | -                  | -                                | -                 | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Bond Proceeds                            | 13                  | -                  | -                                | -                 | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
|                                          | 15                  | <b>\$1,911,688</b> | <b>\$1,987,951</b>               | <b>(\$76,263)</b> | <b>\$1,911,688</b> | <b>\$1,987,951</b>               | <b>(\$76,263)</b>     | <b>\$23,892,355</b>  | <b>8.0%</b> | <b>\$1,966,776</b> | <b>\$1,966,776</b>              | <b>(\$55,088)</b>  |
| <b>Expenditures:</b>                     |                     |                    |                                  |                   |                    |                                  |                       |                      |             |                    |                                 |                    |
| Operations                               | 16                  | \$1,220,578        | \$1,251,711                      | \$31,133          | \$1,220,578        | \$1,251,711                      | \$31,133              | \$15,718,279         | 7.8%        | \$747,286          | \$747,286                       | \$473,292          |
| Capital Outlay                           | 17                  | 15,010             | 89,106                           | 74,096            | 15,010             | 89,106                           | 74,096                | 1,088,430            | 1.4%        | 32,932             | 32,932                          | (17,922)           |
| Debt Service                             | 18                  | 191,579            | 185,578                          | (6,001)           | 191,579            | 185,578                          | (6,001)               | 2,226,903            | 8.6%        | 197,273            | 197,273                         | (5,694)            |
| Transfer to OPEB Trust Fund              | 19                  | -                  | -                                | -                 | -                  | -                                | -                     | 75,000               | 0.0%        | -                  | -                               | -                  |
| Retirement of Bethel Debt                | 20                  | -                  | -                                | -                 | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Repayment of Capacity Fees               | 21                  | -                  | -                                | -                 | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
|                                          | 22                  | <b>\$1,427,167</b> | <b>\$1,526,395</b>               | <b>\$99,228</b>   | <b>\$1,427,167</b> | <b>\$1,526,395</b>               | <b>\$99,228</b>       | <b>\$19,108,612</b>  | <b>7.5%</b> | <b>\$977,491</b>   | <b>\$977,491</b>                | <b>\$449,676</b>   |
| <b>Equity/Deficit from Operations</b>    | 23                  | <b>\$484,521</b>   | <b>\$461,556</b>                 | <b>\$22,965</b>   | <b>\$484,521</b>   | <b>\$461,556</b>                 | <b>\$22,965</b>       | <b>\$4,783,743</b>   |             | <b>\$989,285</b>   | <b>\$989,285</b>                | <b>(\$504,764)</b> |
| <b>Transfers and Fund Balance</b>        |                     |                    |                                  |                   |                    |                                  |                       |                      |             |                    |                                 |                    |
| Transfer from Capital Projects           | 24                  | \$0                | \$0                              | \$0               | \$0                | \$0                              | \$0                   | \$0                  | n/a         | \$0                | \$0                             | \$0                |
| Transfer from Rate Stabilization         | 25                  | -                  | -                                | -                 | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Appropriated Fund Balance                | 26                  | -                  | -                                | -                 | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Transfer to Capital Projects             | 27                  | (460,000)          | (460,000)                        | -                 | (460,000)          | (460,000)                        | -                     | (4,750,000)          | 9.7%        | (420,833)          | (420,833)                       | (39,167)           |
| Transfer to Designated Reserves          | 28                  | -                  | -                                | -                 | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
|                                          | 29                  | <b>(\$460,000)</b> | <b>(\$460,000)</b>               | <b>\$0</b>        | <b>(\$460,000)</b> | <b>(\$460,000)</b>               | <b>\$0</b>            | <b>(\$4,750,000)</b> |             | <b>(\$420,833)</b> | <b>(\$420,833)</b>              | <b>(\$39,167)</b>  |
| <b>Total Equity/Deficit</b>              | 30                  | <b>\$24,521</b>    | <b>\$1,556</b>                   | <b>\$22,965</b>   | <b>\$24,521</b>    | <b>\$1,556</b>                   | <b>\$22,965</b>       | <b>\$33,743</b>      |             | <b>\$568,452</b>   | <b>\$568,452</b>                | <b>(\$543,931)</b> |

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
July 31, 2021

| Line #                                   | Current Fiscal Year |                    |                                  |                    |                    |                                  | Prior Fiscal Year     |                      |             |                    |                                 |                    |
|------------------------------------------|---------------------|--------------------|----------------------------------|--------------------|--------------------|----------------------------------|-----------------------|----------------------|-------------|--------------------|---------------------------------|--------------------|
|                                          | July Actual         | July Budget        | Variance Favorable (Unfavorable) | YTD Actual         | YTD Budget         | Variance Favorable (Unfavorable) | Total Original Budget | % of Original Budget | July Actual | YTD Actual         | Change Prior YTD to Current YTD |                    |
| <b>Customer Demand:</b>                  |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Number of Accounts                       | 1                   | 31,449             |                                  |                    |                    |                                  |                       |                      |             | 30,970             |                                 |                    |
| Kgallons Total Flow                      | 2                   | 372,850            | 310,382                          | (62,468)           | 372,850            | 310,382                          | (62,468)              | 4,209,308            | 8.9%        | 284,860            | 284,860                         | 87,990             |
| Kgallons Billed - Retail                 | 3                   | 233,300            | 229,878                          | 3,422              | 233,300            | 229,878                          | 3,422                 | 2,833,906            | 8.2%        | 238,670            | 238,670                         | (5,371)            |
| Kgallons Billed - Wholesale <sup>1</sup> | 4                   | 22,191             | 804                              | 21,387             | 22,191             | 804                              | 21,387                | 9,908                | 224.0%      | 6,737              | 6,737                           | 15,454             |
| <b>Total Kgallons Billed</b>             | <b>5</b>            | <b>255,491</b>     | <b>230,682</b>                   | <b>24,809</b>      | <b>255,491</b>     | <b>230,682</b>                   | <b>24,809</b>         | <b>2,843,814</b>     | <b>9.0%</b> | <b>245,408</b>     | <b>245,408</b>                  | <b>10,083</b>      |
| <b>Revenue:</b>                          |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Rates & Charges - Retail                 | 6                   | \$1,916,285        | \$1,944,531                      | (\$28,246)         | \$1,916,285        | \$1,944,531                      | (\$28,246)            | \$23,334,376         | 8.2%        | \$1,932,108        | \$1,932,108                     | (\$15,823)         |
| Rates & Charges - Wholesale <sup>1</sup> | 7                   | 124,268            | 4,439                            | 119,829            | 124,268            | 4,439                            | 119,829               | 55,485               | 224.0%      | 37,728             | 37,728                          | 86,540             |
| Fees & Charges                           | 8                   | 24,923             | 35,233                           | (10,310)           | 24,923             | 35,233                           | (10,310)              | 422,785              | 5.9%        | 44,411             | 44,411                          | (19,488)           |
| Miscellaneous                            | 9                   | 10,681             | 10,914                           | (233)              | 10,681             | 10,914                           | (233)                 | 130,963              | 8.2%        | 20,345             | 20,345                          | (9,664)            |
| Interest Income                          | 10                  | 4,030              | 6,667                            | (2,637)            | 4,030              | 6,667                            | (2,637)               | 80,000               | 5.0%        | 6,997              | 6,997                           | (2,967)            |
| FEMA/Insurance Reimbursement             | 11                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Bond Proceeds                            | 12                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
|                                          | 14                  | <b>\$2,080,187</b> | <b>\$2,001,784</b>               | <b>\$78,403</b>    | <b>\$2,080,187</b> | <b>\$2,001,784</b>               | <b>\$78,403</b>       | <b>\$24,023,609</b>  | <b>8.7%</b> | <b>\$2,041,589</b> | <b>\$2,041,589</b>              | <b>\$38,598</b>    |
| <b>Expenditures:</b>                     |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Operations                               | 15                  | \$1,178,642        | \$1,299,554                      | \$120,912          | \$1,178,642        | \$1,299,554                      | \$120,912             | \$16,235,945         | 7.3%        | \$695,889          | \$695,889                       | \$482,753          |
| Capital Outlay                           | 16                  | 38,890             | 141,701                          | 102,811            | 38,890             | 141,701                          | 102,811               | 1,708,730            | 2.3%        | 73,914             | 73,914                          | (35,024)           |
| Debt Service                             | 17                  | 390,618            | 419,995                          | 29,377             | 390,618            | 419,995                          | 29,377                | 5,039,943            | 7.8%        | 440,077            | 440,077                         | (49,459)           |
| Transfer to OPEB Trust Fund              | 18                  | -                  | -                                | -                  | -                  | -                                | -                     | 75,000               | 0.0%        | -                  | -                               | -                  |
| Retirement of Bethel Debt                | 19                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Repayment of Capacity Fees               | 20                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
|                                          | 21                  | <b>\$1,608,150</b> | <b>\$1,861,250</b>               | <b>\$253,100</b>   | <b>\$1,608,150</b> | <b>\$1,861,250</b>               | <b>\$253,100</b>      | <b>\$23,059,618</b>  | <b>7.0%</b> | <b>\$1,209,880</b> | <b>\$1,209,880</b>              | <b>\$398,270</b>   |
| <b>Equity/Deficit from Operations</b>    | <b>22</b>           | <b>\$472,037</b>   | <b>\$140,534</b>                 | <b>\$331,503</b>   | <b>\$472,037</b>   | <b>\$140,534</b>                 | <b>\$331,503</b>      | <b>\$963,991</b>     |             | <b>\$831,709</b>   | <b>\$831,709</b>                | <b>(\$359,672)</b> |
| <b>Transfers and Fund Balance</b>        |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Transfer from Capital Projects           | 23                  | \$0                | \$0                              | \$0                | \$0                | \$0                              | \$0                   | n/a                  | \$0         | \$0                | \$0                             |                    |
| Transfer from Rate Stabilization         | 24                  | -                  | -                                | -                  | -                  | -                                | -                     | n/a                  | -           | -                  | -                               |                    |
| Appropriated Fund Balance                | 25                  | -                  | -                                | -                  | -                  | -                                | -                     | n/a                  | -           | -                  | -                               |                    |
| Transfer to Capital Projects             | 26                  | (400,000)          | (62,500)                         | (337,500)          | (400,000)          | (62,500)                         | (337,500)             | (750,000)            | 53.3%       | (358,334)          | (358,334)                       | (41,666)           |
| Transfer to Designated Reserves          | 27                  | -                  | -                                | -                  | -                  | -                                | -                     | n/a                  | -           | -                  | -                               |                    |
|                                          | 28                  | <b>(\$400,000)</b> | <b>(\$62,500)</b>                | <b>(\$337,500)</b> | <b>(\$400,000)</b> | <b>(\$62,500)</b>                | <b>(\$337,500)</b>    | <b>(\$750,000)</b>   |             | <b>(\$358,334)</b> | <b>(\$358,334)</b>              | <b>(\$41,666)</b>  |
| <b>Total Equity/Deficit</b>              | <b>29</b>           | <b>\$72,037</b>    | <b>\$78,034</b>                  | <b>(\$5,997)</b>   | <b>\$72,037</b>    | <b>\$78,034</b>                  | <b>(\$5,997)</b>      | <b>\$213,991</b>     |             | <b>\$473,375</b>   | <b>\$473,375</b>                | <b>(\$401,338)</b> |

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
July 31, 2021

| Line #                                | Current Fiscal Year |                    |                                  |                    |                    |                                  | Prior Fiscal Year     |                      |             |                    |                                 |                    |
|---------------------------------------|---------------------|--------------------|----------------------------------|--------------------|--------------------|----------------------------------|-----------------------|----------------------|-------------|--------------------|---------------------------------|--------------------|
|                                       | July Actual         | July Budget        | Variance Favorable (Unfavorable) | YTD Actual         | YTD Budget         | Variance Favorable (Unfavorable) | Total Original Budget | % of Original Budget | July Actual | YTD Actual         | Change Prior YTD to Current YTD |                    |
| <b>Customer Demand:</b>               |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Number of Accounts                    | 1                   | 24,138             |                                  |                    |                    |                                  |                       |                      |             | 23,858             |                                 |                    |
| CCFs Purchased                        | 2                   | 1,978,686          | 1,273,867                        | (704,819)          | 1,978,686          | 1,273,867                        | (704,819)             | 35,385,198           | 5.6%        | 1,764,105          | 1,764,105                       | 214,581            |
| CCFs Delivered to GUC                 | 3                   | 1,866,525          | 1,236,670                        | (629,855)          | 1,866,525          | 1,236,670                        | (629,855)             | 34,351,950           | 5.4%        | 1,659,592          | 1,659,592                       | 206,933            |
| CCFs Billed - Firm                    | 4                   | 615,345            | 513,646                          | 101,700            | 615,345            | 513,646                          | 101,700               | 17,441,332           | 3.5%        | 582,289            | 582,289                         | 33,056             |
| CCFs Billed - Interruptible           | 5                   | 965,503            | 886,068                          | 79,435             | 965,503            | 886,068                          | 79,435                | 15,491,672           | 6.2%        | 886,068            | 886,068                         | 79,435             |
| CCFs Billed - Total                   | 6                   | 1,580,848          | 1,399,714                        | 181,135            | 1,580,848          | 1,399,714                        | 181,135               | 32,933,004           | 4.8%        | 1,468,357          | 1,468,357                       | 112,491            |
| <b>Revenue:</b>                       |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Rates & Charges - Retail              | 7                   | \$1,703,749        | \$1,367,485                      | \$336,264          | \$1,703,749        | \$1,367,485                      | \$336,264             | \$32,285,537         | 5.3%        | \$1,499,531        | \$1,499,531                     | \$204,218          |
| Fees & Charges                        | 8                   | 11,714             | 13,681                           | (1,967)            | 11,714             | 13,681                           | (1,967)               | 164,160              | 7.1%        | 15,986             | 15,986                          | (4,272)            |
| Miscellaneous                         | 9                   | 9,183              | 11,220                           | (2,037)            | 9,183              | 11,220                           | (2,037)               | 134,637              | 6.8%        | 8,393              | 8,393                           | 790                |
| Interest Income                       | 10                  | 6,986              | 11,667                           | (4,681)            | 6,986              | 11,667                           | (4,681)               | 140,000              | 5.0%        | 13,867             | 13,867                          | (6,881)            |
| FEMA/Insurance Reimbursement          | 11                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Bond Proceeds                         | 12                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
|                                       | 14                  | \$1,731,632        | \$1,404,053                      | \$327,579          | \$1,731,632        | \$1,404,053                      | \$327,579             | \$32,724,334         | 5.3%        | \$1,537,777        | \$1,537,777                     | \$193,855          |
| <b>Expenditures:</b>                  |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Operations                            | 15                  | \$1,059,682        | \$912,689                        | (\$146,993)        | \$1,059,682        | \$912,689                        | (\$146,993)           | \$11,531,688         | 9.2%        | \$529,816          | \$529,816                       | \$529,866          |
| Purchased Gas                         | 16                  | 1,118,935          | 622,197                          | (496,738)          | 1,118,935          | 622,197                          | (496,738)             | 15,617,414           | 7.2%        | 812,114            | 812,114                         | 306,821            |
| Capital Outlay                        | 17                  | 76,382             | 127,017                          | 50,635             | 76,382             | 127,017                          | 50,635                | 1,569,720            | 4.9%        | 53,593             | 53,593                          | 22,789             |
| Debt Service                          | 18                  | 126,615            | 126,939                          | 324                | 126,615            | 126,939                          | 324                   | 1,523,270            | 8.3%        | 132,361            | 132,361                         | (5,746)            |
| City Turnover                         | 19                  | 139,144            | 139,144                          | -                  | 139,144            | 139,144                          | -                     | 1,669,723            | 8.3%        | 138,762            | 138,762                         | 382                |
| Transfer to OPEB Trust Fund           | 20                  | -                  | -                                | -                  | -                  | -                                | -                     | 75,000               | 0.0%        | -                  | -                               | -                  |
|                                       | 21                  | \$2,520,758        | \$1,927,986                      | (\$592,772)        | \$2,520,758        | \$1,927,986                      | (\$592,772)           | \$31,986,815         | 7.9%        | \$1,666,646        | \$1,666,646                     | \$854,112          |
| <b>Equity/Deficit from Operations</b> | 22                  | <b>(\$789,126)</b> | <b>(\$523,933)</b>               | <b>(\$265,193)</b> | <b>(\$789,126)</b> | <b>(\$523,933)</b>               | <b>(\$265,193)</b>    | <b>\$737,519</b>     |             | <b>(\$128,869)</b> | <b>(\$128,869)</b>              | <b>(\$660,257)</b> |
| <b>Transfers and Fund Balance</b>     |                     |                    |                                  |                    |                    |                                  |                       |                      |             |                    |                                 |                    |
| Transfer from Capital Projects        | 23                  | \$0                | \$0                              | \$0                | \$0                | \$0                              | \$0                   | \$0                  | n/a         | \$0                | \$0                             | \$0                |
| Transfer from Rate Stabilization      | 24                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Appropriated Fund Balance             | 25                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Transfer to Rate Stabilization        | 26                  | -                  | -                                | -                  | -                  | -                                | -                     | (650,000)            | 0.0%        | -                  | -                               | -                  |
| Transfer to Capital Projects          | 27                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
| Transfer to Designated Reserves       | 28                  | -                  | -                                | -                  | -                  | -                                | -                     | -                    | n/a         | -                  | -                               | -                  |
|                                       | 29                  | \$0                | \$0                              | \$0                | \$0                | \$0                              | \$0                   | (\$650,000)          |             | \$0                | \$0                             | \$0                |
| <b>Total Equity/Deficit</b>           | 30                  | <b>(\$789,126)</b> | <b>(\$523,933)</b>               | <b>(\$265,193)</b> | <b>(\$789,126)</b> | <b>(\$523,933)</b>               | <b>(\$265,193)</b>    | <b>\$87,519</b>      |             | <b>(\$128,869)</b> | <b>(\$128,869)</b>              | <b>(\$660,257)</b> |

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**July 31, 2021**  
**Preliminary**

|                                                            | Line # | Major Funds    |               |                |               | Total          |
|------------------------------------------------------------|--------|----------------|---------------|----------------|---------------|----------------|
|                                                            |        | Electric Fund  | Water Fund    | Sewer Fund     | Gas Fund      |                |
| Operating revenues:                                        |        |                |               |                |               |                |
| Charges for services                                       | 1      | \$ 17,463,498  | \$ 1,889,514  | \$ 2,065,476   | \$ 1,715,463  | \$ 23,133,951  |
| Other operating revenues                                   | 2      | 32,226         | 8,529         | 8,093          | 5,897         | 54,745         |
| Total operating revenues                                   | 3      | 17,495,724     | 1,898,043     | 2,073,569      | 1,721,360     | 23,188,696     |
| Operating expenses:                                        |        |                |               |                |               |                |
| Administration and general                                 | 4      | 1,197,915      | 389,749       | 385,070        | 372,364       | 2,345,098      |
| Operations and maintenance                                 | 5      | 1,357,056      | 830,828       | 793,574        | 687,319       | 3,668,777      |
| Purchased power and gas                                    | 6      | 11,365,992     | -             | -              | 1,118,935     | 12,484,927     |
| Depreciation                                               | 7      | 1,722,415      | 578,830       | 827,751        | 466,764       | 3,595,760      |
| Total operating expenses                                   | 8      | 15,643,378     | 1,799,407     | 2,006,395      | 2,645,382     | 22,094,562     |
| Operating income (loss)                                    | 9      | 1,852,346      | 98,636        | 67,174         | (924,022)     | 1,094,134      |
| Non-operating revenues (expenses):                         |        |                |               |                |               |                |
| Interest income                                            | 10     | 34,412         | 8,287         | 9,239          | 12,709        | 64,647         |
| Debt interest expense and service charges                  | 11     | (192,575)      | (82,113)      | (148,411)      | (60,445)      | (483,544)      |
| Other nonoperating revenues                                | 12     | 102,290        | 28,179        | 27,256         | 3,286         | 161,011        |
| Other nonoperating expenses                                | 13     | -              | -             | -              | -             | -              |
| Net nonoperating revenues                                  | 14     | (55,873)       | (45,647)      | (111,916)      | (44,450)      | (257,886)      |
| Income before contributions and transfers                  | 15     | 1,796,473      | 52,989        | (44,742)       | (968,472)     | 836,248        |
| Contributions and transfers:                               |        |                |               |                |               |                |
| Capital contributions                                      | 16     | -              | -             | -              | -             | -              |
| Transfer to City of Greenville, General Fund               | 17     | (335,077)      | -             | -              | (139,144)     | (474,221)      |
| Transfer to City of Greenville, street light reimbursement | 18     | (84,253)       | -             | -              | -             | (84,253)       |
| Total contributions and transfers                          | 19     | (419,330)      | -             | -              | (139,144)     | (558,474)      |
| Changes in net position                                    | 20     | 1,377,143      | 52,989        | (44,742)       | (1,107,616)   | 277,774        |
| Net position, beginning of month                           | 21     | 158,887,554    | 80,993,281    | 120,171,599    | 54,665,634    | 414,718,068    |
| Net position, end of month                                 | 22     | \$ 160,264,697 | \$ 81,046,270 | \$ 120,126,857 | \$ 53,558,018 | \$ 414,995,842 |

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**July 31, 2021**  
**Preliminary**

|                                                           | Line # | Electric      | Water         | Sewer         | Gas           | Total          | Last Year      |
|-----------------------------------------------------------|--------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Sources:</b>                                           |        |               |               |               |               |                |                |
| Operating income                                          | 1      | \$ 1,852,346  | \$ 98,636     | \$ 67,174     | \$ (924,022)  | \$ 1,094,134   | \$ 4,745,150   |
| Depreciation                                              | 2      | 1,722,415     | 578,830       | 827,751       | 466,764       | 3,595,760      | 1,874,677      |
| Changes in working capital                                | 3      | (3,512,380)   | (189,686)     | (361,695)     | (25,041)      | (4,088,802)    | (5,524,053)    |
| Interest earned                                           | 4      | 22,235        | 4,558         | 4,030         | 6,987         | 37,810         | 67,929         |
| FEMA/insurance reimbursement                              | 5      | -             | -             | -             | -             | -              | -              |
| Transfer from rate stabilization                          | 6      | -             | -             | -             | -             | -              | -              |
| Transfer from capital projects                            | 7      | -             | -             | -             | -             | -              | -              |
| Proceeds from debt issuance                               | 8      | -             | -             | -             | -             | -              | -              |
| Subtotal                                                  | 9      | 84,616        | 492,338       | 537,260       | (475,312)     | 638,902        | 1,163,703      |
| <b>Uses:</b>                                              |        |               |               |               |               |                |                |
| City Turnover                                             | 10     | (335,077)     | -             | -             | (139,144)     | (474,221)      | (461,843)      |
| City Street Light reimbursement                           | 11     | (84,253)      | -             | -             | -             | (84,253)       | (70,253)       |
| Debt service payments                                     | 12     | (1,000,298)   | (303,006)     | (251,061)     | (241,297)     | (1,795,662)    | (1,049,328)    |
| Debt issuance costs                                       | 13     | -             | -             | -             | -             | -              | -              |
| Other nonoperating expenses                               | 14     | -             | -             | -             | -             | -              | -              |
| Capital Outlay expenditures                               | 15     | (715,424)     | (15,010)      | (38,890)      | (76,382)      | (845,706)      | (788,210)      |
| Transfers to Rate Stabilization Fund                      | 16     | -             | -             | -             | -             | -              | -              |
| Transfers to Capital Projects Fund                        | 17     | (1,000,000)   | (460,000)     | (400,000)     | -             | (1,860,000)    | (1,100,000)    |
| Subtotal                                                  | 18     | (3,135,052)   | (778,016)     | (689,951)     | (456,823)     | (5,059,842)    | (3,469,634)    |
| Net increase (decrease) - operating cash                  | 19     | (3,050,436)   | (285,678)     | (152,691)     | (932,135)     | (4,420,940)    | (2,305,931)    |
| <b>Rate stabilization funds</b>                           |        |               |               |               |               |                |                |
| Transfers from Operating Fund                             | 20     | -             | -             | -             | -             | -              | -              |
| Interest earnings                                         | 21     | 10,039        | -             | -             | 888           | 10,927         | 19,941         |
| Transfers to Operating Fund                               | 22     | -             | -             | -             | -             | -              | -              |
| Net increase (decrease) - rate stabilization fund         | 23     | 10,039        | -             | -             | 888           | 10,927         | 19,941         |
| <b>Capital projects funds</b>                             |        |               |               |               |               |                |                |
| Proceeds from debt issuance                               | 24     | -             | 2,125,204     | -             | -             | 2,125,204      | -              |
| Contributions/grants                                      | 25     | -             | -             | -             | -             | -              | -              |
| Interest earnings                                         | 26     | 2,138         | 3,164         | 4,590         | 4,834         | 14,726         | 27,235         |
| Transfers from Operating Fund                             | 27     | 1,000,000     | 460,000       | 400,000       | -             | 1,860,000      | 1,100,000      |
| Changes in working capital                                | 28     | (108,072)     | -             | -             | -             | (108,072)      | (103)          |
| Capital Projects expenditures                             | 29     | (1,695,836)   | (1,873,982)   | (45,529)      | (113,651)     | (3,728,998)    | (3,285,048)    |
| Net increase (decrease) - capital projects                | 30     | (801,770)     | 714,386       | 359,061       | (108,817)     | 162,860        | (2,157,916)    |
| <b>Capital reserves funds</b>                             |        |               |               |               |               |                |                |
| System development fees                                   | 31     | -             | 42,935        | 67,302        | -             | 110,237        | 65,007         |
| Interest earnings                                         | 32     | -             | 565           | 620           | -             | 1,185          | 1,095          |
| Transfers to Capital Projects Fund                        | 33     | -             | -             | -             | -             | -              | -              |
| Transfers to Operating Fund                               | 34     | -             | -             | -             | -             | -              | -              |
| Net increase (decrease) - capital reserves                | 35     | -             | 43,500        | 67,922        | -             | 111,422        | 66,102         |
| Net increase (decrease) in cash and investments           | 36     | (3,842,167)   | 472,208       | 274,292       | (1,040,064)   | (4,135,731)    | (4,377,804)    |
| Cash and investments and revenue bond proceeds, beginning | 37     | \$ 84,120,659 | \$ 21,203,830 | \$ 26,277,020 | \$ 31,239,179 | \$ 162,840,688 | \$ 169,653,776 |
| Cash and investments and revenue bond proceeds, ending    | 38     | \$ 80,278,492 | \$ 21,676,038 | \$ 26,551,312 | \$ 30,199,115 | \$ 158,704,957 | \$ 165,275,972 |



**Greenville Utilities Commission**  
**Statement of Net Position**  
**July 31, 2021**  
**Preliminary**

|                                                | Line # | Electric Fund         | Water Fund           | Sewer Fund            | Gas Fund             | Total                 |
|------------------------------------------------|--------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| <b>Assets</b>                                  |        |                       |                      |                       |                      |                       |
| Current assets:                                |        |                       |                      |                       |                      |                       |
| Cash and investments - Operating Fund          | 1      | 51,281,785            | 8,903,162            | 9,692,040             | 16,137,571           | 86,014,558            |
| Cash and investments - Rate Stabilization Fund | 2      | 24,539,138            | -                    | -                     | 2,171,441            | 26,710,579            |
| Cash and investments - Capital Project Fund    | 3      | 4,425,420             | 8,443,999            | 11,572,263            | 11,701,908           | 36,143,590            |
| Accounts receivable, net                       | 4      | 20,638,400            | 2,367,979            | 2,525,126             | 1,936,019            | 27,467,524            |
| Due from other governments                     | 5      | 1,347,428             | 438,012              | 294,590               | 216,673              | 2,296,703             |
| Inventories                                    | 6      | 7,803,626             | 1,063,799            | 247,994               | 930,690              | 10,046,109            |
| Prepaid expenses and deposits                  | 7      | 467,906               | 204,549              | 319,607               | 109,884              | 1,101,946             |
| Total current assets                           | 8      | <u>110,503,703</u>    | <u>21,421,500</u>    | <u>24,651,620</u>     | <u>33,204,186</u>    | <u>189,781,009</u>    |
| Non-current assets:                            |        |                       |                      |                       |                      |                       |
| Restricted assets:                             |        |                       |                      |                       |                      |                       |
| Restricted cash and cash equivalents:          |        |                       |                      |                       |                      |                       |
| Bond funds                                     | 9      | 32,149                | 3,219,055            | 1,891,433             | 188,195              | 5,330,832             |
| Capacity fees                                  | 10     | -                     | -                    | 2,158,902             | -                    | 2,158,902             |
| System development fees                        | 11     | -                     | 1,109,822            | 1,236,674             | -                    | 2,346,496             |
| Total restricted cash and cash equivalents     | 12     | <u>32,149</u>         | <u>4,328,877</u>     | <u>5,287,009</u>      | <u>188,195</u>       | <u>9,836,230</u>      |
| Total restricted assets                        | 13     | <u>32,149</u>         | <u>4,328,877</u>     | <u>5,287,009</u>      | <u>188,195</u>       | <u>9,836,230</u>      |
| Notes receivable                               | 14     | -                     | 178,337              | -                     | -                    | 178,337               |
| Capital assets:                                |        |                       |                      |                       |                      |                       |
| Land, easements and construction in progress   | 15     | 11,208,115            | 27,261,949           | 5,529,960             | 2,722,226            | 46,722,250            |
| Other capital assets, net of depreciation      | 16     | <u>139,605,519</u>    | <u>87,674,031</u>    | <u>149,044,471</u>    | <u>48,059,590</u>    | <u>424,383,611</u>    |
| Total capital assets                           | 17     | <u>150,813,634</u>    | <u>114,935,980</u>   | <u>154,574,431</u>    | <u>50,781,816</u>    | <u>471,105,861</u>    |
| Total non-current assets                       | 18     | <u>150,845,783</u>    | <u>119,443,194</u>   | <u>159,861,440</u>    | <u>50,970,011</u>    | <u>481,120,428</u>    |
| Total assets                                   | 19     | <u>261,349,486</u>    | <u>140,864,694</u>   | <u>184,513,060</u>    | <u>84,174,197</u>    | <u>670,901,437</u>    |
| <b>Deferred Outflows of Resources</b>          |        |                       |                      |                       |                      |                       |
| Pension deferrals                              | 20     | 3,586,078             | 1,924,237            | 1,836,772             | 1,399,446            | 8,746,533             |
| OPEB deferrals                                 | 21     | 6,128,584             | 3,288,509            | 3,139,032             | 2,391,642            | 14,947,767            |
| Unamortized bond refunding charges             | 22     | 242,573               | 461,769              | 436,538               | 32,988               | 1,173,868             |
| Total deferred outflows of resources           | 23     | <u>9,957,235</u>      | <u>5,674,515</u>     | <u>5,412,342</u>      | <u>3,824,076</u>     | <u>24,868,168</u>     |
| <b>Liabilities</b>                             |        |                       |                      |                       |                      |                       |
| Current liabilities:                           |        |                       |                      |                       |                      |                       |
| Accounts payable and accrued expenses          | 24     | 13,751,854            | 733,345              | 730,254               | 1,688,341            | 16,903,794            |
| Customer deposits                              | 25     | 3,573,155             | 2,753,653            | 2,160,481             | 489,906              | 8,977,195             |
| Accrued interest payable                       | 26     | 376,781               | 191,698              | 410,571               | 148,180              | 1,127,230             |
| Due to City of Greenville                      | 27     | -                     | -                    | -                     | -                    | -                     |
| Unearned revenue <sup>2</sup>                  | 28     | -                     | 18,600               | 10,080                | -                    | 28,680                |
| Current portion of compensated absences        | 29     | 661,979               | 320,742              | 292,225               | 262,402              | 1,537,348             |
| Current maturities of long-term debt           | 30     | <u>1,587,368</u>      | <u>1,187,033</u>     | <u>2,801,620</u>      | <u>693,251</u>       | <u>6,269,272</u>      |
| Total current liabilities                      | 31     | <u>19,951,137</u>     | <u>5,205,071</u>     | <u>6,405,231</u>      | <u>3,282,080</u>     | <u>34,843,519</u>     |
| Non-current liabilities                        |        |                       |                      |                       |                      |                       |
| Compensated absences                           | 32     | 575,502               | 308,154              | 288,631               | 299,552              | 1,471,839             |
| Long-term debt, excluding current portion      | 33     | 59,867,943            | 43,534,745           | 47,407,213            | 18,898,644           | 169,708,545           |
| Net OPEB liability                             | 34     | 22,288,744            | 11,959,815           | 11,416,186            | 8,698,046            | 54,362,791            |
| Net pension liability                          | 35     | 6,444,994             | 3,458,290            | 3,301,095             | 2,515,121            | 15,719,500            |
| Total non current liabilities                  | 36     | <u>89,177,183</u>     | <u>59,261,004</u>    | <u>62,413,125</u>     | <u>30,411,363</u>    | <u>241,262,675</u>    |
| Total liabilities                              | 37     | <u>109,128,320</u>    | <u>64,466,075</u>    | <u>68,818,356</u>     | <u>33,693,443</u>    | <u>276,106,194</u>    |
| <b>Deferred Inflows of Resources</b>           |        |                       |                      |                       |                      |                       |
| Pension deferrals                              | 38     | 51,097                | 27,417               | 26,171                | 19,940               | 124,625               |
| OPEB deferrals                                 | 39     | <u>1,862,607</u>      | <u>999,447</u>       | <u>954,018</u>        | <u>726,872</u>       | <u>4,542,944</u>      |
| Total deferred inflows of resources            | 40     | <u>1,913,704</u>      | <u>1,026,864</u>     | <u>980,189</u>        | <u>746,812</u>       | <u>4,667,569</u>      |
| <b>Net Position</b>                            |        |                       |                      |                       |                      |                       |
| Net investment in capital assets               | 41     | 89,633,045            | 73,895,026           | 106,693,569           | 31,411,104           | 301,632,744           |
| Unrestricted                                   | 42     | <u>70,631,652</u>     | <u>7,151,244</u>     | <u>13,433,288</u>     | <u>22,146,914</u>    | <u>113,363,098</u>    |
| Total net position                             | 43     | <u>\$ 160,264,697</u> | <u>\$ 81,046,270</u> | <u>\$ 120,126,857</u> | <u>\$ 53,558,018</u> | <u>\$ 414,995,842</u> |

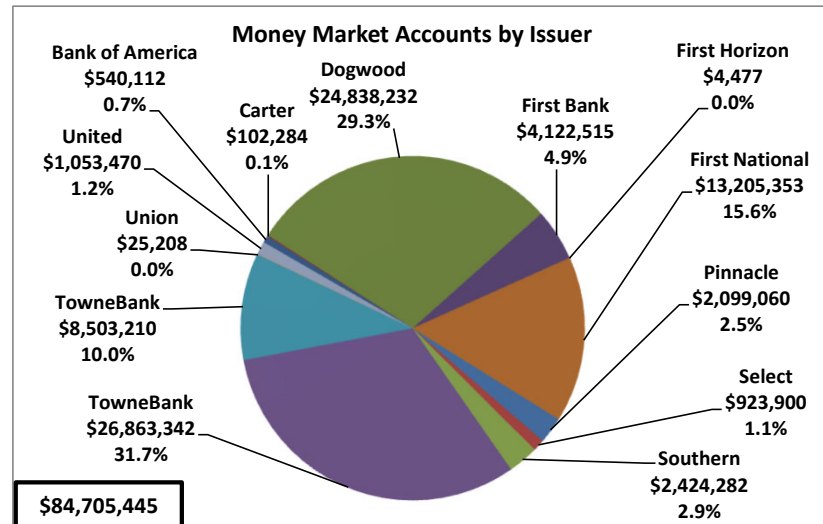
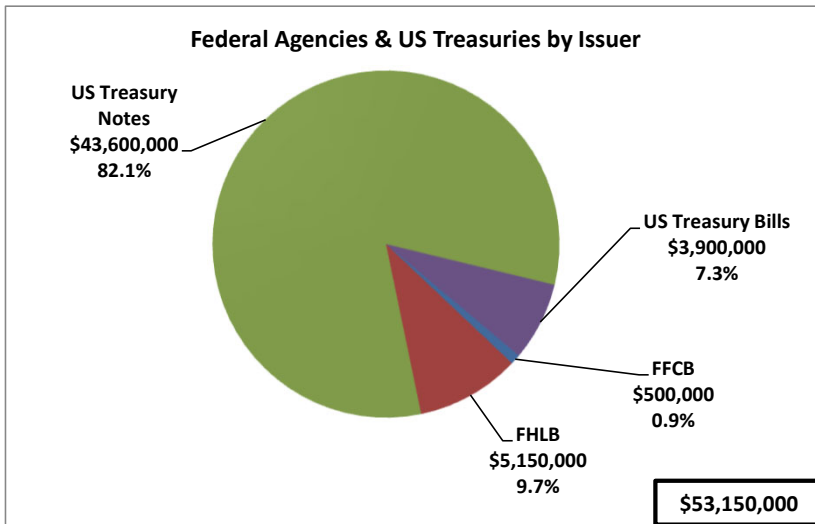
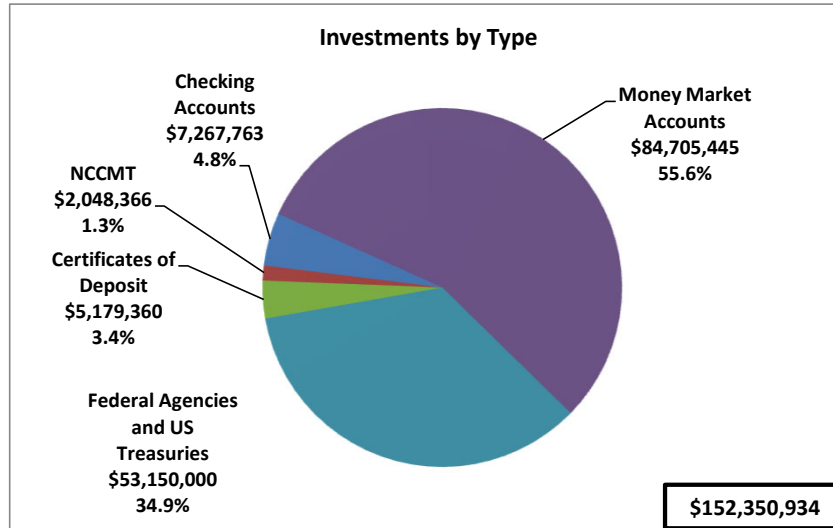
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**July 31, 2021**

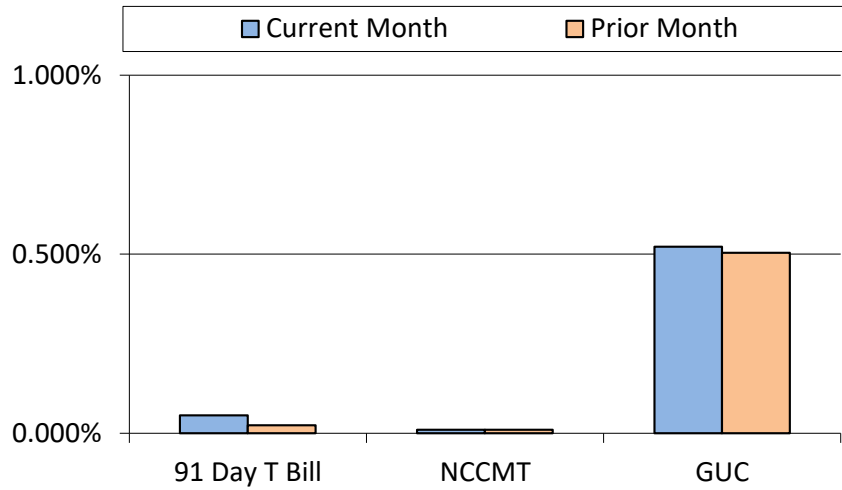
| Project #                              | Project Name                                          | Original Budget      | Board Approval | Current               |                            |                           | % of                         |                 | Available Budget     | Estimated Completion Date |              |
|----------------------------------------|-------------------------------------------------------|----------------------|----------------|-----------------------|----------------------------|---------------------------|------------------------------|-----------------|----------------------|---------------------------|--------------|
|                                        |                                                       |                      |                | Approved Budget       | Current Month Expenditures | Year To Date Expenditures | Project To Date Expenditures | Budget Expended |                      |                           | Encumbrances |
| FCP10072                               | New Operations Center Phase 2                         | 4,000,000            | 6/9/2016       | 52,550,000            | 80,896                     | 80,896                    | 50,979,466                   | 97.0%           | 266,807              | 1,303,727                 | 7/31/2022    |
| FCP10160                               | New Operations Center - Fleet Maintenance Building    | 7,000,000            | 6/11/2020      | 7,750,000             | -                          | -                         | 274,181                      | 3.5%            | 6,422,986            | 1,052,833                 | 6/30/2023    |
| ICP10189                               | Asset Management Software                             | 3,100,000            | 6/10/2021      | 3,100,000             | -                          | -                         | -                            | 0.0%            | -                    | 3,100,000                 | 8/30/2022    |
| <b>Total Shared Capital Projects</b>   |                                                       | <b>\$ 14,100,000</b> |                | <b>\$ 63,400,000</b>  | <b>\$ 80,896</b>           | <b>\$ 80,896</b>          | <b>\$ 51,253,647</b>         | <b>80.8%</b>    | <b>\$ 6,689,793</b>  | <b>\$ 5,456,560</b>       |              |
| ECP-133                                | Sugg Parkway Transmission Line                        | 1,700,000            | 5/17/2011      | 1,700,000             | 6,242                      | 6,242                     | 1,101,737                    | 64.8%           | 1,101                | 597,162                   | 12/1/2021    |
| ECP-134                                | Sugg Parkway Substation                               | 3,400,000            | 5/17/2011      | 3,400,000             | 1,591,854                  | 1,591,854                 | 2,918,458                    | 85.8%           | 153,660              | 327,882                   | 11/1/2021    |
| ECP10168                               | POD #3 to Simpson Substation 115 kV Transmission Loop | 300,000              | 6/9/2016       | 300,000               | -                          | -                         | 170,474                      | 56.8%           | -                    | 129,526                   | 6/30/2025    |
| ECP10174                               | Electric System Expansion                             | 2,500,000            | 6/8/2017       | 2,500,000             | 902                        | 902                       | 902                          | 0.0%            | 268,591              | 2,230,507                 | 6/30/2021    |
| ECP10208                               | Battery Storage Pilot Program 1MW                     | 1,600,000            | 6/13/2019      | 1,600,000             | -                          | -                         | 1,025,200                    | 64.1%           | -                    | 574,800                   | 3/31/2021    |
| ECP10218                               | Mt. Pleasant to Wellcome 115 kV Transmission          | 8,892,000            | 6/11/2020      | 8,892,000             | 4,386                      | 4,386                     | 253,903                      | 2.9%            | 262,730              | 8,375,367                 | 6/30/2023    |
| ECP10219                               | Peak Shaving Generator(s) Replacement                 | 6,000,000            | 6/11/2020      | 6,000,000             | -                          | -                         | 316,650                      | 5.3%            | 738,850              | 4,944,500                 | 6/30/2025    |
| ECP10220                               | Transmission Structure Replacement(s)                 | 2,000,000            | 6/11/2020      | 2,000,000             | 106,117                    | 106,117                   | 698,153                      | 34.9%           | 86,378               | 1,215,469                 | 6/30/2025    |
| <b>Total Electric Capital Projects</b> |                                                       | <b>\$ 26,392,000</b> |                | <b>\$ 26,392,000</b>  | <b>\$ 1,709,501</b>        | <b>\$ 1,709,501</b>       | <b>\$ 6,485,477</b>          | <b>24.6%</b>    | <b>\$ 1,511,310</b>  | <b>\$ 18,395,213</b>      |              |
| WCP-117                                | WTP Upgrade Phase I                                   | 1,900,000            | 6/12/2014      | 55,000,000            | 45,357                     | 45,357                    | 24,670,712                   | 44.9%           | 28,726,401           | 1,602,887                 | 12/31/2023   |
| WCP-121                                | 10th Street Connector Project                         | 892,500              | 10/16/2014     | 1,896,000             | -                          | -                         | 5,875                        | 0.3%            | 851,079              | 1,039,046                 | TBD by NCDOT |
| WCP-123                                | COG Town Creek Culvert Improvement                    | 80,000               | 3/19/2015      | 1,260,000             | -                          | -                         | 150                          | 0.0%            | -                    | 1,259,850                 | 12/31/2020   |
| WCP-124                                | Residual Lagoon Improvements                          | 1,250,000            | 6/11/2015      | 1,250,000             | -                          | -                         | 948,982                      | 75.9%           | 22,058               | 278,960                   | 6/30/2022    |
| WCP10030                               | Water Distribution System Improvements                | 500,000              | 6/14/2018      | 500,000               | -                          | -                         | -                            | 0.0%            | -                    | 500,000                   | 12/31/2022   |
| WCP10032                               | Water Main Rehabilitation Program Phase II            | 1,000,000            | 6/13/2019      | 1,000,000             | 4,389                      | 4,389                     | 154,225                      | 15.4%           | 27,430               | 818,345                   | 12/31/2021   |
| WCP10033                               | Water Treatment Plan Riverbank Stabilization          | 1,500,000            | 6/11/2020      | 1,500,000             | -                          | -                         | -                            | 0.0%            | -                    | 1,500,000                 | 6/30/2021    |
| WCP10035                               | Bethel Water System Improvements                      | 1,367,000            | 4/19/2021      | 1,367,000             | 15,740                     | 15,740                    | 15,740                       | 1.2%            | 129,260              | 1,222,000                 | 12/31/2023   |
| WCP10036                               | Elm Street Water Main Relocations                     | 375,000              | 6/10/2021      | 375,000               | -                          | -                         | -                            | 0.0%            | -                    | 375,000                   | 6/30/2024    |
| <b>Total Water Capital Projects</b>    |                                                       | <b>\$ 8,864,500</b>  |                | <b>\$ 64,148,000</b>  | <b>\$ 65,486</b>           | <b>\$ 65,486</b>          | <b>\$ 25,795,684</b>         | <b>40.2%</b>    | <b>\$ 29,756,228</b> | <b>\$ 8,596,088</b>       |              |
| SCP-123                                | COG Town Creek Culvert Improvement                    | 80,000               | 3/19/2015      | 2,950,000             | -                          | -                         | 50,593                       | 1.7%            | -                    | 2,899,407                 | 12/31/2020   |
| SCP10217                               | 10th Street Connector Project                         | 306,000              | 6/9/2016       | 306,000               | -                          | -                         | -                            | 0.0%            | -                    | 306,000                   | TBD by NCDOT |
| SCP10221                               | Southeast Sewer Service Area Project                  | 2,500,000            | 6/8/2017       | 3,000,000             | 25,478                     | 25,478                    | 230,580                      | 7.7%            | 8,798                | 2,760,622                 | 1/31/2022    |
| SCP10222                               | Sewer Outfall Rehabilitation Phase 4                  | 2,480,000            | 6/8/2017       | 2,480,000             | 25,876                     | 25,876                    | 390,412                      | 15.7%           | 1,990,608            | 98,980                    | 12/31/2022   |
| SCP10223                               | Regional Pump Station Upgrades                        | 1,800,000            | 6/8/2017       | 1,800,000             | -                          | -                         | 1,180,936                    | 65.6%           | -                    | 619,064                   | 6/30/2021    |
| SCP10229                               | Greene Street Pump Station and Force Main             | 1,100,000            | 6/14/2018      | 2,200,000             | -                          | -                         | 138,339                      | 6.3%            | 231,293              | 1,830,368                 | 12/31/2021   |
| SCP10230                               | Forlines Pump Station Expansion                       | 250,000              | 6/14/2018      | 2,250,000             | -                          | -                         | 156,597                      | 7.0%            | 44,155               | 2,049,248                 | 7/31/2022    |
| SCP10233                               | WWTP Headworks Improvements                           | 2,500,000            | 6/13/2019      | 2,500,000             | 8,000                      | 8,000                     | 318,000                      | 12.7%           | 23,000               | 2,159,000                 | 12/31/2021   |
| SCP10235                               | Duplex Pump Station Improvements                      | 500,000              | 6/13/2019      | 500,000               | -                          | -                         | 414,949                      | 83.0%           | -                    | 85,051                    | 6/30/2022    |
| SCP10238                               | WWTP Clarifier Replacement Project                    | 6,000,000            | 8/19/2019      | 7,500,000             | -                          | -                         | -                            | 0.0%            | -                    | 7,500,000                 | 7/31/2022    |
| SCP10241                               | Bethel Wastewater System Improvements                 | 3,000,000            | 4/19/2021      | 3,000,000             | 17,629                     | 17,629                    | 17,629                       | 0.6%            | 209,121              | 2,773,250                 | 12/31/2023   |
| SCP10242                               | Sewer System Impr. for Industry and Commercial        | 656,000              | 6/10/2021      | 656,000               | -                          | -                         | -                            | 0.0%            | -                    | 656,000                   | 6/30/2022    |
| SCP10243                               | Elm Street Sewer Pipeline Relocations                 | 325,000              | 6/10/2021      | 325,000               | -                          | -                         | -                            | 0.0%            | -                    | 325,000                   | 6/30/2024    |
| SCP10244                               | Sewer System Extensions Phase I                       | 3,244,000            | 6/10/2021      | 3,244,000             | -                          | -                         | -                            | 0.0%            | -                    | 3,244,000                 | 6/30/2023    |
| <b>Total Sewer Capital Projects</b>    |                                                       | <b>\$ 24,741,000</b> |                | <b>\$ 32,711,000</b>  | <b>\$ 76,983</b>           | <b>\$ 76,983</b>          | <b>\$ 2,898,035</b>          | <b>8.9%</b>     | <b>\$ 2,506,975</b>  | <b>\$ 27,305,990</b>      |              |
| GCP-92                                 | LNG Liquefaction Additions                            | 1,000,000            | 6/11/2015      | 1,000,000             | -                          | -                         | 28,428                       | 2.8%            | -                    | 971,572                   | On Hold      |
| GCP10099                               | High-Pressure Multiple Gas Facilities Relocation      | 9,500,000            | 6/8/2017       | 5,200,000             | -                          | -                         | 91,505                       | 1.8%            | 19,829               | 5,088,666                 | 6/30/2023    |
| GCP10101                               | Firetower Road Widening                               | 1,300,000            | 6/8/2017       | 1,300,000             | -                          | -                         | -                            | 0.0%            | -                    | 1,300,000                 | 12/31/2022   |
| GCP10104                               | Memorial Drive Bridge Replacement                     | 1,500,000            | 6/14/2018      | 2,000,000             | -                          | -                         | 403,032                      | 20.2%           | 1,566,015            | 30,953                    | TBD by NCDOT |
| GCP10108                               | Allen Road Widening (NCDOT U-5875)                    | 1,000,000            | 6/13/2019      | 1,000,000             | -                          | -                         | -                            | 0.0%            | -                    | 1,000,000                 | 12/31/2023   |
| GCP10109                               | Integrity Management Replacement Project              | 1,750,000            | 6/13/2019      | 1,750,000             | 81,352                     | 81,352                    | 418,986                      | 23.9%           | 213,823              | 1,117,191                 | 6/30/2022    |
| GCP10112                               | VOA Road Loop                                         | 1,200,000            | 6/11/2020      | 1,200,000             | 9,143                      | 9,143                     | 109,252                      | 9.1%            | 81,548               | 1,009,200                 | 6/30/2023    |
| GCP10113                               | Evans Street Widening (NCDOT U-2817)                  | 136,000              | 6/11/2020      | 136,000               | -                          | -                         | -                            | 0.0%            | -                    | 136,000                   | 6/30/2025    |
| GCP10114                               | 14th Street Widening (NCDOT U-5917)                   | 57,000               | 6/11/2020      | 100,000               | -                          | -                         | -                            | 0.0%            | -                    | 100,000                   | 6/30/2026    |
| <b>Total Gas Capital Projects</b>      |                                                       | <b>\$ 17,443,000</b> |                | <b>\$ 13,686,000</b>  | <b>\$ 90,495</b>           | <b>\$ 90,495</b>          | <b>\$ 1,051,203</b>          | <b>7.7%</b>     | <b>\$ 1,881,215</b>  | <b>\$ 10,753,582</b>      |              |
| <b>Grand Total Capital Projects</b>    |                                                       | <b>\$ 91,540,500</b> |                | <b>\$ 200,337,000</b> | <b>\$ 2,023,361</b>        | <b>\$ 2,023,361</b>       | <b>\$ 87,484,046</b>         | <b>43.7%</b>    | <b>\$ 42,345,521</b> | <b>\$ 70,507,433</b>      |              |

## Investment Portfolio Diversification July 31, 2021

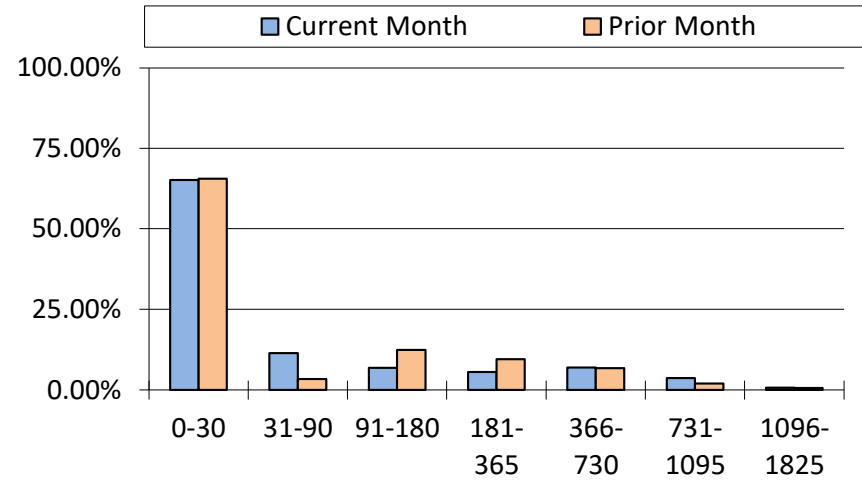


**Cash and Investment Report  
July 31, 2021**

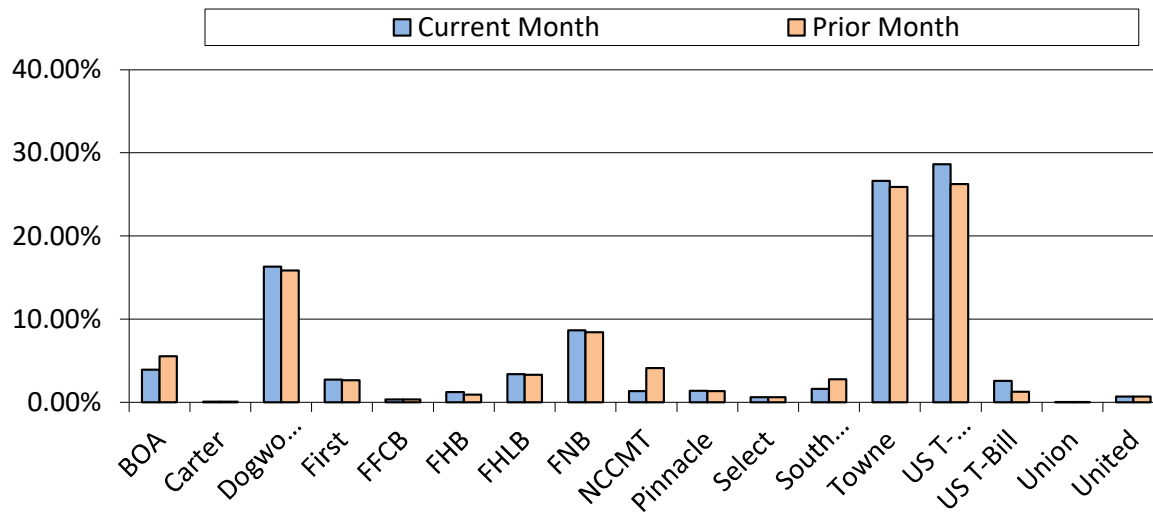
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC FY 2021  
Summary by Issuer  
July 31, 2021**

| <b>Issuer</b>                | <b>Number of Investments</b> | <b>Par Value</b>      | <b>Remaining Cost</b> | <b>% of Portfolio</b> | <b>Average YTM 365</b> | <b>Average Days to Maturity</b> |
|------------------------------|------------------------------|-----------------------|-----------------------|-----------------------|------------------------|---------------------------------|
| Bank of America              | 2                            | 5,952,052.84          | 5,952,052.84          | 3.90                  | 0.016                  | 1                               |
| Carter Bank                  | 1                            | 102,283.80            | 102,283.80            | 0.07                  | 0.200                  | 1                               |
| Dogwood State Bank           | 1                            | 24,838,232.18         | 24,838,232.18         | 16.29                 | 0.450                  | 1                               |
| First Bank                   | 1                            | 4,122,514.69          | 4,122,514.69          | 2.70                  | 0.300                  | 1                               |
| Federal Farm Credit Bank     | 1                            | 500,000.00            | 500,000.00            | 0.33                  | 0.370                  | 957                             |
| First Horizon Bank           | 2                            | 1,860,299.13          | 1,860,299.13          | 1.22                  | 0.000                  | 1                               |
| Federal Home Loan Bank       | 3                            | 5,150,000.00          | 5,193,612.50          | 3.41                  | 1.509                  | 656                             |
| First National Bank          | 1                            | 13,205,352.71         | 13,205,352.71         | 8.66                  | 0.210                  | 1                               |
| N C Capital Management Trust | 2                            | 2,048,366.31          | 2,048,366.31          | 1.34                  | 0.010                  | 1                               |
| Pinnacle Bank                | 1                            | 2,099,060.24          | 2,099,060.24          | 1.38                  | 0.200                  | 1                               |
| Select Bank & Trust Co.      | 1                            | 923,900.04            | 923,900.04            | 0.61                  | 0.050                  | 1                               |
| Southern Bank & Trust Co.    | 1                            | 2,424,282.18          | 2,424,282.18          | 1.59                  | 0.150                  | 1                               |
| US Treasury Note             | 16                           | 43,600,000.00         | 43,677,736.23         | 28.65                 | 0.994                  | 296                             |
| US Treasury Bill             | 2                            | 3,900,000.00          | 3,899,145.26          | 2.56                  | 0.046                  | 137                             |
| TowneBank                    | 3                            | 40,545,912.67         | 40,545,912.67         | 26.59                 | 0.269                  | 1                               |
| Union Bank                   | 1                            | 25,208.21             | 25,208.21             | 0.02                  | 0.100                  | 1                               |
| United Bank                  | 1                            | 1,053,469.61          | 1,053,469.61          | 0.69                  | 0.650                  | 1                               |
| <b>Total and Average</b>     | <b>40</b>                    | <b>152,350,934.61</b> | <b>152,471,428.60</b> | <b>100.00</b>         | <b>0.521</b>           | <b>114</b>                      |

**GUC FY 2021**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**July 31, 2021**

| CUSIP                                   | Investment # | Issuer                       | Average Balance      | Purchase Date | Par Value            | Market Value         | Book Value           | Stated Rate | YTM 360      | YTM 365      | Days to Maturity | Maturity Date |
|-----------------------------------------|--------------|------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|--------------|------------------|---------------|
| <b>Certificates of Deposit - Bank</b>   |              |                              |                      |               |                      |                      |                      |             |              |              |                  |               |
| SYS1138                                 | 1138         | TowneBank                    |                      | 02/01/2021    | 5,179,360.03         | 5,179,360.03         | 5,179,360.03         | 0.660       | 0.651        | 0.660        | 0                | 08/01/2021    |
| <b>Subtotal and Average</b>             |              |                              | <b>5,179,360.03</b>  |               | <b>5,179,360.03</b>  | <b>5,179,360.03</b>  | <b>5,179,360.03</b>  |             | <b>0.651</b> | <b>0.660</b> | <b>0</b>         |               |
| <b>NC Capital Management Trust</b>      |              |                              |                      |               |                      |                      |                      |             |              |              |                  |               |
| SYS33                                   | 33           | N C Capital Management Trust |                      |               | 1,878,261.58         | 1,878,261.58         | 1,878,261.58         | 0.010       | 0.010        | 0.010        | 1                |               |
| SYS988                                  | 988          | N C Capital Management Trust |                      |               | 170,104.73           | 170,104.73           | 170,104.73           | 0.010       | 0.010        | 0.010        | 1                |               |
| <b>Subtotal and Average</b>             |              |                              | <b>2,045,923.43</b>  |               | <b>2,048,366.31</b>  | <b>2,048,366.31</b>  | <b>2,048,366.31</b>  |             | <b>0.010</b> | <b>0.010</b> | <b>1</b>         |               |
| <b>Passbook/Checking Accounts</b>       |              |                              |                      |               |                      |                      |                      |             |              |              |                  |               |
| SYS735                                  | 735          | Bank of America              |                      |               | 5,411,941.22         | 5,411,941.22         | 5,411,941.22         |             | 0.000        | 0.000        | 1                |               |
| SYS974                                  | 974          | First Horizon Bank           |                      | 07/01/2021    | 1,855,822.27         | 1,855,822.27         | 1,855,822.27         |             | 0.000        | 0.000        | 1                |               |
| <b>Subtotal and Average</b>             |              |                              | <b>7,409,719.89</b>  |               | <b>7,267,763.49</b>  | <b>7,267,763.49</b>  | <b>7,267,763.49</b>  |             | <b>0.000</b> | <b>0.000</b> | <b>1</b>         |               |
| <b>Money Market Accounts</b>            |              |                              |                      |               |                      |                      |                      |             |              |              |                  |               |
| SYS733                                  | 733          | Bank of America              |                      |               | 540,111.62           | 540,111.62           | 540,111.62           | 0.180       | 0.178        | 0.180        | 1                |               |
| SYS1082                                 | 1082         | Carter Bank                  |                      |               | 102,283.80           | 102,283.80           | 102,283.80           | 0.200       | 0.197        | 0.200        | 1                |               |
| SYS1125                                 | 1125         | Dogwood State Bank           |                      |               | 24,838,232.18        | 24,838,232.18        | 24,838,232.18        | 0.450       | 0.444        | 0.450        | 1                |               |
| SYS946                                  | 946          | First Bank                   |                      |               | 4,122,514.69         | 4,122,514.69         | 4,122,514.69         | 0.300       | 0.296        | 0.300        | 1                |               |
| SYS975                                  | 975          | First Horizon Bank           |                      |               | 4,476.86             | 4,476.86             | 4,476.86             | 0.058       | 0.057        | 0.058        | 1                |               |
| SYS899                                  | 899          | First National Bank          |                      |               | 13,205,352.71        | 13,205,352.71        | 13,205,352.71        | 0.210       | 0.207        | 0.210        | 1                |               |
| SYS915                                  | 915          | Pinnacle Bank                |                      |               | 2,099,060.24         | 2,099,060.24         | 2,099,060.24         | 0.200       | 0.197        | 0.200        | 1                |               |
| SYS916                                  | 916          | Select Bank & Trust Co.      |                      |               | 923,900.04           | 923,900.04           | 923,900.04           | 0.050       | 0.049        | 0.050        | 1                |               |
| SYS917                                  | 917          | Southern Bank & Trust Co.    |                      |               | 2,424,282.18         | 2,424,282.18         | 2,424,282.18         | 0.150       | 0.148        | 0.150        | 1                |               |
| SYS1032                                 | 1032         | TowneBank                    |                      |               | 26,863,342.42        | 26,863,342.42        | 26,863,342.42        | 0.200       | 0.197        | 0.200        | 1                |               |
| SYS1147                                 | 1147         | TowneBank                    |                      |               | 8,503,210.22         | 8,503,210.22         | 8,503,210.22         | 0.250       | 0.247        | 0.250        | 1                |               |
| SYS927                                  | 927          | Union Bank                   |                      |               | 25,208.21            | 25,208.21            | 25,208.21            | 0.100       | 0.099        | 0.100        | 1                |               |
| SYS954                                  | 954          | United Bank                  |                      |               | 1,053,469.61         | 1,053,469.61         | 1,053,469.61         | 0.650       | 0.641        | 0.650        | 1                |               |
| <b>Subtotal and Average</b>             |              |                              | <b>87,939,327.57</b> |               | <b>84,705,444.78</b> | <b>84,705,444.78</b> | <b>84,705,444.78</b> |             | <b>0.283</b> | <b>0.287</b> | <b>1</b>         |               |
| <b>Federal Agency Coupon Securities</b> |              |                              |                      |               |                      |                      |                      |             |              |              |                  |               |
| 3133EMTD4                               | 1140         | Federal Farm Credit Bank     |                      | 03/15/2021    | 500,000.00           | 500,334.25           | 500,000.00           | 0.370       | 0.365        | 0.370        | 957              | 03/15/2024    |
| 313380GJ0                               | 1093         | Federal Home Loan Bank       |                      | 09/13/2019    | 2,250,000.00         | 2,297,767.50         | 2,273,332.50         | 2.000       | 1.620        | 1.643        | 404              | 09/09/2022    |
| 313380GJ0                               | 1099         | Federal Home Loan Bank       |                      | 10/23/2019    | 1,950,000.00         | 1,991,398.50         | 1,970,280.00         | 2.000       | 1.606        | 1.628        | 404              | 09/09/2022    |
| 3130AMQK1                               | 1144         | Federal Home Loan Bank       |                      | 06/17/2021    | 950,000.00           | 951,560.52           | 950,000.00           | 0.500       | 0.925        | 0.938        | 1,780            | 06/16/2026    |
| <b>Subtotal and Average</b>             |              |                              | <b>5,693,612.50</b>  |               | <b>5,650,000.00</b>  | <b>5,741,060.77</b>  | <b>5,693,612.50</b>  |             | <b>1.389</b> | <b>1.409</b> | <b>682</b>       |               |

**GUC FY 2021**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**July 31, 2021**

| CUSIP                                      | Investment # | Issuer           | Average Balance       | Purchase Date | Par Value             | Market Value          | Book Value            | Stated Rate | YTM 360      | YTM 365      | Days to Maturity | Maturity Date |
|--------------------------------------------|--------------|------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|--------------|------------------|---------------|
| <b>Treasury Coupon Securities</b>          |              |                  |                       |               |                       |                       |                       |             |              |              |                  |               |
| 912828U81                                  | 1019         | US Treasury Note |                       | 01/02/2019    | 2,250,000.00          | 2,267,977.50          | 2,220,468.75          | 2.000       | 2.424        | 2.457        | 152              | 12/31/2021    |
| 912828W89                                  | 1062         | US Treasury Note |                       | 04/02/2019    | 2,100,000.00          | 2,125,011.00          | 2,076,046.88          | 1.875       | 2.240        | 2.271        | 242              | 03/31/2022    |
| 912828XW5                                  | 1087         | US Treasury Note |                       | 07/02/2019    | 2,250,000.00          | 2,284,132.50          | 2,251,054.69          | 1.750       | 1.710        | 1.734        | 333              | 06/30/2022    |
| 912828U81                                  | 1102         | US Treasury Note |                       | 10/23/2019    | 1,950,000.00          | 1,965,580.50          | 1,966,833.98          | 2.000       | 1.575        | 1.596        | 152              | 12/31/2021    |
| 912828W89                                  | 1105         | US Treasury Note |                       | 10/24/2019    | 2,100,000.00          | 2,125,011.00          | 2,115,503.90          | 1.875       | 1.543        | 1.565        | 242              | 03/31/2022    |
| 912828T34                                  | 1109         | US Treasury Note |                       | 10/25/2019    | 2,100,000.00          | 2,103,717.00          | 2,080,886.70          | 1.125       | 1.583        | 1.605        | 60               | 09/30/2021    |
| 912828XW5                                  | 1110         | US Treasury Note |                       | 10/25/2019    | 1,950,000.00          | 1,979,581.50          | 1,959,750.00          | 1.750       | 1.537        | 1.559        | 333              | 06/30/2022    |
| 912828YW4                                  | 1126         | US Treasury Note |                       | 01/02/2020    | 4,300,000.00          | 4,389,397.00          | 4,302,519.50          | 1.625       | 1.583        | 1.604        | 501              | 12/15/2022    |
| 912828YJ3                                  | 1136         | US Treasury Note |                       | 12/29/2020    | 4,200,000.00          | 4,209,828.00          | 4,244,460.91          | 1.500       | 0.092        | 0.093        | 60               | 09/30/2021    |
| 912828YJ3                                  | 1137         | US Treasury Note |                       | 01/04/2021    | 9,000,000.00          | 9,021,060.00          | 9,093,515.63          | 1.500       | 0.087        | 0.088        | 60               | 09/30/2021    |
| 9128284U1                                  | 1141         | US Treasury Note |                       | 04/01/2021    | 1,000,000.00          | 1,046,800.00          | 1,054,765.62          | 2.625       | 0.181        | 0.183        | 698              | 06/30/2023    |
| 912828U81                                  | 1142         | US Treasury Note |                       | 04/01/2021    | 2,300,000.00          | 2,318,377.00          | 2,333,421.88          | 2.000       | 0.057        | 0.058        | 152              | 12/31/2021    |
| 912828ZD5                                  | 1143         | US Treasury Note |                       | 04/01/2021    | 1,000,000.00          | 1,005,980.00          | 1,006,679.68          | 0.500       | 0.155        | 0.157        | 591              | 03/15/2023    |
| 91282CCG4                                  | 1146         | US Treasury Note |                       | 06/18/2021    | 2,500,000.00          | 2,494,525.00          | 2,487,890.63          | 0.250       | 0.407        | 0.413        | 1,049            | 06/15/2024    |
| 91282CBR1                                  | 1149         | US Treasury Note |                       | 07/01/2021    | 2,500,000.00          | 2,498,250.00          | 2,490,332.03          | 0.250       | 0.388        | 0.394        | 957              | 03/15/2024    |
| 912828T34                                  | 995          | US Treasury Note |                       | 11/06/2018    | 2,100,000.00          | 2,103,717.00          | 1,993,605.45          | 1.125       | 2.921        | 2.962        | 60               | 09/30/2021    |
| <b>Subtotal and Average</b>                |              |                  | <b>43,677,736.23</b>  |               | <b>43,600,000.00</b>  | <b>43,938,945.00</b>  | <b>43,677,736.23</b>  |             | <b>0.980</b> | <b>0.994</b> | <b>296</b>       |               |
| <b>Miscellaneous Discounts -Amortizing</b> |              |                  |                       |               |                       |                       |                       |             |              |              |                  |               |
| 912796J67                                  | 1145         | US Treasury Bill |                       | 06/18/2021    | 2,000,000.00          | 1,999,660.00          | 1,999,557.56          | 0.044       | 0.045        | 0.045        | 137              | 12/16/2021    |
| 912796J67                                  | 1148         | US Treasury Bill |                       | 07/01/2021    | 1,900,000.00          | 1,899,677.00          | 1,899,587.70          | 0.047       | 0.047        | 0.048        | 137              | 12/16/2021    |
| <b>Subtotal and Average</b>                |              |                  | <b>3,899,145.26</b>   |               | <b>3,900,000.00</b>   | <b>3,899,337.00</b>   | <b>3,899,145.26</b>   |             | <b>0.046</b> | <b>0.046</b> | <b>137</b>       |               |
| <b>Total and Average</b>                   |              |                  | <b>155,844,824.91</b> |               | <b>152,350,934.61</b> | <b>152,780,277.38</b> | <b>152,471,428.60</b> |             | <b>0.513</b> | <b>0.521</b> | <b>114</b>       |               |