

GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2019



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

January 31, 2019

I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Electric Fund	122	121	112
Water Fund	177	196	201
Sewer Fund	302	288	277
Gas Fund	<u>165</u>	<u>144</u>	<u>200</u>
Combined Funds	142	138	137

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,865,282	\$6,366,727	\$10,383,514	\$13,367,445	\$82,982,968
Current liabilities	(\$15,659,896)	(\$1,458,162)	(\$872,328)	(\$3,717,492)	(\$21,707,878)
Fund balance available for appropriation	\$37,205,386	\$4,908,565	\$9,511,186	\$9,649,953	\$61,275,090
Percentage of total budgeted expenditures	21.6%	23.1%	40.3%	26.5%	24.2%
Days unappropriated fund balance on hand	86	136	277	119	105

C. <u>Portfolio Management</u>	<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$163,613	1.53%	\$64,466	0.69%	\$30,952	0.34%
August	\$189,935	1.71%	\$71,444	0.67%	\$36,654	0.35%
September	\$181,289	1.8%	\$74,785	0.72%	\$39,016	0.37%
October	\$224,945	1.89%	\$96,107	0.96%	\$47,519	0.41%
November	\$258,799	2.06%	\$101,219	1.00%	\$38,254	0.40%
December	\$239,093	2.08%	\$114,658	1.02%	\$23,685	0.45%
January	\$261,751	2.25%	\$134,043	1.02%	\$73,672	0.49%

II. Fund Performance

<u>Electric</u>	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	68,115	66,967	65,884

- YTD volumes billed to customers are 11,617,274 kWh more than last year and 64,270,318 kWh more than budget.
- YTD revenues from retail rates and charges are \$946,111 less than last year but \$6,522,895 more than budget.

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- YTD total revenues are \$686,034 less than last year but \$7,592,203 more than budget.
- YTD total expenditures are \$1,173,633 more than last year and \$1,315,137 more than budget.
- YTD revenues exceed YTD expenditures by \$6,315,524 compared to excess revenues of \$8,175,191 for last year.
- YTD net fund equity after transfers is \$4,765,524.

<u>Water</u>	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	36,347	35,942	35,444

- YTD volumes billed to customers are 15,845 kgallons less than last year but 61,032 kgallons more than budget.
- YTD revenues from retail rates and charges are \$662,948 more than last year and \$95,008 more than budget.
- YTD total revenues are \$761,428 more than last year and \$289,302 more than budget.
- YTD total expenditures are \$849,020 more than last year and \$364,372 more than budget.
- YTD revenues exceed YTD expenditures by \$1,865,779 compared to excess revenues of \$1,953,371 for last year.
- YTD net fund equity after transfers is \$240,781.

<u>Sewer</u>	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	30,068	29,609	29,151

- YTD revenues from retail rates and charges are \$578,701 more than last year and \$196,162 more than budget.
- YTD total revenues are \$881,976 more than last year and \$618,832 more than budget.
- YTD total expenditures are \$309,519 less than last year and \$1,304,227 less than budget.
- YTD revenues exceed YTD expenditures by \$3,219,339 compared to excess revenues of \$2,027,844 for last year.
- YTD net fund equity after transfers is \$1,636,007.

<u>Gas</u>	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	23,541	23,377	23,151

- YTD total volumes billed to customers are 91,538 ccfs more than last year and 2,254,746 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,514,504 more than last year and \$4,861,815 more than budget.
- YTD total revenues are \$1,619,438 more than last year and \$5,043,270 more than budget.
- YTD total expenditures are \$3,023,247 less than last year but \$691,486 more than budget.
- YTD revenues exceed YTD expenditures by \$2,771,758 compared to deficit revenues of \$1,870,927 for last year.
- YTD net fund equity after transfers is \$1,271,758.

GREENVILLE UTILITIES COMMISSION

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					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>January 2019</u>	<u>YTD FY 2018-19</u>	<u>January 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>	<u>January 2017</u>	<u>YTD FY 2016-17</u>	<u>Change</u>
	Electric (kwh)	133,763,466	1,074,983,056	167,982,462	1,063,372,622	1.1%	142,040,504	1,053,926,476	2.0%
	Water (kgal)	338,409	2,416,264	359,366	2,432,108	-0.7%	347,619	2,385,031	1.3%
	Sewer (kgal)	231,217	1,731,685	227,209	1,697,353	2.0%	220,603	1,702,626	1.7%
	Gas (ccf)								
	Firm	2,410,834	8,601,786	4,018,743	9,772,960	-12.0%	2,697,059	7,885,291	9.1%
	Interruptible	<u>1,589,042</u>	<u>9,540,871</u>	<u>1,146,029</u>	<u>8,278,158</u>	<u>15.3%</u>	<u>1,520,216</u>	<u>8,521,562</u>	<u>12.0%</u>
	Total	3,999,876	18,142,657	5,164,772	18,051,118	0.5%	4,217,275	16,406,853	10.6%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	454.0	497.5	-8.7%	480.0	485.2
	August	478.5	432.0	10.8%	433.9	431.6
	September	436.5	270.5	61.4%	303.4	261.4
	October	153.5	127.0	20.9%	95.9	69.4
	November	14.5	10.0	45.0%	11.3	10.1
	December	2.0	0.0	0.0	8.9	4.3
	January	<u>0.5</u>	<u>3.5</u>	<u>-85.7%</u>	<u>0.8</u>	<u>1.8</u>
	YTD	1,539.5	1,340.5	14.8%	1,334.2	1,263.8

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	0.0	0.0%	1.3	8.1
	October	159.0	97.5	63.1%	108.9	140.6
	November	433.0	388.0	11.6%	399.2	384.0
	December	531.0	660.5	-19.6%	531.9	614.4
	January	<u>654.0</u>	<u>847.0</u>	<u>-22.8%</u>	<u>717.6</u>	<u>687.3</u>
	YTD	1,777.0	1,993.0	10.8%	1,758.9	1,834.4

Commissioners Executive Summary

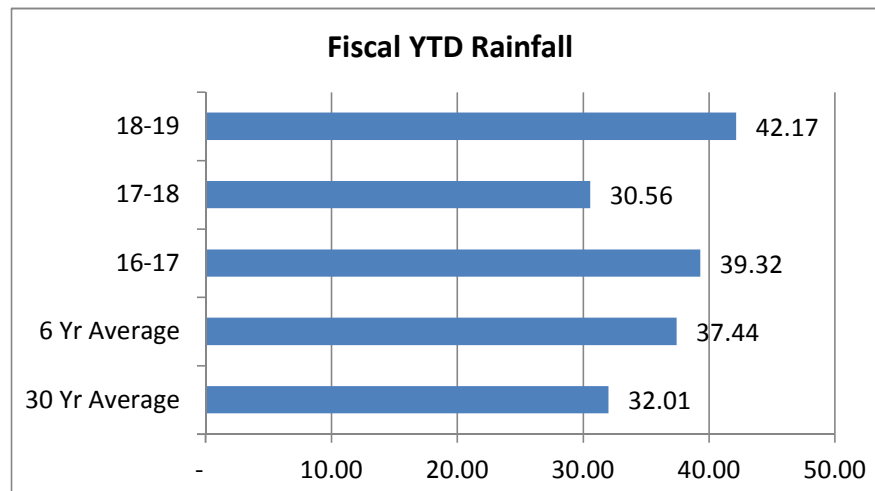
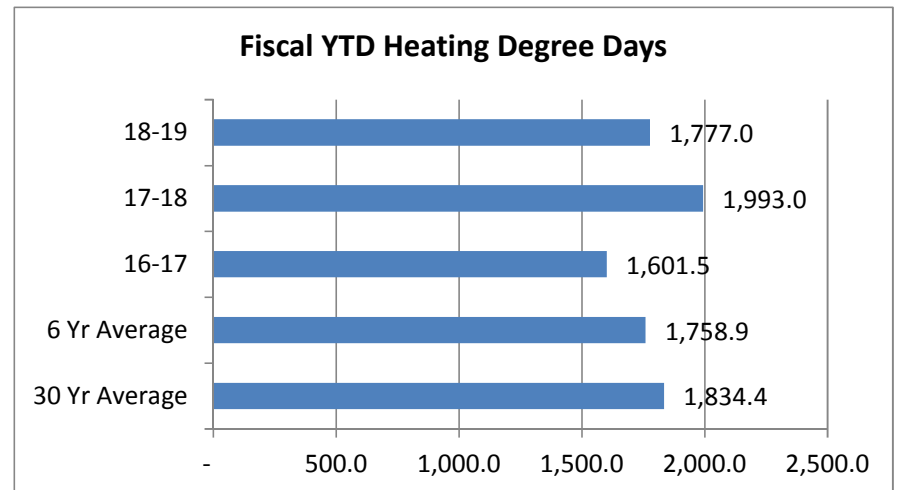
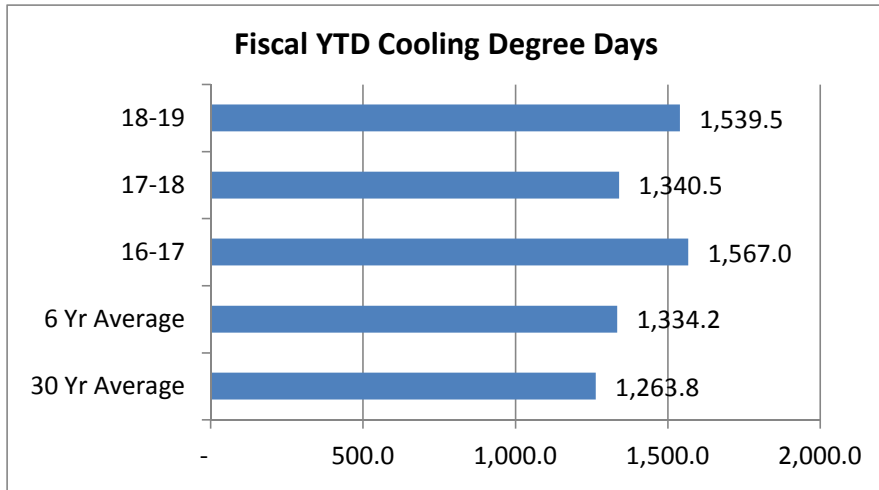
January 31, 2019

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	15,473,024	14,183,160	17,988,173	108,805,870	101,213,667	109,491,904
Expenses	(14,689,858)	(13,964,029)	(16,342,169)	(102,490,346)	(101,175,209)	(101,316,713)
Equity/Deficit from Operations	783,166	219,131	1,646,004	6,315,524	38,458	8,175,191
Transfers and Fund Balance	(500,000)	-	(350,000)	(1,550,000)	-	(2,450,000)
Total Equity/Deficit	283,166	219,131	1,296,004	4,765,524	38,458	5,725,191
Water						
Revenues	1,779,904	1,613,949	1,697,747	12,793,761	12,504,459	12,032,333
Expenses	(1,591,959)	(1,465,948)	(1,637,966)	(10,927,982)	(10,563,610)	(10,078,962)
Equity/Deficit from Operations	187,945	148,001	59,781	1,865,779	1,940,849	1,953,371
Transfers and Fund Balance	(150,000)	(245,833)	(133,333)	(1,624,998)	(1,720,831)	(933,331)
Total Equity/Deficit	37,945	(97,832)	(73,552)	240,781	220,018	1,020,040
Sewer						
Revenues	2,149,727	1,796,294	1,876,052	14,529,686	13,910,854	13,647,710
Expenses	(1,712,305)	(1,760,551)	(1,663,712)	(11,310,347)	(12,614,574)	(11,619,866)
Equity/Deficit from Operations	437,422	35,743	212,340	3,219,339	1,296,280	2,027,844
Transfers and Fund Balance	(350,000)	(133,333)	(83,333)	(1,583,332)	(933,331)	(412,416)
Total Equity/Deficit	87,422	(97,590)	129,007	1,636,007	362,949	1,615,428
Gas						
Revenues	5,764,019	4,741,139	5,909,464	22,592,749	17,549,479	20,973,311
Expenses	(3,897,165)	(3,724,583)	(7,768,570)	(19,820,991)	(19,129,505)	(22,844,238)
Equity/Deficit from Operations	1,866,854	1,016,556	(1,859,106)	2,771,758	(1,580,026)	(1,870,927)
Transfers and Fund Balance	(1,000,000)	-	(83,333)	(1,500,000)	-	(583,331)
Total Equity/Deficit	866,854	1,016,556	(1,942,439)	1,271,758	(1,580,026)	(2,454,258)
Combined						
Total Revenues	25,166,674	22,334,542	27,471,436	158,722,066	145,178,459	156,145,258
Total Expenses	(21,891,287)	(20,915,111)	(27,412,417)	(144,549,666)	(143,482,898)	(145,859,779)
Total Equity/Deficit from Operations	3,275,387	1,419,431	59,019	14,172,400	1,695,561	10,285,479
Total Transfers and Fund Balance	(2,000,000)	(379,166)	(649,999)	(6,258,330)	(2,654,162)	(4,379,078)
Total Equity/Deficit	1,275,387	1,040,265	(590,980)	7,914,070	(958,601)	5,906,401

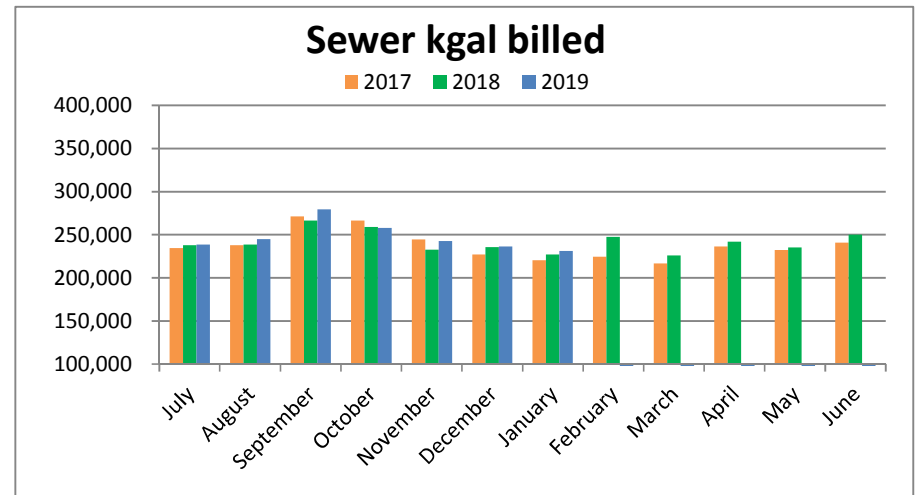
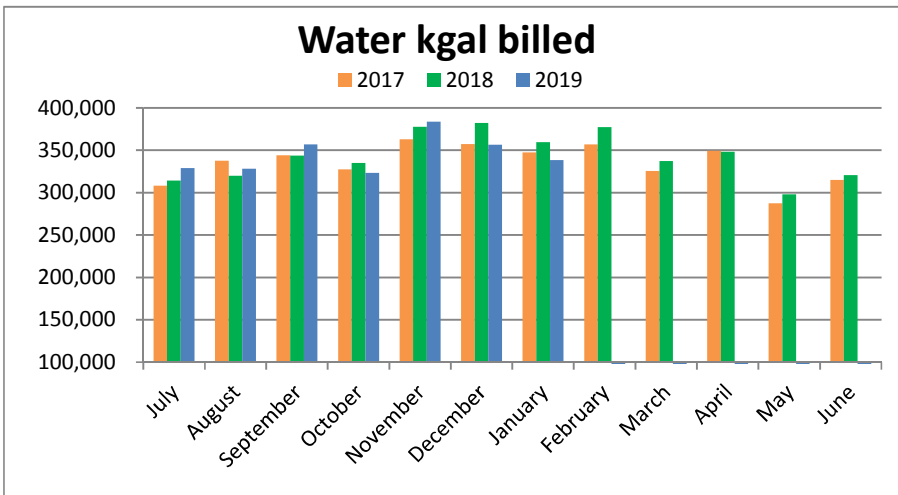
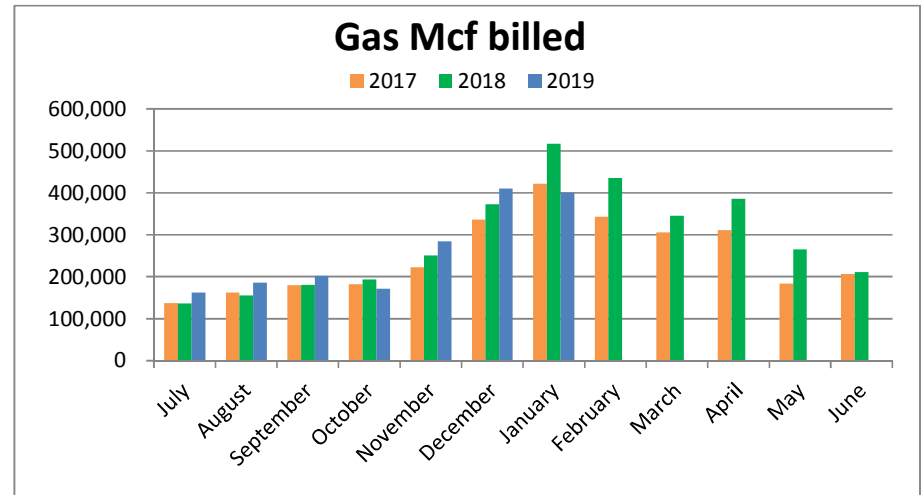
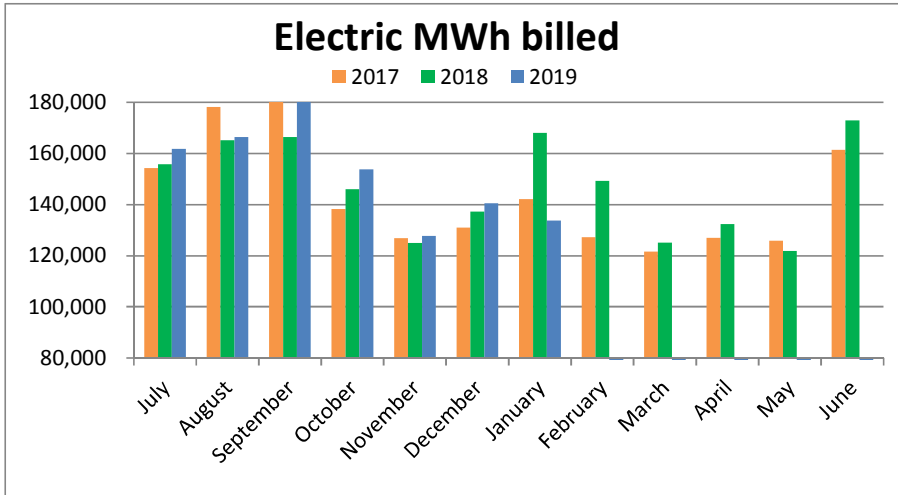
Budgetary Summary
January 31, 2019

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$104,040,346	\$2,558,022	\$106,598,368	\$172,141,116	\$65,542,748
Water Fund	\$12,552,980	\$918,050	13,471,030	\$21,224,384	7,753,354
Sewer Fund	\$12,893,679	\$1,405,232	14,298,911	\$23,573,561	9,274,650
Gas Fund	\$21,320,991	\$1,353,765	22,674,756	\$36,371,597	13,696,841
Total	\$150,807,996	\$6,235,069	\$157,043,065	\$253,310,658	\$96,267,593

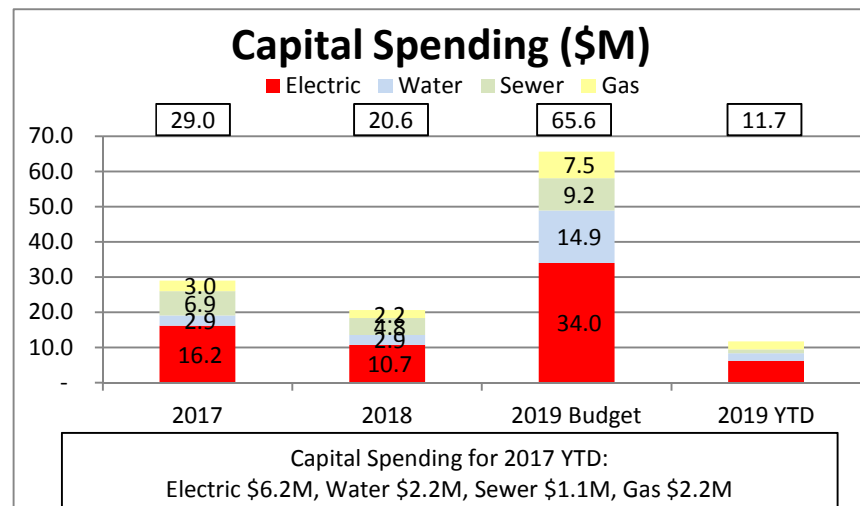
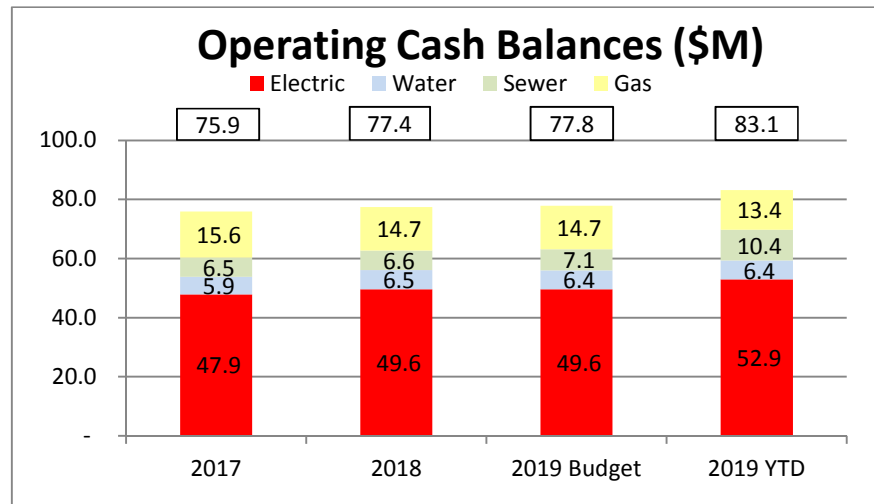
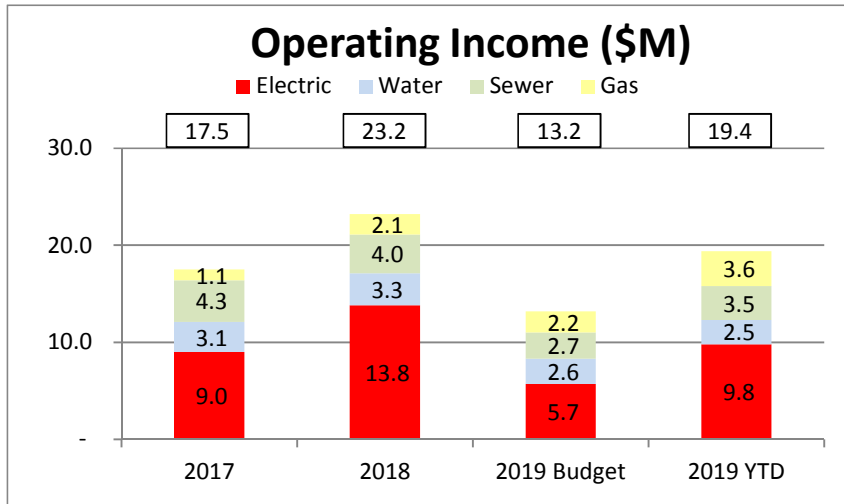
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
January 31, 2019

	Line #	Current Fiscal Year						Prior Fiscal Year				
		January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:												
Rates & Charges	1	\$24,319,191	\$21,888,777	\$2,430,414	\$153,793,955	\$142,058,104	\$11,735,851	\$247,711,476	62.1%	\$26,983,943	\$151,843,607	\$1,950,348
Fees & Charges	2	308,061	230,207	77,854	2,227,235	1,611,449	615,786	2,762,497	80.6%	259,731	1,654,977	572,258
U. G. & Temp. Ser. Chgs.	3	52,165	19,771	32,394	262,998	138,397	124,601	237,251	110.9%	21,786	187,318	75,680
Miscellaneous	4	332,028	156,204	175,824	1,501,760	1,093,428	408,332	1,874,434	80.1%	127,314	1,961,779	(460,019)
Interest Income	5	155,229	39,583	115,646	936,118	277,081	659,037	475,000	197.1%	78,662	419,994	516,124
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	77,583	(77,583)
Bond Proceeds	6	-	-	-	-	-	-	-	n/a	-	-	-
	7	\$25,166,674	\$22,334,542	\$2,832,132	\$158,722,066	\$145,178,459	\$13,543,607	\$253,060,658	62.7%	\$27,471,436	\$156,145,258	\$2,576,808
Expenditures:												
Operations	8	\$5,097,197	\$5,518,955	\$421,758	\$35,760,282	\$39,556,994	\$3,796,712	\$67,870,789	52.7%	\$5,514,909	\$34,288,137	\$1,472,145
Purchased Power/Gas	9	13,925,000	12,784,177	(1,140,823)	89,381,180	85,042,859	(4,338,321)	147,762,398	60.5%	19,522,201	92,997,737	(3,616,557)
Capital Outlay	10	979,616	882,278	(97,338)	5,753,322	6,275,148	521,826	10,785,611	53.3%	635,861	5,892,765	(139,443)
Debt Service	11	1,330,419	1,168,759	(161,660)	9,312,933	8,181,303	(1,131,630)	14,025,045	66.4%	1,190,286	8,332,002	980,931
City Turnover	12	492,387	492,387	-	3,446,709	3,446,709	-	5,908,642	58.3%	487,769	3,414,383	32,326
Street Light Reimbursement	13	66,668	68,555	1,887	395,240	479,885	84,645	822,654	48.0%	61,391	434,755	(39,515)
Transfer to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	15	\$21,891,287	\$20,915,111	(\$976,176)	\$144,549,666	\$143,482,898	(\$1,066,768)	\$247,675,139	58.4%	\$27,412,417	\$145,859,779	(\$1,310,113)
Equity/Deficit from Operations	16	\$3,275,387	\$1,419,431	\$1,855,956	\$14,172,400	\$1,695,561	\$12,476,839	\$5,385,519		\$59,019	\$10,285,479	\$3,886,921
Transfers and Fund Balance												
Transfer from Capital Projects	17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	18	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	20	(2,000,000)	(379,166)	(1,620,834)	(6,258,330)	(2,654,162)	(3,604,168)	(4,550,000)	137.5%	(529,166)	(3,704,162)	(2,554,168)
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	(120,833)	(845,831)	845,831
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
	23	(\$2,000,000)	(\$379,166)	(\$1,620,834)	(\$6,258,330)	(\$2,654,162)	(\$3,604,168)	(\$4,300,000)		(\$649,999)	(\$4,379,078)	(\$1,879,252)
Total Equity/Deficit	24	\$1,275,387	\$1,040,265	\$235,122	\$7,914,070	(\$958,601)	\$8,872,671	\$1,085,519		(\$590,980)	\$5,906,401	\$2,007,669

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
January 31, 2019**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	68,115								66,967		
kWh Purchased	2	155,931,892	143,381,995	(12,549,897)	1,110,865,049	1,046,015,224	(64,849,825)	1,770,005,223	62.8%	179,011,938	1,112,297,160	(1,432,112)
kWh Billed ¹	3	133,763,466	139,782,378	(6,018,912)	1,074,983,056	1,010,712,738	64,270,318	1,711,764,942	62.8%	167,975,622	1,063,365,782	11,617,274
Revenue:												
Rates & Charges - Retail	4	\$15,100,758	\$13,874,933	\$1,225,825	\$105,578,973	\$99,056,078	\$6,522,895	\$168,192,401	62.8%	\$17,708,831	\$106,525,084	(\$946,111)
Fees & Charges	5	154,799	154,872	(73)	1,508,817	1,084,104	424,713	1,858,468	81.2%	136,360	975,359	533,458
U. G. & Temp. Ser. Chgs.	6	50,965	18,563	32,402	254,098	129,941	124,157	222,751	114.1%	20,586	178,618	75,480
Miscellaneous	7	68,078	107,709	(39,631)	874,493	753,963	120,530	1,292,496	67.7%	76,857	1,511,421	(636,928)
Interest Income	8	98,424	27,083	71,341	589,489	189,581	399,908	325,000	181.4%	45,539	259,463	330,026
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	41,959	(41,959)
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$15,473,024	\$14,183,160	\$1,289,864	\$108,805,870	\$101,213,667	\$7,592,203	\$171,891,116	63.3%	\$17,988,173	\$109,491,904	(\$686,034)
Expenditures:												
Operations	12	\$2,021,336	\$2,373,503	\$352,167	\$15,014,482	\$17,006,749	\$1,992,267	\$29,133,393	51.5%	\$2,372,560	\$14,625,187	\$389,295
Purchased Power	13	11,205,301	10,241,202	(964,099)	77,752,659	74,357,782	(3,394,877)	126,008,698	61.7%	12,892,555	77,956,870	(204,211)
Capital Outlay	14	756,957	650,139	(106,818)	4,575,793	4,616,393	40,600	7,932,467	57.7%	403,647	3,715,789	860,004
Debt Service	15	290,880	281,914	(8,966)	2,036,160	1,973,388	(62,772)	3,382,942	60.2%	257,468	1,802,276	233,884
City Turnover	16	348,716	348,716	-	2,441,012	2,441,012	-	4,184,591	58.3%	354,548	2,481,836	(40,824)
Street Light Reimbursement	17	66,668	68,555	1,887	395,240	479,885	84,645	822,654	48.0%	61,391	434,755	(39,515)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	300,000	(25,000)
	19	\$14,689,858	\$13,964,029	(\$725,829)	\$102,490,346	\$101,175,209	(\$1,315,137)	\$171,764,745	59.7%	\$16,342,169	\$101,316,713	\$1,173,633
Equity/Deficit from Operations	20	\$783,166	\$219,131	\$564,035	\$6,315,524	\$38,458	\$6,277,066	\$126,371		\$1,646,004	\$8,175,191	(\$1,859,667)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	-	(500,000)	(1,550,000)	-	(1,550,000)	-	n/a	(250,000)	(1,750,000)	200,000
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(100,000)	(700,000)	700,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$500,000)	\$0	(\$500,000)	(\$1,550,000)	\$0	(\$1,550,000)	\$250,000		(\$350,000)	(\$2,450,000)	\$900,000
Total Equity/Deficit	28	\$283,166	\$219,131	\$64,035	\$4,765,524	\$38,458	\$4,727,066	\$376,371		\$1,296,004	\$5,725,191	(\$959,667)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
January 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	36,347								35,942		
Kgallons Pumped	2	436,337	442,350	6,013	2,987,818	2,846,881	(140,937)	4,706,497	63.5%	449,605	2,893,576	94,242
Kgallons Billed - Retail	3	259,152	247,438	11,714	2,076,851	2,015,142	61,709	3,410,869	60.9%	277,022	2,088,436	(11,585)
Kgallons Billed - Wholesale ¹	4	79,257	84,527	(5,270)	339,413	340,090	(677)	636,195	53.4%	82,345	343,672	(4,259)
Kgallons Billed	5	338,409	331,965	6,444	2,416,264	2,355,232	61,032	4,047,064	59.7%	359,366	2,432,108	(15,845)
Revenue:												
Rates & Charges - Retail	6	\$1,477,866	\$1,382,886	\$94,980	\$11,479,324	\$11,384,316	\$95,008	\$19,198,423	59.8%	\$1,459,717	\$10,816,376	\$662,948
Rates & Charges - Wholesale ¹	7	161,914	171,102	(9,188)	718,853	700,416	18,437	1,306,406	55.0%	159,159	691,646	27,207
Fees & Charges	8	61,785	32,291	29,494	279,157	226,037	53,120	387,500	72.0%	45,136	281,294	(2,137)
Temporary Service Charges	9	1,200	1,208	(8)	8,900	8,456	444	14,500	61.4%	1,200	8,700	200
Miscellaneous	10	64,753	21,879	42,874	223,866	153,153	70,713	262,555	85.3%	22,105	185,012	38,854
Interest Income	11	12,386	4,583	7,803	83,661	32,081	51,580	55,000	152.1%	10,430	46,683	36,978
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	2,622	(2,622)
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,779,904	\$1,613,949	\$165,955	\$12,793,761	\$12,504,459	\$289,302	\$21,224,384	60.3%	\$1,697,747	\$12,032,333	\$761,428
Expenditures:												
Operations	15	\$1,136,869	\$1,151,563	\$14,694	\$7,679,440	\$8,253,309	\$573,869	\$14,181,011	54.2%	\$1,184,442	\$7,119,707	\$559,733
Capital Outlay	16	36,929	45,587	8,658	246,415	328,715	82,300	566,231	43.5%	168,134	861,525	(615,110)
Debt Service	17	418,161	268,798	(149,363)	2,927,127	1,881,586	(1,045,541)	3,225,573	90.7%	285,390	1,997,730	929,397
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	100,000	(25,000)
	19	\$1,591,959	\$1,465,948	(\$126,011)	\$10,927,982	\$10,563,610	(\$364,372)	\$18,072,815	60.5%	\$1,637,966	\$10,078,962	\$849,020
Equity/Deficit from Operations	20	\$187,945	\$148,001	\$39,944	\$1,865,779	\$1,940,849	(\$75,070)	\$3,151,569		\$59,781	\$1,953,371	(\$87,592)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(150,000)	(245,833)	95,833	(1,624,998)	(1,720,831)	95,833	(2,950,000)	55.1%	(133,333)	(933,331)	(691,667)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$150,000)	(\$245,833)	\$95,833	(\$1,624,998)	(\$1,720,831)	\$95,833	(\$2,950,000)		(\$133,333)	(\$933,331)	(\$691,667)
Total Equity/Deficit	27	\$37,945	(\$97,832)	\$135,777	\$240,781	\$220,018	\$20,763	\$201,569		(\$73,552)	\$1,020,040	(\$779,259)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
January 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	30,068								29,609		
Kgallons Total Flow	2	374,480	315,985	(58,495)	2,466,510	1,953,581	(512,929)	3,444,415	71.6%	319,430	1,974,880	491,630
Kgallons Billed - Retail	3	216,212	206,509	9,703	1,654,830	1,624,044	30,786	2,743,130	60.3%	220,801	1,640,694	14,136
Kgallons Billed - Wholesale ¹	4	15,005	13,611	1,394	76,856	67,046	9,810	123,964	62.0%	6,408	56,659	20,196
Total Kgallons Billed	5	231,217	220,120	11,097	1,731,685	1,691,090	40,595	2,867,094	60.4%	227,209	1,697,353	34,332
Revenue:												
Rates & Charges - Retail	6	\$1,795,312	\$1,681,565	\$113,747	\$13,387,401	\$13,191,239	\$196,162	\$22,312,345	60.0%	\$1,753,335	\$12,808,700	\$578,701
Rates & Charges - Wholesale ¹	7	84,028	67,478	16,550	430,392	388,858	41,534	694,201	62.0%	35,882	317,293	113,099
Fees & Charges	8	76,887	30,300	46,587	320,568	212,100	108,468	363,604	88.2%	63,085	294,970	25,598
Miscellaneous	9	175,016	14,034	160,982	290,886	98,238	192,648	168,411	172.7%	13,444	155,734	135,152
Interest Income	10	18,484	2,917	15,567	100,439	20,419	80,020	35,000	287.0%	10,306	43,256	57,183
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	27,757	(27,757)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,149,727	\$1,796,294	\$353,433	\$14,529,686	\$13,910,854	\$618,832	\$23,573,561	61.6%	\$1,876,052	\$13,647,710	\$881,976
Expenditures:												
Operations	14	\$1,098,366	\$1,160,272	\$61,906	\$7,308,114	\$8,308,640	\$1,000,526	\$14,283,007	51.2%	\$1,116,316	\$7,039,219	\$268,895
Capital Outlay	15	102,911	92,309	(10,602)	350,037	650,144	300,107	1,115,631	31.4%	14,512	750,459	(400,422)
Debt Service	16	511,028	507,970	(3,058)	3,577,196	3,555,790	(21,406)	6,095,606	58.7%	532,884	3,730,188	(152,992)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	100,000	(25,000)
	18	\$1,712,305	\$1,760,551	\$48,246	\$11,310,347	\$12,614,574	\$1,304,227	\$21,594,244	52.4%	\$1,663,712	\$11,619,866	(\$309,519)
Equity/Deficit from Operations	19	\$437,422	\$35,743	\$401,679	\$3,219,339	\$1,296,280	\$1,923,059	\$1,979,317		\$212,340	\$2,027,844	\$1,191,495
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(350,000)	(133,333)	(216,667)	(1,583,332)	(933,331)	(650,001)	(1,600,000)	99.0%	(83,333)	(583,331)	(1,000,001)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$350,000)	(\$133,333)	(\$216,667)	(\$1,583,332)	(\$933,331)	(\$650,001)	(\$1,600,000)		(\$83,333)	(\$412,416)	(\$1,170,916)
Total Equity/Deficit	26	\$87,422	(\$97,590)	\$185,012	\$1,636,007	\$362,949	\$1,273,058	\$379,317		\$129,007	\$1,615,428	\$20,579

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
January 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year				
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:											
Number of Accounts	1	23,541								23,377	
CCFs Purchased	2	5,269,482	4,158,149 (1,111,333)	21,704,798	17,007,511 (4,697,287)	34,083,189	63.7%	5,718,350	21,686,022	18,776	
CCFs Delivered to GUC	3	5,137,798	4,036,731 (1,101,067)	20,956,191	16,510,892 (4,445,299)	33,087,960	63.3%	5,668,549	21,094,448	(138,257)	
CCFs Billed - Firm	4	2,410,834	2,375,713 35,121	8,601,786	7,434,469 1,167,317	16,532,300	52.0%	4,018,743	9,772,960	(1,171,175)	
CCFs Billed - Interruptible	5	1,589,042	1,534,200 54,842	9,540,871	8,453,442 1,087,429	15,342,000	62.2%	1,146,029	8,278,158	1,262,713	
CCFs Billed - Total	6	3,999,876	3,909,913 89,963	18,142,657	15,887,911 2,254,746	31,874,300	56.9%	5,164,772	18,051,118	91,538	
Revenue:											
Rates & Charges - Retail	7	\$5,699,313	\$4,710,813 \$988,500	\$22,199,012	\$17,337,197 \$4,861,815	\$36,007,700	61.7%	\$5,867,019	\$20,684,508	\$1,514,504	
Fees & Charges	8	14,590	12,744 1,846	118,693	89,208 29,485	152,925	77.6%	15,150	103,354	15,339	
Miscellaneous	9	24,181	12,582 11,599	112,515	88,074 24,441	150,972	74.5%	14,908	109,612	2,903	
Interest Income	10	25,935	5,000 20,935	162,529	35,000 127,529	60,000	270.9%	12,387	70,592	91,937	
FEMA/Insurance Reimbursement	11	-	- -	-	- -	-	n/a	-	5,245	(5,245)	
Bond Proceeds	12	-	- -	-	- -	-	n/a	-	-	-	
	13	\$5,764,019	\$4,741,139	\$1,022,880	\$22,592,749	\$17,549,479	\$5,043,270	62.1%	\$5,909,464	\$20,973,311	\$1,619,438
Expenditures:											
Operations	14	\$840,626	\$833,617 (\$7,009)	\$5,758,246	\$5,988,296 \$230,050	\$10,273,378	56.1%	\$841,591	\$5,504,024	\$254,222	
Purchased Gas	15	2,719,699	2,542,975 (176,724)	11,628,521	10,685,077 (943,444)	21,753,700	53.5%	6,629,646	15,040,867	(3,412,346)	
Capital Outlay	16	82,819	94,243 11,424	581,077	679,896 98,819	1,171,282	49.6%	49,568	564,992	16,085	
Debt Service	17	110,350	110,077 (273)	772,450	770,539 (1,911)	1,320,924	58.5%	114,544	801,808	(29,358)	
City Turnover	18	143,671	143,671 -	1,005,697	1,005,697 -	1,724,051	58.3%	133,221	932,547	73,150	
Transfer to OPEB Trust Fund	19	-	- -	75,000	- (75,000)	-	n/a	-	-	75,000	
	20	\$3,897,165	\$3,724,583	(\$172,582)	\$19,820,991	\$19,129,505	(\$691,486)	54.7%	\$7,768,570	\$22,844,238	(\$3,023,247)
Equity/Deficit from Operations	21	\$1,866,854	\$1,016,556	\$850,298	\$2,771,758	(\$1,580,026)	\$4,351,784	\$128,262	(\$1,859,106)	(\$1,870,927)	\$4,642,685
Transfers and Fund Balance											
Transfer from Capital Projects	22	\$0	\$0 \$0	\$0	\$0 \$0	\$0	n/a	\$0	\$0	\$0	
Transfer from Rate Stabilization	23	-	- -	-	- -	-	n/a	-	-	-	
Appropriated Fund Balance	24	-	- -	-	- -	-	n/a	-	-	-	
Transfer to Capital Projects	25	(1,000,000)	- (1,000,000)	(1,500,000)	- (1,500,000)	-	n/a	(62,500)	(437,500)	(1,062,500)	
Transfer to Rate Stabilization	26	-	- -	-	- -	-	n/a	(20,833)	(145,831)	145,831	
Transfer to Designated Reserves	27	-	- -	-	- -	-	n/a	-	-	-	
	28	(\$1,000,000)	\$0	(\$1,000,000)	(\$1,500,000)	\$0	(\$1,500,000)	\$0	(\$83,333)	(\$583,331)	(\$916,669)
Total Equity/Deficit	29	\$866,854	\$1,016,556	(\$149,702)	\$1,271,758	(\$1,580,026)	\$2,851,784	\$128,262	(\$1,942,439)	(\$2,454,258)	\$3,726,016

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
January 31, 2019

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,306,523	\$ 1,702,764	\$ 1,956,226	\$ 5,713,903	\$ 24,679,416
Other operating revenues	2	23,545	11,064	11,224	14,067	59,900
Total operating revenues	3	15,330,068	1,713,828	1,967,450	5,727,970	24,739,316
Operating expenses:						
Administration and general	4	737,415	350,185	339,235	341,727	1,768,562
Operations and maintenance	5	1,281,794	786,684	759,132	498,897	3,326,507
Purchased power and gas	6	11,205,301	-	-	2,719,699	13,925,000
Depreciation	7	730,524	325,794	494,561	182,169	1,733,048
Total operating expenses	8	13,955,034	1,462,663	1,592,928	3,742,492	20,753,117
Operating income (loss)	9	1,375,034	251,165	374,522	1,985,478	3,986,199
Non-operating revenues (expenses):						
Interest income	10	160,285	19,942	39,599	41,925	261,751
Debt interest expense and service charges	11	(107,350)	(60,010)	(127,360)	(42,059)	(336,779)
Other nonoperating revenues	12	44,532	98,577	217,926	10,114	371,149
Other nonoperating expenses	13	(2,126)	-	-	-	(2,126)
Net nonoperating revenues	14	95,341	58,509	130,165	9,980	293,995
Income before contributions and transfers	15	1,470,375	309,674	504,687	1,995,458	4,280,194
Contribution and transfers:						
Capital Contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(66,668)	-	-	-	(66,668)
Total operating transfers	19	(415,384)	-	-	(143,671)	(559,055)
Changes in net position	20	1,054,991	309,674	504,687	1,851,787	3,721,139
Net position, beginning of month	21	151,751,389	75,314,440	111,370,403	48,787,542	387,223,774
Net position, end of month	22	\$ 152,806,380	\$ 75,624,114	\$ 111,875,090	\$ 50,639,329	\$ 390,944,913

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
January 31, 2019

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 107,341,888	\$ 12,486,233	\$ 14,138,360	\$ 22,317,705	\$ 156,284,186	\$ 153,685,901
Other operating revenues	2	471,902	67,515	68,961	55,839	664,217	543,714
Total operating revenues	3	107,813,790	12,553,748	14,207,321	22,373,544	156,948,403	154,229,615
Operating expenses:							
Administration and general	4	6,447,345	2,422,746	2,379,516	2,357,266	13,606,873	12,545,663
Operations and maintenance	5	8,762,755	5,310,300	4,852,891	3,475,978	22,401,924	21,616,464
Purchased power and gas	6	77,752,659	-	-	11,628,521	89,381,180	92,997,737
Depreciation	7	5,098,057	2,277,937	3,459,313	1,272,567	12,107,874	11,925,126
Total operating expenses	8	98,060,816	10,010,983	10,691,720	18,734,332	137,497,851	139,084,990
Operating income (Loss)	9	9,752,974	2,542,765	3,515,601	3,639,212	19,450,552	15,144,625
Non-operating revenues (expenses):							
Interest income	10	936,186	117,865	204,724	260,648	1,519,423	656,721
Debt interest expense and service charges	11	(751,450)	(420,070)	(891,520)	(294,413)	(2,357,453)	(2,520,385)
Other nonoperating revenues	12	402,591	383,217	487,306	56,677	1,329,791	1,919,027
Other nonoperating expenses	13	(79,381)	(21,393)	(150,705)	-	(251,479)	(626,011)
Net nonoperating revenues	14	507,946	59,619	(350,195)	22,912	240,282	(570,648)
Income before contributions and transfers	15	10,260,920	2,602,384	3,165,406	3,662,124	19,690,834	14,573,977
Contributions and transfers:							
Capital Contributions	16	-	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(2,441,012)	-	-	(1,005,697)	(3,446,709)	(3,414,383)
Transfer to City of Greenville, street light reimbursement	18	(395,240)	-	-	-	(395,240)	(434,755)
Total contributions and transfers	19	(2,836,252)	-	-	(1,005,697)	(3,841,949)	(3,849,138)
Changes in net position	20	7,424,668	2,602,384	3,165,406	2,656,427	15,848,885	10,724,839
Beginning net position	21	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	22	\$ 152,806,380	\$ 75,624,114	\$ 111,875,090	\$ 50,639,329	\$ 390,944,913	\$ 389,650,906

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
January 31, 2019

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 9,752,974	\$ 2,542,765	\$ 3,515,601	\$ 3,639,212	\$ 19,450,552	\$ 15,144,625
Depreciation	2	5,098,057	2,277,937	3,459,313	1,272,567	12,107,874	11,925,126
Changes in working capital	3	(1,531,129)	(414,625)	(329,863)	(3,009,520)	(5,285,137)	266,980
Interest earned	4	589,489	83,661	100,439	162,529	936,118	419,994
FEMA/insurance reimbursement	5	-	-	-	-	-	77,584
Transfer from capital projects	6	-	-	-	-	-	170,915
Subtotal	7	13,909,391	4,489,738	6,745,490	2,064,788	27,209,407	28,005,224
Uses:							
City Turnover	8	(2,441,012)	-	-	(1,005,697)	(3,446,709)	(3,414,383)
City Street Light reimbursement	9	(395,240)	-	-	-	(395,240)	(434,755)
Debt service payments	10	(1,889,785)	(4,209,291)	(1,899,263)	(784,023)	(8,782,362)	(6,711,519)
Other nonoperating expenses	11	(79,381)	(21,393)	(150,705)	-	(251,479)	(626,011)
Capital Outlay expenditures	12	(4,575,793)	(246,415)	(350,037)	(581,077)	(5,753,322)	(5,892,765)
Transfers to Rate Stabilization Fund	13	-	-	-	-	-	(845,831)
Transfers to Capital Projects Fund	14	(1,550,000)	(1,624,998)	(1,583,332)	(1,500,000)	(6,258,330)	(3,704,162)
Subtotal	15	(10,931,211)	(6,102,097)	(3,983,337)	(3,870,797)	(24,887,442)	(21,629,426)
Net increase (decrease) - operating cash	16	2,978,180	(1,612,359)	2,762,153	(1,806,009)	2,321,965	6,375,798
Rate stabilization funds							
Transfers from Operating Fund	17	-	-	-	-	-	845,831
Interest earnings	18	266,788	-	-	9,611	276,399	99,861
Net increase (decrease) - rate stabilization fund	19	266,788	-	-	9,611	276,399	945,692
Capital projects funds							
Proceeds from debt issuance	20	-	-	-	-	-	2,472,685
Acreage fees and capacity fees	21	-	-	-	-	-	423,300
Interest earnings	22	79,909	33,214	103,148	88,507	304,778	136,866
Transfers from Operating Fund	23	1,550,000	1,624,998	1,583,332	1,500,000	6,258,330	3,704,162
Changes in working capital	24	(16,054)	17,393	19,573	(15,344)	5,568	(385,468)
Capital Projects expenditures	25	(1,660,141)	(2,027,028)	(746,761)	(1,619,469)	(6,053,399)	(6,075,041)
Net increase (decrease) - capital projects	26	(46,286)	(351,423)	959,292	(46,306)	515,277	276,504
Capital reserves funds							
System development fees	27	-	189,912	215,702	-	405,614	-
Interest earnings	28	-	990	1,137	-	2,127	-
Net increase (decrease) - capital reserves	29	-	190,902	216,839	-	407,741	-
Net increase (decrease) in cash and investments	30	3,198,682	(1,772,880)	3,938,284	(1,842,704)	3,521,382	7,597,994
Cash and investments and revenue bond proceeds, beginning	31	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	32	\$ 84,257,027	\$ 11,071,167	\$ 22,689,445	\$ 22,462,248	\$ 140,479,887	\$ 89,651,273

Greenville Utilities Commission
Statement of Net Position
January 31, 2019

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,865,282	6,366,727	10,383,514	13,367,445	82,982,968
Cash and investments - Rate Stabilization Fund	2	23,673,572	-	-	870,917	24,544,489
Cash and investments - Capital Project Fund	3	5,832,351	1,373,341	8,412,447	8,118,599	23,736,738
Accounts receivable, net	4	19,653,091	2,365,473	2,701,463	6,892,688	31,612,715
Due from other governments	5	1,214,152	297,627	338,134	238,613	2,088,526
Inventories	6	6,340,306	942,648	221,481	760,320	8,264,755
Prepaid expenses and deposits	7	180,435	61,272	59,608	47,149	348,464
Total current assets	8	<u>109,759,189</u>	<u>11,407,088</u>	<u>22,116,647</u>	<u>30,295,731</u>	<u>173,578,655</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,885,822	1,219,385	1,517,743	105,287	4,728,237
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	190,902	216,839	-	407,741
Total restricted cash and cash equivalents	12	<u>1,885,822</u>	<u>3,331,099</u>	<u>3,893,484</u>	<u>105,287</u>	<u>9,215,692</u>
Total restricted assets	13	<u>1,885,822</u>	<u>3,331,099</u>	<u>3,893,484</u>	<u>105,287</u>	<u>9,215,692</u>
Notes receivable	14	-	284,352	-	-	284,352
Capital assets:						
Land, easements and construction in progress	15	21,218,445	6,419,772	10,139,145	6,601,926	44,379,288
Other capital assets, net of depreciation	16	89,657,736	82,507,451	137,384,540	38,656,072	348,205,799
Total capital assets	17	<u>110,876,181</u>	<u>88,927,223</u>	<u>147,523,685</u>	<u>45,257,998</u>	<u>392,585,087</u>
Total non-current assets	18	<u>112,762,003</u>	<u>92,542,674</u>	<u>151,417,169</u>	<u>45,363,285</u>	<u>402,085,131</u>
Total assets	19	<u>222,521,192</u>	<u>103,949,762</u>	<u>173,533,816</u>	<u>75,659,016</u>	<u>575,663,786</u>
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	483,635	699,033	592,114	115,227	1,890,009
Total deferred outflows of resources	23	<u>2,974,335</u>	<u>2,035,506</u>	<u>1,867,839</u>	<u>1,087,207</u>	<u>7,964,887</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	12,199,346	527,682	450,872	3,203,538	16,381,438
Customer deposits	25	3,272,272	737,275	1,397	433,691	4,444,635
Accrued interest payable	26	210,670	120,205	300,840	85,877	717,592
Unearned revenue ²	27	179,760	73,001	119,220	-	371,981
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	969,283	472,903	3,412,078	292,307	5,146,571
Total current liabilities	30	<u>17,622,897</u>	<u>2,320,953</u>	<u>4,694,136</u>	<u>4,333,460</u>	<u>28,971,446</u>
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	17,218,996	48,567,219	13,846,016	114,561,913
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	2,823,785	1,515,202	1,446,329	1,101,965	6,887,281
Total non current liabilities	35	<u>52,500,732</u>	<u>26,663,581</u>	<u>57,518,383</u>	<u>20,772,256</u>	<u>157,454,952</u>
Total liabilities	36	<u>70,123,629</u>	<u>28,984,534</u>	<u>62,212,519</u>	<u>25,105,716</u>	<u>186,426,398</u>
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	2,485,586	1,333,729	1,273,105	969,985	6,062,405
Total deferred inflows of resources	39	<u>2,565,518</u>	<u>1,376,620</u>	<u>1,314,046</u>	<u>1,001,178</u>	<u>6,257,362</u>
Net Position						
Net investment in capital assets	40	77,346,673	73,153,742	97,654,245	31,340,189	279,494,849
Unrestricted	41	75,459,707	2,470,372	14,220,845	19,299,140	111,450,064
Total net position	42	<u>\$ 152,806,380</u>	<u>\$ 75,624,114</u>	<u>\$ 111,875,090</u>	<u>\$ 50,639,329</u>	<u>\$ 390,944,913</u>

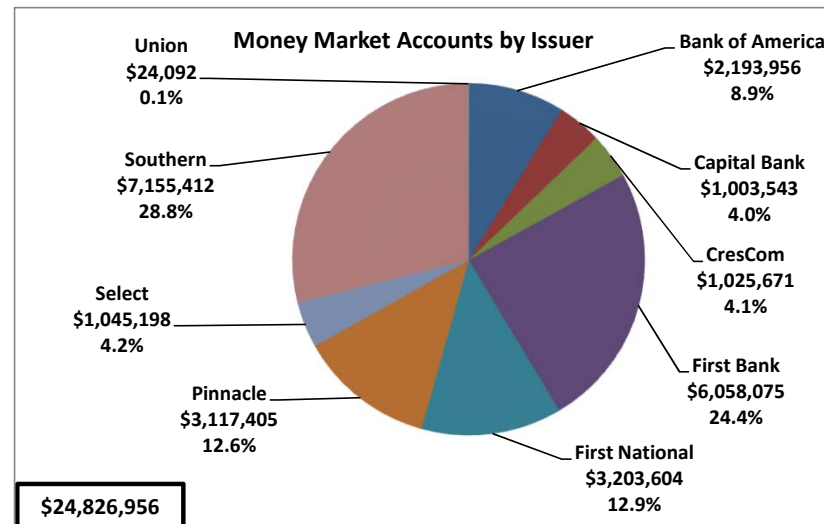
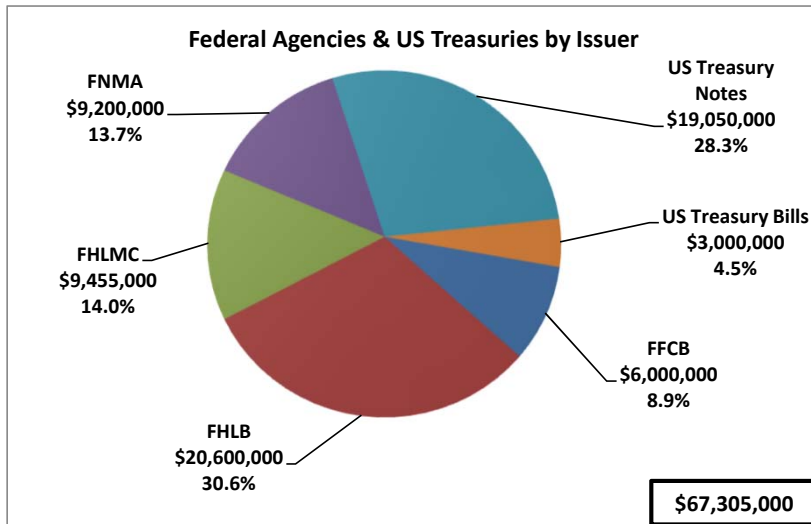
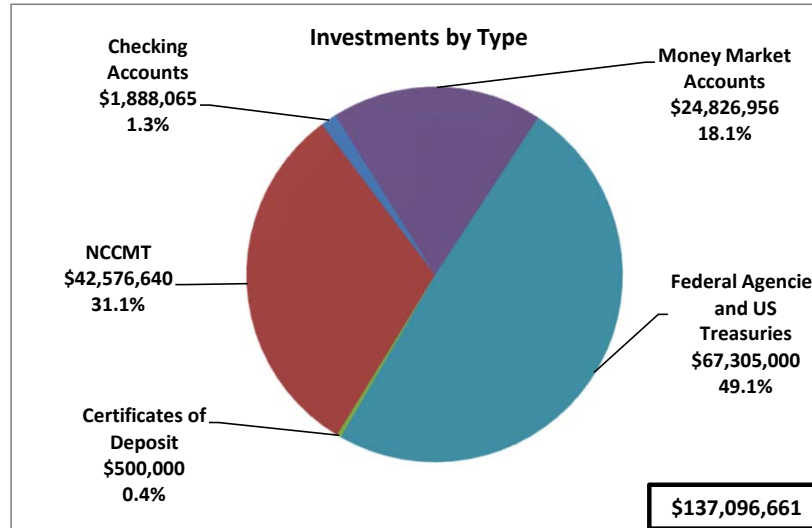
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report
January 31, 2019**

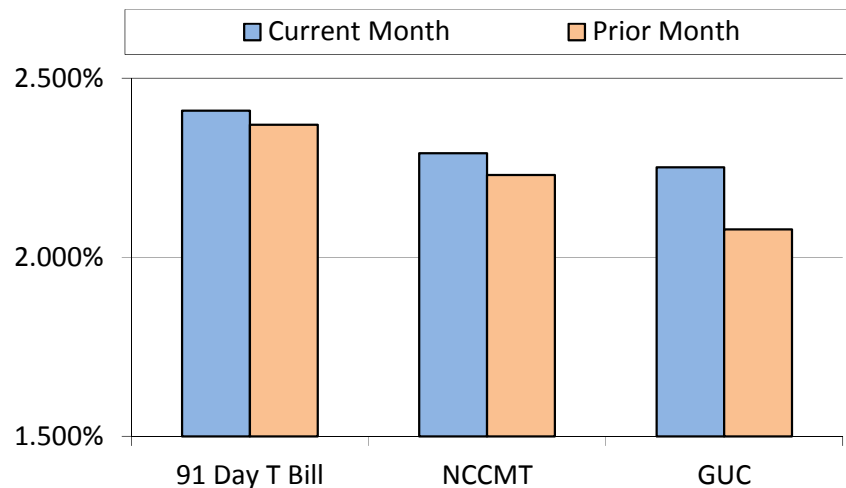
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	102,044	272,889	292,946	8.0%	67,054	3,315,000	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	301,518	1,486,432	3,925,938	7.4%	1,497,799	47,876,263	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 403,562	\$ 1,759,321	\$ 4,684,349	7.8%	\$ 1,564,853	\$ 53,850,798	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-138	Greenville 230 kV South POD Substation	300,000	9/20/2012	4,800,000	15,220	183,923	4,721,363	98.4%	66,771	11,866	11/30/2018
ECP-142	Bells Fork to Hollywood Substation Upgrade	2,370,000	6/13/2013	5,605,155	-	304,590	4,796,850	85.6%	7,813	800,492	10/31/2018
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	2,414	1,127,141	73.4%	-	407,859	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	24,625	55,494	73,208	24.4%	-	226,792	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	16,000	16,000	2.7%	-	584,340	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	23,380	202,496	207,212	6.2%	2,134,045	1,013,743	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	10,100	10,100	10,100	0.2%	-	5,989,900	6/30/2019
Total Electric Capital Projects		\$ 22,060,340		\$ 29,795,495	\$ 73,325	\$ 775,069	\$ 10,966,923	36.8%	\$ 2,215,556	\$ 16,613,016	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	256,888	1,029,669	2,657,224	5.6%	2,438,377	42,404,399	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	-	706,171	1,226,884	81.8%	249,230	23,886	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 256,888	\$ 1,735,840	\$ 3,890,133	7.2%	\$ 3,538,686	\$ 46,317,181	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	-	221,093	6,001,432	90.9%	75,952	522,616	12/31/2018
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	4,098	104,098	13.0%	45,000	650,902	5/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	5,137	23,268	42,105	1.7%	200,895	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	20,000	185,660	293,075	16.3%	136,955	1,369,970	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 19,466,000		\$ 24,536,000	\$ 25,137	\$ 434,119	\$ 6,463,762	26.3%	\$ 519,830	\$ 17,552,408	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	39,926	481,005	2,527,301	95.4%	7,337	115,362	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,400,000	184,127	826,975	1,073,255	76.7%	28,404	298,341	3/31/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	-	-	0.0%	-	9,500,000	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	30	30	0.0%	-	1,499,970	TBD by NCDOT
Total Gas Capital Projects		\$ 17,450,000		\$ 17,850,000	\$ 224,053	\$ 1,333,875	\$ 4,130,878	23.1%	\$ 38,941	\$ 13,680,181	
Grand Total Capital Projects		\$ 73,973,840		\$ 186,027,495	\$ 982,965	\$ 6,038,224	\$ 30,136,045	16.2%	\$ 7,877,866	\$ 148,013,584	

**Investment Portfolio Diversification
January 31, 2019**

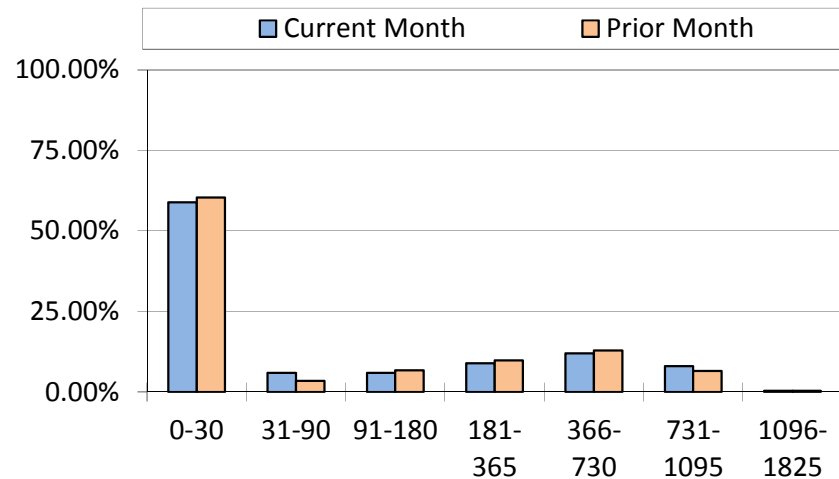


Cash and Investment Report
January 31, 2019

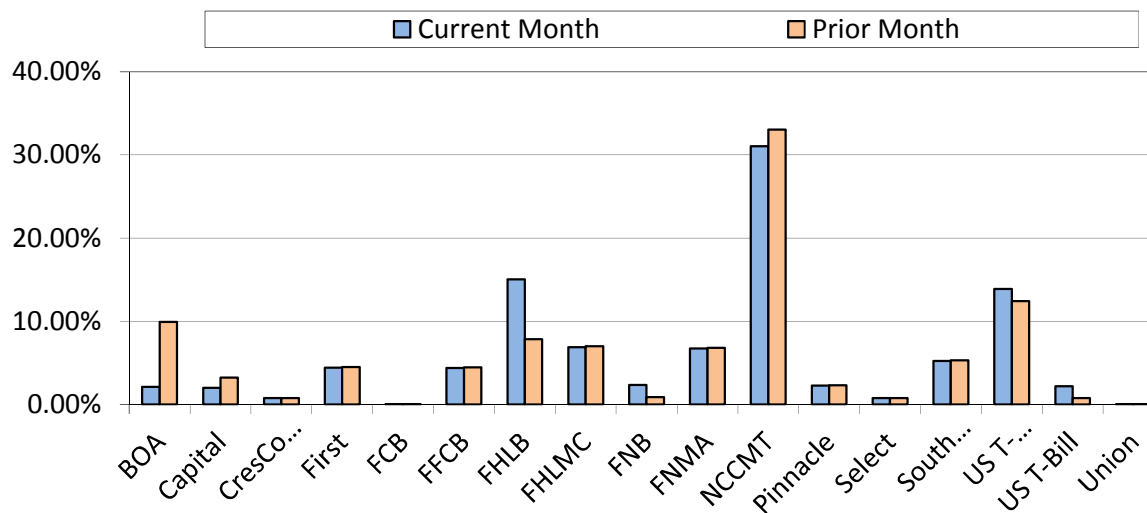
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
January 31, 2019**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,881,338.89	2,881,338.89	2.11	1.142	1
Capital Bank	3	2,704,125.36	2,704,125.36	1.98	0.862	17
CresCom Bank	1	1,025,670.63	1,025,670.63	0.75	1.450	1
First Bank	1	6,058,075.27	6,058,075.27	4.43	2.050	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	12	6,000,000.00	5,986,586.00	4.38	1.882	276
Federal Home Loan Bank	19	20,600,000.00	20,520,178.00	15.02	2.134	188
Federal Home Loan Mort Corp	19	9,455,000.00	9,399,426.51	6.88	1.891	469
First National Bank	1	3,203,604.17	3,203,604.17	2.34	2.250	1
Federal National Mort Assoc	12	9,200,000.00	9,117,848.50	6.67	2.111	447
N C Capital Management Trust	3	42,576,640.19	42,576,640.19	31.16	2.476	1
Pinnacle Bank	1	3,117,404.73	3,117,404.73	2.28	2.050	1
Select Bank & Trust Co.	1	1,045,197.82	1,045,197.82	0.76	1.790	1
Southern Bank & Trust Co.	1	7,155,412.40	7,155,412.40	5.24	2.250	1
US Treasury Note	9	19,050,000.00	18,833,134.50	13.78	2.754	576
US Treasury Bill	3	3,000,000.00	2,988,731.00	2.19	2.400	57
Union Bank	1	24,092.23	24,092.23	0.02	0.250	1
Total and Average	90	137,096,661.69	136,637,566.20	100.00	2.251	184

GUC Investments
Portfolio Management
Portfolio Details - Investments
January 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS972	972	Capital Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.627	1.650	86	04/28/2019
Subtotal and Average			500,000.00		500,000.00	500,000.00	500,000.00		1.627	1.650	86	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			6,429,650.69	6,429,650.69	6,429,650.69	2.290	2.259	2.290	1	
SYS745	745	N C Capital Management Trust			35,999,789.18	35,999,789.18	35,999,789.18	2.510	2.476	2.510	1	
SYS988	988	N C Capital Management Trust		10/31/2018	147,200.32	147,200.32	147,200.32	2.290	2.259	2.290	1	
Subtotal and Average			42,557,262.01		42,576,640.19	42,576,640.19	42,576,640.19		2.442	2.476	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			687,382.84	687,382.84	687,382.84		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	1,200,581.95	1,200,581.95	1,200,581.95		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			6,226,678.20		1,888,064.79	1,888,064.79	1,888,064.79		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2,193,956.05	2,193,956.05	2,193,956.05	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	1,003,543.41	1,003,543.41	1,003,543.41	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,025,670.63	1,025,670.63	1,025,670.63	1.450	1.430	1.450	1	
SYS946	946	First Bank			6,058,075.27	6,058,075.27	6,058,075.27	2.050	2.022	2.050	1	
SYS899	899	First National Bank			3,203,604.17	3,203,604.17	3,203,604.17	2.250	2.219	2.250	1	
SYS915	915	Pinnacle Bank			3,117,404.73	3,117,404.73	3,117,404.73	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,045,197.82	1,045,197.82	1,045,197.82	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			7,155,412.40	7,155,412.40	7,155,412.40	2.250	2.219	2.250	1	
SYS927	927	Union Bank			24,092.23	24,092.23	24,092.23	0.250	0.247	0.250	1	
Subtotal and Average			29,622,016.25		24,826,956.71	24,826,956.71	24,826,956.71		1.997	2.025	1	
Federal Agency Coupon Securities												
3133EFYS0	884	Federal Farm Credit Bank		11/17/2016	500,000.00	499,669.00	499,275.00	1.150	1.198	1.215	21	02/22/2019
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	498,282.00	500,000.00	1.375	1.356	1.375	125	06/06/2019
3133EHFP3	900	Federal Farm Credit Bank		04/17/2017	500,000.00	499,017.50	500,000.00	1.390	1.371	1.390	75	04/17/2019
3133EHJG9	904	Federal Farm Credit Bank		05/15/2017	500,000.00	498,626.00	500,000.00	1.400	1.381	1.400	103	05/15/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	497,087.00	496,325.00	1.080	1.435	1.455	161	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	497,598.00	500,000.00	1.480	1.460	1.480	181	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	496,813.00	499,320.00	1.430	1.479	1.500	222	09/11/2019
3133EJTT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	499,296.00	500,000.00	2.430	2.397	2.430	427	04/03/2020
3133EJMA4	951	Federal Farm Credit Bank		04/23/2018	500,000.00	499,960.00	500,000.00	2.500	2.466	2.500	447	04/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	500,227.00	500,000.00	2.550	2.515	2.550	496	06/11/2020

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Federal Agency Coupon Securities												
3133EJSS9	962	Federal Farm Credit Bank		06/25/2018	500,000.00	500,001.50	500,000.00	2.630	2.594	2.630	510	06/25/2020
3133EJVK2	969	Federal Farm Credit Bank		07/30/2018	500,000.00	500,009.00	500,000.00	2.660	2.624	2.660	545	07/30/2020
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	498,079.00	500,000.00	1.500	1.479	1.500	147	06/28/2019
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	497,978.00	500,000.00	1.450	1.430	1.450	147	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	497,630.50	500,000.00	1.500	1.479	1.500	174	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	496,631.50	500,000.00	1.500	1.479	1.500	238	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	496,638.50	500,000.00	1.600	1.578	1.600	264	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	498,079.00	500,000.00	1.500	1.476	1.496	147	06/28/2019
3130ACJF2	929	Federal Home Loan Bank		10/17/2017	500,000.00	499,049.00	500,000.00	1.500	1.479	1.500	75	04/17/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	988,726.00	1,000,000.00	1.950	1.923	1.950	643	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	494,089.00	500,000.00	2.000	1.973	2.000	679	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	496,650.50	500,000.00	1.800	1.775	1.800	315	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	496,734.50	499,975.00	1.900	1.876	1.903	321	12/19/2019
3130ADDH2	942	Federal Home Loan Bank		02/01/2018	500,000.00	500,649.00	500,000.00	2.500	2.158	2.188	363	01/30/2020
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	498,976.00	500,000.00	2.350	2.318	2.350	406	03/13/2020
3130ADQE5	945	Federal Home Loan Bank		02/26/2018	500,000.00	499,861.50	500,000.00	2.000	1.973	2.000	25	02/26/2019
3130ADXE7	948	Federal Home Loan Bank		04/04/2018	500,000.00	499,757.50	500,000.00	2.125	2.096	2.125	62	04/04/2019
3130AEQH6	971	Federal Home Loan Bank		08/28/2018	500,000.00	500,030.50	500,000.00	2.700	2.663	2.700	574	08/28/2020
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,061,948.00	2,041,011.00	1.375	2.861	2.900	605	09/28/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	494,731.50	500,000.00	2.000	1.479	1.500	570	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	491,351.00	500,000.00	2.000	1.973	2.000	1,063	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	491,351.00	500,000.00	2.000	1.973	2.000	1,063	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	447,816.01	455,000.00	2.050	2.022	2.050	1,063	12/30/2021
3134GA6H2	896	Federal Home Loan Mort Corp		03/20/2017	500,000.00	499,634.00	500,000.00	1.375	1.356	1.375	27	02/28/2019
3134GBFT4	898	Federal Home Loan Mort Corp		04/26/2017	500,000.00	498,825.50	500,000.00	1.450	1.430	1.450	84	04/26/2019
3134GBGS5	903	Federal Home Loan Mort Corp		04/27/2017	500,000.00	498,767.00	500,000.00	1.400	1.381	1.400	84	04/26/2019
3134GBNZ1	905	Federal Home Loan Mort Corp		05/30/2017	500,000.00	498,398.00	500,000.00	1.450	1.422	1.442	116	05/28/2019
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	497,553.50	500,000.00	1.500	1.479	1.500	175	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	497,699.00	500,000.00	1.600	1.578	1.600	175	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	496,500.50	500,000.00	1.500	1.479	1.500	238	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	496,566.50	500,000.00	1.500	1.479	1.500	238	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	496,635.50	500,000.00	1.650	1.627	1.650	271	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	496,589.00	500,000.00	1.700	1.677	1.700	299	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	496,520.50	500,000.00	1.750	1.726	1.750	299	11/27/2019
3134GSVQ5	977	Federal Home Loan Mort Corp		08/28/2018	500,000.00	500,039.00	500,000.00	2.660	2.624	2.660	574	08/28/2020
3134GSWR2	978	Federal Home Loan Mort Corp		10/02/2018	500,000.00	500,235.50	500,000.00	3.000	2.959	3.000	970	09/28/2021
3134GSWG6	984	Federal Home Loan Mort Corp		09/20/2018	500,000.00	500,002.50	499,875.00	3.000	2.968	3.009	1,053	12/20/2021
3134GSYC3	985	Federal Home Loan Mort Corp		09/28/2018	500,000.00	500,211.00	500,000.00	2.850	2.811	2.850	605	09/28/2020

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Federal Agency Coupon Securities												
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	497,879.50	500,000.00	1.400	1.381	1.400	140	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	497,831.50	500,000.00	1.375	1.356	1.375	140	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	489,973.50	500,000.00	1.250	1.387	1.406	662	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	495,392.50	499,500.00	1.400	1.415	1.434	297	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	495,392.50	499,925.00	1.400	1.386	1.405	297	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	494,645.50	500,000.00	1.500	1.480	1.500	390	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	494,645.50	500,000.00	1.500	1.480	1.500	390	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	495,804.00	500,000.00	1.625	1.603	1.625	332	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	495,380.00	500,000.00	1.700	1.677	1.700	360	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	493,769.00	500,000.00	2.250	2.219	2.250	1,364	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,076,921.00	2,057,307.00	1.875	2.818	2.857	696	12/28/2020
3135G0ZG1	993	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,090,214.00	2,083,326.00	1.750	2.660	2.697	223	09/12/2019
Subtotal and Average			35,130,839.00		35,255,000.00	35,025,369.01	35,130,839.00		1.969	1.996	399	
Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,093,196.00	2,082,855.45	2.250	2.811	2.850	424	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,223,562.50	2,220,468.75	2.000	2.424	2.457	1,064	12/31/2021
912828XV7	991	US Treasury Note		11/02/2018	2,100,000.00	2,089,752.00	2,081,953.13	1.250	2.534	2.570	149	06/30/2019
912828W97	994	US Treasury Note		11/05/2018	2,100,000.00	2,096,115.00	2,089,992.18	1.250	2.413	2.447	58	03/31/2019
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,030,112.00	1,993,605.45	1.125	2.921	2.962	972	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,072,973.00	2,061,281.25	1.125	2.727	2.765	333	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,100,210.00	2,087,367.20	2.500	2.835	2.875	515	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,090,739.00	2,066,613.28	2.250	2.901	2.942	789	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,036,475.00	2,002,792.95	1.125	2.915	2.956	880	06/30/2021
Subtotal and Average			18,615,301.62		19,050,000.00	18,833,134.50	18,686,929.64		2.716	2.754	576	
Miscellaneous Discounts -Amortizing												
313384BM0	1017	Federal Home Loan Bank		01/30/2019	5,000,000.00	4,998,670.00	4,998,141.67	2.230	2.262	2.293	4	02/05/2019
313384BH1	1018	Federal Home Loan Bank		01/31/2019	5,000,000.00	5,000,000.00	4,999,711.11	2.080	2.109	2.138	0	02/01/2019
912796RD3	1001	US Treasury Bill		01/08/2019	1,000,000.00	995,933.00	994,433.89	2.330	2.376	2.409	62	04/04/2019
912796RH4	1008	US Treasury Bill		01/18/2019	1,000,000.00	995,017.00	994,237.50	2.305	2.351	2.383	76	04/18/2019
912796QZ5	987	US Treasury Bill		12/06/2018	1,000,000.00	997,781.00	994,110.28	2.330	2.376	2.409	34	03/07/2019
Subtotal and Average			5,744,702.87		13,000,000.00	12,987,401.00	12,980,634.45		2.227	2.258	15	

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Total and Average			138,396,799.95		137,096,661.69	136,637,566.20	136,590,064.78		2.220	2.251	184